



NATIONAL LOTTERIES COMMISSION

a member of the dtic group

ANNUAL REPORT 2024/25



BUILDING TRUST. ENABLING IMPACT.



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PART A GENERAL INFORMATION

1. Public Entity's General Information

REGISTERED NAME	National Lotteries Commission
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WEBSITE ADDRESS	www.nlcsa.org.za
EXTERNAL AUDITORS	Auditor-General South Africa 4 Daventry Street Lynnwood Bridge Office Park Lynnwood Manor Pretoria 0081
BANKERS	Absa First National Bank Nedbank Rand Merchant Bank

	Standard Bank
COMPANY SECRETARY	Acting: Ms. Xolisile Njapha

2. List of Abbreviations/Acronyms

Act	The Lotteries Act (Act No. 57 of 1997), as amended
AFS	Annual Financial Statements
AGSA	Auditor-General South Africa
APP	Annual Performance Plan
ARC	Audit & Risk Committee
B-BBEE	Broad-Based Black Economic Empowerment
Board	Board of Directors of the NLC
CIPC	Companies and Intellectual Properties Commission
Commissioner	Commissioner of the NLC
DOA	Delegation of Authority
ECD	Early Childhood Development
ERM	Enterprise Risk Management
EXCO	Executive Committee
GRAP	Generally Recognised Accounting Practices
HCM	Human Capital Management

HCNC	Human Capital and Nominations Committee
IoDSA	Institute of Directors South Africa
M&E	Monitoring and Evaluation
MTDP	Medium-Term Development Plan
NDP	National Development Plan
NGO	Non-governmental organisation
NLC	The National Lotteries Commission established in terms of the Lotteries Amendment Act, including its controlled entities, being National Lotteries Distribution Trust Fund and National Lotteries Participants Trust
NLDTF	National Lottery Distribution Trust Fund
NLPT	National Lotteries Participants Trust
NPO	Non-profit organisation
PFMA	Public Finance Management Act (Act No. 1 of 1999), as amended
RFP	Request for Proposal
SAPS	South African Police Service
SCM	Supply Chain Management
SDGs	Sustainable Development Goals
The dtic	Department of Trade, Industry and Competition

3. Foreword by the Minister of Trade, Industry and Competition

The National Lotteries Commission (NLC) is a key institution under the Department of Trade, Industry and Competition (the dtic), mandated with regulating the National Lottery and other lotteries, and distributing lottery funding to advance South Africa's national development goals. Through its grant-making function, the NLC contributes meaningfully social upliftment and the strengthening of civil society within the country.



Since August 2019, the Ministry and the dtic has undertaken a range of interventions to address allegations of maladministration and to reposition the Commission for integrity, transparency, and public service. These steps formed part of a broader effort to restore public confidence and improve governance within the institution.

In support of this agenda, President Cyril Ramaphosa issued Proclamation No. R. 32 of 2020, empowering the Special Investigating Unit (SIU) to investigate allegations of corruption, maladministration, and related misconduct within the NLC. The Ministry has been kept informed by the NLC Board (Board) on the progress of these investigations, including steps taken to preserve assets and support accountability processes. While certain matters remain before the courts and investigative timelines vary, the Ministry notes the Commission's commitment to upholding the rule of law and restoring institutional credibility.

As part of rebuilding confidence in the NLC's operations, particular attention is being given to legacy issues that have impacted community infrastructure initiatives. The Board has expressed its intention to pursue a restorative approach that is responsive to the needs of affected communities, guided by sound governance, proper oversight, and alignment with the NLC's developmental mandate.

In the year under review, the NLC also took major strides toward modernisation. The launch of a new online grant funding system has enhanced efficiency, transparency, and accessibility for applicants. Furthermore, the integration of the NLC's enterprise environment with other State-Owned Entities' and National Government departments grant applications reflects a forward-looking approach to governance, risk management and service delivery. I applaud the NLC for having advanced the collaborative framework as envisaged by the Government.

The NLC's progress aligns with the Government of National Unity (GNU) mandate and the dtic's strategic objectives — particularly in advancing ethical leadership, strengthening institutions, and delivering developmental value to the public. As part of this evolving framework, the licensing process

for the appointment of the next National Lottery Operator has been completed, and an official announcement was made at the end of May 2025. The next operator will be expected to adhere to high standards of accountability and performance to safeguard the public interest.

I wish to extend my sincere appreciation to Professor Barney Pitso, Chairperson of the Board; the Board Members; Commissioner Ms. Jodi Scholtz; and the management and staff of the NLC for their efforts in transforming the Commission into a credible, responsive institution. Their collective work during this period has laid a foundation for deeper reform, institutional stability, and greater impact.

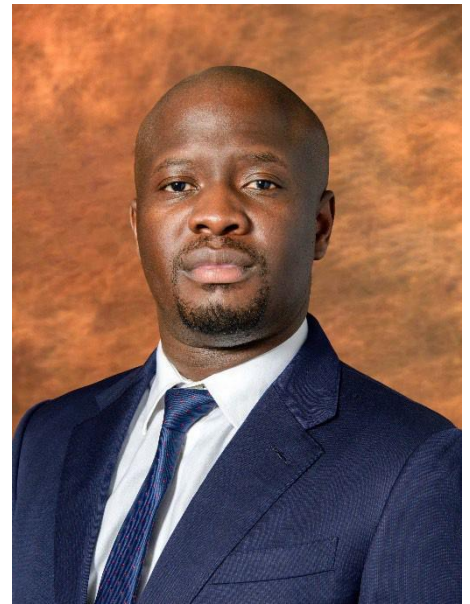
A handwritten signature in black ink, appearing to read 'P. Tau', is positioned above a horizontal line.

Mr Parks Tau, MP

Minister of Trade, Industry and Competition

4. Statement by the Deputy Minister of Trade, Industry and Competition

The 2024/25 financial year marks a turning point for the National Lotteries Commission (NLC) in strengthening its administration and modernising its service delivery systems. At the heart of these reforms is the transition from a paper-based grant funding model to a fully digitised online system. This development ensures that funding reaches the right grantees, in the right amounts, and for the intended purposes. By embedding transparency and efficiency into the process, the Commission has enhanced accountability and advanced its developmental mandate.



The integration of Application Programming Interfaces (APIs) within the digital platform is a significant innovation. These interfaces allow the NLC to connect seamlessly with key government databases and partner institutions, enabling real-time validation of applicant information and reducing risks of duplication, fraud, and misallocation of funds. This forward-looking approach places the NLC in line with best practices across government and contributes to building a capable state.

Monitoring and evaluation (M&E) remain central to this transformation. The Commission has strengthened its M&E framework to track the impact of grant funding more rigorously, ensuring that funds are not only disbursed efficiently but are also producing measurable outcomes for communities. This evidence-based approach supports continuous improvement, enhances accountability, and builds public trust.

The reforms underway at the NLC are an important part of the Government of National Unity's (GNU) agenda to restore efficiency and credibility across public institutions. In alignment with the Department of Trade, Industry and Competition's (the dtic) strategic objectives, the Commission is contributing to the advancement of ethical leadership, the strengthening of governance systems, and the delivery of tangible developmental value to citizens. By placing technology and oversight at the centre of its operations, the NLC is not only modernising its own systems but also setting a benchmark for how institutions can adapt to serve society with integrity and impact.

A major strategic milestone during the reporting period has been the advancement of the process to appoint the Fourth National Lottery Operator. The successful conclusion of this process, anticipated before the end of May 2025, will usher in a new chapter for the lottery sector, with heightened expectations of accountability, transparency, and improved performance in safeguarding the public interest.

The NLC's progress demonstrates government's wider commitment to restore governance, modernise institutions, and ensure that public resources are applied responsibly and effectively. With these reforms firmly underway, the Commission is positioned to play an even stronger role in advancing inclusive development, social upliftment, and nation-building.

Appreciation is extended to the Chairperson of the Board, Professor Barney Pityana; the Board Members; the Commissioner, Ms. Jodi Scholtz; management; and the staff of the Commission for their steadfast dedication in steering this important institution toward renewal and greater impact.



Mr Zuko Godlimpi, MP

Deputy Minister of Trade, Industry and Competition



“ Thank you, NLC, for your tireless efforts in supporting and funding initiatives that uplift our communities. You have made my athletics journey a smooth path. Your contributions have made a significant impact in my life. My sincere gratitude for your invaluable contributions. ”

Prudence Sekgodiso

5. Foreword by the Chairperson

N Barney Pityana

Grand Councelor of Baobab (GCOB), Fellow, Kings College London (FKC), Member of the Academy of Science of South Africa (MASSAf)



It is my honour to present the Annual Report of the National Lotteries Commission (NLC) to the people of South Africa. The NLC, established in terms of the Lotteries Amendment Act (No. 32 of 2013), plays a vital role in regulating the National Lottery and other lotteries, including society lotteries and promotional competitions. Rooted in the values of the Constitution of the Republic of South Africa (1996), particularly the principle of accountability, responsiveness, and openness (s.1(d)), this report reflects our commitment to transparency and our constitutional mandate.

The period under review has been one of deliberate progress, governance renewal, and critical reflection. The NLC has made significant strides in strengthening its internal control environment, restoring public trust, and reinforcing its integrity systems. All Board committees remained fully functional, ensuring effective oversight. Over 90% of the policies proposed by the Board have been approved and implemented. Furthermore, 80% of the executive leadership team has been appointed, aligned with the strategic direction set by the Board and the broader vision of the NLC.

A major strategic milestone during this period has been the advancement of the process to appoint the Fourth National Lottery Operator. The Board has fulfilled its statutory role in advising the Minister of Trade, Industry and Competition, following due process, including the issuance of a Section 13 Notice and the release of the Request for Proposal (RFP) to prospective applicants. The announcement of the successful operator is anticipated before the end of May 2025, ushering in a new chapter for the lottery sector.

The NLC also launched the NLC 4.0 modernisation strategy, a key enabler for institutional transformation. This forward-looking approach aims to enhance operational efficiency, transparency, and the digitisation of funding processes. This is achieved through interventions such as the integration of the NLC's enterprise environment with other State-Owned Entities — including National Government departments applications — to advance activities related to the validation and verification of grant applicants' information.

The NLC continued to uphold its dual mandate of regulation and grant funding as an instrument of nation-building and social cohesion. In the 2024/25 financial year, the National Lotteries Distribution

Trust Fund (NLDTF) raised approximately R1.96 billion which has been channelled towards good causes in education, arts and culture, sport, social welfare, heritage, and community development. The impact of this funding continues to resonate across the country in ways that advance inclusive development.

The Board remained steadfast in its commitment to governance renewal and ethical leadership. Anchored in the revised mission and vision adopted as part of the NLC's broader renewal, efforts to strengthen systems for grant evaluation, fund disbursement, and impact monitoring have been intensified. Emphasis remains on ensuring that funding is allocated transparently, efficiently, and in a manner that promotes long-term development outcomes.

At a national level, we continue to monitor the progress of investigations into past irregularities. Law enforcement agencies — including the SIU, the South African Police Service (SAPS), and the Directorate for Priority Crime Investigation — are progressing with both civil and criminal matters. Assets have been preserved through inter-agency collaboration, and recovery efforts are underway. These investigations are integral to accountability and rebuilding institutional trust.

In support of these efforts, the NLC has adopted a firm anti-fraud and anti-corruption posture. Several internal frameworks have been developed or strengthened, including the Anti-Bribery and Corruption Framework, enhanced fraud prevention mechanisms, and a strict code of conduct promoting integrity, transparency, and ethical conduct. The NLC is also implementing robust protections for whistleblowers and reinforcing a culture of consequence management.

Looking ahead, the Board's focus remains firmly on the strategic pillars of restoring governance and integrity, strengthening regulatory and grant-making capability, and rebuilding operational excellence. We are confident that the foundations laid will guide the NLC into a future of greater credibility, sustainability, and service to the people of South Africa.

I wish to extend my sincere appreciation to the Honourable Minister of Trade, Industry and Competition, the NLC Ms. Jodi Scholtz, Members of the Board, and the dedicated management and staff of the NLC for their unwavering support and commitment.

Mr N Barney Pityana

Chairperson of the National Lotteries Commission

6. Commissioner's Overview

The 2024/25 fiscal year represents a defining period in the National Lotteries Commission's (NLC's) trajectory of renewal, strategic transformation, and institutional strengthening. In line with the Commission's dual mandate of regulation and equitable grant-making, considerable progress has been made in stabilising operations, enhancing governance, and implementing reforms that support efficiency and transparency.

A key achievement during the reporting period was the successful launch of the NLC's modernised digital funding platform, Thuthuka, under the NLC 4.0 initiative. This end-to-end solution has streamlined the grant application process, improved turnaround times, and introduced user-centric features such as zero-rated access and automated compliance checks. Furthermore, integration with strategic government entities enables improved turnaround times.

Institutional stability has been a major area of focus. With 80% of senior management roles now filled, the Commission has established a firm leadership base to drive accountability and service excellence. Governance reforms have included the implementation of lifestyle audits, continued policy reviews, and the recalibration of the Commission's risk management framework. These interventions have formed part of a broader response to addressing historic inefficiencies and ethical shortcomings.

Alignment with national priorities remained central to the NLC's operations. The Commission continued to implement performance indicators aligned with the planning and reporting frameworks of the Department of Trade, Industry and Competition (the dtic). These indicators support a culture of shared accountability across all public entities reporting to the dtic and reflect a coordinated approach to delivering on national developmental goals.

The NLC remained committed to addressing legacy corruption and restoring public trust. Through collaboration with the SIU, the SAPS, and other law enforcement agencies, efforts to recover misappropriated funds and enforce consequence management are ongoing. These initiatives form part of a long-term strategy to embed ethical practices and reinforce integrity across all facets of the organisation.

Looking to the future, the Commission is focused on consolidating gains made, enhancing the maturity of internal systems and controls, and ensuring that grant-making processes are driven by fairness, evidence, and measurable impact. The operational and leadership foundations now in place position



the NLC to deliver improved performance and contribute meaningfully to South Africa's social and economic development objectives.

The strategic direction and continued support of the Department of Trade, Industry and Competition and the confidence placed in the Commission by Minister Parks Tau have been instrumental to this progress. Acknowledgement is also extended to the NLC Board, under the leadership of Professor Barney Pitso, for their strategic oversight, the executive and management teams, and to the employees of the Commission for their dedication to the institution's mandate.

A handwritten signature in black ink, appearing to read 'Jodi Scholtz', with a stylized flourish at the end.

Ms. Jodi Scholtz

Commissioner

6. Statement of Responsibility and Confirmation of Accuracy for the Annual Report

In developing the Annual Report, we relied on our five-year strategic plan and Annual Performance Plan (APP) (published on our website), which reflect the NLC's long-term, mid-term and short-term objectives in line with the National Treasury Framework for Strategic Plans and APPs. Interviews with key stakeholders were also conducted to ensure all material information is included in the report.

To the best of my knowledge and belief, I confirm the following:

- All information and amounts disclosed in the annual report is consistent with the annual financial statements audited by the Auditor-General South Africa (AGSA).
- The Annual Report is complete, accurate and free from any omissions.
- The Annual Report has been prepared in accordance with the guidelines on the annual report as issued by National Treasury.
- The Annual Financial Statements (Part F) have been prepared in accordance with the Generally Recognised Accounting Practices (GRAP) standards applicable to the NLC.
- The Accounting Authority is responsible for the preparation of the Annual Financial Statements and for the judgments made in this information.
- The Accounting Authority is responsible for establishing and implementing a system of internal control that has been designed to provide reasonable assurance as to the integrity and reliability of the performance information, the human resources information and the annual financial statements.
- The external auditors are engaged to express an independent opinion on the annual financial statements. In our opinion, the Annual Report fairly reflects the operations, the performance information, the human resources information and the financial affairs of the public entity for the financial year ended 31 March 2025.



Ms. Jodi Scholtz
Commissioner

N Barney Pitsofale GCOB FKC MASSA
Chairperson of the Board

7. Strategic Overview

7.1. Vision

To be a global innovative leader in regulating safe and sustainable lotteries and sports pools.

7.2. Mission

To ensure better regulation and social upliftment through innovation.

7.3. Values

We are committed to achieving sustainable growth through the practice of good corporate governance, the provision of excellent service and sound regulatory practice. In fulfilling the mission and delivery of our mandate, we demonstrate:

Accountability	To embrace our duties with a sense of ownership and responsibility, aiming to create a positive and lasting sustainable influence on the communities we are dedicated to serving.
Integrity and Ethical conduct	To be honest and demonstrate consistent, transparent, fair and an uncompromising adherence to strong moral and ethical principles.
Caring and Respect	To have empathy, compassion, and consideration for others, fostering a positive relationship and supportive work environment.
Excellence	To be committed to consistently achieve the highest standards of quality and performance in all aspects of our operations.

8. Legislative and other Mandates

The National Lotteries Commission (“the NLC”) is a Schedule 3A public entity listed in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999) (“the PFMA”), as amended. The NLC was established as a juristic person in terms of section 2 of the Lotteries Act, 1997 (Act No. 57 of 1997), as amended (“the Lotteries Act”).

The primary legislative objective of the Lotteries Act is to regulate and prohibit unlawful lotteries and sports pools. While establishing a regulatory authority, the NLC oversees and administers these matters in the public interest.

In accordance with its statutory mandate, the NLC is empowered to perform the following functions, *inter alia*:

- To ensure that the National Lottery and sports pools are conducted with all due propriety, in strict compliance with the Constitution of the Republic of South Africa, 1996, the Lotteries Act, all other applicable legislative and regulatory frameworks, the licence issued for the operation of the National Lottery, and any agreement entered into pursuant to such licence.
- To safeguard the interests of all participants in the National Lottery.
- To undertake or commission research into categories of worthy good causes that may be eligible for funding without the submission of a formal application, where such research is requested by the Minister responsible, the Board of the Commission, or initiated by the Commission itself, subject to consultation with the Board.
- To publicly invite and receive applications for grant funding in respect of worthy good causes, in the manner and form prescribed by Regulations.
- To promote public education and awareness through the development and implementation of informational programmes, including the dissemination of knowledge regarding the provisions of the Lotteries Act, and to educate potential grant beneficiaries on the requirements, processes, and eligibility criteria applicable to funding applications.
- To manage its human and financial resources, administrative and clerical operations in a manner consistent with applicable legislation and directives issued by the Minister or the Board, and to execute any additional functions as may be lawfully delegated or assigned thereto.

In terms of the PFMA, Chapter 6 is of direct application to the NLC and imposes specific obligations pertaining to governance, financial management, and accountability. This chapter underscores the

statutory duty of accounting authorities to manage the affairs of the entity with the highest standard of fiduciary responsibility, requiring them to act with diligence, honesty, integrity, and in good faith.

Specifically, Chapter 6 of the PFMA obligates the accounting authority of the NLC to:

- Maintain full and proper records of the financial affairs of the Commission;
- Prepare annual financial statements and submit such statements and reports to the National Treasury and the relevant executive authority within the timeframes prescribed;
- Ensure that effective, efficient, and transparent systems of financial and risk management and internal control are in place;
- Establish and maintain appropriate procurement and provisioning systems which are fair, equitable, transparent, competitive and cost-effective; and
- Promote and enforce the efficient, economic, and effective use of the resources of the NLC.

Moreover, the PFMA places particular emphasis on the prudent and efficient management of public assets. Accordingly, the NLC is required to establish and maintain comprehensive asset registers, implement robust asset management policies, and enforce internal controls to ensure that all assets are safeguarded, utilised optimally, and maintained in accordance with best practices and applicable regulatory standards.

9. Organisational Structure

9. ORGANISATIONAL STRUCTURE



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DISBURSED FOR
PERIOD 2024/25

Arts, Culture & National Heritage

PART B

PERFORMANCE INFORMATION

1. Auditor's Report: Predetermined Objectives

The Auditor-General South Africa (AGSA) currently performs the necessary audit procedures on the performance information in accordance with the AGSA findings engagement. This engagement is not an assurance engagement and accordingly does not express an assurance opinion or conclusion. The outcomes on the audit of performance against predetermined objectives is included in the report to management, without material findings reported under the Predetermined Objectives heading in the Report on other legal and regulatory requirements section of the auditor's report. Refer to page **133** of the Auditors Report, published within Part F: Financial Information.

2. Situational Analysis

2.1. Service Delivery Environment

The NLC is a public entity established by the Lotteries Act No. 57 of 1997 (as amended) to regulate the South African lotteries and sports pools industry. Primarily, the organisation was established to undertake the functions of:

- (i) Regulation of the National Lottery and other Lotteries and sports pools, and
- (ii) Administration of the National Lotteries Distribution Trust Fund (NLDTF).

The NLC is governed by a Board of Directors, whose mandate is to:

- Regulate all lotteries and sporting pools with integrity;
- Ensure the protection of all participants;
- Maximise revenue for good causes in a responsible manner; and
- Distribute funds equitably and expeditiously.



The NLC serves as a critical link between lottery operators and the broader social and economic communities of South Africa. Its functions are integral to promoting transparency, fairness, and integrity in lottery activities, while also ensuring that the revenue generated benefits the country's communities in line with social development objectives. As such, a portion of lottery revenue in South Africa is channeled towards supporting social welfare projects. Since its inception in 1999, the NLC has allocated more than R30 billion to charitable endeavours, supporting a range of initiatives in health, education, sports and community development.

The desired social change is delivered primarily through partnerships between the NLC and non-profit organisations (NPOs), which are essential for tackling South Africa's socio-economic issues. The NLC

consistently directs a substantial share of its funding to NPOs concentrating on poverty relief, and the acceleration of sports and arts activities. In 2024/25, R989 million was disbursed to various community projects, underscoring the important contribution lotteries make to social development.

Conversely, there is notable growth in the non-profit sector as organisations emerge to address these social challenges. This growth directly impacts the NLC's role as a grant funder, as an increase in the number of NPOs also enhances the competition for limited grant funding. Nevertheless, although this may put pressure on the NLC's financial resources, it could simultaneously lead to a larger pool of proposals to choose from. Ultimately, this expansion could enable the NLC to enhance its impact by strategically funding innovative projects with high potential for societal benefit.

The NLC understands that it must balance and sustain its regulatory duties with the growing demands of grant applicants seeking financial support to sustain their initiatives. This situation could lead to tough decisions regarding which projects to fund, emphasising the need for strategic prioritisation to maximise social impact with limited resources.

The Legal Environment

The legal landscape for the NLC is complex, integrating national laws, regulatory standards, and international protocols. The National Lotteries Act (1997) as amended, establishes the NLC and sets out the guidelines for the operation and regulation of lottery within the country. The organisation must also comply with regulatory standards set by the dtic and the PFMA, along with other anti-corruption, consumer protection, and digital gaming regulations. This is crucial for the NLC to maintain transparency, fairness, and accountability in lottery operations.

A notable change in the lottery industry is the shift towards digital gaming, with online casinos and sports betting sites growing exponentially, especially following the COVID-19 pandemic (Gambling Outlook South Africa, 2023). While the Electronic Communications and Transactions Act (ECTA) and the Protection of Personal Information Act (POPIA) govern digital transactions, advancements in the legal framework are needed to enhance enforcement against illegal gambling and to effectively accommodate the online gambling industry. To this effect, the NLC has already commenced with a legislative review of the Lotteries Act and supporting regulations.

Policy Alignment

South Africa's new multi-party governance system, arising from the recent elections, is having an impact on policy priorities which may affect the lottery sector. Although the core business of NLC, as defined by the enabling policies, legislation and constitutional provisions, is unlikely to change in the short term, the institution must be ready to respond to changes to the organisation's mandate over time.

More specifically, in the aftermath of the 2024 National elections a stronger emphasis has been placed on ensuring that government delivers on crucial priorities set out in the National Development Plan (NDP), as well as the three priorities outlined in the MTDP, namely:

Priority 1: Inclusive growth and job creation;

Priority 2: Reducing poverty and tackling the high cost of living; and

Priority 3: Building a capable, ethical and developmental state.



The NLC will therefore have to further advance national development priorities by strengthening working relationships with NPOs, NGOs and educational institutions to improve social interventions. Concurrently, the organisation must be duly cognisant of government priority statements as well as declarations contained in the Sustainable Development Goals (SDGs), Medium-Term Development Plan (MTDP) and NDP frameworks, as guiding posts for its strategy.

Socio-Economic Factors

The economic situation in South Africa has a direct effect on the lottery market. In 2023, South Africa's overall unemployment rate stood at 32.1% and youth (25–34 years) unemployment at 39%. High unemployment, coupled with inflation reduces individual spending on both lotteries and sports pools, limiting the funds available for the NLC to redistribute to grant projects, while also increasing operational expenses for both the NLC and the organisations it supports. Conversely, the prospects of economic recovery could lead to increased disposable income among consumers, enhancing participation in lotteries and an expansion of the NLC's capacity to fund community projects.

While the NLC maintains a monopoly over the national lottery, it still contends with competition from other gambling avenues like casinos, sports betting, and online platforms. The increasing appeal of these alternatives, especially online gambling, poses a threat to the lottery's market share. Furthermore, illegal gambling activities could jeopardise the NLC's revenue and disturb the regulated gambling landscape in South Africa. Operational risks facing the NLC include potential fraud, fund mismanagement, and inefficiencies within its systems.

Finally, social and cultural factors can also present issues that work for or against the NLC. For instance, although lotteries are generally viewed as entertainment, the social context in South Africa, where many live below the poverty line, heightens concerns about gambling addiction and exploitation.

The Digital Environment

Technological progress is reshaping the lottery industry worldwide, with South Africa very much part of this trend. Global spending on digital transformation technologies and services has grown from \$0.96 trillion in 2017 to a projected \$3.9 trillion by 2027 (Statista, 2024). In South Africa, despite persistent digital inequality, nearly all mobile phone users access the internet via their devices. This

creates an opportunity for the NLC to leverage digital transformation to expand lottery sales beyond physical outlets, while enhancing convenience, participation, and revenue.

At the same time, the digital shift introduces challenges. Cybersecurity risks such as data breaches and online fraud can erode public trust and cause financial losses, while unregulated online gambling sites create unfair competition. Access inequality also means that a portion of the population may be excluded from online ticket sales or digital grant applications, limiting the NLC's reach. Furthermore, reliance on digital platforms may alienate traditional players who prefer physical tickets, highlighting the need for the NLC to strike a careful balance between innovation and customer satisfaction.

The NLC is seeking to harness technological change by further digitising the grant application and management process, which could significantly enhance efficiency while reducing operational costs. Online systems for grant applications can streamline the process for NPOs, making it easier for them to apply for funding and for the NLC to process applications. Leveraging digital platforms can also enable instant notifications and more effective communication, reducing administrative burdens, supporting a greater number of community projects, and amplifying social impact.

In addition, the use of advanced technologies for regulatory oversight—such as the integration of data analytics and big data—could strengthen the NLC's operational efficiency, transparency, and accountability. This includes developing tools such as robust fraud detection systems to identify irregularities in lottery operations and grant allocations, gaining deeper market insights through the analysis of participant behaviour and preferences, and informing funding decisions to maximise social impact.

Digital Marketing

In January 2024, South Africa had approximately 26 million social media users, representing 42.8% of the population. TikTok alone had 17.46 million users aged 18 and above, accounting for 43.2% percent of the adult population (DataReportal, 2024). By harnessing TikTok and other social platforms, the NLC can extend its reach beyond traditional media, fostering real-time connections with participants—particularly younger audiences—as well as with supported NPOs. These platforms also provide valuable tools for monitoring societal attitudes, communicating supported causes and their impact, adapting marketing strategies, and strengthening transparency and accountability.

Digital marketing through social media further offers the NLC an opportunity to promote responsible gaming, raise awareness of grant-funded projects, and showcase the impact of its initiatives. By sharing success stories, educational content, and updates on funded projects, the NLC can deepen public understanding of its contribution to community development. This not only enhances the organisation's reputation but also encourages ethical lottery participation, reinforcing the NLC's mandate to safeguard participants' interests and uphold integrity in its operations.

Sports as a Strategic Priority

Sport is a national heritage in South Africa and is seen as a helpful tool that aligns people with national aspirations for a united country. Sports popularity has its roots in strong community presence. Reportedly as a country:

We are undeniably a nation passionate about sports, with approximately 75% of South African adults expressing interest in sports and a staggering 25 million actively participating in a sport.

(Andrew Fulton, Director at Eighty20, 2024).

At a national level, sporting successes have been achieved with the 1996 African Cup of Nations triumph, the successful hosting of the 2010 World Cup and the Netball World Cup, Banyana Banyana becoming African champions and the Springboks back-to-back World Cup wins. The NLC also acknowledges other significant achievements, including Tatiana Smith's Olympic Gold Medals, Bafana Bafana claiming an AFCON Bronze, Dricus du Plessis becoming the first South African to hold a UFC belt, as well as Akhane Simbine and Prudence Segodiso winning Diamond League Series in their respective codes.

These achievements affirm that South Africa has a robust global footprint in sports driven by a huge appetite for sports across the nation. In recognition of this appetite, the NLC can continue playing a key role in sports development at school and grassroots levels, creating a veritable foundation for South Africa's increased success in sports.

There are also, however, deeper opportunities for NLC interventions when considering inequality patterns that play out across sporting codes and gender. A study by the Commission for Gender Equality (2024) declared that:

There is a 1100% pay gap between Bafana Bafana and Banyana Banyana players in football. In rugby, the average male player will roughly earn R3 million, and an average woman will earn R221,000 (a 1,155% gap). In cricket, a Protea woman player earns roughly R450,000 and a male player R1,8 million (a 300% gap).

(Commission for Gender Equality, 2024)

This situation violates the SDG 5, which speaks to gender equality and aligns with national concerns about female empowerment, equal rights, fair employment, and remuneration practices, which are central to the quest to build an inclusive and equal society. Moreover, this situation validates the pursuit of gender and racially inclined affirmative action programs to promote equal participation in sport and the economy by those discriminated against based on gender and race.

Therefore, as the NLC commits to social upliftment, the issue of gender equality in sports ought to be given priority. Consequently, strategic resource distribution must target programmes that introduce

and encourage female participation in sports, advocate for equal pay, sponsor elite athletes for specific training programs, and support community-based female sports teams. Prioritising women's sporting rights can be used to measure progress towards realising SDG gender equality provisions as read together with Articles 10(g) and 13(c) of the Convention on the Elimination of All Forms of Discrimination Against Women (CEDAW).

The Environment in Focus

Environmental challenges—many intensified by climate change—are increasingly shaping political agendas, community priorities, and organisational strategies. Consequently, there is increasingly a global premium on environmentally friendly projects, which presents a significant opportunity for the NLC. Through due consideration of environmental initiatives, the NLC can support projects that promote sustainable development, climate adaptation conservation, and ecological education within communities. This not only empowers communities by addressing ecological challenges but also contributes to improving quality of life, aligning with the NLC's mandate to bring growth and change within impoverished areas.

There may also be an opportunity for the NLC to leverage climate finance to drive innovation, job creation, and inclusive growth, particularly in marginalised communities that are most vulnerable to the effects of climate change. By partnering with other stakeholders, such as government bodies, NGOs, and private sector actors, it is possible to maximise the impact of organisational contributions while enhancing the NLC's reputation. Moreover, the broad range of environmental projects that can be supported would ensure alignment with global sustainability efforts such as the SDGs. Finally, by demonstrating a commitment to environmental stewardship, the NLC can benefit from improved public perception and stakeholder trust.

Conclusions

The NLC operates within a dynamic and evolving service delivery environment shaped by regulatory obligations, stakeholder expectations, socio-economic conditions, and South Africa's broader developmental goals. The 2024/25 reporting period presented a mix of challenges and successes that influenced the Commission's ability to fulfil its mandate of regulating lotteries and distributing funds for good causes.

Despite the complex operating environment, the NLC achieved notable progress in key strategic areas. More than R1.3 billion in grant funding was disbursed to NPOs, with priority given to sectors such as education, sport, arts and culture, and charitable initiatives. Efforts to streamline application processes and improve turnaround times resulted in a 15% increase in processed applications compared to the previous year.

Regulatory functions remained strong, with intensified compliance monitoring and enforcement leading to the successful prosecution of several non-compliance cases. In parallel, the NLC continued to promote responsible gaming through targeted public education campaigns and collaborations with civil society.

The Commission also faced critical challenges that affected service delivery and stakeholder confidence, particularly governance and reputational concerns stemming from historical maladministration. In response, the NLC introduced a governance renewal programme, which included appointing new leadership and strengthening internal processes and controls. However, the implementation of these measures—together with the appointment of an inspectorate and new distribution agents—had the unintended consequence of causing delays in the adjudication of applications and the distribution of funds.

Ongoing digitisation efforts, including enhancements to the NLC Online Funding Portal, improved accessibility and efficiency. Nevertheless, technological disparities, particularly in rural areas, limited equal participation in the online application system. To address this, the NLC expanded outreach and training programmes and established regional support centres to assist applicants with limited digital capabilities. A dedicated “war room” was also introduced to drive NPO compliance among organisations registered with the NPO Directorate at the Department of Social Development.

Several external developments further influenced demand for NLC services during the reporting period. The persistent economic downturn and rising unemployment increased reliance on social grants and development funding, amplifying demand for NLC support. At the same time, government and civil society’s renewed focus on community development positioned the NLC as a key partner in advancing grassroots initiatives.

The NLC continues to operate in a challenging but opportunity-rich environment. By strengthening governance, improving operational efficiency, and promoting inclusive service delivery, the Commission has laid a firm foundation for future growth and impact. Looking ahead, the NLC remains committed to fostering public trust, enhancing transparency, and advancing the developmental aspirations of all South Africans.

2.2. Organisational Environment

The 2024/25 financial year marked a period of significant transformation and introspection for the NLC. Amid a rapidly evolving regulatory and socio-economic landscape, the Commission continued to navigate both longstanding structural challenges and promising new developments, while maintaining focus on its strategic priorities.

Organisational Challenges

A key challenge during the year under review was the restoration of public trust and organisational credibility. The NLC has been undergoing a process of institutional reform following allegations of maladministration and mismanagement of funds. This has required a thorough review of governance systems, internal controls, and funding processes. The legacy of these challenges continues to place pressure on the organisation's capacity to fulfil its mandate effectively and efficiently.

Resource optimisation also posed a significant challenge in the year under review. With increasing demand for funding support from NPOs, coupled with constrained economic conditions, the NLC faced mounting pressure to do more with less. Internally, operational inefficiencies and outdated systems limited agility, while attracting and retaining critical talent also proved difficult within the context of an evolving organisational culture.

Organisational Successes and Developments

Despite these challenges, the NLC made notable strides in strengthening its institutional foundation and service delivery. A major internal milestone was the implementation of a revised governance framework, which included updates to the funding adjudication process, enhanced risk management protocols, and a renewed focus on ethical leadership. These reforms were instrumental in improving transparency and accountability.

The appointment of new leadership within key executive roles, including a permanent Commissioner and senior executives, signified a shift towards greater stability and strategic direction. These appointments brought renewed energy and vision to the NLC, driving alignment between operational activities and the Commission's legislative mandate. In alignment with digital transformation goals, the Commission initiated the modernisation of its grant management system, aimed at streamlining application and adjudication processes. It is envisaged that this digital intervention will improve turnaround times and enhance data integrity and user experience for stakeholders.

The NLC also made commendable progress in promoting a values-driven organisational culture through various change management and staff engagement initiatives. Employee wellness programmes, diversity and inclusion workshops, and performance development planning were rolled out to support a more motivated and cohesive workforce.

As the NLC moves forward, it does so with a deeper awareness of its public accountability and a greater commitment to ethical conduct and service excellence. The organisational environment, while still marked by change, has begun to stabilise, providing a stronger platform for sustainable growth and impact in the years ahead.

NLC's Restorative Journey: Supporting Whistleblowers, Communities & NGOs

During the 2023/24 financial year, the Minister of Trade, Industry and Competition directed the NLC to implement measures to support whistleblowers, communities and NGOs who were deprived of NLC funding due to historic maladministration and fraud.

The NLC conducted extensive information gathering, and the Board approved the proposed Reparative Measures initiatives in the 2024/25 financial year. Whistleblowers—who may have suffered because of their reporting under the previous administration—as well as community infrastructure projects, as identified in the SIU investigations, form part of the reparative measures process.

During the 2024/25 financial year, the NLC visited the first project to form part of this process, located in the Kuruman Area of the Northern Cape and engaged the community leadership structures and the Department of Social Development as part of a sustainable, collaborative process. The reparative measures process is still underway.

Parallel to this process, seven individuals impacted because of whistleblowing were given the opportunity to tell their story through an independent advisor process. The independent advisors' recommendations report was submitted to the Reparations Committee, the established governance structure for the initiative, during Q4 of 24/25. It is anticipated that the individual reparative measures phase will be concluded during 2025/26. It is anticipated that the Community Infrastructure process will be implemented over several years.

The reparative measures initiative, at its core, aims to contribute to protecting the new value system of transparency and accountability implemented to address the damage done to the NLC and restore trust in the organisations ability to fulfil its mandate. The initiative supports the Ministerial direction and the NLC Board's commitment to institutionalise structures and controls to ensure that such malpractices do not happen again.

2.3 Key Policy Developments & Legislative Changes

The dtic commissioned a regulatory impact assessment on selected provisions of the Lotteries Act, as amended. The NLC has commenced reviewing the regulations to reduce red tape, but no amendments have been made. As such, there are no legislative changes that affected the NLC operations for the year under review.

2.4 Progress Towards the Achievement of Institutional Impacts & Outcomes

NLC's Impact Statement	<i>A transparent, trustworthy and developmental regulator for maximum social impact</i>		
Outcome	Outcome Indicator	Five-year target	Progress made in the 2024/25 financial year
Cultivating a skilled, ethical, and motivated team	Develop and implement the reskilling and upskilling interventions	Competent and skilled workforce aligned to technological advancements in the industry	During the 2024/25 financial year, significant progress was made in building internal capacity through targeted training interventions. Training on the Grant Management System focused on successfully upskilling super users and grant funding employees in Modules 1 to 3 of the new system. ICT staff were upskilled on the Sybrin platform and effectively transferred their knowledge to other team members, ensuring sustainable internal support and reduced reliance on external resources. These initiatives enhanced system readiness, operational efficiency, and long-term workforce capability. Learning & Development also rolled out the following upskilling and reskilling interventions as dictated by the Skills Audit outcomes: Customer & Stakeholder Relationship Management: The objectives pivoted around the following – Effectively develop and implement customer and stakeholder management strategies, ability to comprehend customer care and stakeholder relationship management within the public sector. Report Writing: Delegates were empowered with techniques on how to effectively communicate results, progress, and recommendations of divisional projects, strategies, operations, and programmes. Customised Financial Management

NLC's Impact Statement	A transparent, trustworthy and developmental regulator for maximum social impact		
Outcome	Outcome Indicator	Five-year target	Progress made in the 2024/25 financial year
			NLC officials were equipped with practical knowledge to identify fraudulent financial statements, interpret financial data, make informed decisions, and contribute to overall financial efficiency. The training covered core financial concepts, budgeting, compliance, and financial analysis. The GRAP training session was also offered for Finance officials. Lastly, Governance, Project Management, Risk Management, Contract Management, Philanthropy, ISO standards, Minutes Taking and Money laundering are some of the few upskilling interventions that were rolled during 24/25 financial year.
Implement the change management framework and the plan	Implement the management framework and plan	Impactful and embraced change management in a dynamic NLC environment	The Change Management Framework and Plan was developed, presented, and approved by the Board. During the 2024/2025 financial year, Human Capital Management (HCM) embarked on Change Management initiatives revolving around leadership and management sessions on sustaining, leading change, living NLC values, empowering Change & Culture Champions as well as HCM on facilitating change at divisional and provincial office level.
	Number of education and awareness engagements conducted nationally	NLC's regulatory and grant funding mandates entrenched in the public domain	For the year under review, a total of 183 education and awareness engagements were conducted. The sessions focused on the NLC dual mandate, compliance requirements and in the main were driven by the introduction of modernisation. The launch of the new online system sparked the need to take NLC services to the people to assist applicants with Thuthuka.

NLC's Impact Statement	A transparent, trustworthy and developmental regulator for maximum social impact		
Outcome	Outcome Indicator	Five-year target	Progress made in the 2024/25 financial year
			Approximately 27 861 stakeholders were reached through education and awareness engagements.
	Red tape reduction interventions	Phase 3 of the digital transformation strategy	Fully digitised environment that serves the needs of citizens.
A capable, ethical and developmental state	Implementation plan is implemented		Additionally, the Broadband Service Provider was appointed.
	Review and redesign of business processes	Enhanced business processes and systems	All the To-Be and As-Is business processes for the Core and Support Functions were completed.
Reduce poverty and tackle the high cost of living	Timely payment of grants	Enhanced service delivery and reduction in red tape	The NLC has made significant progress in ensuring the timely payment of grants. The average number of days for payment in 2024/25 was 75, with 60 days and 65 days being achieved in Q3 and Q4 respectively. The higher average in Q1 and Q3 was due to historical grants that were non-compliant at payment stage.
A capable, ethical an developmental state Reduce poverty and tackle the high cost of living	100% of National Lottery and Sports Pools Licence conditions monitored	The National Lottery & Sports Pools are conducted with all due propriety to reinforce its integrity and to maintain participant trust	Regulatory Compliance is the cornerstone of the NLC, with the organisation serving primarily as a regulator. This is the organisations primary mandate and is executed by focusing on regulating and monitoring compliance and performance of the operator in line with the Licence Agreement.
	National and Provincial Gambling Boards engaged to enhance collaboration on regulatory matters	Conducive and unified regulatory framework that encompasses both lottery and gambling activities	The National Gambling Board and two Provincial Licencing Authorities were engaged. The aim was to foster collaboration on player protection, protecting the public against illegal lotteries, promoting knowledge on player rights, and creating awareness on the mandate of the NLC in regulating lotteries and sports pools,

NLC's Impact Statement	<i>A transparent, trustworthy and developmental regulator for maximum social impact</i>		
Outcome	Outcome Indicator	Five-year target	Progress made in the 2024/25 financial year
			together with funding worthy good causes.
	The Fourth National Lottery and Sports Pools Licensing Process managed	Seamless transition to the next lottery operator to maintain the integrity of the National Lottery and Sports Pools	The Fourth Licence RFP Applications were received and assessed. As required by the Lotteries Act, the Minister is in consultation with the Board on the appointment of a suitable operator for the National Lottery and Sports Licence.
Reduce poverty and tackle the high cost of living	Research and assessment of early Childhood Development (ECD) programmes conducted	Funding model aligned to the developmental needs of South Africa	Research and assessment results of the ECD programmes were obtained. Recommendations made were considered for implementation, to enable effective support for the programme going forward.
A capable, ethical and developmental state	Strengthened monitoring of funded projects	Ability to measure NLC's impact in line with pre-determined and research-based outcomes	Funded projects were monitored to assess implementation of planned projects and programmes. Project and programme monitoring are essential in ensuring accountability for funds allocated, together with achieving the desired outcome of uplifting communities.
Inclusive growth and job creation	Number of structured capacity building programs implemented nationally	Job creation and sustainability	Structured capacity building programmes were implemented in all provinces. The focus was to empower funded entities to improve project implementation, governance, compliance with the Grant Agreement, and maximum use of funds allocated.
	Enforcement of good governance to implement planned research-based budget allocation	Integration and collaboration of funding efforts to ensure the sustainability of Civil Society Organisations	Governance principles were adopted in identifying initiatives worthy of funding. Implementing entities were selected based on their proven track record. Once the projects are implemented, monitoring will be done to track progress made against planned initiatives and impact thereof.

NLC's Impact Statement	<i>A transparent, trustworthy and developmental regulator for maximum social impact</i>		
Outcome	Outcome Indicator	Five-year target	Progress made in the 2024/25 financial year
	Number of jobs created or retained by grantees	Funding for impact aligned to job creation and sustainability of civil society	Jobs created or retained by grantees are supported through funds allocated. This is in support of the MTDP priorities of poverty alleviation, reduced unemployment and improvement in the lives of people and communities. For the year under review, 3 082 jobs were created/retained.
	Percentage of applications adjudicated within 150 days	Enhanced service delivery and reduced red tape	The aim is to reduce turnaround times to ensure that funding reaches deserving communities as swiftly as possible. For the year under review, the funding cycle commenced on 02 December 2024 and was undertaken through the new online system, Thuthuka. The funding cycle closes in May 2025.

3. Institutional Programme Performance Information

The performance information outlined below demonstrates how the NLC delivered on its mandate through three core programmes. Each programme's achievements, outputs, and outcomes are measured against APP targets, highlighting progress made in advancing government priorities and responding to stakeholder needs.

PROGRAMME 1: Administration

Purpose	To ensure that the NLC restores governance and integrity with zero tolerance for fraud and corruption. To implement responsive systems and processes
Sub-Programs	• Corporate Performance • Human Capital • Marketing and Communications • ICT • Modernisation • Finance • Supply Chain Management • Legal • Secretariat • Risk
Institutional Outcomes	• A professional and sustainable organisation • Innovative and agile frameworks, systems and standards that are globally competitive

Outcomes, Outputs, Output Indicators, Targets and Actual Achievement

The NLC operates in a complex environment and must remain proactive in product development and regulation to stay relevant.

The outputs in Programme 1: Administration will position the NLC to execute both mandates to ensure a safe and sustainable lottery industry for maximum economic and social impact.

To this effect, the NLC has focused on cultivating a skilled, ethical and motivated team, through the development and implementation of a new agile organisational structure, investments in leadership excellence, rescoping of training interventions to increase workforce skills and efficiency and, improving job satisfaction through focused change management framework. Emphasis is also placed on the development of efficient business processes, to streamline the application and adjudication process, deliver funds more effectively, and enable the monitoring and evaluation of project outcomes.

Furthermore, the organisation recognises that digitisation is an ongoing event that requires commitment, investment, and adaptability. The NLC's digital transformation journey began in 2022, with Phase 1 marked by the launch of Thuthuka, the NLC's online application platform. This platform uses data to better understand customer preferences and behaviours and drives compliance through Application Programming Interfaces (API's), ensuring that the NLC funds the right projects and boosts funding for impact.

Finally, the NLC has prioritised a reduction of turnaround times for payment, which is linked to strategic priority 2 - Reducing poverty and tackling the high cost of living. Through timely grants disbursements from the NLC, the grantees can implement funded projects which have an impact in communities, reduce poverty, tackle red tape and aid in driving a developmental state.



PERFORMANCE AGAINST ORIGINAL APP (REVISED TARGETS UNTIL DATE OF RE-TABLING- QUARTER 2)

Programme 1: ADMINISTRATION & BUSINESS SUPPORT - Building operational excellence, innovation and agility

Outcome	Output	Output Indicator	Audited Actual Performance 2022/23	Audited Actual Performance 2023/24	Planned Annual Target 2024/25	Actual Achievement 2024/25 (until date of re-tabling)	Deviation from Planned Target to Actual Achievement t 2024/25	Reasons for deviation	Reasons for revision to the outputs/output indicators/annual targets
Innovative and technologically responsive systems and processes	Driving an effective digital transformation strategy	4. Phase 3 of the digital transformation strategy implementation plan is implemented, deployed and institutionalised	The NLC Digital Transformation Strategy was formulated	Implementation of Phase 1 was not completed due to internal constraints	Implement phase 3 the digital transformation strategy	Not Achieved Module 1 of phase 3 of the digital transformation strategy was implemented	Phase 3 of the digital transformation strategy (Modules 2 and 3) were planned and scheduled for a live roll-out during Q2, which did not materialise.	1. Delays in concluding MoA's with 3rd parties related to the applicable authentication and validation Application Programming Interfaces. 2. Technical challenges pertaining to server and storage problems in the rollout of Module 1 with the knock-on effect to Modules 2 & 3.	The indicator and quarterly milestones were revised to reflect and align with the MTDP priority of reducing red tape.

Innovative and technologically responsive systems and processes	Driving modernisation to enhance business processes	5. Review and redesign of business processes	-	-	Redesigning and mapping new business processes	Not Achieved The redesigning and mapping process for identified divisions (RC, ICT, Legal and Marketing & Comms) is underway	The process mapping was not completed for various divisions, and there was no sign-off from process owners.	The process owners had requested a further review of the mapped processes as deficiencies were identified.	The outcome was revised to reflect and align with the MTDP priorities.

PERFORMANCE AGAINST THE REVISED APP - MID-TERM

Programme 1 – ADMINISTRATION & BUSINESS SUPPORT - Building operational excellence, innovation and agility								
Outcome	Output	Output Indicator	Audited Actual Performance 2022/23	Audited Actual Performance 2023/24	Planned Annual Target 2024/25	Actual Achievement 2024/25	Deviation from Planned Target to Actual Achievement 2024/25	Reasons for deviation
Cultivating a skilled, ethical, and motivated team	A functional and trained workforce	1. Develop and implement reskilling and upskilling interventions	-	Rescoping of the training interventions	Develop and implement reskilling and upskilling interventions	Achieved The reskilling and upskilling interventions were developed and implemented.	None	None

	Creating a positive work environment to boost employee morale	2. Implement the change management framework and the plan	-	-	Implementation of the change management framework and the plan	Achieved The change management framework and plan were implemented.	None	None
Improved stakeholder engagements	Education and awareness	3. Number of education and awareness engagements conducted nationally	80 education and awareness engagements conducted nationally	234 education and awareness engagements conducted nationally	Conduct 90 education and awareness engagements nationally	Over-achieved 183 education and awareness engagements were undertaken nationally.	93 additional education and awareness engagements were conducted.	A higher number of education and awareness engagements were conducted owing to the demand from applicants as a result of the new online application process. Help desk sessions were launched nationally to address the compliance requirements and online registration.
Red tape reduction interventions A capable, ethical and developmental state	Driving an effective digital transformation strategy	4. Phase 3 of the digital transformation strategy implementation plan is implemented	The NLC Digital Transformation Strategy was formulated	Implementation of Phase 1 was not completed due to internal constraints.	Implement phase 3 the Digital Transformation Strategy	Not Achieved Phase 3 of the Digital Transformation Strategy was not fully implemented as only Modules 1,2 and 3 went live over the reporting period.	Modules 4 and 5 of Phase 3 of the Digital Transformation Strategy did not materialise by the end of the financial year.	Modules 4 and 5 of Phase 3 of the Digital Transformation Strategy could not go live due to system performance issues as User Acceptance Testing (UAT) users had difficulties connecting to the

								environment and back- end modifications had to be conducted.
Red tape reduction Interventions A capable, ethical and developmental State	Driving modernisation to enhance business processes	5. Review and redesign of business processes	-	-	Redesigning and mapping new business processes	Achieved The new business processes were redesigned and mapped.	None	None
Reduce poverty and tackle the high cost of living	Optimise returns to good causes	6. Timely payment of grants	-	-	25% reduction in timelines for payment of grantees	Not Achieved The timelines for payment of grantees increased by 45%	The reduction was not attained as there was a 45% increase in timelines for payment of grantees from Q3 (45 days) to Q4 (66 days)	The non-achievement is due to the backlog caused by the introduction of controls mechanisms to mitigate the fraud and compliance risk in the grant management process.

PROGRAMME 2: Regulatory Compliance

Purpose	To ensure that the trust and integrity of the lotteries and sports pools landscape is maintained through exercising our regulatory oversight for credible and sustainable lotteries and sports pools.
Sub-Programs	• Regulatory Compliance • Lotteries Enforcement • Society and other lotteries
Institutional Outcomes	• A capable, ethical and developmental state • Reduce poverty and tackle the high cost of living

Outcomes, Outputs, Output Indicators, Targets and Actual Achievement

The lottery industry is constantly changing, necessitating amendments to the Lotteries Act 57 of 1997, issued through the Lotteries Amendment Act No.32 of 2013. These amendments have had an impact on the NLC's regulatory, functional and governance role namely the amendment of certain definitions; to provide for the establishment of the NLC; to provide for the extension of the powers of the Board; to provide for the licensing of an organ of state to conduct the National Lottery; to provide for a clear accountability process for the distributing agency; to provide for the professionalisation of the distributing agency; to eliminate overlapping of functions between the Minister and the Board; to provide for the removal of the reconstruction and development programme as a category entitled to be allocated money of the fund; and to provide for matters connected therewith.

The monitoring of the National Lottery and Sports Pools Operator is executed through the monitoring matrices, which is directly derived from the licence agreement. The output in this programme is intended to ensure a safe and sustainable lottery industry for maximum

economic and social impact. The collaboration between the NLC, the National Gambling Board and the Provincial Gambling Boards is crucial for several reasons, considering their roles in overseeing and regulating different aspects of the lottery and gambling industries. Collaboration ensures a more comprehensive and cohesive regulatory framework.

The National Lottery Regulator and National Gambling / Provincial Gambling Boards can work together to align regulations, policies, and enforcement strategies, creating a more unified approach to overseeing the entire gaming sector. Engaging and collaborating helps in addressing regulatory gaps and thus reducing the risk of illicit activities. It is against this backdrop that the NLC Board engaged the Boards of National and Provincial Gambling with an aim of fostering relationships essential for creating a robust, adaptable, and unified regulatory environment.

PERFORMANCE AGAINST ORIGINAL APP (REVISED TARGETS UNTIL DATE OF RE-TABLING- QUARTER 2)

Programme 2: REGULATORY COMPLIANCE – Returning the NLC to its core mandate of regulatory compliance and reinstating its credibility									
Outcome	Output	Output Indicator	Audited Actual Performance 2022/23	Audited Actual Performance 2023/24	Planned Annual Target 2024/25	Actual Achievement 2024/25 (until date of re-tabling)	Deviation from Planned Target to Actual Achievement 2024/25	Reasons for deviation	Reasons for revision to the outputs/output indicators/annual targets
Credible and sustainable governance and practices	A fair and safe national lottery and sports pools	6. 100% of National Lottery and Sports Pools Licence conditions monitored	Implemented the National Lottery & Sports Pools Monitoring Matrix	Implemented the National Lottery & Sports Pools Monitoring Matrix	Compliance monitoring of the National Lottery and Sports Pools Licence conditions	Achieved 100% compliance monitoring of the National Lottery and Sports Pools Licence	None	None	The outcomes were revised to reflect and align with the MTDP priorities

						conditions conducted.			
Effective collaborative partnerships with diverse stakeholders, creating a unified ecosystem that drives innovation.	Regulatory effectiveness and sustainability of the National Lottery and Sports Pools sustainability	7. National and Provincial Gambling Boards engaged to enhance collaboration on regulatory matters	-	-	Engage National and two Provincial Gambling Boards to enhance collaboration on regulatory matters	Achieved The NGB was engaged in Q1 and Q2	None	None	
Credible and sustainable governance and compliance practices	A fair and safe national lottery and sports pools	8. The Fourth National Lottery and Sports Pools Licensing Process managed	-	-	Manage the Fourth National Lottery and Sports Pools Licensing Process	Achieved The Fourth National Lottery and Sports Pools Licencing Process was managed.	None	None	

PERFORMANCE AGAINST THE REVISED APP - MID-TERM

Programme 2: REGULATORY COMPLIANCE - Returning the NLC to its core mandate of regulatory compliance and reinstating its credibility								
Outcome	Output	Output Indicator	Audited Actual Performance 2022/23	Audited Actual Performance 2023/24	Planned Annual Target 2024/25	Actual Achievement 2024/25	Deviation from Planned Target to Actual Achievement 2024/25	Reasons for deviation
Reduce poverty and tackle the high cost of living A capable, ethical and developmental state	A fair and safe national lottery and sports pools	7. 100% of National Lottery and Sports Pools Licence conditions monitored	Implemented the National Lottery & Sports Pools Monitoring Matrix	Implemented the National Lottery & Sports Pools Monitoring Matrix	Compliance monitoring of the National Lottery and Sports Pools Licence conditions	Achieved 100% compliance monitoring of the National Lottery and Sports Pools Licence conditions was conducted.	None	None

Programme 2: REGULATORY COMPLIANCE - Returning the NLC to its core mandate of regulatory compliance and reinstating its credibility								
Outcome	Output	Output Indicator	Audited Actual Performance 2022/23	Audited Actual Performance 2023/24	Planned Annual Target 2024/25	Actual Achievement 2024/25	Deviation from Planned Target to Actual Achievement 2024/25	Reasons for deviation
	Regulatory effectiveness and sustainability of the National Lottery and Sports Pools sustainability	8. National and Provincial Gambling Boards engaged to enhance collaboration on regulatory matters	-	-	Engage National and two Provincial Gambling Boards to enhance collaboration on regulatory matters	Achieved The National Gambling Board as well as the North West Gambling Board and Free State Gambling, Liquor and Tourism Authority were engaged to enhance collaboration on regulatory matters.	None	None

Programme 2: REGULATORY COMPLIANCE - Returning the NLC to its core mandate of regulatory compliance and reinstating its credibility								
Outcome	Output	Output Indicator	Audited Actual Performance 2022/23	Audited Actual Performance 2023/24	Planned Annual Target 2024/25	Actual Achievement 2024/25	Deviation from Planned Target to Actual Achievement 2024/25	Reasons for deviation
	Fair and safe national lottery and sports pools	9. The Fourth National Lottery and Sports Pools Licensing Process managed	-	-	Manage the Fourth National Lottery and Sports Pools Licensing Process	Achieved The Fourth National Lottery and Sports Pools Licencing Process was managed.	None	None

PROGRAMME 3: Grant Making

Purpose	Supporting a sustainable and impactful civil society sector to boost economic growth, inclusion and to enable meaningful transformation.
Sub-Programmes	• Operations – Grant Funding • Monitoring and Evaluation • Provincial Offices • Distributing Agencies
Institutional Outcomes that each programme contributes towards according to the APP	• Reduce poverty and tackle the high cost of living • A capable, ethical and developmental state • Inclusive growth • Job creation

Outcomes, Outputs, Output Indicators, Targets and Actual Achievement

The Board placed a moratorium on proactive-based funding following the maladministration of funds, prior to implementation of the new model which is premised on the identification of partners who will be subject to robust partnership agreements with the NLC. This Programme is key, as it oversees the application and administration of grant funds and enforces good governance fund implementation. These efforts are critical to ensuring that resources are used efficiently, effectively and transparently.

The NLC is focusing on ECD programmes and will be conducting research and assessment on potential partner programmes and organisation's with the objective of producing meaningful and actionable results. The NLC intends to systematically gather and analyse information to understand the effectiveness, impact, and quality of programs designed to aid young children. It is envisioned that the findings from this research will contribute significantly to the enhancement of programs and policies aimed at promoting children's wellbeing and development.

Monitoring and evaluation are critical in assessing the impact of NLC's developmental interventions. These tools are important for measuring (i) the key outputs including products, capital goods, and services that result from a development intervention, such as the number of people trained or number of workshops conducted; (ii) the outcomes, including the likely or achieved short-term and medium-term effects or changes as a result of the intervention, such as increased skills and new employment opportunities and, (iii) the impact, including the long-term consequences of the program, which may include positive and negative effects, such as improved standard of living. The resources allocated to monitoring and evaluation will be strengthened and the inspectorate function further supported. The NLC will endeavour to complete thorough monitoring assessments for 100% of eligible funded projects.

Furthermore, the NLC recognises that grantees face challenges which are not easily overcome. To survive and flourish, NPOs must have the competence to represent themselves and others. Thus, the NLC will ensure that training for NPO's is continuous and holistic. The aim is to equip grantees on a national scale to ensure that South Africa has a robust and sustainable civil society sector and to improve the way the NLC administers funds.

The combination of outputs in this programme will position the NLC to execute the funding mandate to ensure a safe and sustainable lottery industry for maximum economic and social impact. The desired outcome is to return the NLC to its core mandates of regulatory compliance and grant making and to reinstate the organisation's credibility.

PERFORMANCE AGAINST ORIGINAL APP (REVISED TARGETS UNTIL DATE OF RE-TABLING – QUARTER 2)

Programme 3 – GRANT MAKING: Returning the NLC to its core mandate of grant making and reinstating its credibility									
Outcome	Output	Output Indicator	Audited Actual Performance 2022/23	Audited Actual Performance 2023/24	Planned Annual Target 2024/25	Actual Achievement 2024/25 (Until date of re-tabling)	Deviation from Planned Target to Actual Achievement 2024/25	Reasons for deviation	Reasons for revision to the outputs/output indicators/annual targets
A sustainable and impactful civil society sector	Funding model aligned to the developmental needs of South Africa	9. Research and assessment of ECD programmes conducted	-	-	Conduct research and assessment on ECD programmes	Achieved The service provider was appointed. The research and assessment commenced.	None	None	The outcomes were revised to reflect and align with the MTDP priorities
A sustainable and impactful civil society sector	Assurance that NLDTF funds are utilised for the intended purpose	10. Strengthened monitoring of funded projects	Complete 2 000 Monitoring Assessments	Complete 3 045 Monitoring Assessments	100% monitoring of eligible funded projects	Not Achieved 71% of eligible funded projects were monitored.	29% of eligible projects were not monitored	There were internal human resource constraints for monitoring funded projects.	
A sustainable and impactful civil society sector	Investing in the sustainability and functionality of funded organisations by transferring skills	11. Number of structured capacity building programs implemented nationally	Implement 4 structured capacity-building programs nationally	Review of the structured capacity-building & mentorship programme model	Implementation of 9 structured capacity building programmes nationally	Not Achieved The programme for structured capacity building was developed.	The process to implement the programme didn't commence timeously	There was no capacity to implement the programme	

Credible and sustainable governance practices	Strengthened good governance model	12. Enforcement of good governance to implement planned research-based budget allocation	Strategic partnerships with 9 key stakeholders (provincial and national) are developed and implemented	Three (3) Strategic partnerships for the research based model are formalised	A minimum of 50% of the planned research-based budget allocated	Not achieved The initial Research Based Funding policy was approved at the end of July 2024, and was instrumental in issuing a request for proposals for strategic partners to be evaluated at the time.	The evaluation of the strategic partners didn't materialise as the policy had to be revised prior to allocation of funds	The strategic partners were not evaluated due to the changes in the Research Based Funding (RBF) Policy, which resulted in delayed allocation	The target was revised to align with the timing of the approval of the Research Based Funding (RBF) Policy

PERFORMANCE AGAINST THE REVISED APP - MID-TERM

Programme 3 – GRANT MAKING: Returning the NLC to its core mandate of grant making and reinstating its credibility								
Outcome	Output	Output Indicator	Audited Actual Performance 2022/23	Audited Actual Performance 2023/24	Planned Annual Target 2024/25	Actual Achievement 2024/25	Deviation from Planned Target to Actual Achievement 2024/25	Reasons for deviation
Reduce poverty and tackle the high cost of living	Funding model aligned to the developmental needs of South Africa	10. Research and assessment of ECD programmes conducted	-	-	Conduct research and assessment on ECD programmes	Achieved The research and assessment on the ECD programmes was conducted.	None	None
A capable, ethical and developmental state	Assurance that NLDTF funds are utilised for the intended purpose	11. Strengthened monitoring of funded projects	Complete 2 000 Monitoring Assessments	Complete 3 045 Monitoring Assessments	100% monitoring of eligible funded projects	Achieved 100% of eligible funded projects were monitored.	None	None
	Investing in the sustainability and functionality of funded organisations by transferring skills	12. Number of structured capacity building programs implemented nationally	Implement 4 structured capacity-building programs nationally	Review of the structured capacity- building and mentorship programme model	Implementation of 9 structured capacity building programs nationally	Achieved Nine (9) structured capacity building programs were implemented.	None	None
Inclusive growth and job creation Reduce poverty and tackle the high cost of living	Strengthened good governance model	13. Enforcement of good governance to implement planned	Strategic partnerships with 9 key stakeholders (provincial and national) are	Three (3) Strategic partnerships for the research-based model are formalised	Allocation of 50% of the planned research-based funding budget	Overachieved 69% of the planned research-based	19% more of the planned research-based funding Budget was allocated.	A higher request in funding was applied for by grant applicants,

Programme 3 – GRANT MAKING: Returning the NLC to its core mandate of grant making and reinstating its credibility								
Outcome	Output	Output Indicator	Audited Actual Performance 2022/23	Audited Actual Performance 2023/24	Planned Annual Target 2024/25	Actual Achievement 2024/25	Deviation from Planned Target to Actual Achievement 2024/25	Reasons for deviation
		research-based budget allocation	developed and implemented			Funding budget was allocated.		than what was anticipated.
Inclusive growth and job creation	Supporting programs that create or retain jobs.	14. Number of jobs created or retained by grantees	-	-	3 000 jobs created or retained by grantees.	Overachieved 3 082 Jobs were created or retained by grantees.	82 more jobs were created/retained by grantees.	The higher number of jobs are accounted for by projects having received more funding directed towards job creation during adjudication.
Reduce poverty and tackle the high cost of living	Regulation 3A(1)(a)	15. Percentage of applications adjudicated within 150 days	61% of applications adjudicated within 150 days	-	90% of applications adjudicated within 150 days	Not Achieved 50% of applications were adjudicated within 150 days.	The remaining 50% of applications were not adjudicated.	The non-achievement is due to the new online system that was implemented from December 2024. Currently applications are at different stages of assessment.

Strategy to overcome areas of under performance

NLC 4.0 Modernisation: There will be a review of the project plan which will allow for realistic spread of the deliverables as well as including the quality assurance checkpoints and the integrated testing. This will result in a final complete integrated system test and quality sign-off.

60 days payment turnaround time: The non achievement resulted from the backlog in payments from the 2023/24 financial year. The backlog was caused by the introduction of control mechanisms to mitigate the fraud and compliance risk in the grant management process. A significant portion of the total value of the projects paid in the current year (2024/25) were grants allocated in the previous years. Grant Funding and Finance have weekly meetings to resolve projects where payment cannot be processed due to the lack of documents (i.e. Affidavits and SARS Tax Compliance Certificates) introduced to mitigate fraud.

150 days: The 150-day target is being closely monitored in terms of the revised value-chain aligned to the new Thuthuka, online application system. Additional mechanisms in place include the appointment of a new Distributing Agency by the Executive Authority.

Linking performance with budgets

	2024/25			2023/24		
Programme/activity/objective	Budget	Actual Expenditure	(Over)/Under Expenditure	Budget	Actual Expenditure	(Over)/Under Expenditure
	R'000	R'000	R'000	R'000	R'000	R'000
Programme 1: Administration and Business Support	650 204.23	622 200	(28 004)	523 503	466 077	57 426
Programme 2: Regulatory Compliance	106 245.98	55 694	(50 552)	55 382	25 385	29 997

Programme 3: Grant Funding	1 538 752.76	771 937	(766 815)	1 580 864	872 086	708

4. REVENUE COLLECTION

	2024/25			2023/24		
Sources of revenue	Estimate	Actual Amount Collected	(Over)/Under Collection	Estimate	Actual Amount Collected	(Over)/Under Collection
	R'000	R'000	R'000	R'000	R'000	R'000
Share of ticket sales	1 924 646	1 960 452	(35 806)	1 549 363	1 641 379	-92 016
Interest Received	262 742	262 133	609	74 205	69 654	4 551
Society & Other Lotteries	62	96	(34)	61	96	35
Revenue from Participants Trust	8 528	9 030	(502)	157 481	99 423	58 058
Withdrawals	5 000	8 066	(3 066)	10 000	28 871	-18 871
Sundry Income	2 000	8 124	(6 124)	4 000	2 263	1 737
License Signing Fees	2 833	2,833	-	2 500	2 500	0
Unclaimed & expired prizes	89 391	69 044	20 347	2 500		
Total	2 295 202	2 319 778	(24 576)	1 797 610	1 844 186	-46 576

5. CAPITAL INVESTMENT

	2024/25			2023/24		
Infrastructure Projects	Budget	Actual Expenditure	(Over)/Under Expenditure	Budget	Actual Expenditure	(Over)/Under Expenditure
	R'000	R'000	R'000	R'000	R'000	R'000
Provincial Office Accommodation	10 000	-	20 000	20 050	9 439	10 610

PART C

GOVERNANCE

1. Board Profiles

N Barney Pityana

GCOB FKC MASSAf

Chairperson of the Board and

Non-Executive Director

Appointed 1 September 2022

Prof Nyameko Barney Pityana is an admitted attorney, a theologian, a notable human right academic and an activist.

Prof Pityana served as the founding independent non-Executive Chairperson of Uthingo, the licensed lottery operator in South Africa, (1998-2005). An ordained Anglican priest, in 2011 he was made a Provincial Canon of the Anglican Church of Southern Africa. Prof Pityana was appointed Chairperson of the South African Human Rights Commission (1995-2001), and a member of the African Commission on Human and Peoples' Rights (1997-2003). In both capacities he was instrumental in the establishment of the National Institutions Coordinating Council that brought together national human rights institutions with the support of the Office of the UN High Commissioner for Human Rights. He has contributed to the United Nations human rights and development programmes as an expert and consultant over many years. He also served as Director of the Geneva-based World Council of Churches' Programme to Combat Racism for five years and as a member off the founding Board of the Global Reporting Initiative (1997-2002), the international standard setting body for sustainability, accountability and good corporate governance.

Prof Pityana has been active in higher education policy and management in Africa, including South Africa. In this capacity he served in the Executive Committee of the International Council for Distance and eLearning (ICDE) for four years. He was elected the founding President of the African Council on Distance Education (ACDE) in 2002, in the Executive of the Association of Commonwealth Universities, and he was the keynote speaker at the World Conference on Higher Education convened by UNESCO in Paris in 2000. In South Africa he has served as Chair of Higher Education South Africa (HESA). On policy issues, Pityana has served on the CHE Task Team on an extended Curriculum, and as an independent Assessor on the Mangosuthu University of Technology, as Evaluator of Teaching and Learning in Higher Education of the Teaching and Learning Quality Unit, and, currently, Independent Assessor on the Vaal University of Technology. He is also a retired Principal and Vice Chancellor of the University of South Africa (Unisa). He left the office after serving 9 years. He has since served in honorary positions as the Deputy President of the Academy of Science of South Africa (ASSAf) (2017-

2021), and as the General Secretary of the Network of African Academies of Science (NASAC) (2016-2021).

Pityana has degrees in Law from the University of South Africa, and Theology from King's College London and the University of Cape Town where he obtained a PhD in Religious Studies. He trained for the Anglican ministry in Oxford and served in parishes in the Church of England before moving to Geneva in 1988. He has published extensively in theology and human rights law, as well as in higher education management and leadership and Open Distance Learning. His current interests are in the exploration of Public Morality in Politics and in corporate governance.

In 2006 President Thabo Mbeki awarded him the Grand Counsellor of the Baobab (GCOB) in that year's Presidential Honours List. He has honorary degrees and fellowships from several international institutions including the Commonwealth of Learning, King's College London and of STIAS; DD honoris causa from Trinity College, Hartford; LLD honoris causa from Athabasca University in Canada, University of Buenos Aires, and from Rhodes University Grahamstown. He is emeritus professor of law at the University of South Africa, and an Honorary Visiting Professor in Philosophy in the Allan Gray Centre for Ethical Leadership at Rhodes University Grahamstown. In 2021 he accepted an appointment as the Honorary professor in the Centre for Advanced Critical Studies in Higher Education Transformation at the Nelson Mandela University in Gqeberha. Until 2021 he was a member of the Council of the University of the Witwatersrand in Johannesburg and served in various committees of Council. He is a Member of the Academy of Science of South Africa (MASSAf).

Among others, he serves on the Board of the Thabo Mbeki Foundation, and as a Trustee of the Archbishop Tutu Intellectual Property Trust. In 2021 he was appointed Deputy Chairperson of the Refugee Appeals Authority of South Africa. In 2022 he was appointed non-executive Chairperson of the National Lotteries Commission.

Ms Precious Mvulane

Non-Executive Director

Appointed 23 March 2022

CA(SA),

Ms Mvulane is a Chartered Accountant (SAICA) and a Registered Auditor (IRBA). She has over 18 years' experience in different finance roles, i.e. auditor (internal and external) in the private and public sector. She has also been involved with governance structures for the past 12 years and sits on 10 boards as an audit committee member, of which she chairs five (5). One of these board is the IRBA (her own professional body) and IBASA. Over the past seven years, she has trained over 1 500 entrepreneurs and 200 NPO leaders. Her clients include Absa, Standard Bank, SAB Kickstart, National Gazelles – ATNS, the Hope Factory (SAICA ED programme), UPD, BP South Africa, Accenture and Clicks Group.

Mr Lionel October

Non-Executive Director

Appointed 1 May 2023

Mr October was appointed the Director-General (DG) of the dtic in South Africa from 2011 to 30 April 2021. He is one of the longest serving Director-Generals, received the Best Performing Director-General Award in 2015, and during his tenure, the dtic received numerous Best Performing Department Awards.

Prior to joining public service, Mr October worked in the trade union movement for 10 years, serving as the General Secretary of the South African Clothing and Textile Workers Union (SACTWU), and as a senior commissioner at the Commission for Conciliation, Mediation and Arbitration (CCMA).

Mr October holds an MSc Degree in Economics (Development) from the University of London, as well as a Law Degree and BA Honours in Development Studies from the University of the Western Cape.

Mr Tembinkosi Bonakele

Non-Executive Director

Appointed 1 May 2023

Mr Bonakele is a seasoned professional in competition law and policy, as well as organizational development and strategy. Following a notable tenure at the Competition Commission of South Africa serving 18 years, with the last nine years as Commissioner and CEO, he transitioned to consultancy work. His expertise extends to various sectors of the South African economy, particularly in product markets and competitiveness.

Mr Bonakele holds qualifications in law and business administration, with an MBA to his credit. Under his leadership, the Competition Commission achieved significant milestones, becoming one of South Africa's top-performing public institutions and gaining global recognition as one of the leading competition agencies. His management expertise has been instrumental in these accomplishments, earning him several leadership awards, while the Commission itself earned numerous performance awards during his tenure.

With extensive experience in the public sector and a wealth of insights and data across industries, Mr Bonakele offers invaluable expertise in public policy and competition law. His consultancy services provide strategic guidance to organisations seeking to direct complex regulatory landscapes and enhance their competitive edge.

Ms Irene Ramafola

Non-Executive Director

Appointed 1 May 2023

Ms Ramafola is a qualified Chartered Accountant with over 15 years working experience and over 10 years public sector experience. She started her career at PricewaterhouseCoopers (PwC), within the Financial Services division. She then moved on to a management role at the Auditor General South Africa, overseeing statutory audits. Ms Ramafola was subsequently head hunted at the Department of Economic Development for a Chief Financial Officer role where she successfully managed a R1 billion budget, obtaining the department's first and subsequent clean audit awards.

She is currently a Chief Financial Officer of the dtic, overseeing a budget of R10 billion.

Ms Beryl Ferguson

Non-Executive Director

Appointed 23 March 2022

Ms Ferguson is a seasoned leader and entrepreneur with over 30 years' experience. Her leadership credentials are impeccable and without question, from Chairing the Council of the University of the Western Cape to serving and chairing both the Wentworth Foundation and the South African National Biodiversity Institute, amongst others.

She has been privileged to serve in academia through the UWC; in Provincial and National Governments; and with various NGO's and NPO's such as the WHEAT Trust, Zip Zap Circus, and most recently MOTSA. She holds a Diploma in both Business Management and Business Economics as well as various certificates through both the Institute of Directors South Africa (IODSA) and the Johannesburg School of Finance.

COMPOSITION OF THE BOARD

Name	Designation (in terms of the Public Entity Board structure)	Date appointed	Date resigned	Qualifications	Area of Expertise	Board Directorships	Other Committees or Task Teams	No. of Meetings attended (18)
Prof NB Pityana	Chairperson	01-09-2022	NA	Admitted Attorney (non-practising), B Proc. LLM (labour law), Hons BD, PHD Religious	Human Rights, Regulation, Corporate Governance, Regulatory Compliance, Academia	Thabo Mbeki Foundation	NA	18

				studies. CertTH (Oxon)				
Ms Precious Mvulane	Member	23-03-2022	NA	CA (SA0029)	Ms Mvulane is a Chartered Accountant (SAICA) and a Registered Auditor (IRBA). She has over 18 years' experience in different finance roles, i.e. auditor (internal and external) in the private and public sector. She has also been involved with governance structures for the past 11 years and sits on 10 boards as an audit committee member, of which she chairs 5. One of these board is the IRBA (her own professional body) and IBASA. Over the past seven years, she has trained over 1 500 entrepreneurs and 200 non-profit organizational leaders. Her clients include Absa, Standard Bank, SAB Kickstart, National Gazelles – ATNS, the Hope Factory (SAICA ED programme), UPD, BP South Africa, Accenture and Clicks Group	IRBA, TPF, GAD Consulting Services	SIGA, DSD,	17
Ms Irene Ramafola	Shareholder Representative / Audit and Risk Member	1-05-2023	NA	Chartered Accountant, BCom Honours (Accounting), Certificate in the Theory of Accounting, Bachelor of Commerce	Financial and Management Accounting, Regulatory Compliance, Internal and External Audit, Risk Management, Financial Reporting, Corporate Governance	Non-Executive Board Member: South African National Accreditation System	Chairperson of Audit Committee: Tshwane Automotive Special Economic Zone, Audit Committee Member: South African National Accreditation, Ad Hoc Incentive Review Committee of the dtic.	18
Mr Tembinkosi Bonakhe	Member	1-05-2023	NA	B Juris, LLB, MBA	Law, Business, Public Affairs, Regulation and Economics	SEDA, SEFA, PETROSA, SFF, Igas business	University of Fort Hare Council. WSU Council	17

						partner S, GOGO GOGO, NHFC,		
Mr Lionel October	Member	1-05-2023	NA	B Juris (Law) and Honours MSc. Economics	Development Economics; Law, Public Policy, Corporate Governance Programme & Project Governance and Management, Strategy		Industrial Zones Program me Tshwane Automoti ve SEZ (TASEZ)	17
Ms Beryl Ferguso n	Member	23-03-2022	NA	Dip Business Management; Dip Business Economics	HR; Overall Management; Transformation		SANBI - Deputy Chair PFECT - Chairper son MOT - Chairper son	18
Name	Designatio n (in terms of the Public Entity Board Structure)	Date appointed	Date resigned	Qualifications	Area of Expertise	Board Direct orship s	Other Committ ees or Task Teams	No. of Meeting s attended
Independent Members								
Dr Dala	Independent Audit Member	01-09-2022	NA	PhD (Information Technology), Masters (Information Technology), BSc Hons (Computer Science), Bachelor of Information Technology, Certified Information Systems Auditor (CISA), Certified Information Security Manager (CISM), Certified Information Systems Security Professional (CISSP), Lead Auditor ISO 27001 (LA ISO 27001), Certified in the Governance of Enterprise Information Technology	ICT, Cyber Security Large Scale Digital Transformation, ICT Audit, Privacy, Corporate Governance, ICT Governance, Programme/Project Governance and Management, Internal and External Audit, Risk Management, Forensics, Compliance, Strategy and Research.	Durban Marine Theme Park (uShak a)	Audit and Risk Committ ee ICT Steering Committ ee	NA

				(CGEIT), Certified in Risk and Information Systems Control (CRISC), Certified Ethical Hacker (CEH) and Computer Hacking Forensic Investigator (CHFI).				
Ms Lynne Tromp	Independent Audit and Risk Member	12-07-2023	NA	CA(SA), MBA, BTech Internal Auditing, CFE, CRM (Prof.), Certified Ethics Officer	External Audit, Internal Audit, Risk Management, Forensics, Compliance, Ethics, Governance and Strategy		Audit and Risk Committee	
Ms Charlene Louw	Independent Audit and Risk Member	12-07-2023	NA	LLB. Admitted Attorney of the High Court. Executive Development Programme. Municipal Finance Management. MBA. 21st Century Soft Skills certificate.	Strategy. Regulation. Corporate Governance. Risk Management Compliance Management.	National Arts Council. The Companies Tribunal. Manger Care Centre. University of Kwa-Zulu Natal	Audit and Risk Committee	NA
Dr Mosia Mojaki	Independent Human Capital Member	01-04-2020	NA	PhD - Leadership in Performance and Change. MA; Honours and BA in Industrial Psychology	Strategy Development and Facilitation, Individual, Team & Organisational Development. Development & Execution of HR strategy, Organisational Development, Integrated Talent Management, Learning, Training & Development, Labour Relations & Salary Negotiations, HR Reward Services and Diversity & Sustainable Inclusion			NA

* The above attendance solely focused on quarterly board meetings and special board meeting and excludes workshops, trainings, stakeholder engagement sessions held by the Board.

*The below table is the 2024/25 resolution matrix reflecting matters adopted at each board meeting.

29/04/2024	1. Performance Information report for Quarter 4 1.1. The Board approved the Performance Information report for Quarter 4; and 1.2. Draft Financial Performance report for Quarter 4 for submission to the dtic, 1.3. The Board approved the draft Financial Performance report for Quarter 4 for submission to the dtic.

6/05/2024	2. The Board approved the following reports, policies and strategies: 2.1. Enterprise Risk Management Cover page 2.2. Enterprise Risk Management Report Quarter 4 2.3. Enterprise Risk Management Strategy 2.4. Fraud Prevention Plan 2.5. Fraud Risk Report 2.6. Non-Compliance Grantee Policy 2.7. AGSA Audit Strategy 2024/25 2.8. AGSA Audit Plan 2024/25
	3. The Board noted the following reports, plans and other documents: 3.1. Technical Review of Intangible Assets 3.2. NLC Report on Intangible Assets 3.3. Technical Review (Technical Opinion on Accounting Policies) 3.4. Non-Assurance Services Review 3.5. Technical Opinion on Grant Receivable and Contingent Assets 3.6. Recovery of Grants Debtors-Accounting Opinion 3.7. Process to address prior year qualification-Completeness of Grants 3.8. Technical Opinion on Accounting Policy for Grants 3.9. Allocations 3.10. OAG Feedback to NLC- Accounting for Grants Allocations 3.11. AGSA- Extract of the Technical Consultation 1 3.12. AGSA- Extract of the Technical Consultation 2 3.13. Impracticality Assessment – IE 3.14. Condonation of Irregular Expenditure 3.15. NLPT Trust Administration Report and Management account Quarter 4 3.16. Financial Management Report & Supply Chain Report - NLDTF Quarter 4 3.17. Q4 Regulatory Compliance Report including the: 3.18. National Lottery Licence Monitoring Matrix 3.19. Sports Pools Licence Monitoring Matrix 3.20. Complaints and Queries Register 3.21. Legal Services Q4 Report 3.22. Board Human Capital Report Quarter 4 3.23. Overall Skills Audit Report 3.24. Social and Ethics Report Q4 3.25. Employment Equity 3.26. Occupational Health and Safety Report 3.27. Training and Development Report 3.28. Environmental Report 3.29. Procurement Report Q4 3.30. Whistle Blowing Status Report 3.31. Stakeholder Relations / Engagements Report 3.32. Stakeholder Engagement Plan 3.33. Security Report 3.34. Operations Report Quarter 4 3.35. Business Development Report Quarter 4 3.36. Board Distributing Agencies Report Quarter 4

	4. The Board approved the following policies and reports: 4.1. Regulatory Compliance Policies 4.2. Lottery Compliance and Enforcement Policy 4.3. Lottery and Sports Pools Enforcement Policy 4.4. Participants Protection Policy 4.5. NLC Annual Salary Increase Negotiation Mandate for FY 2024/25 4.6. Request for Condonation for Non-Compliance with the Performance Management Policy for FY 2023/24 performance contracting 4.7. Human Capital and Nominations Committee terms of reference 4.8. Review of Society Lottery Fees 4.9. Environmental Social Governance Framework 4.10. Social and Ethics terms of reference 4.11. Research based funding concepts 4.12. Board Distribution Committee terms of reference
16/5/2025	5. Resolution: The Board having read all the documentation and submissions approved: 5.1. Oracle license renewal for ERP applications and hardware for FY 2024/25 5.2. Microsoft license renewal for a period of three years 2024-27 5.3. Geographic Information Systems License Renewal and Support Services: ArcGIS Professional hours and Licenses renewal for a period of three years 2024-27
27/5/2024	6. SOUTH AFRICAN SPORTS CONFEDERATION AND OLYMPIC COMMITTEE (SASCOC's) Supporting Documents The Board agreed that: • Management be allowed time to explore appropriate options to fund SASCOC, taking into consideration the legal /policy and governance aspects. • These options would be presented to the Board whereafter the matter would be finalised by way of a round robin. • The Company Secretary was requested to provide a draft resolution supporting the funding request for consideration by the Board.
	7. KZN Office Accommodation Deviation The Board approved the deviation from Supply Chain Management (SCM) processes for the implementation of emergency procurement processes for KZN office accommodation in accordance with Instruction Note 3, and Section 20.1.1 and 20.2.6 of the NLC Supply Chain Management Policy and delegation of authority.
	8. Cover Submission: AFS- Technical Accounting Changes The Board resolved to approve the following changes: i. Changes to the Accounting Policies related to Grant allocations and the related impact. ii. Assessment of payments made to Beneficiaries when implementing revocation/withdrawal of grants or cancellation of grant agreement. iii. Recognition of intangible assets and the amortization of the assets and the related impact. iv. Assessment of useful lives for Land and Buildings including the impairment

	of the assets.
	9. Internal Audit Q4 Reports The Board noted the Q4 Internal Audit Report.
	10. Revised Reparation Community Approach The Board approved the revised community approach for the reparations and the implementation thereof.
	11. Q4 Forensic Investigation Report The Board noted the Q4 Forensic Investigation Report.
30/5/2024	12. The Board resolved to approve the following; 12.1. National Lotteries Commission Annual Performance Report 2023-24 12.2. National Lotteries Participants Trust Annual Financial Statements for the FY2023-24 12.3. National Lottery Distribution Trust Fund Annual Financial Statements for the FY2023-24 12.4. Consolidated Annual Financial Statements for the National Lotteries Group for FY2023- 24 12.5. Impracticability Assessment 12.6. Going Concern Assessment
12/6/2024	13. The Board resolved to approve the following: 13.1. Learning and Development Policy 13.2. Leave and Working Hours Policy 13.3. Performance Management Policy 13.4. Relocation Policy 13.5. The Board deferred the approval of the Remuneration Policy. 13.6. The Board deferred the approval of the Short-Term Incentive Policy 13.7. Talent Acquisition and Placement Policy 13.8. Disciplinary Policy subject to their input being incorporated 13.9. Diversity, Equity and Inclusion Policy 13.10. Employee Wellness Policy 13.11. Grievance Policy 13.12. Harassment in the Workplace Policy 13.13. Health and Safety Policy 13.14. Incapacity Policy 13.15. Request for Board to rescind the resolution that the 2023/24 FY performance contracting be completed by 15 May 2024. 13.16. Request for Board to condone the deviation from the Performance Management Policy to allow the 2024/25 FY performance contracting to be completed by 30 June 2024.
29/07/2029	14. The Q1 FY 2024/25 Performance Information Report was approved.
	15. Q1 FY 2024/25 -The Enterprise Risk Management Strategy was approved, subject to inclusion of a combined assurance model and anti-bribery 37001 KPIs alignment.
	16. Q1 FY 2024/25 - The Enterprise Risk Management Policy & Framework was

	approved.
	17. Q1 FY 2024/25 - The Fraud Prevention Plan was approved.
	18. The Q1 FY 2024/25 Internal Audit Report was approved.
	19. The Financial Management Report & SCM Report NLDTF Q1 FY 2024/25 was approved.
	20. The Board approved the Q1 FY 2024/25 Regulatory Compliance Report. 21. The Board approved the Ithuba Audited Annual Financial Statements 2023/24. 22. The Board approved the Ithuba Business Plan 2024/25 and Guaranteed Jackpot funding subject to the conditions proposed in the submission. 23. Q1 2024/25The Board approved the update on the Paytronix System.
	24. The Board approved the Q1 FY 2024/25 Regulatory Compliance Report. 25. The Board approved the Ithuba Audited Annual Financial Statements 2023/24.
	26. The agenda item on Delegation of Authority was withdrawn. The Board agreed that the DOA should be reviewed in detail by relevant Board Committees before it is tabled to the BARC and to the Board.
	27. The Board approved the FY 2023/24 NLPT Annual Financial Statements and Management Report.
	28. The Board noted the Board Human Capital Report Q1 FY 2024/25.
	29. The Board noted the Ethics Report Q1 FY 2024/25.
	30. The Board noted the Training and Development Report Q1 FY 2024/25.
	31. The Board noted the Employment Equity Q1 Report FY 2024/25
	32. The Board noted the Occupational Health and Safety Report Q1 FY 2024/25.
	33. The Board noted the Environmental Report Q1 FY 2024/25.
	34. The Board noted the Whistle Blowing Status Report Q1 FY 2024/25.
	35. The Board noted the Ethics Report Q1 FY 2024/25.
	36. The Board noted the Procurement Report Q1 FY 2024/25.
	37. The Board noted the Q1 2024/25 Operations Report the proposal for the DA to have two committees.
	38. The Board noted the Business Development Report Q1 FY 2024/25.

	39. The Board noted the Board Distribution Agencies Report Q1 2024/25
	40. The Board approved the Research Based Funding Policy.
	41. The Board approved the Department of Health Proposal in principle subject to the BARC approving the agreement that is signed.
	42. The Board noted the Status of call 2024/25.
	43. The Board noted the letter from AGSA regarding the delay in the AFS for NLC and NLDTF.
	44. The Board noted that the NLC had to inform all the relevant parties that the NLC is unable to submit the Financials by 31 July 2024.
31/07/2024	45. The Delegation of Authority submission was withdrawn and the Board agreed that the DOA should be reviewed in detail by the relevant Board Committees before it is tabled to BARC and to the Board. 46. The Board approved the 2023/24 NLPT Annual Financial Statements and Managements Report. 47. The Board noted the Board Human Capital Report Q1 FY 2024/25. 48. The Change Management Framework was withdrawn and aimed at being tabled during the Modernisation Meeting. 49. The Board noted the Q1 Ethics Report. 50. The Board noted the Q1 Training and Development Report. 51. The Board noted the Q1 Employment Equity Report. 52. The Board noted the Q1 Occupational Health and Safety Report. 53. The Board noted the Q Environmental Report. 54. The Board noted the Q1 Whistleblowing Report. 55. The Board noted the Q1 Stakeholder Relations/ Engagements Report. 56. The Board noted the Q1 Procurement Report. 57. The Board noted the Q1 Operations Report and noted the proposal for the DAs to have two committees. 58. The Board noted the Q1 Business Development Report. 59. The Board noted the Q1 Board Distribution Agencies Report. 60. The Board approved the Research Based Funding Policy. 61. The Board approved the Department of Health proposal in principle subject to BARC approving the agreement that is signed. 62. The Status of the call 2024/25 was noted by the Board. 63. The following matters presented to the Bord Chairperson on 29 July 024 were noted by the Board: 63.1. Enterprise Risk Management Report Quarter 1 63.2. Enterprise Risk Management Strategy 63.3. Fraud Prevention Plan 63.4. NLDT – Annual Financial Statement 63.5. NLC and Group – Annual Financial Statement 63.6. AGSA – Audit Report and Management Report NLPT 64. Quarter 1 – Material Irregularity Action Audit Findings Register.

	65. The Board noted the letter from AGSA regarding the delay with the AFS for NLC and the NLDTF. 66. The Board noted that the NLC had to inform all the relevant parties that the NLC is unable to submit the financials by 31 July 2024.
27/09/2024	67. The Members resolved that the offer of 7.0% made up of a traditional increase of 4.4% for all employees and a 2.6% lump sum payment on guaranteed packages for all employees be approved.
30/10/2024	68. Shareholders Compact 2024/25 - The Shareholders Compact 2024/25 was recommended to the Executive Authority.
	69. Q2 2024/25 Performance Information Report -The Performance Information Report Q2 was APPROVED .
	70. 2024/25 Revised Annual Performance Plan (APP) - The 2024/25 Revised APP was APPROVED .
	71. Strategic Risk Register - It was resolved that the Strategic Risk Register Tolerance and Combined Assurance is APPROVED .
	72. Materiality Framework - It was resolved that the Strategic Risk Register Tolerance and Combined Assurance is APPROVED .
	73. Review Report: Unauthorized, Irregular, Fruitless and Wasteful Expenditure - The Board APPROVED the Review Report: Unauthorised, Irregular, Fruitless and Wasteful Expenditure.
	74. DOA -The Board APPROVED the reviewed Delegation of Authority
	75. NLDTF Financial Management Report - The Board APPROVED Q2 NLDTF Financial Management Report.
	76. NLDTF SCM Report - The Board APPROVED Q2 NLDTF SCM Report.
	77. NLPT Trust Admin Report & Mgt Acc - The Board APPROVED the Q2 NLPT Trust Administration Report and Management Account.
	78. Mid Term Budget Review - The Midterm Budget Review was APPROVED .
	79. Draft Budget 2025/26 – Annual Performance Plan (APP) - The Draft Budget 2025/26 – Annual Performance Plan (APP) was APPROVED for submission with the APP on the 31st of October 2024.
	80. Payroll Policy - The Updated Payroll Policy was APPROVED .
	81. Research Policy - The Research Policy was taken as read and was APPROVED by the Board.
	82. Remuneration Policy - The reviewed Remuneration Policy was APPROVED by the Board.
	83. Short Term Incentive Policy - The Board APPROVED the Short-Term Incentive Policy subject to removal of the ex-gratia clause.
	84. Update of Deviation Clause on all HCM Policies - It was resolved that the Update of the Deviation Clauses of all HCM policies and other policies is hereby APPROVED by the Board.
11/11/2024	85. Status of the Organisation Report Q2 - The Q2 Status of the Organisation Report was NOTED .
	86. Q2 Governance Report - The Board NOTED Q2 Governance Report.
	87. Organisational Compliance Management Policy - 3. The Board APPROVED the Organisational Compliance Management Policy.

	88. Enterprise Risk Management Framework - The Board APPROVED the Enterprise Risk Management Framework.
	89. Enterprise Risk Management Policy - The Board APPROVED the Enterprise Risk Management Policy.
	90. Business Continuity Management Policy - The Board APPROVED the Business Continuity Management Policy.
	91. Q2 Forensic Investigation Report - The Board NOTED the Q2 Forensic Investigations Report.
	92. Board Evaluation Report - The draft Board Evaluation Report was NOTED .
05/12/2024	93. The Board noted the AGSAs audit opinion for the NLC FY 2023/224.
	94. The Board noted the Annual Report progress for FY 2023/24. Board members will all the necessary information by the end of the day. The Company Secretary will then circulate a round robin for signatures, with a deadline of 10am tomorrow morning.
	95. The Commissioner agreed to revise the policy to explicitly state that the research findings will determine the selection of implementing partners. It was resolved that the Company Secretary will circulate a round robin around the Board members for approval.
	96. The Board approved the variation request to extend the scope of works for the MPLS contract awarded to Liquid Intelligent Technologies for a period of four months at a value of R2 784 502. 89 whilst the NLC finalises the deployment of SD-WAN in line with clause 18.4 of the SCM policy.
30/01/2025	97. The Board APPROVED the reviewed Board Charter.
	98. The Board APPROVED the reviewed Board Review Charter.
	99. Non-Financial Performance Information Report Q3 was APPROVED .
	100. The Internal Audit - Non-Financial Performance Report Q3 was APPROVED .
	101. The NLC Annual Performance Plan FY 2025/26 was APPROVED .
	102. The NLC Strategic Plan FY 2025/26 was APPROVED .
	103. The Enterprise Risk Management Report Q3 was NOTED .
	104. The NLPT Risk Management Report was APPROVED .
	105. The Review Report: Unauthorised, Irregular, Fruitless and Wasteful was APPROVED .
	106. The ICT and Modernisation Management Report – Quarter 3 was DEFERRED to the In-Committee Board Meeting due to contents of the agenda item, it would be for 'approval' not 'noting'.
	107. The ICT and Steerco report Quarter 3 was NOTED .
	108. The Internal Audit and Advisory Services Report Quarter 3 was NOTED .
	109. The Legal and Organisational Compliance Report Quarter 3 was NOTED .
	110. Internal Audit and Advisory Services Report Quarter 3 was NOTED .
	111. The Audit and Risk Terms of reference were DEFERRED .
	112. The Financial Management Report - NLDTF Quarter 3 was APPROVED .
	113. The Bank Signatories Report was APPROVED .

	114. The Budget 2025/26 was NOT RECOMMENDED and suggested that further discussions be held to align the budget with current realities.
	115. The Supply Chain Report Quarter 3 was APPROVED .
	116. NLPT Trust Administration and Management account Report(s) Quarter 3 was APPROVED .
	117. The Update on RFP Costs was NOTED .
	118. The Property Management Strategy – Cost/benefit analysis APPROVED (OPTION 3) .
	119. The Finance Committee terms of reference was APPROVED .
	120. The Regulatory Compliance Report Quarter 3 was NOTED including the: 120.1. National Lottery Licence Monitoring Matrix 120.2. Sports Pools Licence Monitoring Matrix
	121. The Legal Services Report Quarter 3 was NOTED .
	122. The Third Quarter Update: Ithuba Holdings RFP (Pty) Ltd Business Plan was APPROVED .
	123. Board Regulatory Compliance and Legal Committee Terms of Reference was APPROVED .
	124. The Ethics report Q3 was NOTED .
	125. The Employment Equity Report Q3 was NOTED .
	126. The Occupational Health and Safety Report Q3 was NOTED .
	127. The Learning and Development Report Q3 was NOTED .
	128. The Procurement and Enterprise Development Report Q3 was NOTED .
	129. The Environmental Report Q3 was NOTED .
	130. The Facilities Report Q3 was NOTED .
	131. The Security Report Q3 was NOTED .
	132. The Whistle Blowing Status Report Q3 was NOTED .
	133. The Stakeholder Relations / Engagements Report Q3 was NOTED .
	134. The Social Ethics terms of reference were NOTED .
	135. The Operations Report Quarter 3 was NOTED .
	136. The Business Development Report Quarter 3 was NOTED .
	137. The Board Distributing Agencies Report Quarter 3 was NOTED .
	138. The Research Based Funding Policy 2025 was APPROVED .
	139. The Board Distribution Committee terms of reference was APPROVED .
	140. The Human Capital Management Report Q3 was APPROVED .
	141. The Human Capital and Nominations Committee terms of reference was APPROVED .
25/02/2025	142. Paytronix Lottery System - The Board approved the data migration from IGT to PLS as part of the End-Of-License preparation by Ithuba, for the same data to be transferred to the NLC.

06/03/2025	143.HIV Programme - Chairperson was mandated by the Board to meet with the Minister of Health along with the Commissioner. 143.1. The HIV program recommendation was approved by the Board. 143.2. The Chairperson proposed that the National Lotteries Commission allocate R100 million. This is the commitment or pledge from the Board. R30 million for the 2024/25 current financial period. 143.3. On the next financial period (2025/26) to be disbursed up to R70 million can go into the common pot that the Minister seeks, which would pull resources from various sources. Subject to correction, Chairperson expressed confidence that NLC is capable to provide a contribution that would be substantial enough to address the current crisis. 143.4. The proposal was supported by the Board.
7/03/2025	144.The submission to Board: Salary Increase for 2024-2025 FY Full and Final Settlement was APPROVED .
	145. The Research Based Funding Proposal – HIV Programme was APPROVED .
17/03/2025	146.The Research Based Funding Proposal – Treatment Action Campaign aspect was approved subject to risk assessment being conducted in respect of the application from relevant stakeholders. i. The funding of the application should be limited to the core business of the TAC not the operational costs such as the payment of salaries and to that effect the revised budget that resonate with core business activities should be submitted to Board, and ii. TAC should provide a written confirmation of how its operations relates with the government's programmes. 147.The Research Based Funding Proposal – KZN Relief Fund i. The Board approved the provision of emergency assistance funding, without specifying a fixed amount at this stage. Emergency funds are to be made available as needed. Furthermore, the Board supports the development of a long-term project plan aimed at partnering with other agencies to facilitate the construction of more durable housing for affected individuals.
26/03/2025	148. The Protection of Personal Information (POPI) Policy was APPROVED by the Board.
	149. The Monitoring and Evaluation Policy was APPROVED by the Board.
	150. The Stakeholder Management Policy was APPROVED by the Board.
	151. The Stakeholder Management Framework was APPROVED by the Board.
	152. The Condonation of performance contracting for mid-year review was APPROVED by the Board.
	153. The Payscales / Structure 2025/2026 was APPROVED by the Board.
	154. MEMO on Combined Assurance for Policies was NOTED by the Board.
	155. The ICT Acceptable Usage Policy was APPROVED by the Board.
	156. The BARC terms of reference APPROVED by the Board.
	157. The Business Continuity Management Framework was APPROVED by the Board.
	158. The Records Management Policy was APPROVED by the Board.
	159.The Politically Exposed Persons Policy was APPROVED by the Board.
	160. The Anti-Bribery, Corruption and Fraud Policy was APPROVED by the Board.

	161. The Whistle-Blowing Policy was APPROVED by the Board.
	162. The Debt Management Policy was APPROVED by the Board.
	163. The Fleet Management Policy memo was APPROVED by the Board.
	164. The Irregular Expenditure incurred by the NLC for Approval to be submitted to the National Treasury for Condonation was APPROVED by the Board.
31/03/2025	165. The Directors and Officer Liability Policy was APPROVED via Round-Robin by the Board.

Capacity	Surname	Initials	Title	Employee of Government or its entities	Date of appointment	Period served during the FY2024/25		Number of Board / RFP Adjudication Committee Meetings Attended
						Start date	End date	RFP Meetings (41)
Chairperson	Pityana	NB	Mr	No	01/09/2022	1/4/24	31/3/25	41
Member	Ramafola	I	Ms	Yes	01/05/2023	1/4/24	31/3/25	41
Member	Mvulane	P	Ms	No	23/03/2022	1/4/24	31/3/25	40
Member	October	L	Mr	Yes	01/05/2023	1/4/24	31/3/25	39
Member	Bonakele	T	Mr	No	01/05/2023	1/4/24	31/3/25	38
Member	Ferguson	B	Ms	No	23/03/2022	1/4/24	31/3/25	41

**The above RFP meetings included adjudication process conducted by the Board from 13 September 2024 to 10 October 2024 for the fourth national operator license as well as meeting frequency for the entire process.*

2. NLC Corporate Governance Framework

2.1. Introduction

The NLC's corporate governance framework embodies the Lotteries Act No. 57 of 1997 as amended, the Public Finance Management Act as a Schedule 3A, the Companies Act, and the principles contained in King IV, as well as the NLC policies which contains the best

practice, processes and systems that enable the Commission to execute its governance responsibilities, whilst supporting accountability.

2.2. Portfolio Committees

The NLC held a session with the parliamentary portfolio committee on 5 March 2025 and continues to respond to parliamentary questions as when needed on matters of clarity pertaining to the organisation. The Board highlighted the organisational performance for Quarter 2 and Quarter 3 of the 2024/25 financial year.

3. Executive Authority

The Minister of Trade and Industry, in his capacity as the Executive Authority of the NLC, exercises oversight in accordance with provisions of the PFMA. The NLC complied with all reporting requirements of the PFMA and Treasury Regulations Compliance Schedule through the submission of quarterly reports, management accounts, income and expenditure statements with projections, the AFS, budget of estimated revenue and expenditure, strategic and annual performance plans, a fraud prevention plan and a risk management plan within the stipulated periods as indicated under the PFMA and Treasury Regulations Compliance Schedule.

Parliament, through the Portfolio Committee on Trade and Industry (Portfolio Committee), exercises oversight of the service delivery performance and commitments made in terms of the NLC's strategy and APP. The NLC continued to respond to Parliamentary Questions throughout the reporting period.

The Board, through the Chairperson, on a regular basis hold the briefing sessions with the Minister to provide updates on matters of governance and material issues which affects the NLC in exercising its mandate. Other matters included but not limited to the shortage of the Distribution Agencies which was remedied by the Minister on 31 May 2024 whereby the two additional DAs were appointed to assist in the adjudication of grants within the stipulated timeframes. Furthermore, the NLC Board has submitted a revised Shareholders Compact to the dtic for a further review, the NLC still awaits correspondence from the dtic with regards to finalising the signing of the document.

4. The Accounting Authority / Board

4.1. Introduction

The Board of NLC is governed by the Board Charter, which was last reviewed in January 2025 and entails the Board's functions, powers, and responsibilities. The Board Charter is reviewed annually.

4.2. The Role of the Board

Over and above the responsibility for setting the strategic direction of the NLC, finance and performance objectives, the Board has applied the principles of openness and transparency in fulfilling its statutory duties with respect to the following:

Duty

Advise the Minister on issuing of the licence to conduct the National Lottery.

Outcomes

Fourth National Lottery Licence Request for Proposal: Strategy and proposed RFP Document for publishing submitted in line with Section 13(2) (a) of the Lotteries Act requirements

Duty

Advise the Minister on the efficacy of legislation pertaining to lotteries and ancillary matters.

Outcomes

Advised the Minister of Trade, Industry and Competition on the Efficacy of Legislation: Legislative Review:

- On any Matters Relating to the National Lottery and Other Lotteries or Any Other Matter on which the Minister requires the Advice of The Board, including:
 - Sale of National Lottery Tickets as an Essential Service.
 - Submission on approval for Multi-year Funding submitted in line with Lotteries Act requirements.
 - Re-configuration of NLC Distributing Agencies.

Duty

Ensure that the National Lottery and sports pools are conducted with all due propriety.

Outcomes

- Oversight of the National Lottery Participants Trust.

- Approval of related policies and strategies.
- Monitoring of implementation of policies.

Duty

Administer and invest the money paid to the NLDTF in accordance with the Lotteries Act.

Outcomes

Approval of the Investment Policy.

Duty

Ensure that net proceeds of the National Lottery are as large as possible.

Outcomes

- Approval of the game design from the Operator. Monitoring financial dimensions of National Lottery Operations.
- Approval of the Investment Policy.
- Approval of the Revenue Maximisation Strategy.
- Education and Awareness on Society Lotteries and other lotteries.

Duty

Perform such additional duties in respect of lotteries as the Minister may assign to the Board.

Outcomes

All Board duties performed in line with legislative prescripts. There were no additional duties assigned by the Minister.

Duty

Administer the NLDTF and hold it in trust.

Outcomes

Approval and implementation of Regulations relating to funds for worthy causes and appropriate budget, as well as site monitoring and evaluation of NLDTF funded projects.

Duty

Monitor, regulate and police lotteries incidental to exempt entertainment, private lotteries and society lotteries

Outcomes

Approval of related policies and strategies. Monitoring of, and curbing, illegal lotteries. MOUs with relevant gambling authorities.

Duty

Make such arrangements as may be specified in the licence for the protection of prize monies and sums for distribution.

Outcomes

Oversight of the National Lottery Participants Trust.

Duty

Advise the Minister on any matter relating to the National Lottery and other lotteries or any other topic on which the Minister requires the advice of the Board.

Outcomes

Advised Minister of Trade, Industry and Competition on the Efficacy of Legislation:

Legislative Review:

- Advice to the Minister on any matter relating to the National Lottery and Other Lotteries or any other matter on which the Minister requires the advice of the Board, including the sale of National Lottery Tickets as an essential service.
- Advice relating to the Fourth National Lottery

Duty

Advise the Minister on percentages of money to be allocated.

Outcomes

- Legislative review recommendations submitted.
- Percentages of monies allocated maintained.



4.3. Committees

4.3.1. Human Capital and Nominations Committee (HCNC)

During the year under review the Human Capital and Nominations Committee (HCNC) underwent an extensive exercise in ensuring that the Human Capital Policies are reviewed and in line with the labour practice prescripts and that stakeholder engagements were held by the Committee, including those related to trade unions and staff. Furthermore, the Committee facilitated capacitation of the Executives to ensure the organisation can deliver its mandate. For the year under review, there were no incentives declared upon staff except for salary increases of 7.5%.

Committee	No. of meetings held	No. of meetings attended	Name of members
	6	6	Ms. Beryl Ferguson

Human Capital and Nominations Committee		6	Dr. Mojaki Mosia
		6	Mr. Lionel October
		6	Mr. Tembinkosi Bonakele

4.3.2. Social and Ethics (S&E) Committee

Restoration of ethical culture has been identified as one of the NLC's main priorities to rebrand and prevent the injustices of the past from recurrence. The Board of NLC in April 2023 adopted a resolution that the Social and Ethics (S&E) Committee be a standalone Committee to fulfil the provisions of Section 72(4) of the Companies Act and ensure oversight and monitoring of the NLC organisational culture and that ethics management strategies are implemented.

The Committee reviewed the Code of Conduct, the Declaration of Interest Forms, monitoring of the whistleblowing reporting, enterprise development and Stakeholder Engagement Plan as part of its mandate to ensure responsible corporate citizenship, sustainable development and stakeholder relationships. The organisations core values were reviewed, including but not limited to Integrity and Accountability.

Committee	No. of meetings held	No. of meetings attended	Name of members
Social & Ethics Committee	5	5	Ms Beryl Ferguson
		5	Dr Mosia Mojaki
		5	Prof Barney Pityana
		5	Mr Lionel October

4.3.3. Board Distribution (BD) Committee

The Board Distribution (BD) Committee has an independent oversight role on all policy matters related to Grant Funding Operations, Business Development and Distributing Agencies, and shall consider and make recommendations to the Board for consideration and final approval. The primary matter of concern for the year under review was the challenge of the NLC not being able to meet the legislated target to adjudicate applications within 150 days.

Recommendations were made to the Board to request the Minister to appoint additional Distributing Agencies and the matter is receiving attention from the Minister of the dtic. The Committee has further reviewed the Grant Funding Policy, and the Research Based Funding Policy to ensure or strengthen the internal controls in the execution of grants. Funding sectors

have been enhanced for the upcoming call for proposals to more effectively address social and economic challenges in the country.

Committee	No. of meetings held	No. of meetings attended	Name of members
Board Distribution Committee	4	4	Mr Lionel October
		4	Ms Precious Mvulane
		4	Prof Barney Pityana
		4	Mr T Bonakele

4.3.4. Board Review Committee (BRC)

In terms of section 26H of the Lotteries Amendment Act 2023, the Board Review Committee is responsible to, upon application by an aggrieved applicant, review a decision of the Distributing Agency concerning an application for a grant without delay. This review includes:

Ordering the Distributing Agency to re-evaluate the application taking into consideration matters raised by the Board. The Review Committee may order the Distributing Agency to re-evaluate applications and taking into account guidelines provided by the Review Committee in the following instances:

- Where applications have been administratively declined due to non-compliant mandatory documents;
- The decline was due to compliance requirements not being met;
- Where the Review Committee is of the view that the project requires the expertise of the respective Distributing Agency;
- Where the application still has 60 days remaining of the prescribed review period.

The BRC also has the power to set aside the decision of the Distributing Agency and substitute it with an order and/or allocation it deems appropriate which does not have to be tabled before the Distributing Agency.

Committee	No. of meetings held	No. of meetings attended	Name of members
Board Review Committee	12	12	Prof Barney Pityana
		12	Mr Tembinkosi
		11	Mr Lionel October
		12	Ms Precious Mvulane

		12	Ms Irene Ramafolo
		12	Ms Beryl Ferguson

4.3.5. Board Legal and Regulatory Compliance Committee

The Board Legal and Regulatory Compliance Committee has an independent role with accountability to the Board on all policy matters related to the regulation of the National Lottery and Sports Pools, society and other lotteries, organisational compliance, and litigation of the NLC.

The Committee on a quarterly basis ensures that:

- The National Lottery and Sports Pools operations are conducted in accordance with the Act and the Licences;
- The National Lottery and the sports pools Operator maximises revenue generated from ticket sales to fund worthy good causes;
- There is enforcement action taken against illegal lotteries and the protection of the National Lottery, sports pools, society and other lottery players;
- Oversight is provided for the overall NLC litigation matters and monitor issues of organisational compliance within the NLC.

For the year under review, the Committee reviewed the litigation and regulatory compliance policies, monitored the progress report against the approved 2024/25 operator's business plan and monitored the legal services and litigation matters against the NLC.

Committee	No. of meetings held	No. of meetings attended	Name of members
Board Legal and Regulatory Compliance Committee	5	4	Mr Tembinkosi Bonakele
		5	Prof Barney Pitso
		5	Ms Precious Mvulane
		5	Ms Beryl Ferguson

4.3.6. Finance Committee

The Finance Committee ensures that management develops and maintains procurement policies and processes that are fair, equitable, transparent, competitive, cost-effective and subject to legislation regulating procurement processes.

The Committee monitors that priority is given to the procurement of goods and services from relevant groups of people as outlined in the Supply Chain Management Policy and the DOA (Delegation of Authority).

The Committee is further responsible for overseeing the formulation and updating of the NLC's Investment Strategy, which aligns to the Investment Policy, and to make recommendations to the Board for approval thereof. Lastly, the Committee monitors tax matters, financial, business and commercial risks and recommendation of the Annual Financial Statements and budget to the Board for approval.

Committee	No. of meetings held	No. of meetings attended	Name of members
Finance Committee	6	6	Ms Irene Ramafofa
		6	Ms Lynne Tromp
		6	Ms Beryl Ferguson
		5	Mr Tembinkosi Bonakele

4.3.7. Reparations Committee

The purpose of the Reparations Committee is to consider and address concerns raised, guide, make recommendations for principle approval to the Board and make implementation decisions on the reparations that the NLC will be making in its efforts to apologise for the damage caused to individuals and identified community infrastructure projects during the previous period of maladministration and corruption.

The Committee's broader objectives are to:

- i. Demonstrate to the affected individuals and communities that justice is being and that monies recovered are used for its intended purpose;
- ii. Protect the integrity of the NLC, the dtic and the State by taking remedial action within the limits of its powers, based on the recommendations from the Minister of Trade and Industry, Portfolio Committee and the NLC Board; and mitigating the risk of potential legal claims with regard to reparations.

Committee	No. of meetings held	No. of meetings attended	Name of members
Reparations Committee	5	5	Ms Beryl Ferguson
		5	Dr Mosia Mojaki

		3	Mr Lionel October

4.4. Remuneration of Board Members

Board members are remunerated in line with the NLC approved remuneration policy for the Board of Directors, these include Board Meeting attendance and preparation fees, RFP fees and travel expenses.

In light of the above, it is noted that:

- Ms Irene Ramafola is a Shareholder Representative who is not remunerated.

The below table depicts the amount paid to each director in the period under review.

Members	Board meeting fees	Travel costs	Cell phone allowance	RFP Meeting s	Total 2025	FEES	OTHER ALLOWANCES	TOTAL
	R'000	R'000	R'000	R'000	R'000			
Prof B Pityana	743	9	54	638	1 444	1 390	54	1 444
Ms B Ferguson	539	14	32	561	1 146	1 114	32	1 146
Ms. P Mvulane	541	1	44	566	1 152	1 108	44	1 152
Mr L October	400	-	44	533	977	933	44	977
Mr T Bonakele	381	-	40	449	870	830	40	870
Dr P Dala*	487	-	44	-	531	487	44	531
Ms L Tromp*	264	-	24	-	288	264	24	288
Ms Louw*	183	-	24	-	207	183	24	207
Dr S Mojaki**	255	-	28	-	283	255	28	283
Ms I Ramafola	-	-	-	-	-			
Total	3 793	24	334	2 747	6 898	6 564	334	6 898

* Ms Louw, Ms Tromp and Dr P Dala are independent members of the Board Audit and Risk Committee

* Dr Dala is also a member of the ICT Steering committee

* Dr S Mojaki is an independent member of the Human Capital Committee and Social and Ethics Committee

** Ms I Ramafola is the Minister's representative appointed in April 2023

*** Members contract ended in April 2023

5. Internal Audit

The Internal Audit and Advisory Services Division continues to play a critical role in strengthening the governance, risk management, and internal control environment of the NLC. Operating in accordance with the Global Internal Audit Standards, the division provides objective assurance and advisory services that are aligned to the Commission's strategic goals.

5.1. Performance Highlights

During the 2024/25 financial year, the Internal Audit Division fully implemented the approved Risk-Based Annual Operational Plan (AOP). All 42 planned audits and 3 ad hoc audits were completed, achieving 100% implementation. The audits addressed high-risk areas and provided assurance on financial, operational, compliance, ICT, and strategic matters.

In a positive development, the number of audits rated as “adequate and effective” doubled compared to the previous financial year, while no audits received an “inadequate” rating. This indicates a marked improvement in the maturity of the internal control environment across the Commission.

Audits Completed

The following audits were completed during the reporting period:

Strategic and Performance Audits

- IA 02/2024 (Q1–Q4): Audit of Predetermined Objectives (AoPO)
- IA 01/2024: SMART Criteria Assessment of the 2024/25 AOP
- IA 03/2024: Review of Annual Report (31 March 2024)
- IA 01/2024: SMART Assessment of APP 2025/26
- IA **/2024: Audit of Divisional Performance

Financial Management and Governance

- IA 31/2024: Review of Consolidated AFS
- IA 29/2024: Payroll Management Review
- IA 28/2024: Payment Process Review
- IA 30/2024: SCM, Irregular & Fruitless Expenditure Review
- IA 10/2024: Grants Financial Management
- IA 27/2024: Assets Management and Infrastructure Planning

Compliance and Operations

- IA 25/2024: Litigation and Dispute Resolution
- IA 32/2024: Remuneration and Benefits
- IA 07/2024: Regulatory Compliance and Enforcement
- IA 08/2024: Grantee Monitoring and Impact Evaluation
- IA 05/2024: Non-Compliant Grantee Management
- IA 04/2024: Risk Management Review
- IA 11/2024: Provincial Office Operations
- IA 09/2024: Grant Funding and Operations

ICT and Data Analytics

- IA 12/2024: Cybersecurity Policy Review
- IA 17/2024: Software Licensing Review
- IA 18/2024: Third-Party Management
- IA 24/2024 & IA 44/2024: Modernisation Project Governance
- IA 45/2024: Assurance of Module 1 of Grant Funding
- IA 22/2024 (Q1–Q4): Continuous Auditing (using ACL Analytics)

Follow-up Audits

- IA 34/2024 (Q1–Q4): Follow-up on IA, IT, and AGSA Findings

Commissioner Oversight

- IA 43/2024 (Q1–Q3): Review of Commissioner's Local Travel

Ad Hoc Audits

- Ad hoc 01/2024: Annual Performance Report Review
- Ad hoc 04/2024: Reparation Project Review
- Ad hoc 03/2024: Modernisation Procurement Review

5.2. Strategic Initiatives

The following strategic initiatives were undertaken during the 2024/25 reporting period:

- Implementation of a revised internal audit methodology aligned to the new Global Internal Audit Standards.
- Development of an additional continuous auditing script focused on payment turnaround time.
- Enhancement of internal control ratings across multiple areas through targeted recommendations.

- Continued collaboration with the AGSA and improved combined assurance planning.

The Division remains committed to driving ethical, efficient, and effective governance in support of the Commission's mandate.

Internal Audit and Audit Committees

Statutory mandate of the Audit Committee:

Public Finance Management Act no 1 of 1999 (PFMA):

In terms of section 51 (1) a (i) & (ii), an accounting authority for a public entity must ensure that that public entity has and maintains:

- Effective, efficient and transparent systems of financial and risk management and internal control.
- A system of internal audit under the control and direction of an audit committee complying with and operating in accordance with regulations and instructions prescribed in terms of section 76 and section 77.

The Committee mandate is specified within Treasury Regulations 27.1.1 to 27.1.13.

Treasury Regulations section 27.1.8 states that the Audit Committee must, amongst others, review the following:

- the effectiveness of the internal control systems;
- the effectiveness of the internal audit function;
- the risk areas of the institution's operations to be covered in the scope of internal and external audits;
- the adequacy, reliability and accuracy of the financial information provided to management and other users of such information;
- any accounting and auditing concerns identified as a result of internal and external audits;
- the institution's compliance with legal and regulatory provisions; and
- the activities of the internal audit function, including its annual work programme, coordination with the external auditors, the reports of significant investigations and the responses of management to specific recommendations; and

h) where relevant, the independence and objectivity of the auditors.

Section 5 of the Lotteries Act and Section 94 of the Companies Act empowers the Board to establish an Audit Committee.

Key activities of the Audit Committee for FY2024/25 were as follows:

Task	Frequency	Status	Action
Review Audit Committee charter and recommend to the Board for approval	Annually	Complied	Approved in Q4 of FY 2024/25
Approve Audit Committee Annual Work Plan	Annually	Complied	Workplan reviewed in quarter 4 of 2024/25.
Review the performance of the Committee and its members and report back to the Board	Annually	Complied	Done on Q3 of FY 2024/25
Approve previous year Audited Annual Financial Statements (1st and 2nd draft)	Bi-Annually	Complied	Approved 1 st and 2 nd quarter of FY 2024/25
Approval of Annual Budgets	Bi-Annually	Complied	Recommended on 30 Jan 2024
Approval of previous year Annual Report	Annually	Complied	Approved in Q3 of FY 2024/25
Review the actual revenue and expenditure of the quarter	Quarterly	Complied	This function is under Finance Committee and is being adhered to as per the committee terms of reference and work plan.
Review of delegation of authority matrix	Annually	Complied	Reviewed and approved in October 2024
Review of the 2024/25 Annual Performance Plan and Strategic Risk Register	Annually	Complied	Reviewed on 30 January 2024
Approval of policies (Finance, SCM, ICT, Internal Audit, Enterprise Risk Management (ERM) & Compliance)	As and when required or every 3 years	Complied	90% of organisational policies, including ones mentioned herein, were approved in 2024 and 2025. Continuous compliance is being monitored.
Review and Approve the Internal Audit Charter and Plan	Annually	Complied	Internal Audit Plan was approved in April 2024. Internal Audit Charter for 2024/25 was approved.

Monitor and evaluate the performance of the Internal Audit function	Quarterly	Complied	Internal Audit Report submitted to BARC on a quarterly basis regarding progress made against Internal Audit Plan, Ministerial Priorities, Divisional AOP, etc.
Review risk management strategy	Annually	Complied	ERM Risk Management Strategy was approved by ARC in quarter 1 of 2024/25 FY
Assessment of Risk Registers	Quarterly	Complied	Report on assessment of Risk Register presented to ARC on quarterly basis
Review combined assurance model, progress, and risk reports	Quarterly	Complied	ERM and Internal Audit Reports on combined assurance are presented quarterly to ARC.
Review of ICT governance and monitor the implementation of the ICT strategy	Quarterly		ICT Digital Transformation Strategy to be presented to ARC.
Review Compliance Risk Register	Quarterly	Complied	ERM and Organisational Compliance Risk Register are presented to ARC on quarterly basis.
Recommend for approval of the 2024/25 AGSA engagement letter and audit strategy	Annually	Complied	ARC approved and recommended strategy and engagement letters in quarter 4 of 2023/24
Review and approve the Annual External Audit Plan	Annually	Complied	ARC approved External audit strategy in quarter 1
Assess the quality, effectiveness, and performance of the external audit process	Annually	Complied	External Audit process for 2023/24 to be assessed in quarter 2 by ARC.
Review Auditors' Report	Annually	Complied	ARC to review Auditors Report in quarter 2 of each financial year.
Investigation Reports	Quarterly	Complied	Forensic Investigations Report presented quarterly to ARC.

The table below discloses relevant information on the Audit & Risk Committee members:

Name	Qualifications	Internal or external	If internal, position in the public entity	Date appointed	Date Resigned	No. of Meetings attended
Ms Precious Mvulane (Chairperson)	CA (SA)	Non-Executive Director	NA	24 March 2022	NA	8
Ms Irene Ramafola	CA (SA)	Non-Executive Director	NA	29 April 2023	NA	8
Ms Lynne Tromp	CA(SA), MBA, BTech Internal Auditing, CFE, CRM (Prof.), Certified Ethics Officer	External Member	NA	12 July 2023	NA	8
Ms Charlene Louw	LLB. Admitted Attorney of the High Court. Executive Development Programme. Municipal Finance Management. MBA. 21st Century Soft Skills Certificate.	External member	NA	12 July 2023	NA	7
Dr.Prittish Dala	PhD (Information Technology), Masters (Information Technology), BSc Hons (Computer Science), Bachelor of Information Technology, Certified Information Systems Auditor (CISA), Certified Information Security Manager (CISM), Certified Information Systems Security Professional (CISSP), Lead Auditor ISO 27001 (LA ISO 27001), Certified in the Governance of Enterprise Information Technology (CGEIT), Certified in Risk and Information Systems Control (CRISC), Certified Ethical Hacker (CEH) and Computer Hacking Forensic Investigator (CHFI).	External Member	NA	1 September 2022	NA	8

*These meetings exclude workshops.

6. Compliance with Laws and Regulations

Section 51(1)(h) of the PFMA states that “An accounting authority for a public entity— must comply, and ensure compliance by the public entity, with the provisions of this Act and any other legislation applicable to the public entity”.

The above provision gives the Board overall responsibility for corporate governance across the NLC. The Board operates within a clearly defined governance framework. It retains effective control and provides for delegation of authority with clearly defined mandates and authorities.

The Board recognises the role that compliance with applicable regulatory requirements plays in the governance and sustainability of the Commission and undertakes to subscribe to fundamental principles to ensure compliance with relevant and applicable legislation.

In discharging its duties of ensuring that the Commission complies with legislation, the Board has committed that the Commission shall conduct its business in accordance with applicable regulatory requirements and ensure that appropriate policies and frameworks are committed to promoting a culture of compliance within the NLC.

The Board Regulatory Compliance and Legal Committee is charged with a duty to ensure organisational compliance is maintained at an acceptable level and ensure that all instances of non-compliance are adequately followed up and resolved with sound and practical business recommendations.

Organisational compliance monitoring was conducted, whereby Divisional Liaisons where the Act is applicable provided controls and processes with which the NLC ensures compliance with the requirements of relevant and applicable Acts, as contained in the Regulatory Universe.

These controls and procedures were assessed for correctness and validity through the corroboration of supporting documents such as reports, policies, matrices, etc., and through enquiry with the relevant Divisional Heads.

Continuous monitoring of organisational compliance takes place every quarter and as determined by the organisational Compliance and Governance Unit to ensure that the NLC maintains acceptable levels of compliance with these critical pieces of legislation.

Policies developed internally were also subjected to alignment by oversight committees, including the Board, to ensure that they do not conflict with laws and regulations relevant to the NLC. Organisational processes and operations are being reviewed to ensure compliance with applicable legislation in the areas of grant funding, lotteries compliance and enforcement,

human resources management, financial management, as well as information and communication technology entity, which is the Lotteries Act, as amended, and endeavours to ensure complete compliance to the PFMA. Other relevant and applicable laws and regulations were complied with during the year under review.

7. Fraud and Unethical Conduct

The organisation holds a zero-tolerance policy toward any acts of fraud, corruption, and related misconduct. The Board has reviewed and approved the Code of Conduct Policy as well as the Lifestyle Audit Policy with an intention to promote ethical culture and compliance. NLC supports openness and transparency through a set of organisational values, a clearly communicated whistleblowing policy and channels thereof, and protecting the rights of whistleblowers in terms of legislation.

An ethics assessment was conducted to ensure the revised ethics implementation plan is in place for the incoming year 2024/25 in order to increase reporting and transparency. In strengthening controls against misconduct, the organisation has further reviewed the conflict of declaration of interest forms to ensure staff and Directors disclose any potential or perceived conflict they may impact their objectivity in the exercise of duties

The National Lotteries Commission (NLC) is committed to a process of ERM that is aligned to the Public-Sector Risk Management Framework as well as best practices. It is acknowledged and accepted that the implementation of risk management within the NLC is a legislative requirement as per section 51 of the PFMA. The risk management practices of the NLC goes beyond a call of compliance, as risk management is regarded as integral part of decision making and advancing the mandate.

The ERM Framework specifically addresses the structures, processes and standards implemented to manage risks on an enterprise-wide basis in a consistent manner. The standards further address the specific responsibilities and accountabilities for the ERM process and the reporting of risks and incidences at various levels within the NLC. As the field of ERM is dynamic, this framework document is expected to change from time to time.

The below risk management enabling documents were reviewed and/or developed in the year under review:

- Whistleblowing Policy
- Code of Ethics
- Politically Exposed Persons Policy

- BCM Policy
- Business Continuity Management Framework
- Anti-Bribery, Corruption & Fraud
- ERM Policy
- ERM Framework

The risk assessments were conducted for the year under review and the following risk registers are in place:

- Strategic Risk Register
- Operations Risk Registers
- Fraud Risk Registers; and
- Ethics Risk Registers

The above risk registers are analysed, monitored and reported to the NLC Governance Structures. On quarterly basis the risk reports are presented to the Board Audit and Risk Committee.

The NLC strategic Risk Profile is as follows:

#	Outcomes	Key Risks	Mitigations
1	Enhanced measures to regulate lotteries and sports pools	Regulatory Compliance Oversight	1. Review and enhance monitoring of all licensed and registered lotteries and sports pools; including procurement of monitoring systems and case management system to enhance regulatory work. 2. Continuous monitoring and implementation of current/existing controls - report quarterly on current/existing controls. 3. Implement consequence management for illegal lotteries.
2		Regulatory Enforcement Powers	1. Review of the Lotteries Act to enhance enforcement powers. 2. Revamped fourth operating license conditions. 3. Declaratory court order required to declare bookmakers who take bets on the outcomes of the National Lottery to be in violation of the Lotteries Act.
3	Manage transition from the Third to the Fourth National Lottery and Sports Pools Operator	Fourth Operator Licence (Appointment)	1. Implementation of Operator's Transition Plan 2. Implement the Minister's Decision (Currently Temporary Licence)

#	Outcomes	Key Risks	Mitigations
		and Transmissions)	
4	Building a capable, ethical and developmental state through impactful funding	Grant Funding and Funded Projects Implementation	1. Implementation of Grantee Awareness and Engagement Plan 2. Increase the Capacity (number of appointed DAs) to enable a three sector DA structure 3. Implementation of War Room (NLC & DSD and Solution Implementer) for Grantees assistance and increasing number of compliant Grantees 4. Close and finalise funds distribution for 2024/25 6. Implementation of grant funding controls (i.e., Vetting, Inspectorate, Evaluation and Awarding,) 7. Implementation of the reviewed Pro-Active Funding Policy 8. Development and Implementation of Non-Compliant Grantee Project Plan 9. Implementation of Thuthuka system and continuous improvement
5	NLC restored governance and integrity with zero tolerance for fraud and corruption.	Fraud and Unethical Conduct	1. Create awareness on Whistleblower Policy, PEP Policy and ABCF Policy 2. Implementation of Anti-bribery, Corruption and Fraud Prevention Plan 3. Annual review of fraud risk registers 4. Implementation of the Lifestyle Audit 5. Develop and implement 2025/26 Ethics and Morality Plan 6. Implementation of the partnership with SA Fraud Prevention services 7. Implementation of Anti-Bribery Management System - ISO37001 Standard and Certification development 8. Process all reported incidents in line with investigation framework and preliminary investigation requirements 9. Implementation of Consequence Management and Response Controls: a) Internally and Externally investigated disciplinary referrals b) Non-Compliance Grantee Listings c) Loss recovery based on materiality and cost and benefit analysis 10 Conduct awareness sessions (International Anti-Corruption Day and Fraud Awareness Week)
6	Implementation of the Digital Transformation Strategy	Cybersecurity	1. Develop and Implement ICT Cybersecurity Plan 2. Review and implementation of ICT

#	Outcomes	Key Risks	Mitigations
			Disaster Recovery Plan (including establishment of DR site) 3. Conduct ICT security awareness 4. Implementation of Cybersecurity Assessment Recommendations 5. Audit review of Thuthuka System 6. Independent Quality Assurance of Thuthuka System
7	Implementation of the digital transformation strategy	ICT Strategy and Modernisation	1. Implementation of Thuthuka module 6 and 7 2. Development of Cloud Strategy 3. Review of CT Strategy 4. Review and Capacitate ICT Structure 5. Conduct third party contracts review
8	Effective response and litigation management	Legal and Litigation	1. Capacitate Division to render legal advisory services to the Commission. 2. Conduct Contract Management Awareness/Training. 3. Effective Management of litigation for and against NLC. 4. Effective legal panel management (instructions to Attorneys and briefs to Counsels) 5. Finalise and monitor the Shareholders compact 6. Solicit formal delegation of prohibition, recovery and withdrawals from the Minister 7. Review of General Liability and Directors and Officers Insurance Cover
9	Effective organisational compliance	Organisational Compliance	1. Implement the Organisational Compliance Policy 2. Develop a Compliance Universe for the Commission 3. Conduct Compliance Assessments on the prioritised legislation and prescripts 4. Monitor and address compliance audit (Internal and External) findings 5. Loss Control Committee to provide oversight over irregular expenditure and incurred losses incurred and consequence management.
10	Cultivating a skilled, ethical, and motivated team through organisational culture renewal	Human Capital and Performance	1. Create Awareness on HR Policies 2. Commissioners and EXCO Staff engagements 3. Develop a new learning and development plan through consolidation of divisional skills audit outcomes 4. Implementation of the Performance Management Policy and ensure 100% compliance with the performance

#	Outcomes	Key Risks	Mitigations
			management cycle 5. Implement targeted Change Management initiatives 6. Implementation organisation-wide redesign and structure 7. Development and implementation of the Succession Plan
11	Enhanced Stakeholder, Community and Customer Engagement for improved partnership and impact	Reputation	1. Development and implementation of the Social Media Policy 2. Development and implementation of the Integrated Stakeholder Engagement Plan 3. Implementation of the Brand Reposition And Revitalisation Plan

Graph 1: heatmap (Residual Risk)

Risk Impact Score	5	5	10 SR 5	20	20	25
	4	4	8 SR 1 and SR 2	12	16 SR 4, SR3 and SR 9	20
	3	3	6	9	12 SR6 and SR8	15 SR 5 SR 7, SR 10 and SR 11
	2	2	4	6	8	10
	1	1	2	3	4	5
		1	2	3	4	5
		Risk Likelihood Score				

Based on the analysis and residual risk assessment outcome, Grant funding, Litigation and Fourth Licence risks are deemed critical due to grant funding performance in relation to the current call, and litigation and the prospects of appointing a fourth Licence Lottery Operator within the allotted timeframe. Regulatory compliance risks deemed low to medium. Fraud and corruption risks are deemed medium. Reputation and Cybersecurity are rated high. Human Capital risk has been moderated to a low due to improved organisational performance and compliance with the organisation's Performance Management Policy.

The below points reflect the impact assessment on the late or non-appointment of the fourth Licence Lottery Operator:

- a) Disruption in the continuity of the National Lottery and Sports Pools Operations: Without the appointment of a Fourth Operator, the current National Lottery and Sports Pools cannot legally operate, leading to a halt in lottery games and ticket sales.
- b) Economic Impact: If the National Lottery and Sports Pools do not generate revenue, and the National Treasury does not grant approval of the NLC to retain its surpluses and make use of the NLDTF reserves, it will severely impact the funding of good causes, threaten financial sustainability of non-profit entities, and jeopardize the NLC with regards to short-term sustainability.
- c) Loss of Market Share: It is envisaged that, the longer the NLC is without a lottery licence operator, the more time the gambling industry has to occupy the NLC market space/share which may render the NLC irrelevant and/or result in a serious reduction in revenues.
- d) Legal Challenges from Bidders: If the appointment process is delayed or mishandled, unsuccessful bidders may challenge the process in court, leading to lengthy legal battles that further delay operations.
- e) Public Trust and Participation: The public's trust, from both lottery players and grantees will be affected due to uncertainties in the Fourth licensing process. This will lead to reduced participation and loss of confidence in the National Lottery and Sports Pools. Lottery players may migrate to gambling activities, and regaining their trust may be an uphill battle for the next Operator.

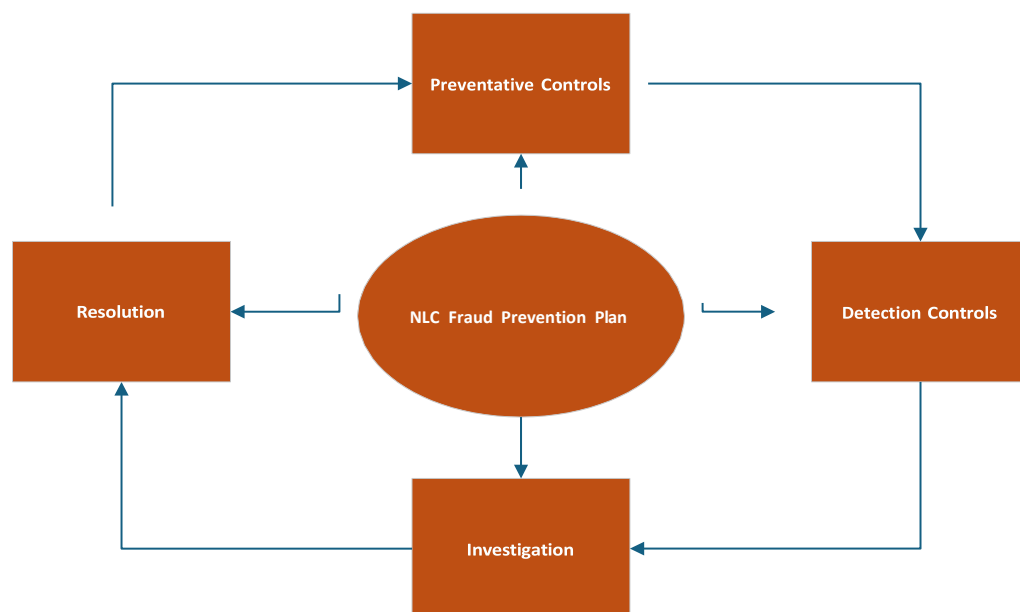
The NLC developed the Risk Appetite and Tolerance framework, determining 19 strategic key risk indicators with tolerance levels. Of these, 14 the risk indicators for 14 risks were within the risk tolerance level, while five were outside the tolerance levels, including ICT and staff retention risks.

The NLC accepts and acknowledges the Fraud Prevention Plan as an important tool to prevent, detect and respond to issues of fraud and corruption. Incidents of fraud and corruption can be managed and eliminated if robust controls are implemented. The management of fraud and corruption is a collective effort that goes beyond collaboration by management but also interaction and collaboration with external stakeholders, which is why combined assurance plays a pivotal role in the management of fraud or corruption. The NLC acknowledges that it is not immune to fraud and corruption and the internal controls need to be continuously monitored and assessed for continuous improvement.

The National Lottery Commission is subjected to compliance with the provisions of the Public Finance Management Act, particularly section 51 which requires the NLC to have and

implement an effective, efficient and transparent system of financial and risk management and internal control. Furthermore, National Treasury requires the NLC to implement a risk management strategy (including a fraud prevention plan) to direct internal audit effort and priority and to determine the skills required of managers and staff to improve controls and to manage these risks. The NLC has implemented a Fraud Implementation Plan with specific objectives and milestones to prevent, detect, respond, investigate and reporting of incidents of fraud and corruption.

Below are the components of the NLC Fraud Prevention Plan.



The NLC Launched its Fraud Prevention Plan in December 2024 in line with Fraud Awareness week initiatives. Furthermore, the NLC has implemented ISO 37001 Anti-Bribery Management System (ABMS), in the year under review. The compliance baseline was established and grew to 73% in the last quarter of the financial year. The NLC is pursuing ISO 37001 Anti-Bribery Management System Certification for the financial year 2025/26

7.1. Whistleblowing

The NLC has Whistleblowing Policy and NLC employees use the following channels to report suspected incidents of fraud and corruption:

- a dedicated Free Call number which is 0800 2121 29
- one unique e-mail address which is nlcsa@tip-offs.com

- Tip-offs Anonymous website which is nlcsa.tip-offs.com
- Report to Management or Forensic wing of Internal Audit Department.

The reports are prepared, and they include only objectively presented information that is in direct relation to the scope of any investigation undertaken for the verification of the alleged facts. All reports provided to the NLC are designed in a way that elimination of any element that could identify the employee making a disclosure. This means that the employee will remain totally anonymous if they have chosen to use this option.

7.2. Declaration of Interest

The NLC is committed to doing ethical business. NLC employees are expected to perform their duties conscientiously, honestly and in the best interests of the NLC. NLC employees shall, at all times, conduct themselves in a manner that enhances the reputation of the NLC and avoid putting themselves in any position that could lead to perceived or actual conflicts of interest, circumstance or duty.

a) Annual Declarations on interest

The first quarter of the financial year is regarded as declaration of interest season. All employees and members of the NLC Governance structures shall declared their business and financial interests, such interest shall be validated against the Companies and Intellectual Properties Commission (CIPC) and other organisations. The declared interest shall be evaluated to establish any conflict with the employee or member duties. 100% annual declaration of interest was achieved in the year under review.

b) Gifts Declarations

Gifts from suppliers, grantees and other NLC stakeholders are managed in line with the principles articulated in the NLC Code of Ethics. Employees shall complete the declaration forms which are to be reviewed and approved Line Managers ahead of submitting to the ERM Department where a gift register is maintained and reported to EXCO and the Board.

c) Permission for doing work outside the NLC.

Before an employee undertakes or accepts remunerative and/or non-remunerative work outside the NLC, a permission to do work outside the NLC must be completed and considered for approval, assuming the below requirements are met:

- NLC resources will not be used to execute the outside work;
- Confidential information of the NLC will not be used to advance outside work;
- Performance of the employee requesting permission must not be compromised by outside work;

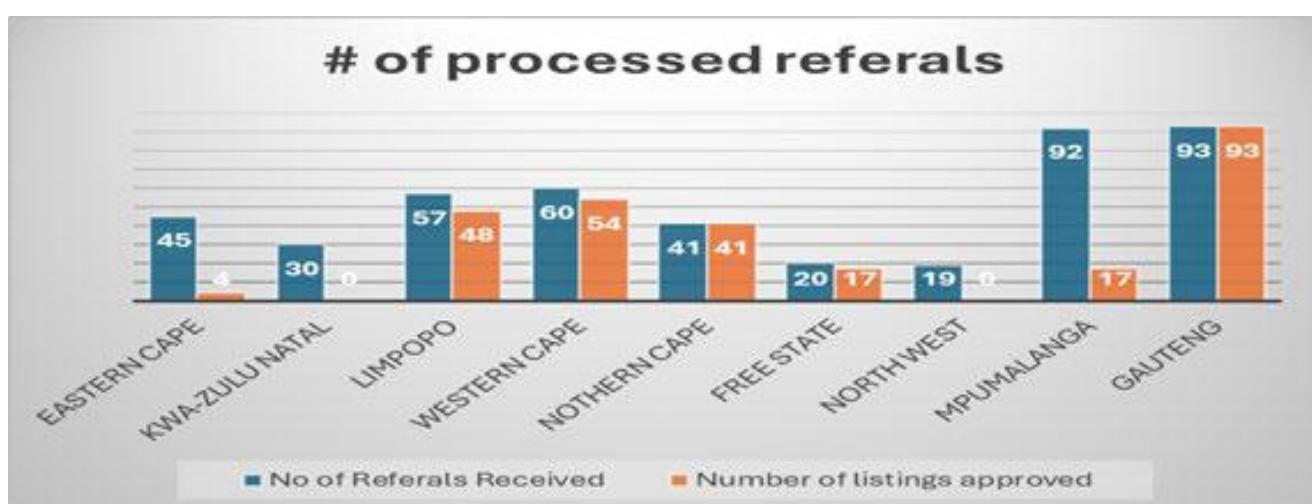
- Employees contracted hours to the NLC should not be compromised by the outside work; and
- The outside organisation must not be in competition and conflict with the NLC.

Permission is granted for 12 months and employee must reapply to continue ahead of expiry date. NLC reserves the right to revoke the permission should any of the above conditions be breached.

d) Grantees Conflict of Interests

Grantees complete declarations of interest and articulate in their applications how they ensure good governance and manage conflicts of interest. Such declarations shall be evaluated to establish conflict exposure with Stakeholders including their professional service providers to prevent the risk of money laundering.

The graph below depicts number of referrals received and listed referrals:



The Non-Compliant Grantee Committee received a total of 457 projects proposed for listing during the 2024/25 financial year. Of these, 274 projects were approved for listing projects were approved for listing; 8 projects were deferred pending inspection/site visit and final request; and 165 projects were not endorsed due to further work to be done to ensure compliance and quality.

e) Inspectorate Conflict of interests

Inspectors conducting pre-funding site visits complete declaration of interest forms affirming their independence, objectivity and impartiality in conducting an inspection for each project.

Where an inspector is conflicted, Management assigns another inspector to the project and recuses the conflicted inspector.

7.3. King IV Code™ Disclosures for the Year Ended 31 March 2025

The NLC is committed to alignment with the corporate governance principles contained in the King IV Report on Corporate Governance for South Africa (2016) (King IV Report) and the achievement of the 17 Principles contained in the King IV Code of Corporate Governance and Report. The NLC and the Board of Directors are focused and committed in achieving the associated good governance outcomes.

The NLC continuously reviews its corporate governance practices to assess the status of compliance and degree of alignment to each of the 17 Principles. NLC's application of each of the principles towards the achievement of the governance outcomes is summarised in the disclosure compliance table below.

The Board takes ultimate responsibility for good governance in the NLC and has delegated some of its responsibilities to various structures within the NLC. These include the:

- Audit and Risk Committee,
- Finance Committee,
- Human Capital, and Nominations Committee,
- Social and Ethics Committee,
- Regulatory Compliance and Legal Committee,
- Board Distribution Agency Committee,
- Board Review Committee,
- Reparations Committee, and
- members of the Executive Management team.

All Delegations of Power are in writing and are reviewed and approved by the Board on an annual basis. All delegations of authority are in terms of the National Lotteries Act, the PFMA, Treasury Regulations and best practices. All Board Committees function in terms of a comprehensive written terms of reference or charters. The Board and Board Committees operate in terms of Annual Work Plans.

Principle	Compliance Status
Principle 1: The Board should lead	The NLC Board's conduct is governed by the Constitution of the Republic of South Africa, the Public Finance Management Act, the Lotteries Act, the Terms of Reference, and the NLC Code of Conduct policy. This is over and above the fact that the Board subscribes to

ethically and effectively.	the principles advocated in among others, the King Report on Corporate Governance for South Africa, 2016.
Principle 2: The Board should govern NLC's ethics in a way that supports the establishment of an ethical culture.	The Board approved the anti-bribery fraud and corruption policy and lifestyle audit policy for the NLC. The audit includes both members of the Board, independent members, executive members and staff. The NLC Board passed a resolution in April 2023 for a formulation of the social and ethics committee in terms of section 72 of the Companies Act. This was to ensure the Board exercises full oversight over the implementation or promotion of ethical culture within the organisation. The Board established the Social and Ethics Committee in July 2023 and terms of reference including the annual workplan was developed and adopted by the Board. The Board continues to review and monitor the workplan and terms of reference thereof. Furthermore, the Board reviewed and approved the Code of Conduct and Delegations of Authority for staff and members of the Board to comply with the ethical standards stipulated in the Code. The Social and Ethics Committee, further reviewed the overall organisational policies relating to ethics, stakeholder engagements etc.
Principle 3: The Board should ensure that NLC is and is seen to be a responsible corporate citizen.	The NLC is a responsible corporate citizen based on its mandate relates to grant funding to civil societies for good causes, core sectors are Charities, Sport and Arts and Culture as well as the proactive funding. NLC continues to improve control mechanisms to ensure that the grants reach those who are most deserving. The Board adopted a Thuthuka Modernisation system to introduce a more efficient approach in the distribution of grants to the society, and furthermore, to improve compliance to ensure that NLC grants reach the most deserving individuals at large. Workshops have been conducted with stakeholders as part of enhancing improvement of compliance by applicants. The Board Distribution Committee continues to oversee the status of applications for grants and research-based funding projects. This committee is comprised of the Distributing Agencies who are entrusted to conduct the adjudications as per the Lotteries Act.
Principle 4: The Board should appreciate that NLC's core purpose, its risks and opportunities, strategy, business model, performance and sustainable development are all inseparable elements of the value creation process.	The NLC Board developed and adopted an Annual Performance Plan for FY2024/25 and a strategic plan for a 5-year period with an aim to set the organisational targets, appreciate organisational risks and opportunities and sustainability in alignment with the mandate.
Principle 5: The Board should ensure that the reports	Reporting is governed by the PFMA and National Treasury Regulations. All external reports are first reviewed by the Executive Team and Committees of the Board for accuracy, usefulness,

issued by NLC enable its stakeholders to make informed assessments of NLC's performance and its short-, medium-, and long-term prospects.	timeliness and completeness before they are tabled before the Board for approval and for release to the Shareholder (the dtic), Parliamentary Portfolio Committee, Auditor General and other third parties.
Principle 6: The Board should serve as the focal point and custodian of corporate governance in NLC.	The NLC Board is the custodian of corporate governance and is ultimately responsible for corporate governance. Board actions are governed by the Board Terms of Reference, National Treasury Guidelines & Practice Notes and Corporate Governance best practices, including the King IV Report on Corporate Governance for South Africa.
Principle 7: The Board should comprise the appropriate balance of knowledge, skills, experience, diversity, and independence for it to discharge its governance role and responsibilities objectively and effectively.	The Minister of the dtic appointed a new Board in April 2023 and the composition of the new Board satisfies the diversity balance in terms of gender, race and skills in alignment with the recommendation of King IV Report.
Principle 8: The Board should ensure that its arrangements for delegation within its own structures promote independent judgement and assist with balance of power and the effective discharge of duties.	The business of the NLC is managed by the direction of the Board, which has the authority to exercise all the powers and perform any of the functions of the NLC, except to the extent that Lotteries Act provides otherwise. The Board acknowledges its authority and responsibility to control, manage and direct its own affairs. The Board further delegates some of its powers, duties and functions to the Commissioner of the NLC, Board Committees, and holders of certain specific positions or bodies. The Board has approved delegations of power, which comprehensively set out the powers it has delegated to Board Committees and other structures and functionaries.
Principle 9: The Board should ensure that the evaluation of its own performance and that of its committees, its chair and its individual members, support continued improvement in its performance and effectiveness.	In terms of the Annual Work Plans, the Board and Board Committees are evaluated on their performance on an annual basis. The Performance Evaluation ensures that the Board and Board Committees identify areas that requires improvement, and that they are effective in how their duties are discharged. NB: the performance evaluation of the Board for the year FY 2023/24 was completed in the second quarter of FY 2024/25 and the implementation findings thereof continues to be monitored.

Principle 10: The Board should ensure that the appointment of, and delegation to, Management contributes to role clarity and the effective exercise of authority and responsibilities.	The Board has reviewed and approved Delegation of Authority Policy to enable appropriate delegation of authority and responsibility to the executive team and function. The Board delegates authority to the executive team to manage the day-to-day business and affairs of the business but maintains overall responsibility for governance leadership of the NLC.
Principle 11: The Board should govern risk in a way that supports NLC in setting and achieving its strategic objectives.	Risk oversight is a primary Board responsibility, and the Board develops and continuously improves practices to establish a well-defined and effective risk management oversight function. The Board, through the Audit & Risk Committee, plays a critical role in influencing Management's processes and procedure for monitoring risks and clearly defines which risks the full Board should regularly discuss, and risks that are generally be delegated to a Board Committees. Management maintains a register of all enterprise-wide risks, which are mapped for the oversight of the Board and Board committees, particularly the Audit and Risk Committee.
Principle 12: The Board should govern technology and information in a way that supports NLC setting and achieving its strategic objectives.	Information and Technology Governance is an integral part of the overall governance structures of the NLC, and directors take an active role in information and technology strategy and governance through the Audit and Risk Committee.
Principle 13: The Board should govern compliance with applicable laws and adopt, non-binding rules, codes and standards in a way that supports NLC being ethical and a good corporate citizen.	The NLC Board and Committees sufficiently familiarise themselves with the content of applicable laws and regulations, this includes regular training to keep abreast of regulatory changes. The Legal and Regulatory Compliance Committee Assist the Board and the business in ensuring that the NLC complies with all the relevant laws and regulations, by monitoring and issuing compliance reports.
Principle 14: The Board should ensure that NLC remunerates fairly, responsibly, and transparently to promote the achievement of strategic objectives and positive outcomes in the short,	The Remuneration Policy for the NLC was reviewed and approved in the third quarter of FY2024/25, a consultative process was conducted with Staff and the Unions.

medium, and long-term.	
Principle 15: The Board should ensure that assurance services and functions enable an effective control environment, and that these support the integrity of information for internal decision-making and of NLC's external reports.	The Board Audit and Risk has adopted a Combined Assurance Model for Internal Audit which assists in assessing the integrity of information supplied by the divisions in terms of integrated reporting. This includes but not limited to monitoring and evaluation reports of the organisation, annual report, financial statements, as well as grant funding.
Principle 16: In the execution of its governance role and responsibilities, the Board should adopt a stakeholder inclusive approach.	The Board has reviewed and approved a Communication Policy which governs all its interactions with stakeholders, internally and externally. A consolidated Stakeholder Engagement Plan was under review.
Principle 17: The Board should ensure that responsible investment is practiced by the NLC to promote good governance and the creation of value by the companies in which it invests.	The NLC has an approved Investment Policy in place, the Policy outlines the process and considerations to be taken when Investing the NLC Funds.

On a quarterly basis the Board Committees receives reports from Management regarding the matters set out in the Committee Charters and Committee Annual Work Plans. Board Committees make recommendation to Management and the Board on matters that fall within the ambit of their authority as they may consider appropriate. On a quarterly basis the Board Committees report to the Board on their activities and on how they have discharged their responsibilities.

Board Committees also make recommendations to the Board on matters that are reserved for the Board and on such others as it may consider appropriate. The Board exercises oversight over the functions and activities of all Board Committees and Management in terms of its own Work Plan.

7.4. Company Secretary

The Company Secretary possess the necessary skills, competence and experience to adequately support the Board in fulfilling its functions. The purpose of the Company Secretariat is to provide support to the Board of the NLC to ensure that the Board discharges its duties in line with applicable laws, rules, regulations, codes, standards, and best practice. The Company Secretariat division also aims to advance awareness, understanding and embed the practice of good corporate governance within the NLC and thereby achieving the objective of positively impacting and improving corporate governance within the NLC and its stakeholders. The Company Secretariat is the custodian of Corporate Governance in the NLC that ensures that the Board and the Commission fulfil their statutory obligations as well as adopted best practices, in the best interest of the organisation.

As part of fulfilment of the Governance objectives as designated by Section 88 of the Companies Act, the Company Secretariat worked tirelessly in ensuring compliance controls are in place for the Organisation. The Unit, through the Policy Review Committee Chaired by the Company Secretariat, reviewed over 90% of the overall organisational policies. The Unit continues to review policies in line with the applicable laws and legislation. The Unit further, in terms of good governance prescripts, reviewed the DOA, the Code of Conduct for NLC staff and Directors and the Board Committee terms of reference. The Secretariat has reviewed and recommended to the Shareholders Compact which is the matter at the Shareholders stage.

The Unit continues to provide extensive secretariat support to the RFP 4th license process since July 2023 to date. The Unit continues to ensure the proper record keeping of all Board committee minutes and resolutions thereof. On organisational compliance, the Unit identified critical legislations for review on a quarterly basis. The Unit further conducted an Ethics training for the Board in conjunction with the IODSA in January 2025. Assurance was conducted in October 2024 for the Board committee evaluation for the year 2023/24 with assistance from Mkwanazi and Attorneys Inc. The findings thereof continue to be monitored to ensure compliance with the governance standards.

Under conflict of interest, there were no material disclosures brought to the attention of the Secretariat nor Ethics Committee for the year under review. Matters of conflict of interests are monitored on an annual basis and in every board / committee meeting.

The Company Secretariat accounts to the Board and provides advisory on any matters of governance. As part of awareness of areas of non-compliance, the Unit continues to monitor the Board's governance scorecard on a quarterly basis, this exercise helps the Board to be aware of any material risks on its oversight roles and responsibilities.

8. Social Responsibility

The NLCs core objectives speak to the promotion of social upliftment. Social responsibility is therefore an inherent part of the NLC's daily activities/mandate. Furthermore, social responsibility is executed in support of being catalysts for social upliftment.



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PART D

HUMAN RESOURCES MANAGEMENT

1. Introduction

During the 2024/25 financial year, HCM continued with its drive to implement its forward-looking Annual Performance Plan anchored on the new mission, vision corporate and digital transformation strategy. This strategy has largely influenced NLC's modernisation, change management, culture renewal journey and organisational redesign processes. It is based on the National Lotteries Commission's (NLC's) recognition that the workplace and the way we work is in a constant state of change, and these changes call for realignment of functions, flatter organisational redesigns, and new ways of thinking, behaving, working, leading, and managing.

As a result of NLC's organisational redesign project, HCM has to date assisted eight divisions in redesigning their divisional structures. With regards to reorientating NLC employees to new organisational values and ethical culture, NLC leaders and employees were empowered through a variety of Change Management initiatives to withstand the winds of change stemming from a variety of internal and external sources.

Most of the employees who seamlessly transitioned to entry, junior, professional, and senior roles either through acting or permanent positions were beneficiaries of NLC's learner, graduate, and management development interventions implemented over time, especially during the 2024/25 financial year. The learner and graduate development programme enabled NLC to place 48 graduate interns, four student interns and four learners in the head office, nine provincial offices and with funded organisations.

Human Resource Oversight Statistics

Personnel related expenditure

Personnel cost by salary band

Level	Personnel Expenditure (R'000)	% of personnel exp. to total personnel cost (%)	No. of employees	Average personnel cost per employee (R'000)
Top Management	19,989.80	6%	5	3,997.96
Senior Management	82,757.33	25%	39	2,121.98
Middle Management	64,472.86	19%	40	1,611.82
Skilled	87,365.30	26%	87	1,004.20
Semi-skilled		22%	143	

	75,733.37			529.60
Unskilled	7,107.34	2%	17	418.08
TOTAL	337,426.00	100%	331	1,019.41

To ensure that NLC's leadership, management pool and talent bench strength is bolstered, an organisation-wide Skills Development Plan and Workplace Skills Plan (WSP) were aggressively implemented. Implementation of these plans was based on the Skills Audit outcomes. The upskilling and reskilling interventions were skewed towards anti-bribery, ISO standards, money laundering, report writing, ethics, GRAP standards, financial management, treasury regulations, gaming and lottery practices.

Training Costs

Occupational Category	Personnel Expenditure (R'000)	Training Expenditure	Training Expenditure as a % of Personnel Cost.	No. of employees trained	Avg training cost per employee
		(R'000)			(R'000)
Top Management	19,989.80	146.33	0.73%	3	48.78
Senior Management	82,757.33	870.00	1.05%	11	79.09
Professional Qualified	64,472.86	450.00	0.70%	39	11.54
Skilled	87,365.30	562.00	0.64%	63	8.92
Semi-skilled	75,733.37	630.00	0.83%	110	5.73
Unskilled	7,107.34	120.00	1.69%	10	12.00
TOTAL	337,426.00	2,778.33	1%	236	

Employment and Vacancies

Programme/activity/objective	2024/2025 No. of Employees	2024/2025 Approved Posts	2024/2025 No. of Employees	2024/2025 Vacancies	% of Vacancies
Office of the Commissioner	5	5	5	0	0%
Office of the Chief Operating Officer	23	30	23	7	23%
Regulatory Compliance	21	23	21	2	7%
ICT	13	18	13	5	28%
Finance	37	47	37	11	23%
Internal Audit & Advisory	19	21	19	2	10%
Secretariat's Office	3	6	3	3	50%
Enterprise Risk Management (ERM)	3	5	3	2	40%
Human Capital Management	9	10	9	1	10%
Legal Services	5	7	5	2	29%
Provincial Office (All nine)	114	138	114	25	18%
Distributing Agency	4	15	4	11	73%

Programme/activity/objective	2024/2025 No. of Employees	2024/2025 Approved Posts	2024/2025 No. of Employees	2024/2025 Vacancies	% of Vacancies
Top Management	4	7	4	3	43%
Senior Management	32	47	32	15	33%
Professional qualified	36	53	36	17	28%
Skilled	82	101	82	19	19%
Semi-skilled	83	104	83	21	20%
Unskilled	17	17	17	0	0%
TOTAL	254	329	254	75	22%

The NLC currently has 15 vacant positions at the Senior Management level, with 11 of these being Distributing Agency Members. To address these vacancies, the NLC will leverage its internal succession and development plans. This approach aligns with the NLC's commitment to filling positions through internal talent pipelines, as outlined in our policies.

Employment changes

The NLC has effectively implemented its employment equity plan and internship programme, resulting in a reduced need to appoint external candidates for both senior and junior positions. These initiatives have enabled the NLC to develop and promote talent within the organisation,

ensuring a skilled and competent workforce aligned with its strategic objectives. The internship programme plays a crucial role in this process by providing interns with comprehensive training and hands-on experience, equipping them with the necessary skills and competencies to transition into permanent roles.

At the Senior Management and Professional levels, the NLC continues to prioritise internal appointments, reflecting its commitment to employee development. This approach does not only foster career growth among existing employees but also contributes to the overall stability and continuity of the organisation.

Salary Band	Employment at beginning of period	Appointments	Terminations	Employment at end of the period
Top Management	6	0	2	4
Senior Management	33	3	4	32
Professional qualified	41	4	9	36
Skilled	80	4	2	82
Semi-skilled	89	2	8	85
Unskilled	17	0	0	17
Total	266	13	25	256

Reasons for staff leaving

Reason	Number	% of total no. of staff leaving
Death	3	6%
Resignation	24	50%
Dismissal	4	8%
Retirement	1	2%
Ill health	0	0%
Expiry of contract	16	33%
Other	0	0%
Total	48	

Attrition by reason

The NLC has experienced a range of staff departures during the current financial year, reflecting various factors:

- **Resignations:** Employees have voluntarily left the organisation, often in pursuit of better career opportunities or professional growth.
- **Contract Expiry:** The conclusion of internship and fixed-term contracts has led to the end of employment.
- **Retirement:** One employee has retired from the organisation, concluding their professional journey with us.
- **Unforeseen Circumstances:** Regrettably, three staff members passed away, and four were dismissed due to misconduct.

Equity Target and Employment Equity Status

The NLC has made significant strides in achieving its employment equity objectives, aiming to rectify historical disadvantages experienced by designated groups and ensure equitable representation across all occupational categories and levels.

While the NLC has met most of its employment equity targets, there is a concerted effort to enhance the representation of female Senior Managers. The current representation stands at 48%, with a target of 52%, indicating a need for a 4% increase to reach the desired equity balance.

In terms of disability inclusion, the NLC has achieved the Employment Equity Act's stipulation of a 3% target for people living with disabilities, achieving a 3% representation within its workforce. This accomplishment underscores the NLC's commitment to fostering a diverse and inclusive work environment. The NLC remains dedicated to appointing individuals from designated groups, thereby promoting diversity and addressing underrepresentation in specific occupational categories. This approach aligns with the NLC's strategic objectives and the broader goals of the Employment Equity Act.

Levels	MALE (PERMANENT)							
	African		Coloured		Indian		White	
	Current	Target	Current	Target	Current	Target	Current	Target
Top Management	1	1	0	0	0	0	0	0
Senior Management	13	12	1	1	1	2	1	1
Professional qualified	17	15	1	1	0	0	0	0
Skilled	34	35	2	2	1	1	1	1
Semi-skilled	27	30	0	1	0	1	0	1
Unskilled	3	3	0	0	0	0	0	0
TOTAL	95	96	4	5	2	4	2	3

Levels	MALE (FIXED TERM CONTRACT)							
	African		Coloured		Indian		White	
	Current	Target	Current	Target	Current	Target	Current	Target
Top Management	0	0	0	0	0	0	0	0
Senior Management	1	0	0	0	0	0	3	0
Professional qualified	3	0	0	0	0	0	0	0
Skilled	0	0	0	0	0	0	0	0

Semi-skilled	11	0	0	0	0	0	2	0
Unskilled	0	0	0	0	0	0	0	0
TOTAL	15	0	0	0	0	0	5	0

Levels	FEMALE (PERMANENT)							
	AFRICAN		COLOURED		INDIAN		WHITE	
	Current	Target	Current	Target	Current	Target	Current	Target
Top Management	1	3	1	1	1	1	0	0
Senior Management	11	18	2	2	1	1	1	1
Professional qualified	17	20	0	1	0	1	1	1
Skilled	42	45	1	1	0	0	1	1
Semi-skilled	46	50	8	8	0	2	2	2
Unskilled	14	14	0	0	0	0	0	0
TOTAL	131	150	12	13	2	5	5	5

Levels	FEMALE (FIXED TERM CONTRACT)							
	AFRICAN		COLOURED		INDIAN		WHITE	
	Current	Target	Current	Target	Current	Target	Current	Target
Top Management	1	0	0	0	0	0	0	0
Senior Management	1	0	2	0	1	0	1	0
Professional qualified	0	0	0	0	1	0	0	0
Skilled	3	0	0	0	0	0	0	0
Semi-skilled	18	0	0	0	0	0	1	0
Unskilled	0	0	0	0	0	0	0	0
TOTAL	23	0	2	0	2	0	2	0

Levels	Disabled Staff (Inclusive of fixed term employees)			
	Male		Female	
	Current	Target	Current	Target
Top Management	0	0	0	0
Senior Management	1	1	1	2
Professional qualified	2	2	0	1
Skilled	1	2	1	1

Semi-skilled	2	3	2	2
Unskilled	0	0	0	0
TOTAL	6	7	4	6

Labour Relations

Misconduct and Disciplinary Action

For the period under review, one corrective counselling letter relating to misconduct was issued. Four employees were dismissed for misconduct.

Nature of Disciplinary Action	Number
Verbal Warning	0
Written Warning	1
Final Written warning	0
Dismissal	4
Total	9

PART E

PFMA COMPLIANCE REPORT

1. IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE AND MATERIAL LOSSES

Irregular Expenditure

a) Reconciliation of irregular expenditure

Description	2024/25	2023/24
	R'000	R'000
Opening balance (Restated)	611,620	566,768
Add: Irregular expenditure confirmed	5,844	44,852
Less: Irregular expenditure condoned	-	-
Less: Irregular expenditure not condoned and removed	-	-
Less: Irregular expenditure recoverable	-	-
Less: Irregular expenditure not recovered and written off	-	-
Closing balance	617, 464	611,620

Reconciling notes

Description	2024/25	2023/24
	R'000	R'000
Irregular expenditure that was under assessment in 2021/22	-	-
Irregular expenditure that relates to 2021/22 and identified in 2022/23	-	-
Irregular expenditure for the current year	5,844	44,852
Total	5,844	44,852

b) Details of current and previous year irregular expenditure (under assessment, determination, and investigation)

Description ¹	2024/25	2023/24
	R'000	R'000
Irregular expenditure under assessment	79,053	41,901
Irregular expenditure under determination	504	284,599
Irregular expenditure under investigation	12,639	84,949
Total ²	92,196	411,449

c) Details of current and previous year irregular expenditure condoned

Not applicable

d) Details of current and previous year irregular expenditure removed - (not condoned)

Not Applicable

e) Details of current and previous year irregular expenditure recovered

Not applicable

f) Details of current and previous year irregular expenditure written off (irrecoverable)

Not applicable

Additional disclosure relating to Inter-Institutional Arrangements

g) Details of non-compliance cases where an institution is involved in an inter-institutional arrangement (where such institution is not responsible for the non-compliance)

Not applicable

h) Details of non-compliance cases where an institution is involved in an inter-institutional arrangement (where such institution is responsible for the non-compliance)

Not applicable

i) Details of current and previous year disciplinary or criminal steps taken as a result of irregular expenditure

Description ³	2024/25	2023/24
	R'000	R'000
Numerous officials implicated. These officials have either been placed on precautionary suspension; have subsequently resigned or corrective action is still to be actioned.	4,107	44,852
Total ⁴	4,107	44,852

1.1. Fruitless and wasteful expenditure

a) Reconciliation of fruitless and wasteful expenditure

Description	2024/25	2023/24
	R'000	R'000
Opening balance	20,802	20,661
Prior Period Errors		34
As Restated	20,802	20,695
Add: Fruitless and wasteful expenditure confirmed	35	118
Less: Fruitless and wasteful expenditure written off	-	-
Less: Fruitless and wasteful expenditure recoverable	-	11
Closing balance	20,837	20,802

Reconciling notes

Description	2024/25	2023/24
	R'000	R'000
Fruitless and wasteful expenditure that was under assessment in 2023/24	-	-
Fruitless and wasteful expenditure that relates to 2023/24 and identified in 2024/25	-	45
Fruitless and wasteful expenditure for the current year	35	73
Total	35	118

b) Details of current and previous year fruitless and wasteful expenditure (under assessment, determination, and investigation)

Description	2024/25	2023/24
	R'000	R'000
Fruitless and wasteful expenditure under assessment	-	-
Fruitless and wasteful expenditure under determination	35	107
Fruitless and wasteful expenditure under investigation	-	-
Total	35	107

c) Details of current and previous year irregular expenditure recoverable

Description	2024/25	2023/24
	R'000	R'000
Fruitless and wasteful expenditure recoverable	-	11
Total	-	11

d) Details of current and previous year irregular expenditure not recovered and written off

Not applicable

e) Details of current and previous year disciplinary or criminal steps taken as a result of fruitless and wasteful expenditure

Not applicable

1.2. Additional disclosure relating to material losses in terms of PFMA Section 55(2)(b)(i) &(iii))

a) Details of current and previous year material losses through criminal conduct

Not applicable

b) Details of other material losses

Not applicable

c) Other material losses recovered

Not applicable

d) Other material losses written off

Not applicable

2. LATE AND/OR NON-PAYMENT OF SUPPLIERS

Description	Number of invoices	Consolidated Value
		R'000
Valid invoices received	4,823	254,327
Invoices paid within 30 days or agreed period	4,430	242,784
Invoices paid after 30 days or agreed period	184	9,252
Invoices older than 30 days or agreed period (<i>unpaid and without dispute</i>)	207	2,280
Invoices older than 30 days or agreed period (<i>unpaid and in dispute</i>)	2	10

3. SUPPLY CHAIN MANAGEMENT

3.1. Procurement by other means

No	Project Description	Name of Supplier	Contract Number	Reason for the procurement by other means	Value of contact
1	Urgent supply of OKI Printing toners	Imkhita Project Management	N/A	Urgent basis	20,013.45
2	Project Risk Assessment - 4th Lottery Licence	Claricent Consulting	N/A	Urgent basis	611,100.00
3	Quality Assurance Services	MMB consulting	N/A	Urgent basis	498,180.00
4	Provision of its IT infrastructure backbone, the MPLS system	Liquid Telecoms	N/A	Single Sourcing - continued services	3,000,000.00
5	Fleet management services	Wesbank Fleet	N/A	Single Sourcing - continued services	2,582,391.72
6	Supply, delivery and service of the Mobile Ablution Facilities - Head Office	Thagisho Trading & Projects (Pty) Ltd	N/A	Emergency	8,000.00
7	Microsoft Licenses for a period of three years	Microsoft Ireland	N/A	Sole Supplier	15,719,986.71
8	ArcGIS Professional Support and Licenses Renewal Services for a period of three years	Esri SA	N/A	Sole Supplier	7,373,440.50
9	Oracle ERP License Renewal	Oracle Corporation	N/A	Sole Supplier	5,611,265.75
10	KZN Office Space - Anvil Property Smith	Anvil Property Smith	N/A	Emergency	22,371,462.78
11	Certified Fraud Examination - 10 day Examination Preparation Course - 2024	Africa Training Academy	N/A	Sole Supplier	59,800.00

12	A ONCE-OFF SUPPLY, INSTALLATION AND COMMISSIONING OF 1.5KW CENTRIFUGAL WATER PUMP AND AUTOMATIC FLOW CONTROLLER AND PLUMBING ASSESMENT AT THE NATIONAL LOTTERIES COMMISSION IN WELKOM OFFICE	Setsoto Water Solution Primary Co-operative	N/A	Less than 3 quotes	32,750.00
13	Provision catering services for the Education and Awareness in Kuruman Northern Cape	Mphoentle Yarona Groups	N/A	Less than 3 quotes	28,380.00
14	The appointment of a service provider to conduct electrical rectification for the National Lotties Commission for the Mpumalanga office	Muhecho Trading	N/A	Less than 3 quotes	24,140.00
15	Request for catering services for the Heritage celebration for the KZN office	Santombe Trading	N/A	Less than 3 quotes	3,908.00
16	Appoinment of a sole supplier for the provision of sembly AI licenses for the National Lotteries Commision	PHDS Direct	N/A	Less than 3 quotes	23,442.75
17	Emergency Diesel Supply & Generator Rectifications – Extended power outage in Hatfield area	NWL Africa Holdings (Pty) Ltd	N/A	Emergency	R 21 900.00
18	Sole Supplier – Upgrading & Renewal of Teamwork Project Management Toll (3-year contract)	Teamwork	N/A	Sole Supplier	R 781 509.39
19	Sole Supplier - Sembly AI Licences	PHDS Direct	N/A	Sole Supplier	R 23 442.76
20	Emergency Support & Maintenance of NLC Telephony Platforms	Goldtel Industries	N/A	Emergency	R 34 730.00

21	Urgent Supply of Catering Services – Repatriation Committee in Northern Cape	Rabkim Civils	N/A	Less than 3 quotes	R 16 896.00
22	Once - off pest control and fumigation services for NLC Limpopo Office	Power Full Cleaning and Projects	N/A	Emergency	9,487.50
23	Pay Day Software System	Pay Day	N/A	Sole Supplier	4,404.50
24	Emergency- Water supply not available in office due to pump breakdown	Melusi B Magagula Construction	N/A	Emergency	8,659.50
25	X-ray systems	Khomanani X-Ray Systems CC	N/A	Sole Supplier	379,500.00
26	Accommodation for Board Members for the evaluation process for the temporary license – long stay	Travel With Flair (Pty) Ltd (TWF)	N/A	Less than 3 quotes	101,400.00
27	Boaster pump repair Mpumalanga Office	Melusi B Magagula Construction	N/A	Emergency	8,659.50

3.2. Contract variations and expansions

No	Project Description	Name of Supplier	Contract Number	Reason for extension	Original contract value	Value of contract extension
1	Security services- Free State Office	Zinhle Security & Cleaning Services	NLC:RFQ/2023-013	Bidding process is yet to be finalized	R925,750	R241,500
2	Security services- N Cape office	Reliable Security	RFQ/2023-253	Bidding process is yet to be finalized	R497,000	R248,175
3	Security services- Cape Town office	Selkirk Security Services	NLC:RFQ/2023-021	Bidding process is yet to be finalized	R783,840	R88,025
4	Security services-E Cape office	Orap Protection	RFQ/2023-255	Bidding process is yet to be finalized	R577,916	R163,727
5	Security services- N West office	Ligit Security Solutions	NLC/2022-05	Bidding process is yet to be finalized	R4,790,347	R73,945
6	Hygiene services- Head Office	Total Serve Management	RFP/2023-027	Bidding process is yet to be finalized	R932,366.	R310,788
7	Legal services	Maenetja Attorneys	Legal Matters	Litigation related to SIU	n/a	N/A
8	Organizational review & redesign strategy	Africa International Advisors	RFQ/2023-223	Variation request	R669,995	R100,499

9	To provide managed unified email solution for the NLC	Vox Telecommunication	NLC/2018-16	Variation request	R3,163,116	R474,467
10	Job Evaluation and Grading Services	DALTIM CONSULTANCY	RFQ/2023-091	Variation request	n/a	N/A
11	Security services- Polokwane office	Malope Aphahla security,, .	NLC:2024/001	To secure NLC`s Vacant/unoccupied offices	R5, 289,665.51	R684, 000
12	Security services- Cape Town office	Sniper security	NLC:2024/001	To secure NLC`s Vacant/unoccupied offices	R6,696,769,20	R684 000
13	Security services- Durban office	M Guard security	NLC:2024/001	To secure NLC`s Vacant/unoccupied offices	R5,316,385,85	R561 462,12
14	Media Training services	Zindela Communications	RFP2023-024	Media Training services	R983 250, 00	R126,000.00
15	Oracle Managed Services contract	Waymark Infotech	SASSA:08-21-ICT.HO	To allow services to continue without interruption while the tender process is completed	R611,800.00	R611,800.00
16	Supply and Delivery of groceries for a period of 3 months	Unomusa Trading and Projects	N/A	The additional delivery of packs of water from an existing order for the delivery of groceries	R141,039.90	R26,700.00
17	Organisational capacity assessment for of NLC grantees	Isibani Development Partners	N/A	Inclusion of the Federations based in KZN (Canoeing SA) and the replacement of the	R305,651.58	R22,819.84

				Gauteng Federations with a Federation in the Western Cape		
18	Hygiene Services for Head Office	Total Serve Management	RFP/ 2023-027	Procurement of Hygiene Services not yet completed	R932,366.43	R117,076.41
19	Off-site document storage	Metrofile (Pty) Ltd	RFP/2023-035	To allow finalisation of procurement process (at BEC)	R300 000	R150 000.00
20	Fleet Management Services	Wesbank	NLC/2018-17	To allow finalisation of procurement process (at BEC) as it had been cancelled due to deficient specification	R2, 582, 391.72	R945,267.02
21	Provision of MPLS Services (ICT Connectivity services)	Liquid Intelligent Telecoms (Neotel)	NLC 2019-16	To allow for transitional process between new Service Provider and old Service Provider	R3 000 000.00	R883,543.11
22	Provision of MPLS Services (ICT Connectivity services)	Liquid Intelligent Telecoms (Neotel)	NLC 2019-16	To allow for transitional process between new Service Provider and old Service Provider	R3 000 000.00	R2,784,502.89
23	Provision of off-site storage	Metrofile (Pty) Ltd	RFP/2023-035	To allow finalisation of procurement process (at BSC)	R300 000.00	R300 000.00
24	Microsoft Active Directory and Desktop Assessment	Global Computing and Telecoms	RFP/2024-093	Fulfilment of the assessment of the Microsoft Active Directory and Desktop services at ICT	R326 600.00	0

25	Wellness Services for non-NLC stakeholders	Lyra (Formerly known as ICAS	NLC2021-12	NLC to provide support as part of reparation project	Rate based	R59 808.00
26	Forensic data analysis	Search Works	NLC/2023-084	To enable use of service for a period of 12 months	Rates based	-

PART F

FINANCIAL INFORMATION

Report of the auditor-general to Parliament on the National Lotteries Commission

¹ Report on the audit of the consolidated and separate financial statements

Opinion

1. I have audited the consolidated and separate financial statements of the National Lotteries Commission and its subsidiaries (the group) set out on pages xx to xx, which comprise the consolidated and separate statement of financial position as at 31 March 2025, consolidated and separate statement of financial performance, consolidated and separate statement of changes in net assets, consolidated and separate statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, as well as notes to the consolidated and separate financial statements, including a summary of significant accounting policies.
2. In my opinion, the consolidated and separate financial statements present fairly, in all material respects, the financial position of the National Lotteries Commission group as at 31 March 2025 and their consolidated and separate financial performance and consolidated and separate cash flows for the year then ended in accordance with the Generally Recognised Accounting Practice (Standards of GRAP) and the requirements of the Public Finance Management Act 1 of 1999 (PFMA).

Basis for opinion

3. I conducted my audit in accordance with the International Standards on Auditing (ISAs). My responsibilities under those standards are further described in the responsibilities of the auditor-general for the audit of the consolidated and separate financial statements section of my report.
4. I am independent of the group in accordance with the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA code) as well as other ethical requirements that are relevant to my audit in South Africa. I have fulfilled my other ethical responsibilities in accordance with these requirements and the IESBA code.
5. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matters

6. I draw attention to the matter below. My opinion is not modified in respect of this matter.

Underspending of the budget

7. As disclosed in the statement of comparison of budget and actual amounts, the public entity materially underspent the budget by R514 150 000.

Responsibilities of the accounting authority for the consolidated and separate financial statements

8. The accounting authority is responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with the Standards of GRAP and the requirements of the PFMA; and for such internal control as the accounting authority determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.
9. In preparing the consolidated and separate financial statements, the accounting authority is responsible for assessing the group's ability to continue as a going concern; disclosing, as applicable, matters relating to going concern; and using the going concern basis of accounting unless the appropriate governance structure either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the auditor-general for the audit of the consolidated and separate financial statements

10. My objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error; and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.
11. A further description of my responsibilities for the audit of the consolidated and separate financial statements is included in the annexure to this auditor's report. This description, which is located at page xx, forms part of my auditor's report.

/ Report on the annual performance report

12. In accordance with the Public Audit Act 25 of 2004 (PAA) and the general notice issued in terms thereof, I must audit and report on the usefulness and reliability of the reported performance information against predetermined objectives for the selected material performance indicators presented in the annual performance report. The accounting authority is responsible for the preparation of the annual performance report.
13. I selected the following material performance indicators related to regulatory compliance and grant making presented in the annual performance report for the year ended 31 March 2025. I selected those indicators that measure the public entity's performance on its primary mandated functions and that are of significant national, community or public interest.
 - 100% of National Lottery and Sports Pools Licence conditions monitored
 - National and Provincial Gambling Boards engaged to enhance collaboration on regulatory matters

- The Fourth National Lottery and Sports Pools Licensing Process managed
- Research and assessment of ECO programmes conducted
- Strengthening monitoring of funded projects
- Number of structured capacity building programs implemented nationally
- Enforcement of a good governance to implement planned research-based budget allocation
- Number of jobs created or retained by grantees
- Percentage of applications adjudicated within 150 days

14. 1 evaluated the reported performance information for the selected material performance indicators against the criteria developed from the performance management and reporting framework, as defined in the general notice. When an annual performance report is prepared using these criteria, it provides useful and reliable information and insights to users on the public entity's planning and delivery on its mandate and objectives.

15. 1 performed procedures to test whether:

- the indicators used for planning and reporting on performance can be linked directly to the public entity's mandate and the achievement of its planned objectives
- all the indicators relevant for measuring the public entity's performance against its primary mandated and prioritised functions and planned objectives are included
- the indicators are well defined to ensure that they are easy to understand and can be applied consistently, as well as verifiable so that I can confirm the methods and processes to be used for measuring achievements
- the targets can be linked directly to the achievement of the indicators and are specific, time bound and measurable to ensure that it is easy to understand what should be delivered and by when, the required level of performance as well as how performance will be evaluated
- the indicators and targets reported on in the annual performance report are the same as those committed to in the approved initial or revised planning documents
- the reported performance information is presented in the annual performance report in the prescribed manner
- there is adequate supporting evidence for the achievements reported and for the reasons provided for any over- or underachievement of targets.

16. 1 performed the procedures to report material findings only; and not to express an assurance opinion or conclusion.

17. 1 did not identify any material findings on the reported performance information for the selected indicators.

Other matter

18. I draw attention to the matter below.

Achievement of planned targets

19. The annual performance report includes information on reported achievements against planned targets and provides explanations for over- or under- achievements.
20. The table that follows provides information on the achievement of planned targets and lists the key indicators that were not achieved as reported in the annual performance report. The reasons for any underachievement of targets are included in the annual performance report on pages xx to xx.

Grant making

<i>Targets achieved: 83%</i> <i>Budget spent: 50%</i>		
Key indicator not achieved	Planned target	Reported achievement
Performance against the revised annual performance plan		
15. Percentage of applications adjudicated within 150 days	90% of applications adjudicated within 150 days	50% of applications were adjudicated within 150 days.
Performance against the original annual performance plan (revised targets until date of re-tabling-quarter 2)		
Strengthened monitoring of funded projects	100% monitoring of eligible funded projects	71% of eligible funded projects were monitored.
Number of structured capacity building programs implemented nationally	Implementation of 9 structured capacity building programs nationally	The program for structured capacity building was developed.
Enforcement of good governance to implement planned research-based budget allocation	A minimum of 50% of the planned research-based budget allocated	The initial Research Based Funding policy was approved at the end of July 2024, and it was instrumental in issuing a request for proposals for strategic partners to be evaluated at the time.

¹ Report on compliance with legislation

21. In accordance with the PAA and the general notice issued in terms thereof, I must audit and report on compliance with applicable legislation relating to financial matters, financial management and other related matters. The accounting authority is responsible for the public entity's compliance with legislation.
22. I performed procedures to test compliance with selected requirements in key legislation in accordance with the findings engagement methodology of the Auditor-General of South Africa

(AGSA). This engagement is not an assurance engagement. Accordingly, I do not express an assurance opinion or conclusion.

23. Through an established AGSA process, I selected requirements in key legislation for compliance testing that are relevant to the financial and performance management of the public entity, clear to allow consistent measurement and evaluation, while also sufficiently detailed and readily available to report in an understandable manner. The selected legislative requirements are included in the annexure to this auditor's report.
24. The material findings on compliance with the selected legislative requirements, presented per compliance theme, are as follows:

Annual financial statements, performance and annual report

25. The financial statements submitted for auditing were not fully prepared in accordance with the prescribed financial reporting framework, as required by section 55(1)(b) of the PFMA.

Material misstatements of current liabilities and disclosure items identified by the auditors in the submitted financial statement were corrected, resulting in the financial statements receiving an unqualified audit opinion.

Expenditure management

26. Effective and appropriate steps were not taken to prevent irregular expenditure as disclosed in note 29 to the annual financial statements, as required by section 51(1)(b)(ii) of the PFMA. The majority of the irregular expenditure was caused by non-compliance with supply chain management prescripts.

Consequence management

27. I was unable to obtain sufficient appropriate audit evidence that disciplinary steps were taken against officials who had incurred fruitless and wasteful expenditure as required by section 51(1)(e)(iii) of the PFMA. This was because investigations into fruitless and wasteful expenditure were not performed.

Other information in the annual report

28. The accounting authority is responsible for the other information included in the annual report. The other information referred to does not include the consolidated and separate financial statements, the auditor's report and those selected material indicators in the scoped-in programmes presented in the annual performance report that have been specifically reported on in this auditor's report.
29. My opinion on the consolidated and separate financial statements and my reports on the audit of the annual performance report and compliance with legislation do not cover the other information included in the annual report and I do not express an audit opinion or any form of assurance conclusion on it.
30. My responsibility is to read this other information and, in doing so, consider whether it is materially inconsistent with the consolidated and separate financial statements and the

selected material indicators in the scoped-in programmes presented in the annual performance report or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

31. The other information I obtained prior to the date of this auditor's report is the PFMA compliance report, the chairperson's foreword, commissioner's overview, and the general information, governance information, human resource management, minister's foreword and audit committee report are expected to be made available to us after 31 July 2025.
32. If, based on the work I have performed on the other information that I obtained prior to the date of this auditor's report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.
33. When I do receive and read the general information, governance information, human resource management, minister's foreword and audit committee report, if I conclude that there is a material misstatement therein, I am required to communicate the matter to those charged with governance and request that the other information be corrected. If the other information is not corrected, I may have to retract this auditor's report and re-issue an amended report as appropriate. However, if it is corrected this will not be necessary.

! Internal control deficiencies

34. I considered internal control relevant to my audit of the consolidated and separate financial statements, annual performance report and compliance with applicable legislation; however, my objective was not to express any form of assurance on it.
35. The matters reported below are limited to the significant internal control deficiencies that resulted in the material findings on compliance with legislation included in this report.
36. Management did not prepare regular, accurate and complete financial reports that are supported and evidenced by reliable information as misstatements were identified on the annual financial statements.
37. Management did not review and monitor compliance with applicable legislation as material instances of non-compliance were identified in compliance testing.
38. Leadership did not exercise oversight responsibility regarding financial reporting, compliance and related internal controls that resulted in material adjustments to the annual financial statements.
39. Management did not implement adequate controls and adequate review processes over daily and monthly processing of transactions as material adjustments were made in the annual financial statements.

1 Material irregularities

40. In accordance with the PAA and the Material Irregularity Regulations, I have a responsibility to report on material irregularities identified during the audit and on the status of material irregularities as previously reported in the auditor's report.

Status of previously reported material irregularities

Payments were made for the construction of the Motheo sport complex that was never delivered

41. On 14 April 2021 the director for grant funding projects submitted a proposal on proactive funding for construction of the Motheo sports complex in Gauteng for approval by the acting chief financial officer. On 13 May 2021 the NLDTF Quality Assurance Committee approved R9 million to be paid in three tranches. On 31 May 2021 the grant agreement was signed by both parties. On 9 June 2021 the first tranche payment of R3 000 000 was paid and on 7 February 2022 a second tranche payment of R3 000 000 was paid.
42. The approving committee did not implement adequate processes in identifying the NPO and approving grant allocation for this project. The entity was not careful in the use of financial resources to avoid unnecessary waste; they appointed an NPO without adequately confirming its capacity to carry out the project. The approval of the grant allocation was done without the necessary due diligence, and feasibility studies. The viability of the project, once the funding has been approved was not assessed. The second tranche payment was made without satisfactory progress on the first tranche, which is in contradiction of the NLC's own policy and the grant agreement.
43. These actions resulted in the resources of the NLDTF not being utilised effectively, efficiently and economically as required by section 57(b) of the PFMA and is likely to result in a material financial loss for the NLDTF as the amount can still be recovered from the grantee.
44. The NLDTF disclosed fruitless and wasteful expenditure amounting to R6 000 000 for the comparative in note 22 of the 2022-23 financial statements pertaining to this matter.
45. The accounting authority was notified of the material irregularity on 25 July 2023 and invited to make a written submission on the actions taken and that will be taken to address the matter. The response was received on 21 August 2023. A determination was issued on 20 October 2023 indicating that appropriate actions are being taken.
46. Follow-ups on progress made in addressing the material irregularity on 31 January 2024, 7 June 2024, 07 February 2025 and on 25 June 2025, and responses were received on 6 February 2024, 13 June 2024, 14 February 2025 and on 30 June 2025 respectively.
47. The accounting authority communicated and presented evidence that the following progress has been made on the material irregularity:
 - In December 2023 the updated grant-funding policy was approved. The policy incorporates pre-adjudication site inspection to ensure that funded organisations do have the necessary capacity and systems in place to execute projects. The policy also clearly articulate tranche payment procedures. The research-based policy was reviewed and approved on 5 February 2025.
 - In December 2023 the grant agreement was updated and provisions built in to mitigate risks in the event of delegating duties and responsibilities of a grantee to a third party. The standard operating procedures were updated in December 2023 to also include principles

for infrastructure projects such as sustainability, environmental, green energy, grey water recycling, maintenance plans, bylaws, standards, etc.

- A moratorium on pro-active funding was instigated. The approved research-based funding policy includes all allocated, the organisations undergo vetting and capacity testing before considered for implementation and emphasises strong strategic partnership approach. Feasibility studies for projects before allocation of funds are included in policy. The policy also emphasises a strong strategic partnership approach. These actions were completed in December 2023.
- The NLC concluded phase 1 for 295 staff on integrity testing. A service provider has been appointed for phase 2: for integrity testing of interns and new staff on voluntary basis. Less than 15% of staff opted not to participate in the testing during the first phase. The Board approved the Lifestyle Policy on 29 February 2024. In phase 1, lifestyle disclosures from all Board members, Executives, and Senior Managers who submitted them were reviewed. In phase 2, all other employees who submitted disclosures were reviewed during the fourth quarter of 2024-25. Lifestyle audits were conducted for all employees and Board members that submitted the lifestyle disclosure forms.
- Anti-bribery, corruption and fraud prevention framework is being developed. A term of reference in line with ISO 37001 and Anti-Fraud Best Practices was issued. A request for quotations closed in October 2023 and was reissued. A service provider was appointed in December 2023.
- Two criminal cases against the beneficiary of the project have been filed in terms of section 34 of Prevention and Combating of Corrupt Activities Act (PRECCA). An additional case was opened in August 2023 and cases were also logged with the DPCI.
- The SIU is in the process of investigating the NPO and other linked projects where this beneficiary was involved. The SIU investigation is still ongoing.
- One official is on suspension for gross negligence. NLC reserves its right to charge the ex-officials criminally should the results of SIU investigations further implicate them. In October 2023 a report was finalised identifying those responsible. The four officials that were identified as being involved in this matter was placed on precautionary suspension. The following three official resigned during the previous financial year prior to their disciplinary hearings:
 - o Chief risk officer resigned in September 2023
 - o Senior manager: SCM resigned in December 2023 with effect from January 2024
 - o The head: stakeholder management resigned in August 2023.
- For the one remaining official (company secretary), NLC officials have raised additional matters which merit additional charges. A further preliminary hearing was scheduled for February 2024 to set dates for the disciplinary hearing; however, the employee has served the NLC and the AGSA with notice of motion and has further implemented CCMA proceedings. The Company Secretary resigned, and her last day was 28 February 2025.

- The NLDTF has issued two demand letters to recover the amount and has appointed lawyers to recover the funds in December 2023. As this matter is included in a proclamation to be investigated by the SIU, they will now be responsible for the recovery of the funds.
- The NLC is in the process of developing a framework to prevent bribery, corruption, and fraud. They issued a term of reference based on ISO 37001 and best practices for combating fraud.
- The anti-bribery system is already under development, and the NLC aims to achieve ISO 37001 certification in the coming years. The following deliverables have been achieved, including expected dates of approval:
 - o Development of the anti-bribery framework by 31 March 2025
 - o Development of the anti-bribery, fraud, and corruption policy. Policy approved on 31 March 2025.
 - o Development and implementation of the fraud prevention plan. Policy approved on 24 April 2024.
 - o Launch of the fraud prevention plan, which includes awareness of ISO37001, launched on 22 November 2024.
 - o Development of a policy for politically exposed persons. Approved on 31 March 2025.
 - o Review of the whistleblower policy and was approved on 31 March 2025.
 - o Reporting on anti-bribery, fraud, and corruption to BARC, SEC, and the Board
 - o Assessment of compliance with anti-bribery ISO 37001, with final certification expected by November/December 2025
- The new Modernisation Grant Management system, which includes built-in preventative controls and compliance monitoring, is currently under development. Phases 1 and 2 have been completed. The finalisation of the new system is expected at the end of quarter 4, 2028-29, per the project plan.

48. The further action to be taken include the recovery of the likely financial loss with the assistance of the SIU.

49. 1 will follow up on the implementation of the planned action during my next audit.

Payments were made for the construction of eDumbe Old Age Home that was never completed

50. A grant agreement for the construction of the eDumbe Old Age Home was signed by the beneficiary and National Lottery Distribution Trust Fund (**NLDTF**) on 15 September 2017 and 27 September 2017, respectively after the NLC approved the grant allocation of R23 million. Of the approved amount, R20 million was for the construction of the old-age home and R3 million was to be paid in three tranches of R1 million per year for three years. An additional amount of R3 828 441 was also approved for the completion of the project. The total amount of

R3 828 441 was made up of R3 578 441, which was approved on 19 February 2019, and an amount of R250 000, which was approved on 12 March 2020. Payments of R26 828 441 were made to the beneficiary through tranches 1 to 6, which took place from 5 October 2017 to 18 March 2020. However, the contractor abandoned the project site prior to achieving practical completion. Furthermore, the project showed issues of substandard workmanship, including structural cracks, which were not identified and rectified due to a lack of oversight, and instances of vandalism.

51. The funds that were spent were not used effectively, efficiently, or economically, as the National Lotteries Commission approved a non-profit organisation (NPO) that failed to achieve the intended outcome of establishing an old-age home. Several actions contributed to the ineffective, inefficient, and uneconomical use of financial resources. These include the approval of the proactive grant without following proper due diligence and conducting feasibility studies, as well as the determination and release of tranche payments that did not align with the project's stages. A portion of the approved funds were for items that could only be installed and purchased once the construction was finalised, yet all the funds were transferred prior to the completion of the project.
52. The project was left incomplete and without security to prevent vandalism and theft on site. After a site visit conducted by the NLDTF on 25 January 2023 there were indications that the project may not be sustainable even if completed due to the distance from the community.
53. During a site visit conducted by the AGSA on 15 May 2023 it was established that the project had not yet achieved practical completion and that there were no activities on site. The contractor has de-established and left the site.
54. There were no established processes to manage construction activities from inception to completion, which are essential for ensuring a successful project outcome. Continuous payments were made to the NPO by NLDTF without verification that these payments corresponded to actual work completed. Furthermore, the NLDTF lacked adequate processes to evaluate the feasibility of proposed projects prior to fund approval. The entity also failed to monitor all funded projects regularly, ensuring that payments were aligned with progress and services rendered. The resources of the NLDTF were not utilised economically as required by section 57(b) of the PFMA.
55. The non-compliance is likely to result in a material financial loss for the National Lottery Distribution Trust Fund, as funds were paid for the construction of an old-age home that was never completed. However, some of the funds can still be recovered from the grantee.
56. The accounting authority was notified of the material irregularity on 15 December 2023 and invited to make a written submission on the actions taken and that will be taken to address the matter. The response was received on 23 February 2024 agreeing to the material irregularity.
57. Follow-ups on progress made in addressing the material irregularity was done on 07 June 2024, 07 February 2025 and on 25 June 2025 and a response were received on 13 June 2024, 14 February 2025 and on 30 June 2025 respectively.

58. Based on the written response from the accounting authority and supporting evidence in response to the notification of the material irregularity and subsequent follow-up on progress, the following actions were taken to address the material irregularity:

- The accounting authority indicated that the Special Investigating Unit (SIU) already concluded their investigation on the beneficiary and were in the process of referrals to the National Prosecuting Authority (NPA) for criminal and civil charges. Some officials identified in the SIU report were suspended and disciplinary proceedings were in progress.
- The accounting authority had made a determination that approximately R11 million paid to the beneficiary was not used for intended purpose and as such SIU was considering instituting civil proceedings and a quantity surveyor was appointed to conduct value for money on the old-age home in KZN.
- A decision to place a moratorium on pro-active funding was taken by the appointed board of the NLC in April 2022.
- The response from the accounting authority also indicated that the NLC was working on overhauling its internal controls, such as revising policies, grant agreements and standard operating procedures (SOP) to strengthen the control environment and prevent further material irregularities from reoccurring. This includes:
 - o The grant-funding policy that was updated and approved in December 2023 to incorporate pre-adjudication site inspection to ensure that funded organisations do have the necessary capacity and systems in place to execute projects, clearly articulate tranche payment procedures.
 - o The grant agreement was updated in December 2023 and provisions built into it to mitigate risks in the event of delegating duties and responsibilities of a grantee to a third party. The SOP was also updated in December 2023 to also include principles for infrastructure projects - sustainability, environmental, green energy, grey water recycling, maintenance plans, bylaws, standards, etc.
 - o All funded projects, including pro-active / research-based projects are subjected to proactive monitoring.
 - o Stringent approval processes were introduced:
 - The Moratorium placed on pro-active funding is still in place; and
 - The new research-based funding (proactive funding) policy has been approved in October 2023 but was undergoing further review. The policy incorporates measures to ensure that:
 - allocated organisations undergo vetting and capacity testing before being considered to implement projects;
 - provides for a strategic partnership approach to identify credible implementers of projects following research and SCM processes; and

- provides for feasibility studies before infrastructure projects allocations are made.
- The NLC concluded phase 1 for 295 staff on integrity testing. A service provider has been appointed for phase 2: for integrity testing of interns and new staff on voluntary basis. Less than 15% of staff opted not to participate in the testing during the first phase.
- An anti-bribery, corruption and fraud prevention framework is being developed. A term of reference in line with ISO 37001 and Anti-Fraud Best Practices was issued. The request for quotations closed in October 2023 and was reissued. A service provider was appointed in December 2023.
- The SIU is assisting the NLC to recover the funds. The SIU appointed a quantity surveyor to conduct value for money pertaining to the work performed by the contractor pertaining to the old-age home.
- Four employees implicated in the report are no longer part of the NLC. These include the former chief risk officer, former chief operations officer, former commissioner and a former board member as summarised below:
 - o Chief risk officer - The disciplinary hearing was set down before an independent chairperson for 26 and 29 September, and 23 - 27 October 2023. In September 2023 the employee resigned from the NLC prior to a disciplinary hearing. Should he seek employment in the public service, any new employer would be required to run a disciplinary committee based on the SIU referral. On 12 December 2023, the SIU obtained an attachment order in respect of the employee's provident fund benefits.
 - o Chief operations officer - The employee resigned on 27 August 2022 before the disciplinary hearing.
 - o Commissioner - The employee resigned on 15 August 2022 before the disciplinary hearing.
- Board chairperson - No longer part of the board of NLC. The new board was appointed on 1 April 2023.
- The NLC is in the process of developing a framework to prevent bribery, corruption, and fraud. They issued a term of reference based on ISO 37001 and best practices for combating fraud.

- The anti-bribery system is already under development, and the NLC aims to achieve ISO 37001 certification in the coming years. The following deliverables have been achieved, including expected dates of approval:
 - o Development of the anti-bribery framework by 31 March 2025
 - o Development of the anti-bribery, fraud, and corruption policy. Policy approved on 31 March 2025.
 - o Development and implementation of the fraud prevention plan. Policy approved on 24 April 2024.
 - o Launch of the fraud prevention plan, which includes awareness of ISO37001, launched on 22 November 2024.
 - o Development of a policy for politically exposed persons. Approved on 31 March 2025.
 - o Review of the whistleblower policy and was approved on 31 March 2025.
 - o Reporting on anti-bribery, fraud, and corruption to BARC, SEC, and the Board
 - o Assessment of compliance with anti-bribery ISO 37001, with final certification expected by November/December 2025
- The Board approved the Lifestyle Policy on 29 February 2024. In phase 1, lifestyle disclosures from all Board members, Executives, and Senior Managers who submitted them were reviewed. In phase 2, all other employees who submitted disclosures were reviewed during the fourth quarter of 2024-25. Lifestyle audits were conducted for all employees and Board members that submitted the lifestyle disclosure forms.
- The new Modernisation Grant Management system, which includes built-in preventative controls and compliance monitoring, is currently under development. Phases 1 and 2 have been completed. The finalisation of the new system is expected at the end of quarter 4, 2028-29, per the project plan.
- The research-based policy was reviewed and approved on 5 February 2025.

59. The recovery of the loss will be finalised through the SIU.

60. 1 will follow up on the implementation of the planned actions during my next audit.

A payment made for the provision of professional services for the completion of eDumbe Old Age Home construction that was never completed

61. The NLDTF appointed a service provider for the completion of the eDumbe Old Age Home. The construction of the eDumbe Old- Age Home was stopped in 2019. In February 2020 a service provider was appointed to provide professional services. The service provider was appointed to monitor, manage and provide assistance to the contractor already appointed for the construction of the old-age home. The amount was approved and paid to the service

provider on 2 July 2021. NLDTF conducted a site visit on 23 January 2023 and indicated that even if completed there are indications of the project not being sustainable due to the distance from the community. A project verification conducted on 15 May 2023 by the AGSA confirmed that the project has not yet reached practical completion. The contractor had de-established and left the site.

62. NLDTF made a payment amounting to R13 042 000 to the service provider for the completion of the project. However, the service provider never fulfilled their responsibilities to ensure that the project is completed. The entity made a payment to the service provider without confirming that the payment made was for actual work performed. In addition, NLDTF did not ensure that all the funded projects were monitored regularly, and payments made were aligned to progress and services rendered. Therefore, the resources of the NLDTF were not utilised economically, as required by section 57(b) of the PFMA.
63. The non-compliance is likely to result in a material financial loss for the NL DTF, as the funds were paid to monitor, manage and provide assistance for the completion of the construction of the eDumbe Old- Age Home that was never completed. However, the amount can still be recovered from the service provider.
64. The accounting authority was notified of the material irregularity on 15 December 2023 and invited to make a written submission on the actions taken and that will be taken to address the matter. The accounting authority responded on 23 February 2024.
65. Follow-ups on progress made in addressing the material irregularity on 7 June 2024, 07 February 2025 and on 25 June 2025, and responses were received on and a response was received on 13 June 2024, 14 February 2025 and on 30 June 2025 respectively.
66. Based on the written response from the accounting authority and supporting evidence in response to the notification of the material irregularity and subsequent follow-up on progress, the following actions were taken to address the MI:
 - The following steps have been taken to prevent a re-occurrence of the material irregularity:
 - o Grant funding policy was updated and approved in December 2023 to incorporate pre-adjudication site inspection to ensure that funded organisations do have the necessary capacity and systems in place to execute projects, clearly articulate tranche payment procedures.
 - o The grant agreement was updated in December 2023 and provisions built in to mitigate risks in the event of delegating duties and responsibilities of a grantee to a third party. The SOP was aise updated in December 2023 to aise include principles for infrastructure projects - sustainability, environmental, green energy, grey water recycling, maintenance plans, bylaws, standards, etc.
 - o Ali funded projects, including pro-active / research-based projects are now subjected to proactive monitoring.
 - o Stringent approval processes were introduced:
 - The moratorium placed on pro-active funding is still in place; and

- A new research-based funding (proactive funding) policy has been approved in October 2023 but is undergoing further review. The policy incorporates measures to ensure that:
 - allocated organisations undergo vetting and capacity testing before being considered to implement projects;
 - provides for a strategic partnership approach to identify credible implementers of projects following research and SCM processes; and
 - provides for feasibility studies before infrastructure projects allocations made.
- The NLC concluded phase 1 for 295 staff on integrity testing. A service provider has been appointed for phase 2: for integrity testing of interns and new staff on voluntary basis. Less than 15% of staff opted not to participate in the testing during the first phase.
- An anti-bribery, corruption and a fraud prevention framework is being developed. A term of reference in line with ISO 37001 and Anti-Fraud Best Practices was issued. The request for quotations closed in October 2023 and was reissued. A service provider was appointed in December 2023.
- The NLC forensic investigated the service provider in May 2024, and the report will determine the facts, recommendations for actions if required. The investigation was commissioned by the commissioner, supported the chief audit executive to be conducted by internal audit and to investigate the allegations of:
 - o The circumstances surrounding the payment and to identify the officials responsible; and
 - o The appointment of the service provider to oversee, monitor and manage the contractor appointed to construct the old-age home
- A letter of demand was issued on 23 February 2023 to recover the full amount from the service provider and a summons served on 25 April 2024 for the full amount paid to the service provider. As of 30 June 2025, pleadings have been exchanged and filed. The Registrar of the High Court is yet to issue a set down date for the hearing of the matter.
- The NLC is in the process of developing a framework to prevent bribery, corruption, and fraud. They issued a term of reference based on ISO 37001 and best practices for combating fraud.
- The anti-bribery system is already under development, and the NLC aims to achieve ISO 37001 certification in the coming years. The following deliverables have been achieved, including expected dates of approval:
 - o Development of the anti-bribery framework by 31 March 2025
 - o Development of the anti-bribery, fraud, and corruption policy. Policy approved on 31 March 2025.

- o Development and implementation of the fraud prevention plan. Policy approved on 24 April 2024.
- o Launch of the fraud prevention plan, which includes awareness of ISO37001, launched on 22 November 2024.
- o Development of a policy for politically exposed persons. Approved on 31 March 2025.
- o Review of the whistleblower policy and was approved on 31 March 2025.
- o Reporting on anti-bribery, fraud, and corruption to BARC, SEC, and the Board
- o Assessment of compliance with anti-bribery ISO 37001, with final certification expected by November/December 2025
- The new Modernisation Grant Management system, which includes built-in preventative controls and compliance monitoring, is currently under development. Phases 1 and 2 have been completed. The finalisation of the new system is expected at the end of quarter 4, 2028/29, per the project plan.
- The research-based policy was reviewed and approved on 5 February 2025.
- The forensic investigation concluded that:
 - o All the persons who compiled the submission, recommended and approved the payments of funds are no longer employed by the NLC and therefore could not be interviewed and are no longer in a position to be subject internal disciplinary proceedings.
 - o The NLC awaits the outcome of the UBUSU investigation currently undertaken by the SIU to determine the possibility of NLC employees having benefited from the initial grant allocated to UBUSU.

67. I will follow up on the implementation of the planned actions during my next audit.

¹ Other reports

68. In addition to the investigations relating to material irregularities, I draw attention to the following engagements conducted by various parties. These reports did not form part of my opinion on the consolidated and separate financial statements or my findings on the reported performance information or compliance with legislation.

69. On 6 November 2020 Proclamation No. R32 of 2020 (Proclamation) was signed by the President. Pursuant to the proclamation, the SIU conducted a search and seizure at National Lotteries Commission premises on 8 December 2020, during which many of the auditee's copies of items and information, including various files concerning funding, were seized. This was in light of an investigation being conducted on the National Lottery Distribution Trust Fund, which covers the period 1 January 2014 to 6 November 2020. The investigation was in progress as at the date of this auditor's report.

70. Two investigations are currently in progress which are being performed by the SIU and the Directorate for Priority Crime Investigation (DPCI) (also known as the Hawks) relating to grant-funding allegations levelled against beneficiaries, management and former board members. The investigation was in progress as at the date of this auditor's report.

Auditor - General

Pretoria

31 July 2025



AUDITOR-GENERAL
SOUTH AFRICA

Auditing to build public confidence

Annexure to the auditor's report

The annexure includes the following:

- The auditor-general's responsibility for the audit
- The selected legislative requirements for compliance testing

Auditor-general's responsibility for the audit

Professional judgement and professional scepticism

As part of an audit in accordance with the ISAs, I exercise professional judgement and maintain professional scepticism throughout my audit of the consolidated and separate financial statements and the procedures performed on reported performance information for selected material performance indicators and on the public entity's compliance with selected requirements in key legislation.

Consolidated and separate financial statements

In addition to my responsibility for the audit of the consolidated and separate financial statements as described in this auditor's report, I also:

- identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the public entity's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made
- conclude on the appropriateness of the use of the going concern basis of accounting in the preparation of the consolidated and separate financial statements. I also conclude, based on the audit evidence obtained, whether a material uncertainty exists relating to events or conditions that may cast significant doubt on the ability of the public entity and its subsidiaries to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the consolidated and separate financial statements about the material uncertainty or, if such disclosures are inadequate, to modify my opinion on the consolidated and separate financial statements. My conclusions are based on the information available to me at the date of this auditor's report. However, future events or conditions may cause a public entity to cease operating as a going concern

- evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and determine whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation
- plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. I am responsible for the direction, supervision and review of audit work performed for purposes of the group audit. I remain solely responsible for my audit opinion.

Communication with those charged with governance

I communicate with the accounting authority regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the accounting authority with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and, where applicable, actions taken to eliminate threats or safeguards applied.

Compliance with legislation - selected legislative requirements

The selected legislative requirements are as follows:

Legislation	Sections or regulations
Public Finance Management Act 1 of 1999	Section 51(1)(b)(i); 51(1)(b)(ii); 51(1)(e)(iii); 53(4); 54(2)(c); 54(2)(d); 55(1)(a); 55(1)(b); 55(1)(c)(i); 56; 57(b); 66(3)(c); 66(5)
Treasury Regulations, 2005	Regulation 16A3.2; 16A3.2(a); 16A6.1; 16A6.2(a); 16A6.2(b); 16A6.3(a); 16A6.3(a); 16A6.3(b); 16A6.3(c); 16A6.3(e); 16A6.4; 16A6.5; 16A6.6; 16A.7.1; 16A.7.3; 16A.7.6; 16A8.3; 16A8.4; 16A9.1(b)(ii); 16A 9.1(d); 16A9.1(e); 16A9.1(f); 16A9.2; 16A9.2(a)(ii); 30.1.1; 31.1.2(c); 30.1.3(a); 30.1.3(b); 30.1.3(d); 30.2.1; 31.2.1; 31.2.5; 31.2.7(a); 31.3.3; 32.1.1(a); 32.1.1(b); 32.1.1(c); 33.1.1; 33.1.3
Construction Industry Development Board Act 38 of 2000	Section 18(1)
Construction Industry Development Board Regulations, 2004	Regulation 17; 25(7A)
National Treasury Instruction No. 5 of 2020/21	Paragraph 4.8; 4.9; 5.3
Second Amendment National Treasury Instruction No. 5 of 202/21	Paragraph 1
Erratum National Treasury Instruction No. 5 of 202/21	Paragraph 2
National Treasury Instruction No. 1 of 2021/22	Paragraph 4.1
National Treasury Instruction No. 4 of 2015/16	Paragraph 3.4
National Treasury SCM Instruction No. 4A of 2016/17	Paragraph 6
National Treasury SCM Instruction No. 03 of 2021/22	Paragraph 4.1; 4.2(b); 4.3; 4.4; 4.4(a); 4.17; 7.2; 7.6
National Treasury SCM Instruction No. 11 of 2020/21	Paragraph 3.4(a); 3.4(b); 3.9
National Treasury SCM Instruction No. 2 of 2021/22	Paragraph 3.2.1; 3.2.4; 3.2.4(a); 3.3.1
National Treasury Practice Note 5 of 2009/10	Paragraph 3.3
National Treasury Practice Note 7 of 2009/10	Paragraph 4.1.2
Preferential Procurement Policy Framework Act 5 of 2000	Section 1; 2.1(a); 2.1(f)
Preferential Procurement Regulations, 2022	Regulation 4.1; 4.2; 4.3; 4.4; 5.1; 5.2; 5.3; 5.4
Preferential Procurement Regulations, 2017	Regulation 4.1; 4.2; 5.1; 5.3; 5.6; 5.7; 6.1; 6.2; 6.3; 6.6; 6.8; 7.1; 7.2; 7.3; 7.6; 7.8; 8.2; 8.5; 9.1; 10.1; 10.2; 11.1; 11.2
Prevention and Combating of Corrupt Activities Act 12 of 2004	Section 34(1)



**CONSOLIDATED AND SEPARATE
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2025**

NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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NATIONAL LOTTERIES COMMISSION GROUP

Accounting Authority Report for the National Lotteries Commission

The National Lotteries Commission Accounting Authority presents its seventeenth annual report, which is supplementary to the audited separate and consolidated annual financial statements of the National Lotteries Commission (NLC), National Lottery Distribution Trust Fund (NLDTF) and National Lotteries Participants Trust (NLPT) for the year ended 31 March 2025.

1. Nature of Operations

The NLC is a regulator of the National Lottery and sports pools as well as other lotteries, including society lotteries to raise funds. Ithuba RF (Pty) Ltd is a private company that currently operates the National Lottery and sports pools under a licence from the government which commenced on 1 June 2015. The Operator pays a percentage of the revenue from national lottery ticket sales to the NLDTF in terms of the Licence Agreement. These proceeds are destined for good causes as stipulated in the Lotteries Act No 57 of 1997 (Lotteries Act), as amended and allocated to eligible and deserving applicants by Distributing Agencies appointed by the Minister of Trade, Industry and Competition (DTIC). Furthermore, the NLC may, upon request by the Minister, Board or on its own initiative in consultation with the Board, conduct research on worthy good causes that may be funded without lodging an application as prescribed in terms of the Lotteries Act.

The NLC Board administers the NLDTF and NLDTF transfers the necessary running costs to the NLC. The NLC withdraws the necessary funds required from the NLDTF, based on the overall annual budget approved by the Minister of the DTIC.

The National Lotteries Participants Trust (NLPT) was founded by Ithuba Holdings RF (Pty) Ltd in terms of the Licence Agreement between the DTIC, NLC and the Lottery Operator. The main objective of the NLPT is to hold monies in the Trust on behalf of Ithuba for prize winners and monies for advanced plays. Independent Trustees are charged with the responsibility to ensure that monies held in the Trust are safeguarded in terms of the Trust Deed.

2. Statement of Responsibility for the Financial Statements

To the best of our knowledge and belief, we confirm the following:

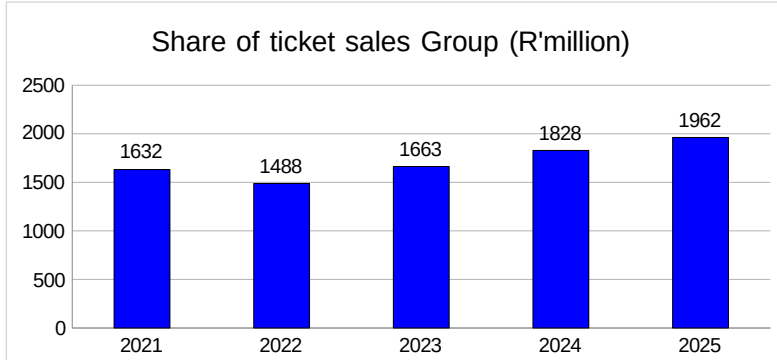
- All information and amounts disclosed in the annual report is consistent with the consolidated annual financial statements audited by the Auditor General of South Africa. The consolidated annual financial statements are complete, accurate and free from any omissions.
- The annual report has been prepared in accordance with the guidelines on the annual report as issued by National Treasury.
- The separate and consolidated annual financial statements have been prepared in accordance with the South African Standards of Generally Recognised Accounting Practice applicable.
- The accounting authority is responsible for the preparation of the separate and consolidated annual financial statements and for the judgements made in the financial statements. The accounting authority is responsible for establishing and implementing a system of internal control that is designed to provide reasonable assurance to the integrity and reliability of the performance information, the human capital information and the separate and consolidated annual financial statements. The Auditor General of South Africa is engaged to express an independent opinion on the consolidated annual financial statements. In our opinion, the consolidated and separate annual financial statements fairly reflect the financial affairs of the NLC, NLDTF and NLPT for the year ended 31 March 2025.

NATIONAL LOTTERIES COMMISSION GROUP

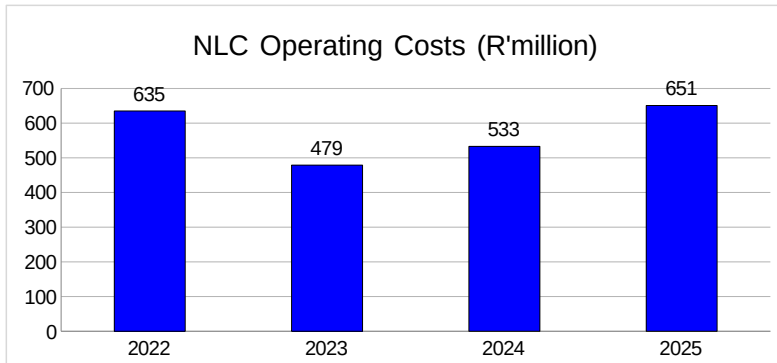
The accounting authority has reviewed the cash flow forecast for the year to 31 March 2026 and, in the light of this review and the current financial position, it is satisfied that the NLC has access to adequate resources to continue in operational existence for the foreseeable future.

3. Operating and Financial Review

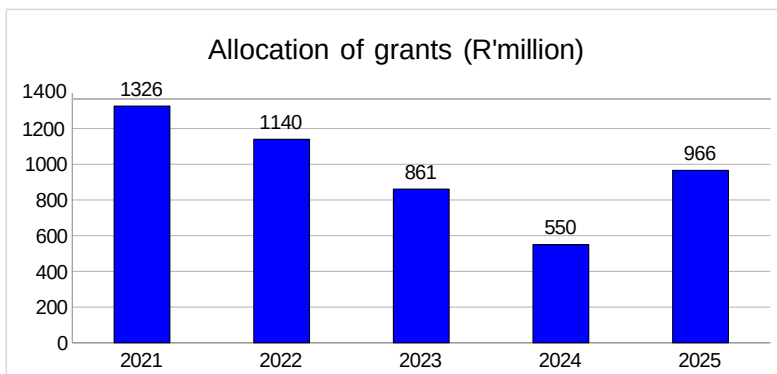
Salient Comparative Information



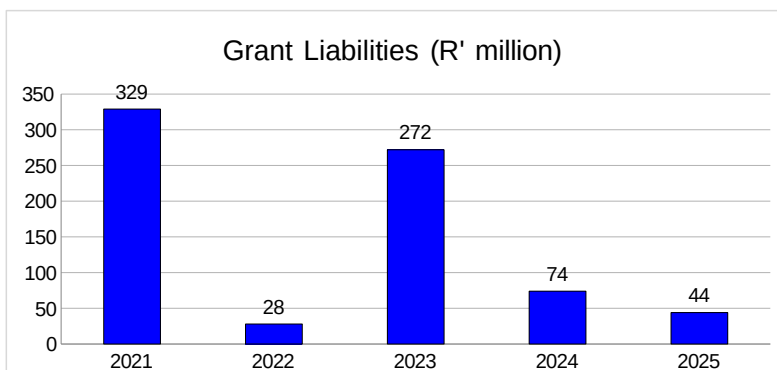
The year-on-year increase in ticket Sales is largely driven by several major jackpots and guaranteed jackpot Prizes, which had a positive impact on overall sales. Additionally, the growth in ticket Sales through digital channels (i.e. mobile, web, banking apps), along with increased marketing spend, helped generate significant excitement thereby increasing player participation.



The increase in operational costs is attributable to the modernization journey the NLC has embarked on as well as costs associated with the RFP relating to the appointment of the 4th licence operator

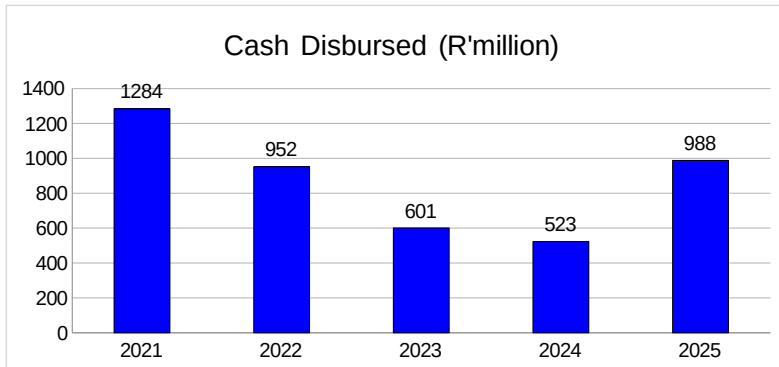


The increase in grant expenses is due to projects that were paid in the current year which were previously included as part of contingent liabilities.

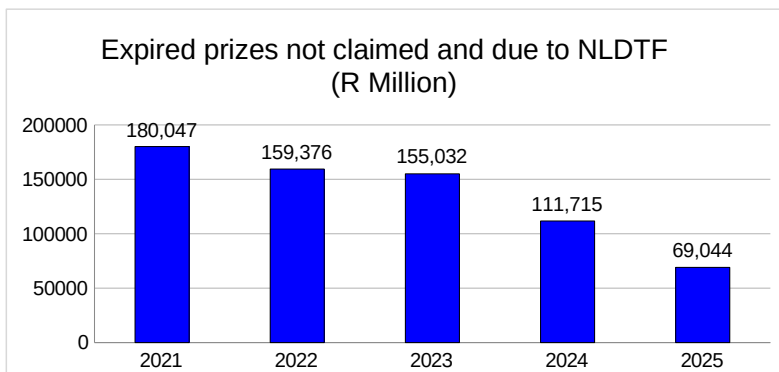


The reduction is attributable to the high number of first tranche payments processed for projects that were allocated during the financial year, the clearance of outstanding payments from the previous year, and improved turnaround times for processing first tranche payments

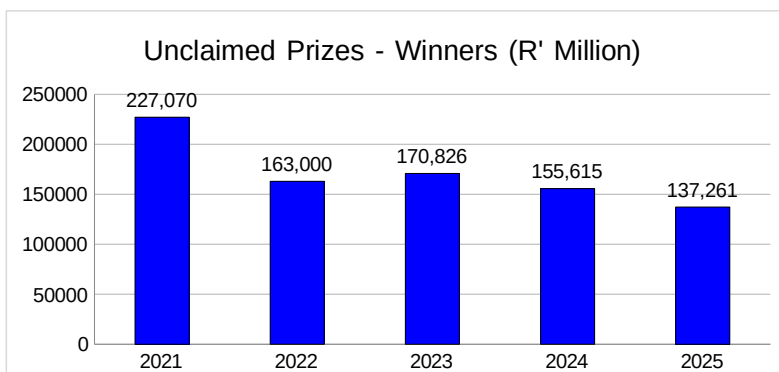
NATIONAL LOTTERIES COMMISSION GROUP



Cash disbursed increased due to the high volume of first tranche payments made for projects allocated during the financial year, as well as the clearance of outstanding payments from previous years.



The decrease in expired prizes not claimed is due to an increase in online plays in the past few years. Playing online enables winnings to be deposited directly into the playing channel without having to follow a manual validation process. Further to this Ithuba has increased the validation limit through their offices, to R250 000, which has resulted in less prizes expiring.



The declining trend in unclaimed prizes is attributable to the increase in online plays payouts as well as increased threshold for online prize winnings to R250 000. In the past, the winners claimed the prizes at Ithuba's offices which resulted in delayed claims.

4. Materiality Framework in Terms of Treasury Regulation 28.1.5

For purposes of 'material' (sections 50(1), 55(2) and 66(1) of the Public Finance Management Act) and 'significant' (section 54 (2) of the Public Finance Management Act), the Accounting Authority developed and agreed on a framework of acceptable levels of materiality and significance. Overall materiality for the year under review for consolidated annual financial statements is 0.5% of the budgeted expenditure and for financial statements for NLC, NLDTF and NLPT is 1% of budgeted operational expenditure, 0.5% of budgeted grant allocations and 1% of total assets respectively.

5. Approval of Financial Statements

The financial statements set out on pages to for the NLC, pages 2 to 20 for the NLDTF were approved by the Accounting Authority on 31 May 2025 and are signed on their behalf.

On behalf of the Board of the National Lotteries Commission

NATIONAL LOTTERIES COMMISSION GROUP

GENERAL INFORMATION

Controlling Entity	Department of Trade, Industry and Competition
Financial Statements relate to	NLC Group and NLC Company
Domicile, Legal Form and Jurisdiction	The National Lotteries Commission (NLC) was established in terms of the Lotteries Amendment Act (No 32 of 2013) to regulate the National Lottery as well as other lotteries, including society lotteries to raise funds and promotional competitions.
Nature of Business and Principal Activities	The National Lotteries Commission is the only National Regulator for lotteries and sports pools. The NLC regulates the National Lottery Operator, Society lotteries, Private Lotteries and Lotteries Incidental to exempt entertainment. The NLC ensures that the interest of all participants in lotteries are protected and ensure that all lotteries are conducted with due propriety. The NLC police any other lottery type schemes. The NLC monitors and regulates the running of various lottery competitions, including those organised by non-profit organisations to raise funds and by companies to promote their goods and services.
Board Members	Non-executive Board Members Prof B Pityana - Chairperson Mr L October Mr T Bonakele Ms P Mvulane Ms I Ramafola Ms B Ferguson
Commissioner	Ms Jodi Scholtz
Chief Financial Officer (CFO)	Ms Tina Maharaj
Registered office	333 Grosvenor Street, Hatfield,PRETORIA,0083
Business address	333 Grosvenor Street, Hatfield,PRETORIA,0083
Postal address	Private Bag X101, Brooklyn Square, South Africa, Pretoria, 0075
Bankers	Nedbank Limited First National Bank Limited
Auditors	Auditor-General of South Africa

NATIONAL LOTTERIES COMMISSION GROUP

Auditor-General's Report

Report of the Auditor-General to Parliament on the National Lotteries Commission's Consolidated and Separate Annual Financial Statements

NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Statement of Financial Performance for the Year ended 31 March 2025

		Group		Company	
		2025	2024	2025	2024
			Restated		Restated
	Note	R'000	R'000	R'000	R'000
REVENUE					
Revenue from Non-exchange Transactions					
Transfers from NLDTF	1.	-	-	642,289	501,565
Fund Revenue	2.	2,039,964	1,950,134	-	-
Licence Fees	3.	2,833	2,833	2,833	2,833
Other Income	4.	16,769	11,556	4,556	1,946
Revenue from Exchange Transactions					
Other Revenue	4.	117	25,306	98	25,086
Interest Income	5.	262,180	223,215	1,163	1,233
Total Revenue		2,321,863	2,213,044	650,939	532,663
EXPENDITURE					
Allocation of Grants	6.	957,655	545,364	-	-
Transfers to National treasury	7.	-	300,000	-	-
Employee Related Costs	8.	337,426	275,062	337,426	275,062
Goods and Services	9.	287,633	207,716	285,886	205,397
Administration Expenses	10.	4,214	4,017	-	-
Bad Debts and Impairment Losses	11.	19	773	-	773
Depreciation, Amortisation and Impairment	12.	27,604	51,413	27,604	51,413
Loss on Disposal of Property, Plant and Equipment	13.	23	18	23	18
Total Expenditure		1,614,574	1,384,363	650,940	532,663
OPERATING SURPLUS FOR THE YEAR		707,289	828,681	-	-
SURPLUS FOR THE YEAR		707,289	828,681	-	-

NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Statement of Financial Position at 31 March 2025

	Note	Group		Company	
		2025	2024 Restated	2025	2024 Restated
		R'000	R'000	R'000	R'000
ASSETS					
Non-Current Assets		134,478	112,940	134,478	112,940
Property, Plant and Equipment	14	102,364	99,412	102,364	99,412
Intangible Assets	15.	32,114	13,529	32,114	13,529
Current Assets		4,506,757	3,827,913	32,247	18,632
Trade and Other Receivables from Exchange Transactions	16.	23,051	22,770	297	232
Trade and Other Receivables from Non-exchange Transactions	17.	75,978	57,489	5,376	1,446
Prepayments and Deposits	19.	6,005	7,641	5,914	7,558
Cash and Cash Equivalents	20.	4,401,723	3,740,013	20,661	9,396
Total Assets		4,641,236	3,940,854	166,725	131,572
LIABILITIES					
Non-Current Liabilities		0	472	0	472
Deferred Income	21.	0	472	0	472
Current Liabilities		295,729	302,164	166,725	131,100
Deferred Income	21.	472	2,833	472	2,833
Grant Liabilities	22.	44,094	74,386	-	-
Provisions	25.	29,002	8,349	29,002	8,349
Trade and Other Payables from Exchange Transactions	23.	36,108	29,713	35,639	29,216
Trade and Other Payables from Non-exchange Transactions	24.	186,054	186,882	101,613	90,702
Total Liabilities		295,729	302,636	166,725	131,572
NET ASSETS		4,345,507	3,638,217	-	-
Accumulated Surplus		4,345,507	3,638,217	-	-
Total Net Assets and Liabilities		4,641,236	3,940,854	166,725	131,572

NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Statement of Changes in Net Assets for the Year ended 31 March 2025

Description	Accumulated Surplus / (Deficit)
Group	R'000
2023	
Balance at 1 April 2022	1,964,209
Restated Surplus / (Deficit) for the year	845,328
Surplus for the year reported in 2022/2023	625,473
Correction of Error (Note 26)	219,855
Restated Balance at 31 March 2023	2,809,537
2024	
	828,681
Restated Surplus for the year 2023/24	828,680
Surplus for the year reported in 2023/24	822,119
Correction of Error (Note 26)	6,561
Restated Balance as at 31 March 2024	3,638,217
2025	
Restated Balance at 31 March 2024	3,638,217
Surplus for the year reported	707,289
Balance at 31 March 2025	4,345,507
Company	
Balance as at 31 March 2023	-
Surplus for the year	-
Correction of Error (Note 26)	-
Balance at 31 March 2024	-
Surplus for the year	-
Balance at 31 March 2025	-

NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Statement of Comparison of Budget and Actual Amounts for the Year ended 31 March 2025

Group							
	Description	Approved Budget on Accrual Basis	Adjustments	Final Budget on Accrual Basis	Actual Amounts on comparable basis	Variance	Notes
		R'000	R'000	R'000	R'000	R'000	
FINANCIAL PERFORMANCE							
Revenue and Income							
	Share of ticket sales	1,878,545	46,101	1,924,646	1,961,937	37,291	Note 1
	Interest income	210,736	52,006	262,742	262,180	(562)	Note 2
	Licence Fees	2,833	-	2,833	2,833	0	
	Societies and Other Lotteries	62	-	62	98	36	
Revenue from Participants NLPT							
	Unclaimed and expired prize money	120,000	(30,609)	89,391	69,044	(20,347)	Note 3
	Interest from the NLPT	9,614	(1,086)	8,528	8,984	456	
	Other operating income	2,000	-	2,000	16,788	14,788	Note 5
	Gains on Disposal of Property, Plant and Equipment	-	-	-	-	-	Note 4
Total Revenue							
		2,223,790	66,412	2,290,202	2,321,863	31,661	
Expenditure							
	Employee Related Costs	(355,034)	-	(355,034)	(337,426)	17,608	Note 6
	Goods and Services	(377,944)	(43,421)	(421,365)	(287,633)	133,732	Note 8
	Transfers to National treasury	-	-	-	-	-	Note 10
	Administration Expenses	(4,058)	-	(4,058)	(4,214)	(156)	
	Bad Debts and Impairment Losses	-	-	-	(19)	(19)	
	Depreciation and Amortisation and impairment	(7,704)	(27,283)	(34,987)	(27,604)	7,383	Note 9
	Loss on Disposal of Property, Plant and Equipment	-	-	-	(23)	(23)	Note 6
Total Expenditure							
		(744,740)	(70,704)	(815,444)	(656,919)	158,525	
Operating Surplus for the Year							
		1,479,050	(4,292)	1,474,758	1,664,944	190,186	
Net Allocation of Grants							
		(1,471,346)	(3,412)	(1,474,758)	(957,655)	517,103	Note 7
	Allocation of Grants	(1,476,346)	(3,412)	(1,479,758)	(965,608)	514,150	
	Revocations	5,000	-	5,000	7,952	2,952	
Surplus for the Year							
		7,704	(7,704)	-	707,289	707,289	
Capital Expenditure							
		(45,780)	(27,016)	(72,796)	(49,333)	23,463	Note 11

Financial Performance: Explanation of Variances between Final Budget and Actual							
Reasons for variances between Final Budget and Actual Amount on the various items disclosed in the Statement of Financial Performance are explained below:							
Share of ticket sales							
The favourable sales performance was consistent to numerous Jackpots and/or Guaranteed Prizes especially on the main Games (i.e. Lotto, Lotto Plus and Powerball, Powerball Plus) and Daily Lotto Guaranteed Jackpots encourage Players participation.							
Interest income							
The unfavourable performance is driven by the SARB lowering of Repo rates by 50 basis points between October 2024 and March 2025.							
Unclaimed and expired prize money							
The negative variance is attributable to the lower than anticipated unclaimed prizes due to more winners claiming their prizes during the 2024/25 financial year.							
Gains on Disposal of Property, Plant and Equipment							
Variance immaterial.							

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NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Statement of Comparison of Budget and Actual Amounts for the Year ended 31 March 2025

Other operating income	14,788
The positive variance is mainly attributable to the recovery of funds from beneficiaries who have previously breached the conditions of the grant agreement. During the financial year, the NLC went on a drive to recover funds due to the NLC where it was determined the cost to recover would not exceed the funds to be recovered.	
Employee costs	17,608
The variance in employee costs is primarily due to the bonus provision being lower than budgeted, along with budgeted positions that remained unfilled by the end of the financial year. Additionally, a portion of employee-related expenditure has been capitalized to the intangible asset.	
Allocations of grants	517,103
The under allocation of grants was due to the delays in the deployment of the new grant funding system which was envisaged to be used to adjudicate the application from the 2024 call for applications.	
Goods and services	133,732
Under spending in goods and services is due to the postponement of the NLC national indaba and underspending on the budget relating to the RFP process due to delays in the appointment.	
Depreciation, amortisation and impairment	7,383
Variance is as a result of underspending in capital expenditure.	
Capital Acquisitions	23,463
The variance is primarily attributed to a strategic shift by the NLC to lease property rather than acquire buildings, along with delays in procuring furniture and computer equipment.	

NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Statement of Comparison of Budget and Actual Amounts for the Year ended 31 March 2025

Company

Description	Approved Budget on Accrual Basis	Adjustments	Final Budget on Accrual Basis	Actual Amounts on comparable basis	Variance	Notes
	R'000	R'000	R'000	R'000	R'000	
FINANCIAL PERFORMANCE						
Revenue from Non-exchange Transactions						
Transfers from NLDTF	734,569	70,615	805,184	642,289	(162,895)	Note 1
Licence	2,833	-	2,833	2,833	-	
Gains on Disposal of Property, Plant and Equipment	-	-	-	-	-	Note 2
			-			
Revenue from Exchange Transactions						
Other operating income	400	-	400	4,556	4,156	
Interest income	397	(1)	396	1,163	767	
Societies & other Lotteries	62	-	62	98	36	
Total Revenue	738,261	70,614	808,875	650,939	(157,936)	
Expenditure						
Employee related costs	(355,034)	-	(355,034)	(337,426)	17,608	Note 3
Goods and services	(375,523)	(43,332)	(418,854)	(285,886)	132,968	Note 4
Bad Debts and Impairment Losses	-	-	-	-	-	
Depreciation, amortisation and impairment	(7,704)	(27,283)	(34,987)	(27,604)	7,383	Note 5
Loss on disposal of assets	-	-	-	(23)	(23)	
			-			
Total Expenditure	(738,261)	(70,614)	(808,875)	(650,939)	157,936	
Operating Surplus for the Year	-	-	-	0	0	
Capital Expenditure	(45,780)	(27,016)	(72,796)	(49,333)	23,463	Note 6
Financial Performance: Explanation of Variances between Final Budget and Actual						
Reasons for variances between Final Budget and Actual Amount on the various items disclosed in the Statement of Financial Performance are explained below:						
Transfers from NLDTF						
The underspending on goods, services, and employee costs has led to reduced transfers to the NLC, as these transfers are determined by the funds needed to cover NLC expenditure.						-162,895
Gains on Disposal of Property, Plant and Equipment						
Variance immaterial.						0
Employees costs						
The variance in employee costs is primarily due to the bonus provision being lower than budgeted, along with budgeted positions that remained unfilled by the end of the financial year. Additionally, a portion of employee-related expenditure has been capitalized to the intangible asset.						17,608
Goods and Services						
Under spending in goods and services is due to the postponement of the NLC national indaba and underspending on the budget relating to the RFP process due to delays in the appointment.						132,968
Depreciation, amortisation and impairments						
Variance is as a result of underspending in capital expenditure.						7,383
Capital acquisitions						
The variance is primarily attributed to a strategic shift by the NLC to lease property rather than acquire buildings, along with delays in procuring furniture and computer equipment.						23,463

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Statement of Cash Flows for the Year ended 31 March 2025

		Group		Company	
	Note	2025	2024	2025	2024
		R'000	Restated R'000	R'000	Restated R'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts					
Transfers and Subsidies		-	-	653,200	501,000
Cash received from Ithuba Holdings (RF) (Pty) Ltd and other parties		2,427,226	2,245,778	-	-
Interest Received		270,920	227,095	1,136	1,221
Cash Received from Beneficiaries and Other Parties		8,159	35,329	723	26,562
		2,706,304	2,508,202	655,060	528,783
Payments					
*Employee Related Costs		(316,810)	(294,220)	(316,810)	(294,220)
Cash Paid to Beneficiaries and Other Parties		(1,400,831)	(1,183,478)	-	-
*Goods and Services		(277,790)	(203,717)	(277,821)	(203,677)
		(1,995,430)	(1,681,415)	(594,630)	(497,897)
NET CASH FLOWS FROM OPERATING ACTIVITIES	28	710,874	826,788	60,429	30,886
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of Property, Plant and Equipment	14	(25,087)	(30,855)	(25,087)	(30,855)
Purchase of Intangible Assets	15.	(24,246)	-	(24,246)	-
Proceeds on Disposal of Property, Plant and Equipment		169	315	169	315
NET CASH FLOWS FROM INVESTING ACTIVITIES		(49,165)	(30,540)	(49,165)	(30,540)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		661,709	796,248	11,265	346
Cash and Cash Equivalents at Beginning of Period	20.	3,740,013	2,943,766	9,396	9,050
Cash and Cash Equivalents at End of Period	20.	4,401,723	3,740,013	20,661	9,396
*There was a reallocation of costs between the group amount of the prior year					

NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Summary of Significant Accounting Policies for the Year ended 31 March 2025

The principal accounting policies applied in the preparation of these consolidated and separate annual financial statements are set out below. These policies have been consistently applied to all the years presented.

1. BASIS OF PREPARATION

The annual financial statements have been prepared in accordance with the South African Standards of Generally Recognised Accounting Practice (GRAP) as well as the Public Finance Management Act, Act No. 1 of 1999, as amended (PFMA). They have been prepared in accordance with the going concern principle using the historical cost basis except where otherwise stated in the accounting policies below.

The preparation of annual financial statements in conformity with GRAP requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are outlined in point 17 of the summary of significant accounting policies.

New standards, amendments and interpretations approved and not yet effective

Standard of GRAP / Nature of Impending Changes / Expected Impact	Effective Date	Planned Date for Application by Entity
• GRAP 1 Presentation of Financial Statements No impact in current year. It will affect how the information is aggregated in the financial statements, applying the concept of materiality. The requirements will be applied prospectively.	To be determined by the Minister of Finance	
GRAP 2 Cash flow statements No impact in current year. It will affect how information relevant to users as stipulated in para 51 will be disclosed. The requirements will be applied prospectively.	2025/04/01	31/3/2026
GRAP 3 Accounting policies, Changes in Accounting estimates and errors No impact in current year. It will affect how the NLC deals with accounting estimates. The requirements will be applied prospectively.	2025/04/01	31/3/2026
Leases GRAP 13 It will have no impact on the financial statements of NLC, since the amendment relates to the lessor (finance lease) and currently NLC is the lessee of operating leases.	2025/04/01	31/3/2026
GRAP 17 Property, Plant and Equipment (PPE) No impact in the 2024 financial year, this will affect the disclosure of information relating to compensation from third parties for items of PPE that were impaired, lost or given up that is included in surplus or deficit if not disclosed separately in the statement of financial performance. NLC will apply this amendment retrospectively in accordance with GRAP 3, but only to items of property, plant, and equipment that are brought to the location and condition necessary for them to be capable of operating in the manner intended by management on or after the beginning of the earliest period presented in the financial statements in which the entity first applies the amendments.	2025/04/01	31/3/2026
GRAP 19 Provisions, Contingent liabilities and contingent assets No impact in the current year, there will be no impact for NLC as the change only relates to the removal of the requirement to disclose external valuations used to measure provisions. The NLC does not use external valuations to measure provisions.	2025/04/01	31/3/2026
GRAP 20 Related party disclosure N/A - only a change to the wording of the definition of "Significant influence"	2025/04/01	31/3/2026
GRAP 23 Revenue from non-exchange transactions (taxes and transfers) No impact on NLC as the change only relates to the removal of the line talking to disaggregation by class for the amount of liabilities recognised in respect of transferred assets subject to conditions.	2025/04/01	31/3/2026

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Summary of Significant Accounting Policies for the Year ended 31 March 2025

Standard of GRAP / Nature of Impending Changes / Expected Impact	Effective Date	Planned Date for Application by Entity
GRAP 24 Presentation of Budget information in financial statements No impact in the current year. The amendment to the standard includes a requirement for the entity to be held publicly accountable for the entity to be required to apply the standard. Entities are held publicly accountable for their budgets when there is an expectation of public oversight by the relevant authority who approves their budgets being, Parliament, the legislature, and municipal councils. The NLC makes its budget publicly available through its own actions by publishing on the website. The budget is approved by the NLC Board and the Minister and there is no approval by Parliament and legislature. The NLC is accountable to its Board for its budget and in this instance, oversight is exercised by the Board and not by Parliament or the legislature. Therefore, the NLC is not publicly accountable for its budget and is not required to apply this standard.	2025/04/01	N/A
GRAP 27 Agriculture N/A as NLC is not in the Agriculture industry.	2025/04/01	N/A
GRAP 31 Intangible assets No impact in the current year. there will be no impact to the NLC as the changes relate to exclusion of this standard to assets accounted using GRAP 32 which is not applicable to the NLC.	2025/04/01	31/3/2026
• GRAP 103 Heritage Assets No impact, the standard is not applicable to the NLC • GRAP 104 Financial Instruments No Impact in current year, however expected impact in the next financial year. The changes to GRAP 104 affect the following: ▪ Classification of financial assets ▪ Amortised cost of financial assets ▪ Impairment of financial assets (Expected credit losses will be disclosed) ▪ Disclosures	To be determined by the Minister of Finance 2025/01/04	 31/3/2026
GRAP 105 Transfer of Functions Between Entities Under Common Control NLC will apply this standard in the event of a transfer of functions. The proposed amendments/GRAP pronouncement has not yet been disclosed to the public.	To be determined by the Minister of Finance	
GRAP 106 Transfer of Functions Between Entities Not Under Common Control Not applicable to NLC.	To be determined by the Minister of Finance	
GRAP 107 Mergers N/A to NLC since the acquirer (NLC) can be identified.	To be determined by the Minister of Finance	
• IGRAP 20 Accounting for adjustments to revenue No impact on NLC • IGRAP 22 Foreign Currency Transactions and Advance Consideration No impact on NLC • Directive 12 The selection of an appropriate reporting framework by public entities	2025/01/04 2025/01/04 2025/01/04	31/3/2026 31/3/2026 31/3/2026

The NLC did not early adopt any of the above mentioned standards in the in current financial year.

Functional and presentation currency

The Annual Financial Statements are presented in South African Rand.

All amounts are stated in Rand thousands (R'000), unless indicated otherwise.

NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Summary of Significant Accounting Policies for the Year ended 31 March 2025

2. CONSOLIDATION

The separate and consolidated financial statements include the assets, liabilities and results of the operations of the controlling company and its controlled entities. The controlling entity is NLC. The NLC and its controlled entities all prepare the annual financial statements using SA GRAP. Intercompany transactions are eliminated on consolidation.

The following factors were considered in consolidating the NLDTF and the NLPT:

- S10(c) of the Lotteries Act: Functions of board: The board shall manage and administer the fund and hold it in trust.
- S22: Administration of the Fund:
 - (1) The fund shall be administered by the board.
 - (2) The fund shall be held in trust by the board for distribution of any sum paid into the fund as is allocated for expenditure referred to in section 26(3)(b), (c), (d) and (e) after the distribution agency has considered an application for a grant or following a recommendation of funding of worthy causes from the Commission after research conducted in terms of the Act.
- S26(1), (2) and 34: So much of the sum that is paid to the fund, as the Minister after consultation with the board deems appropriate, shall be allocated to the board in respect of the board's expenses.

2.1 Controlled Entities

The NLDTF is a Fund which was established in terms of section 21 of the Lotteries Act No 57 of 1997, as amended. It was established to administer the distribution of funds to the respective sectors, namely Charities, Sports and Recreation, Arts, Miscellaneous and Culture and National Heritage. The National Lotteries Participants Trust (NLPT) is founded by the Ithuba Holding (RF) (Pty) Ltd (National Lottery Operator) in terms of the Trust Deed. The main objective of the trust is to hold all monies in trust received from Ithuba Holding by the Trust for the benefit of the winners, participants who have made an advance payment for future draws. The NLC has consolidated the NLPT since the 2018/19 financial year. The NLC is the regulator and NLPT is a regulated entity as it regulates the Operator, Ithuba.

Intra-group transactions, balances and unrealised gains on intra-group transactions are eliminated. Unrealised losses are also eliminated. Controlled entities' accounting policies are consistent with the policies adopted by NLC.

3. REVENUE RECOGNITION

Revenue is the gross inflow of economic benefits or service potential during the reporting year when these inflows result in an increase in net assets. Revenue is recognized when it is probable that future economic benefits will flow to the enterprise and these benefits can be measured reliably.

The NLC and its controlled entities distinguishes between two forms of revenue namely revenue from exchange transactions and revenue from non-exchange transactions.

3.1 REVENUE FROM EXCHANGE TRANSACTIONS

Revenue from exchange transactions is defined as revenue in which NLC receives assets or services, or has liabilities extinguished, and directly gives approximately equal value to another entity or party in exchange.

3.1.1 Investment Income and Interest Income

Investment income comprises interest received from cash and cash equivalents. Interest is accounted for on an accrual basis using the effective interest rate method.

Interest earned on investments is recognised in Surplus or Deficit on the Time-proportionate Basis that takes into account the effective yield on the investment.

3.1.2 Surplus on disposal of assets

Surplus on disposal of assets is a positive difference between the proceeds from the disposal and the carrying amount.

3.2 REVENUE FROM NON EXCHANGE TRANSACTIONS

Revenue from non-exchange transactions is defined as revenue in which NLC receives value from another entity or party without directly giving approximately equal value in exchange or gives value to another entity or party without directly receiving approximately equal value in exchange.

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Summary of Significant Accounting Policies for the Year ended 31 March 2025

3.2.1 Share of ticket sales

Revenue from share of national lottery and sports pools ticket sales is accounted for on the accrual basis and is measured as a percentage of ticket sales from the operator as stipulated and agreed in the Licence to Operate the National Lottery and the Sports Pools Licence.

3.2.2 Expired and unclaimed prizes

Expired and unclaimed prizes relate to prizes in constituent lotteries (not being an Instant Lottery) for which remain unclaimed for a period of 365 days following the draw in which the prize was won as stipulated in the Licence Agreement. Such monies are accounted for on an accrual basis. Payments of the funds by Ithuba Holdings (RF)(Pty) Ltd are through the intermediation of the National Lotteries Participants Trust (NLPT).

3.2.3 Interest from the National Lotteries Participants Trust

Any interest that remain in the National Lotteries Participants Trust after deduction of the National Lotteries Participants Trust costs are due to the NLDTF as stipulated in the Trust Deed of the NLPT. These monies are accounted for on an accrual basis. Payments of the funds by Ithuba Holdings (RF)(Pty) Ltd are through the intermediation of the National Lotteries Participants Trust. Interest earned on the bank accounts of the NLPT is accounted in the NLPT to the extent that it is utilised to defray the NLPT expenses.

3.2.4 Other income

Other income comprises of recoveries of unutilised funds claimed from beneficiaries, provision for doubtful debts and miscellaneous income.

3.3 Transfer from NLDTF

Transfers from the NLDTF are initially measured at fair value on date of transfer. Transfers from the NLDTF are measured at the amount of the increase in net assets recognised by the NLC.

The NLC withdraws the amounts as and when required, based on an approved budget by the Minister of Trade and Industry. Income is generally recognised as operating costs are defrayed, the end result being the surrendering of surpluses to (or recovering of any deficit from) the NLDTF, thus not accounting for any accumulated surplus.

3.4 Licence Fees

Revenue from licence fees are paid at the inception of the licence by the National Lottery Operator in order to operate the National lottery licence. The consideration received is measured at the fair value and amortised over the licence term in the Statement of Financial Performance.

3.5 Revocations

Revocations are affected by the NLC under the following circumstances:

- Breach of Grant Agreement;
- Voluntary cancellation of the Grant Agreement by the beneficiary due to various reasons;
- Cancellation due to identification and/or determination of irregularities from the beneficiary organisation;
- Any other reasons that the Minister considers enough to warrant cancellation as set out in Section 31 of the Act; or
- A revocation that is approved in the same year that the allocation was granted is off-set against the grant allocation.

A revocation is recognised as income when a grant is revoked and is recognised at the amount of the revocation.

4. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are tangible items that are expected to be used for more than one reporting year. Property, plant and equipment are stated at historical cost less depreciation and impairment.

The cost of an item of property, plant and equipment is the purchase price including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, and other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to NLC and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the financial year in which they are incurred.

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Property and equipment are depreciated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Item	Useful life	
	2025	2024
Furniture and fittings	10 to 28 years	10 to 26 years
Office equipment	3 to 19 years	3 to 17 years
Computer equipment	3 to 18 years	3 to 16 years
Network Infrastructure	Shorter of the estimated life	Shorter of the estimated life or year of the lease, 7 years for servers
Leasehold improvements	Shorter of estimated life or y	Shorter of estimated life or year of lease
Buildings	50 years	50 years
Land	Not depreciated	Not depreciated

The depreciation charge for each period is recognised in surplus or deficit.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date. The effects of any changes to residual values, useful lives and depreciation methods are accounted for on a prospective basis.

The assets' residual values and useful lives have been reviewed and adjustments disclosed in note no 27 changes in accounting estimate. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. The recoverable amount is the higher of the asset's fair value less costs to sell and value-in-use.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in surplus or deficit when the item is derecognised.

5. INTANGIBLE ASSETS

Costs associated with maintaining computer software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by NLC are recognised as intangible assets when the following criteria are met:

- It is technically feasible to complete the software product so that it will be available for use;
- Management intends to complete the software product and use or sell it;
- There is an ability to use or sell the software product;
- It can be demonstrated how the software product will generate probable future economic benefits;
- Adequate technical, financial and other resources to complete the development and to use or sell the software product are available; and
- The expenditure attributable to the software product during its development can be reliably measured.

Directly attributable costs, that are capitalised as part of the software product, include the software development employee costs and overheads directly attributed to preparing the asset for use.

Other development expenditures that do not meet these criteria are recognised as an expense as incurred. Development costs previously recognised as an expense are not recognised as an asset in a subsequent year.

Subsequent to initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses.

Item	Useful life	
	2025	2024
Enterprise System	3 years	3 years
Grant Management System	8 years	N/A

6. LEASES

6.1 Operating Leases

NLC classifies leases as operating leases where the lessor effectively retains the risks and benefits of ownership. Operating lease payments are recognised in surplus or deficit on a straight-line basis over the year of the lease.

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Summary of Significant Accounting Policies for the Year ended 31 March 2025

7. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or a residual interest of another entity. Financial instruments are classified into three categories namely, financial instruments at fair value, financial instruments at amortised cost or financial instruments at cost. The municipal entity determines the classification of its financial instruments at initial recognition.

A financial instrument is recognised if the entity becomes a party to the contractual provisions of the instrument.

7.1 Classification of financial instruments

Financial Assets

NLC classifies its financial assets in the following categories:

- financial assets at amortised cost
- financial assets at fair value

Financial assets carried at amortised cost, are initially recognised at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. These assets are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment.

NLC will derecognize a financial assets when:

- (a) the contractual rights to the cash flows from the financial asset expire, are settled or waived;
- (b) NLC transfers to another party substantially all of the risks and rewards of ownership of the financial asset; or (c) NLC despite having retained some significant risks and rewards of ownership of the financial asset, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party, and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

7.2 Financial assets at amortised cost consists of:

- trade and other receivables from exchange transaction;
- trade and other receivables from non-exchange transaction;

7.3 Financial assets at fair value

Financial instruments at fair value comprise financial assets that are:
Bank balances and cash on hand;

Cash and cash equivalents consists of.

- cash in hand/petty cash
- Investments : deposits held at call and money market securities
- balances with banks

Cash and cash equivalents only include items held for the purpose of meeting short-term cash commitments rather than for investing or other purposes. It comprises cash in hand and deposits held at call with respective banks. Cash and cash equivalents have a maturity of less than three months. Cash and cash equivalents are classified as financial assets at fair value and are carried at cost which due to their short-term nature approximates fair value.

Financial Assets at fair value will be initially recognised is at fair value. A gain or loss arising from a change in the fair value of a financial asset measured at fair value shall be recognised in surplus or deficit.

The fair value of cash and cash equivalents is determined using Level 1 inputs of the fair value hierarchy, being quoted or observable market-based information, such as bank statements. or daily closing prices in active markets

Financial liabilities

A financial liability is a contractual obligation to deliver cash or another financial asset to another entity.

The following main categories of financial liabilities and the classification determining how they are measured exist:

Financial liabilities measured at amortised cost

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Summary of Significant Accounting Policies for the Year ended 31 March 2025

The NLDTF has the following types of financial liabilities as reflected on the face of the balance sheet and in the notes thereto:

Type of financial liability	Classification in terms of GRAP 104
Grant liabilities	Financial liability at amortised cost
Other accounts payables/creditors from exchange transactions	Financial liability at amortised cost
Trade and other receivables from non- exchange transactions	Financial liability at amortised cost

Grants liabilities are grants allocated to the beneficiaries that meet the terms and conditions of the Grant Agreement are classified at amortised cost.

Any other accounts payables from exchange transactions consists of suppliers, mainly consultants, quantity surveyors and engineers.

A financial liability is recognised, when the NLC becomes a party to the contractual provisions of the instrument, and are initially measured at fair value. In the case of a financial instruments not subsequently measured at fair value, transaction costs that are directly attributable to the acquisition or issue of the financial instruments are added or deducted from the fair value, as appropriate on initial recognition.

Financial liabilities consist of payables and grant liabilities. These liabilities are subsequently measured at amortised cost, using the effective interest rate method. Grant allocations are expensed in the Statement of financial performance in the period in which they are incurred except where stated otherwise.

A gain or a loss is recognised in surplus or deficit when the financial liability is derecognised or through the amortisation process.

NLC derecognises a financial liability (or a part of a financial liability) from its statement of financial position when, and only when, it is extinguished — i.e. when the obligation specified in the contract is discharged, cancelled, expires or waived.

8. IMPAIRMENT OF ASSETS

8.1 Financial assets carried at amortised cost

NLC assesses at each reporting year whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that have occurred after the initial recognition of the asset (a 'loss event') and the loss event has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

Objective evidence includes one or more of the following events:

- Significant financial difficulty of the issuer or debtor;
- A breach of contract, such as default or delinquency in payments;
- Becoming probable that the issuer or debtor will enter bankruptcy or other financial reorganisation;
- The disappearance of an active market for that financial asset because of financial difficulties;
- Observable data indicating that there is a measurable decrease in the estimated future cash flow from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial assets in NLC, including:
 - Adverse changes in the payment status of issuers or debtors of NLC; and
 - National or local economic conditions that correlates with defaults on the assets of NLC.

NLC first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant. If NLC determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised are not included in a collective assessment of impairment.

If there is objective evidence that an impairment loss has been incurred on loans and receivables carried at amortised cost, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in surplus or deficit.

If in a subsequent year, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as improved credit rating), the previously recognised impairment loss is reversed by adjusting the allowance account. The amount of the reversal is recognised in profit or loss.

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Summary of Significant Accounting Policies for the Year ended 31 March 2025

8.2 Impairment of other non-financial assets

Assets, including intangible assets, that are subject to amortisation, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. Such indicators include continued losses, changes in technology, market, economic, legal and operating environments.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable amount is measured using the higher of the fair value less costs to sell and the value-in-use. Value-in-use is the present value of the asset's remaining service potential. An impairment charge is recognised as a loss in surplus or deficit immediately.

Cash-generating assets are assets managed with the objective of generating a commercial return. Non-cash-generating assets are assets other than cash-generating assets. NLC and its controlled do not hold cash generating assets and therefore all assets are classified as non-cash-generating assets.

9. CONTINGENT ASSETS

Contingent assets are possible assets that arise from past events, and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset is not recognised in the annual financial statement, however it is disclosed where an inflow of economic benefits or service potential is probable.

Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements.

10. FINANCIAL RISK MANAGEMENT

The Company and Group's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Board manages these risks through a Board Audit and Risk Committee. The Board manages these risks through quarterly reporting of risk management.

10.1 Market risk

The Company and Group's activities as a regulator do not expose it to a significant amount of market risk. The Board has an approved investment policy in place. The pillars of the policy include capital preservation, liquidity and maximisation of returns.

10.2 Credit risk

Credit risk arises from the following:

Cash and cash equivalents and deposits with banks and financial institutions.

Receivables from exchange and non exchange transactions and committed transactions.

To mitigate the credit risk exposure, the entity:

Banks and invests in the financial institutions approved by the Minister of Finance.

Invest the surplus funds in financial institutions that have a credit rating equivalent to or higher than sovereign (country) rating.

Complies with the relevant regulations and practice notes issued by National Treasury.

The Company and Group also follows regulations issued by National Treasury to manage its exposure to credit risk.

10.3 Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and cash equivalents to meet the daily demands of the operations.

Management monitors daily balances of cash and cash equivalents as well as investment accounts to ensure that enough funds are available to meet the needs of the operation.

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11. EMPLOYEE BENEFITS

Short-term employee benefits are employee benefits (other than termination benefits) that are due to be settled within twelve months after the end of the period in which the employees render the related service.

Short-term employee benefits include items such as:

- wages, salaries and social security contributions;
- short-term compensated absences (such as paid annual leave and paid sick leave) where the compensation for the absences is due to be settled within twelve months after the end of the reporting period in which the employees render the related employee service;
- bonus, incentive and performance related payments payable within twelve months after the end of the reporting period in which the employees render the related service; and
- non-monetary benefits (for example, medical care, and free or subsidised goods or services such as housing, cars and cellphones) for current employees.

When an employee has rendered service to the entity during a reporting period, the entity recognises the undiscounted amount of short-term employee benefits expected to be paid in exchange for that service:• as a liability (accrued expense), after deducting any amount already paid. If the amount already paid exceeds the undiscounted amount of the benefits, the entity recognises that excess as an asset (prepaid expense) to the extent that the prepayment will lead to, for example, a reduction in future payments or a cash refund; and• as an expense, unless another Standard requires or permits the inclusion of the benefits in the cost of an asset.

11.1 Post-employment benefits

The Provident Fund to which employees belong is a defined contribution fund, which provides retirement, death and disability benefits. The contributions are charged to the Statement of Financial Performance in the year to which they relate.

11.2 Provision for leave pay

The NLC accrues in full the employees' rights to annual leave entitlement in respect of past service. The undiscounted amount is expensed over the year the services are rendered. A provision is made for the estimated liability as a result of services rendered by employees up to the reporting date. The NLC remains liable to pay out an amount equal to the leave balance at current rate of remuneration. Payment of the leave is dependent on when employees resign. The NLC has an approved leave policy.

11.3 Provision for bonus plan

The NLC recognises a provision and an expense for bonuses in staff costs, based on a formula where there is a contractual obligation or where there is a past practice that has created a constructive obligation. Bonuses are paid based on the outcome of annual performance assessments and only paid once approval of the Board is obtained. The timing of the approval of the bonus varies from year to year. The NLC has an approved performance management policy.

12. TRADE AND OTHER PAYABLES

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less from the reporting date. If not, they are presented as non-current liabilities.

Trade payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method.

13. PROVISIONS

Provisions are recognised when, as a result of past events, the Company has a present legal or constructive obligation of uncertain timing or amount, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

The amount of a provision is the best estimate of the expenditure expected to be required to settle the present obligation at the reporting date.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. Provisions are reversed if it is no longer probable that an outflow of resources embodying economic benefits or service potential will be required, to settle the obligation.

A provision is used only for expenditures for which the provision was originally recognised. Provisions are not recognised for future operating surplus.

NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Summary of Significant Accounting Policies for the Year ended 31 March 2025

14. CONTINGENT LIABILITIES

Company and Group discloses a contingent liability when:

- It has a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- It has a present obligation that arises from past events but not recognised because:
 - It is not probable that an outflow of resources will be required to settle an obligation; or
 - The amount of the obligation cannot be measured with sufficient reliability.

A contingent liability is not recognised in the annual financial statements, however it is disclosed unless the probability of an outflow of economic benefits is remote. Contingent liabilities comprise grants allocated by the Distributing Agencies to beneficiaries on a conditional basis and the stipulated conditions have not been met as at 31 March 2025.

15. ALLOCATION OF GRANTS

15.1 Allocation of grants

Grant allocations are accounted as contingent liabilities when applications for assistance from individual organisations are considered and grants are awarded by the respective Distributing Agencies. The policy applies for both application based and researched based grants.

Grant allocation expenses for the first tranche are accounted for in the statement of financial performance upon the conclusion of a valid grant agreement signed by both parties, provided that the beneficiary has met the conditions for the transfer of funds as outlined in the agreement. For grants with multiple tranches, subsequent tranches are only recognised in the statement of financial performance upon the submission of a valid progress report and compliance checklist, both approved by the delegated NLC officials.

The grant allocated may be revoked in the same year that the grant is allocated or in future periods. Revocations are off-set against the grant allocation expense when a grant is revoked and is recognised at the amount of the revocation.

Revocations are effected by the NLC under the following circumstances:

- Breach of Grant Agreement
- Voluntary cancellation of the Grant Agreement by the beneficiary due to various reasons;
- Cancellation due to identification and/or determination of irregularities from the beneficiary organisation; or
- Any other reasons that the Minister of the dtic considers enough to warrant cancellation as set out in Section 31 of the Act.

16. CONTRACTUAL COMMITMENTS

A commitment is a contractual arrangement that binds the entity to incur future expenditure based on items that are still to be received. Disclosure of commitments entered into before year end are relevant for the following standards of GRAP:

- GRAP 1 on Presentation of Financial Statements (disclosure of unrecognised contractual commitments);
- GRAP 13 on Leases (disclosure of the future minimum lease payments);
- GRAP 17 on Property, Plant & Equipment (disclosure of contractual commitments for Property, Plant & Equipment); and
- GRAP 31 on Intangible Assets (disclosure of the contractual commitments for the acquisition of intangible assets).

NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Summary of Significant Accounting Policies for the Year ended 31 March 2025

17. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS IN APPLYING ACCOUNTING POLICIES

Assumptions and estimates form an integral part of financial reporting and have an impact on the amounts reported. Assumptions are based on historical experience and expectations of future outcomes and anticipated changes in the environment. Assumptions are further regularly reviewed in the light of emerging events and adjusted where required.

17.1 Grant liabilities

Grant allocations are accounted as contingent liabilities when applications for assistance from individual organisations are considered and grants are unconditionally awarded by the respective Distributing Agencies. The policy applies for both application based and researched based (formerly known as proactive funding) grants.

Grant allocations expenses for the first tranche are accounted in the statement of financial performance upon the conclusion of a valid grant agreement with the conditions as outlined in the agreement for the transfer of the funds having been met by the beneficiary to the satisfaction of the NLC. Where the grant has multiple tranches, the tranches subsequent to the first tranche shall not be accounted in the statement of financial performance upon the conclusion of a valid progress report and compliance checklist approved by the delegated NLC officials.

The grants are classified as financial liabilities in line with the requirements of GRAP 104 (Financial Instruments). The NLC shall recognise a grant liability in the statement of financial position for the portion of a grant allocations related to the first tranche upon the conclusion of a valid grant agreement that comply with conditions outlined in the agreement for the transfer of the funds. The portion of a liability related to subsequent tranches are classified as contingent liabilities until the terms and conditions of the grant agreement have been met, that is, a valid progress report and a compliance checklist has been authorised by delegated NLC officials.

Disclosures are made for those organisations which were funded by the NLDTF in which Distributing Agencies may have significant interest in. Disclosures made relate to the payments, allocations in the current year and outstanding amounts outstanding at year end.

17.2 Depreciation

Depreciation is recognised through surplus or deficit on a straight-line basis over the estimated useful life, or the lease term if shorter, of each asset or component of an item of property, plant and equipment. Land is not depreciated and major repairs and overhauls are depreciated over the remaining useful life of the related asset or to the date of the next major repair or overhaul, if shorter. Depreciation commences when the asset is available for use.

17.3 Provision for doubtful debts

A provision for doubtful debt is raised in instances where there are indications that the debt may not be recoverable from the debtor. The assessment of recoverability is done on a individual debtor basis.

17.4 Contingent liabilities

Contingent liabilities are not recognised in the financial statements, but are disclosed in the notes to the annual financial statements unless the probability of occurrence is remote.

17.5 Bad debts written off

Bad debts written off relate to beneficiaries where all avenues for recovery have been exhausted and the outstanding debts are considered irrecoverable.

17.6 Contingent assets

Contingent assets are not recognised in the annual financial statements, but are disclosed in the notes to the financial statements unless the probability of occurrence is remote.

17.7 Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions are included in Note 25 - Provisions.

NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Summary of Significant Accounting Policies for the Year ended 31 March 2025

18. RELATED PARTIES

A related party is a person or an entity with the ability to control or jointly control the other party, or exercise significant influence over the other party, or vice versa, or an entity that is subject to common control, or joint control.

As a minimum, the following are regarded as related parties of the reporting entity:

- (a) A person or a close member of that person's family related to the reporting entity if that person:
- (i) Has control or joint control over the NLC;
 - (ii) Has significant influence over the NLC or
 - (iii) Is a member of the management of the NLDTF or NLC.

Related party transactions are transfers of resources, services or obligations between the NLC and a related party, regardless of whether a price is charged.

19. IRREGULAR EXPENDITURE

Irregular Expenditure means expenditure incurred in contravention of, or not in accordance with a requirement of any applicable legislation, including:

- The PFMA;
- The Treasury Regulations;
- A National Treasury Instruction, issued in terms of section 76 of the PFMA; or
- the State Tender Board Act, 1968 (Act No. 86 of 1968), or any regulations made in terms of the Act
- Any legislation providing for procurement procedures.

Irregular expenditure is recognised and disclosed in the financial statements, in accordance with the compliance reporting requirements of National Treasury Instruction 4 of 2022/2023 PFMA Compliance and reporting framework

When confirmed, irregular expenditure must be recorded in the notes to the annual financial statements. The amount to be recorded in the notes must be equal to the value of the irregular expenditure incurred unless it is impracticable to determine the value thereof. Where such impracticability exists, the reasons therefore must be provided in the notes. Irregular expenditure must be removed from the notes when it is either:

- (a) Condoned by the National Treasury or the relevant authority;
- (b) It is transferred to receivables for recovery; or
- (c) It is not condoned and is irrecoverable.

A receivable related to irregular expenditure is measured at the amount that is expected to be recovered and must be de-recognised when the receivable is settled or subsequently written off as irrecoverable.

Any irregular expenditure is charged against income in the year in which it is incurred.

Irregular expenditure is removed from the register when the relevant authority has condoned the irregular expenditure. The accounting officer or authority may remove irregular expenditure that was not condoned by the relevant authority.

20. FRUITLESS AND WASTEFUL EXPENDITURE

Fruitless and wasteful expenditure means expenditure that was made in vain and would have been avoided had reasonable care been exercised.

Fruitless and wasteful expenditure is accounted for in line with all relating requirements, including, but not limited to, ruling Legislation, Regulations, Frameworks, Circulars, Instruction Notes, Practice Notes, Guidelines etc (as applicable).

All expenditure relating to fruitless and wasteful expenditure is recognised as an expense in the statement of financial performance in the year that the expenditure was incurred and classified in accordance with the nature of the expense. Once the determination has been completed in line with the published framework investigation and it is concluded that person is liable for the fruitless and wasteful expenditure that occurred, a receivable is recognised for the recovery of the monies, and where recovered, it is subsequently accounted for as revenue in the statement of financial performance.

Any fruitless and wasteful expenditure will be removed from the register once the loss has been recovered.

Any unrecoverable losses may be written off by the accounting officer or accounting authority.

NATIONAL LOTTERIES COMMISSION GROUP
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Summary of Significant Accounting Policies for the Year ended 31 March 2025

21. BUDGET INFORMATION

The approved budget is prepared on an accrual basis and presented by economic classification linked to performance outcome objectives. The approved budget covers the financial year from 2024/04/01 to 2025/03/31. The budget for the economic entity includes all the entities approved budgets under its control. The annual financial statements and the budget are on the same basis of accounting therefore a comparison with the budgeted amounts for the reporting year has been included in the statement of comparison of budget and actual amounts.

22. EVENTS AFTER THE REPORTING DATE

Events after reporting date are those events, both favourable and unfavourable, that occur between the reporting date and the date when the financial statements are authorised for issue. Two types of events can be identified:

- Those that provide evidence of conditions that existed at the reporting date (adjusting events after the reporting date); and
- Those that are indicative of conditions that arose after the reporting date (non-adjusting events after the reporting date).

The NLC discloses the nature of the event and an estimate of its financial effect or a statement that such estimate cannot be made in respect of all material non-adjusting events, where non-disclosure could influence the economic decisions of users taken on the basis of the financial statements.

23. CHANGE IN ACCOUNTING ESTIMATES

Change in accounting estimate will be recognised prospectively in terms of GRAP 3 and the nature and amount of the change in an accounting estimate shall be disclosed in the notes to the financial statements.

24. PRIOR PERIOD ERROR

Any prior period error shall be corrected by retrospective restatement in terms of GRAP 3 and the nature of the prior period error, the amount of correction for each financial statement line item affected and the amount of the correction at the beginning of the earliest prior period shall be presented in the note for prior period error of the financial statements.

25. DEFERRED INCOME

Deferred income relates to licence fees paid by the operator at inception of the lottery licence and is amortised over the term of the licence.

26. TAXATION

No provision has been made for taxation. The NLC and NLDTF are exempt from Income Tax in terms of Section 10(1)(cA) of the Income Tax Act, 1962.

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Group		Company	
	2025	2024	2025	2024
	R'000	R'000	R'000	R'000
		Restated		Restated
1. TRANSFERS FROM NLDTF				
*Transfer of approved NLC budget as per section 34 of the Lotteries Act	-	-	642,289	501,565
	<u>-</u>	<u>-</u>	<u>642,289</u>	<u>501,565</u>
*The prior year amounts have been adjusted. Refer to Note 26 for details of the restatement.				
2. FUND REVENUE				
Share of Ticket Sales	1,961,937	1,827,949	-	-
Expired and Unclaimed Prizes	69,044	111,715	-	-
Interest from the National Lotteries Participants Trust	8,984	10,470	-	-
	<u>2,039,964</u>	<u>1,950,134</u>	<u>-</u>	<u>-</u>
3. LICENCE FEES				
Recognition of Lottery Licence Fees	2,833	2,833	2,833	2,833
	<u>2,833</u>	<u>2,833</u>	<u>2,833</u>	<u>2,833</u>
4. OTHER INCOME				
Registration Fees	98	96	98	96
*Sundry Income	16,769	11,556	4,556	1,946
Movement in the Provision for doubtful debt	19	220	-	-
Income related to the RFP process for the 4th Lottery License	-	24,990	-	24,990
Total Other Income	<u>16,886</u>	<u>36,862</u>	<u>4,654</u>	<u>27,032</u>
Sundry income is inclusive of funds that the NLC is recovering from beneficiaries who have breached the conditions of the grant agreement				
*The prior year amounts have been adjusted. Refer to Note 26 for details of the restatement.				
5. INTEREST INCOME				
Call and current accounts	256,242	216,920	1,163	1,233
National Lotteries Participants Trust current accounts	5,937	6,296	-	-
	<u>262,180</u>	<u>223,215</u>	<u>1,163</u>	<u>1,233</u>

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Group		Company	
	2025	2024	2025	2024
	R'000	R'000	R'000	R'000
		Restated		Restated
6. ALLOCATION OF GRANTS				
*Current Year Allocations	965,608	549,564	-	-
Less: Current year revocations	(3,407)	(1,507)	-	-
Less: Previous year revocations	(4,546)	(2,692)	-	-
	<u>957,655</u>	<u>545,364</u>	<u>-</u>	<u>-</u>
*The prior year amounts have been adjusted. Refer to Note 26 for details of the restatement.				
7. TRANSFERS TO NATIONAL TREASURY				
Return of Surplus	0	300,000	-	-
	<u>-</u>	<u>300,000</u>	<u>-</u>	<u>-</u>
The 2023/24 amount relates to amounts paid to the National Treasury in terms of instruction note no 12 of 2020/21, retention of surpluses by constitutional institutions and public entities listed in schedules 3A and 3C.				
In 2024/25 the National Treasury approved the retention of surplus for 2023/24 financial year.				
8. EMPLOYEE RELATED COSTS				
Salaries, wages and allowances	254,125	236,727	254,125	236,727
Medical Aid Fund Contribution	18,164	17,323	18,164	17,323
Defined Provident Fund Contributions	27,812	27,302	27,812	27,302
Social Security Levies (Unemployment Insurance Fund, Skills Development Levy)	3,359	3,044	3,359	3,044
Risk Benefit	10,442	9,000	10,442	9,000
Provision for Bonus	21,408	68	21,408	68
Provision for Leave Pay	2,117	2,444	2,117	2,444
Provision for Ex-Gratia	-	(20,847)	-	(20,847)
	<u>337,426</u>	<u>275,062</u>	<u>337,426</u>	<u>275,062</u>
9. GOODS AND SERVICES				
Advertising and Publicity	7,051	4,844	7,051	4,844
Audit Fees	12,219	11,635	11,120	10,579
Bank Charges	169	205	94	83
Board Member and Board Committees Fees	6,898	5,066	6,898	5,066
Computer Expenses	30,017	18,058	30,017	18,058
Conferences and Meetings	4,703	5,784	4,703	5,784
Consulting Fees	34,480	24,659	34,480	24,659
Courier and Delivery Costs	47	254	47	254
Distributing Agency Emoluments	908	1,278	908	1,278
Enterprise and Supplier Development	105	709	105	709
Insurance	885	889	674	693
Investigations	27,207	19,939	27,207	19,939
*Legal Fees	66,435	35,298	66,435	35,298
Outsourcing	12,484	4,828	12,484	4,828
Printing and Stationary	1,582	1,468	1,582	1,468
Refreshments and Catering	2,947	1,143	2,947	1,139
Rental - Motor Vehicles	2,838	3,031	2,838	3,031
*Rental - Office Buildings	22,401	20,603	22,401	20,603
Rental - Office Equipment	3,712	3,466	3,712	3,466
Repairs and Maintenance	1,836	787	1,836	787
Security	10,842	7,733	10,842	7,733
Staff Recruitment	494	5,591	494	5,591
Staff Training	3,157	1,690	3,157	1,622
Staff Welfare	1,260	688	1,260	688
Subscriptions	488	445	488	445
Sundry Expenses	2,034	3,640	2,034	3,640
Vehicle Expenses	1,352	1,965	1,352	1,965
Telephone Charges	1,293	1,867	1,293	1,867
Travel and Accommodation	20,480	13,697	20,480	13,697
Trustee Fees	361	871	-	-
*Water and Electricity	6,948	5,581	6,948	5,581
	<u>287,633</u>	<u>207,716</u>	<u>285,886</u>	<u>205,397</u>

*The prior year amounts have been adjusted. Refer to Note 26 for details of the restatement.

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Group		Company	
	2025	2024	2025	2024
	R'000	R'000	R'000	R'000
	Restated		Restated	

Legal fees include costs related to the RFP process related to the 4th lottery licence as well as litigation matters

10. ADMINISTRATION EXPENSES

Trust Administration Fees	4,214	4,017	-	-
	<u>4,214</u>	<u>4,017</u>	<u>-</u>	<u>-</u>

11. Bad Debts

Debtors written off	19	773	-	773
	<u>19</u>	<u>773</u>	<u>-</u>	<u>773</u>

12. DEPRECIATION, AMORTISATION AND IMPAIRMENT

12.1 Depreciation

Network Infrastructure	1,835	898	1,835	898
*Buildings	772	1,060	772	1,060
Computer Equipment	2,162	2,503	2,162	2,503
Furniture and Fittings	1,056	1,207	1,056	1,207
*Leasehold Improvements	7,152	705	7,152	705
Office Equipment	1,318	1,499	1,318	1,499
	<u>14,294</u>	<u>7,872</u>	<u>14,294</u>	<u>7,872</u>

12.2 Impairment

*Property, Plant and Equipment	7,648	8,415	7,648	8,415
Intangible assets	-	23,999	-	23,999
	<u>7,648</u>	<u>32,414</u>	<u>7,648</u>	<u>32,414</u>

12.3 Amortisation

*Enterprise System -Fusion	4,522	11,127	4,522	11,127
Grant Management System - Thuthuka	1,139	-	1,139	-
	<u>5,661</u>	<u>11,127</u>	<u>5,661</u>	<u>11,127</u>

	<u>27,604</u>	<u>51,413</u>	<u>27,604</u>	<u>51,413</u>

*The prior year amounts have been adjusted. Refer to Note 26 for details of the restatement.

13. Loss of disposal of Property, Plant and Equipment

*Loss of disposal of Property, Plant and Equipment	23	18	23	18
	<u>23</u>	<u>18</u>	<u>23</u>	<u>18</u>

*The prior year amounts have been adjusted. Refer to Note 26 for details of the restatement.

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14. Property, Plant and Equipment

Group and Company
31 March 2025

Reconciliation of Carrying Value

Description	Land	Buildings	Network Infrastructure	Computer Equipment	Furniture and Fittings	Leasehold Assets	Office Equipment	Total
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Carrying values at 01 April 2024	7,336	55,896	6,418	3,915	3,563	17,695	4,588	99,412
Cost	7,336	67,173	18,066	13,557	16,359	26,675	17,261	166,427
Accumulated Depreciation and Impairment Losses	-	(11,276)	(11,648)	(9,642)	(12,796)	(8,981)	(12,673)	(67,016)
Additions	-	-	3,089	6,039	2,189	13,770	0	25,087
Depreciation:	-	(772)	(1,835)	(2,162)	(1,056)	(7,152)	(1,318)	(14,294)
Carrying value of Derecognition (Disposals/Write-offs	-	-	-	(126)	(37)	-	(29)	(192)
- Cost	-	-	(2,782)	(4,448)	(809)	(1,093)	(2,580)	(11,712)
- Accumulated Depreciation	-	-	2,782	4,322	772	1,093	2,551	11,520
Impairment Losses	(632)	(7,016)	-	-	-	-	-	(7,648)
Carrying values at 31 March 2025	6,704	48,108	7,672	7,667	4,659	24,313	3,241	102,364
Cost	7,336	67,173	18,373	15,149	17,739	39,352	14,681	179,803
Accumulated Depreciation and Impairment	(632)	(19,064)	(10,701)	(7,482)	(13,080)	(15,039)	(11,440)	(77,438)

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14. PROPERTY, PLANT AND EQUIPMENT

Group and Company

31 March 2024

Restated

Reconciliation of Carrying Value

Description	Land	*Buildings	Network Infrastructure	Computer Equipment	Furniture and Fittings	*Leasehold Assets	Office Equipment	Total
		R'000	R'000	R'000	R'000	R'000	R'000	R'000
Restated Carrying values at 01 April 2023	7,336	62,171	2,871	4,659	3,036	-	5,103	85,177
Cost	7,336	63,972	13,711	14,870	14,987	8,276	16,678	139,830
Accumulated Depreciation and Impairment Losses	-	(1,801)	(10,840)	(10,210)	(11,951)	(8,276)	(11,575)	(54,652)
Additions	0	3,201	4,445	2,071	1,743	18,399	996	30,855
Depreciation:	-	(1,060)	(898)	(2,503)	(1,207)	(705)	(1,499)	(7,872)
Carrying value of Disposals:	-	-	-	(312)	(9)	-	(13)	(334)
- Cost	-	-	(90)	(3,383)	(371)	-	(414)	(4,258)
- Accumulated Depreciation	-	-	90	3,071	362	-	401	3,924
Impairment Losses	-	(8,415)	-	-	-	-	-	(8,415)
Restated Carrying values at 31 March 2024	7,336	55,896	6,418	3,915	3,563	17,695	4,588	99,412
Cost	7,336	67,173	18,066	13,557	16,359	26,675	17,261	166,427
Accumulated Depreciation and Impairment	-	(11,276)	(11,648)	(9,642)	(12,796)	(8,981)	(12,673)	(67,016)

*The prior year amounts have been adjusted. Refer to Note 26 for details of the restatement.

A reallocation of cost between land and building was made to the 2023 financial year opening balance to disclose the land and building separately.

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Group		Company	
	2025	2024	2025	2024
	R'000	R'000	R'000	R'000

14.1 Impairment of Property, Plant and Equipment

The amount disclosed for impairment losses on Property, Plant and Equipment does not include individually material amounts of impairment losses. However, cumulative impairment losses for the following significant account balances are included therein:

Land	632	-	632	-
Buildings	7,016	8,415	7,016	8,415
Network Infrastructure	-	-	-	-
Computer Equipment	-	-	-	-
Furniture & Fittings	-	-	-	-
Leasehold Assets	-	-	-	-
Office Equipment	-	-	-	-
Total Impairment of Property, Plant and Equipment	<u>7,648</u>	<u>8,415</u>	<u>7,648</u>	<u>8,415</u>

14.2 Expenditure incurred to Repair and Maintain Property, Plant and Equipment

The following specific costs included in the amount of Repairs and Maintenance were incurred by Entity during the reporting period:

Buildings	438	-	438	333
- Contracted Services	438	-	438	333

Leasehold Assets	997	271	997	271
- Contracted Services	997	271	997	271

Total Expenditure incurred to Repair and Maintain	<u>1,435</u>	<u>271</u>	<u>1,435</u>	<u>604</u>

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

15. INTANGIBLE ASSETS

Group and Company

31 March 2025

Reconciliation of Carrying Value

Description	Grant Management System R'000	Enterprise System R'000	Total R'000
Carrying values at 01 April 2024	-	13,529	13,529
Cost	-	110,057	110,057
- Completed Assets	-	110,057	110,057
Accumulated Amortisation and Impairment Losses:	-	(96,528)	(96,528)
Acquisitions:	24,246	-	24,246
- At Cost	24,246	-	24,246
Amortisation:	(1,139)	(4,522)	(5,661)
Carrying value of Disposals:	-	-	-
- Accumulated Amortisation	-	-	-
- Cost	-	-	-
Impairment Losses	-	-	-
Carrying values at 31 March 2025	23,107	9,007	32,114
Cost	24,246	110,057	134,303
Accumulated Amortisation and Impairment	(1,139)	(101,050)	(102,189)

15. INTANGIBLE ASSETS

Group and Company

31 March 2024

Reconciliation of Carrying Value

Description	Grant Management System R'000	Enterprise System R'000	Total R'000
Carrying values at 01 April 2023	-	48,655	48,655
Cost	-	110,057	110,057
Accumulated Amortisation:	-	(61,402)	(61,402)
Additions	-	-	-
Amortisation:	-	(11,127)	(11,127)
Carrying value of Disposals:	-	-	-
- Cost	-	-	-
- Accumulated Amortisation	-	-	-
Impairment Losses	-	(23,999)	(23,999)
Carrying values at 31 March 2024	-	13,529	13,529
Cost	-	110,057	110,057
*Accumulated Amortisation and Impairment	-	(96,528)	(96,528)

*The prior year amounts have been adjusted. Refer to Note 26 for details of the restatement.

15.1 Significant Intangible Assets

The NLC utilises an enterprise system that is used for Supply Chain Management, Grant Funding and Human Capital Management

The NLC has developed Thuthuka grant funding system for the management of the grant funding function.

NATIONAL LOTTERIES COMMISSION GROUP

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Group		Company	
	2025	2024	2025	2024
	R'000	Restated R'000	R'000	Restated R'000
16. TRADE AND OTHER RECEIVABLES FROM EXCHANGE TRANSACTIONS				
Accrued Income	22,871	22,628	117	90
Interest Receivable on Current and Call Accounts	22,871	22,628	117	90
Other Receivables	180	142	180	142
Staff Receivables - Payroll	60	106	60	106
Study Loans and Advances	120	36	120	36
Total	23,051	22,770	297	232
Current	23,051	22,770	297	232

17. TRADE AND OTHER RECEIVABLES FROM NON-EXCHANGE TRANSACTIONS

Advance Sales due from Ithuba Holdings (Pty) Ltd	18,600	2,257	-	-
Ithuba Holdings (Pty) Ltd - Share of Ticket Sales	43,161	44,982	-	-
National Lottery Commission	-	-	-	-
Unclaimed Funds - Ithuba Holdings (RF)(Pty)Ltd	-	4,742	-	-
Claims from Beneficiaries	8,841	4,062		
*Gross Amount Claimed	8,841	4,082	-	-
Provision for Doubtful Claim Recovery from Beneficiaries	0	(19)	-	-
Sundry Debtors:	5,376	1,446	5,376	1,446
*Gross Sundry Debtors	5,376	1,446	5,376	1,446
Provision for Doubtful Sundry Debtors				
Total	75,978	57,489	5,376	1,446
Current	75,978	57,489	5,376	1,446

*The prior year amounts have been adjusted. Refer to Note 26 for details of the restatement.

18. STATUTORY RECEIVABLES FROM NON-EXCHANGE TRANSACTIONS

	Gross Balances R'000	Provision for Impairment R'000	Net Balances R'000
Total Statutory Receivables from Non-exchange Transactions	-	-	-
There was no statutory receivables			

19. PREPAYMENTS AND DEPOSITS

Deposits	5,844	6,261	5,844	6,261
Prepayments	161	1,380	69	1,297
Total	6,005	7,641	5,914	7,558

Deposits include amounts paid on inception of operating lease contracts entered into by the NLC for the leasing of property (refer to note 30.2 for details of operating lease commitments)

20. CASH AND CASH EQUIVALENTS

Cash at bank – call account	2,036,609	2,036,460	3,387	3,238
Cash at bank – current account	2,364,938	1,703,523	17,097	6,127
Cash-on-Hand	176	31	176	31
Total Bank, Cash and Cash Equivalents	4,401,723	3,740,013	20,661	9,396

The current accounts are not pledged. The call account for the Company is pledged for a security guarantee for Eskom Holdings SOC Ltd and a security guarantee for some of leases.

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Group		Company	
	2025	2024	2025	2024
		Restated		Restated
	R'000	R'000	R'000	R'000
21. DEFERRED INCOME				
Opening Balance	3,306	6,139	3,306	6,139
Amount charged to Statement of Financial Performance	(2,833)	(2,833)	(2,833)	(2,833)
Closing Balance	472	3,306	472	3,306
Licence Fees related to lottery licence				
Current	472	2,833	472	2,833
Non-current	-	472	-	472
Total Deferred Income	472	3,306	472	3,306
22. GRANT LIABILITIES				
Opening balance	74,386	52,298	-	-
Additional net allocations made during the year	957,655	545,364	-	-
Payments made during the year	(987,948)	(523,276)	-	-
Closing Balance	44,094	74,386	-	-
Current	44,094	74,386		
Non-Current				
Total	44,094	74,386		
The prior year amounts have been adjusted. Refer to Note 26 for details of the restatement.				
Payments refers not only to payments against current year allocations but also to payments relating to commitments from previous year				
23. TRADE AND OTHER PAYABLES FROM EXCHANGE TRANSACTIONS				
Accruals	19,335	11,673	18,866	11,176
Other Creditors	151	3,001	151	3,001
Straight-lining of Operating Lease Payments	4,426	4,113	4,426	4,113
Supplier payables	12,194	10,926	12,194	10,926
Total	36,108	29,713	35,639	29,216
Current	36,108	29,713	35,639	29,216
Non-Current	-	-	-	-
The prior year amounts have been adjusted. Refer to Note 26 for details of the restatement.				
24. TRADE AND OTHER PAYABLES FROM NON-EXCHANGE TRANSACTIONS				
Advance Sales due to Ithuba Holdings (RF) (Pty) Ltd	-	-	-	-
Advance Sales due to Players - Ithuba Holdings (RF)(Pty)Ltd	41,247	31,267	-	-
*National Lottery Distribution Trust Fund	-	-	101,613	90,702
Unclaimed Funds - Ithuba Holdings (RF) (Pty) Ltd	7,545	-	-	-
Unclaimed Prizes - Ithuba Holdings (RF) (Pty) Ltd	137,261	155,615	-	-
Total Trade and Other Payables from Non-exchange Transactions	186,054	186,882	101,613	90,702
*The amount has been restated, see note 26 for detail.				

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Group		Company	
	2025	2024	2025	2024
		Restated		Restated
	R'000	R'000	R'000	R'000
25. PROVISIONS				
Staff Leave Pay				
Opening Balance	7,476	6,594	7,476	6,594
Additional Provisions Raised	7,687	7,476	7,687	7,476
Used during the Period	(376)	(658)	(376)	(658)
Unused Amounts Reversed	(7,099)	(5,936)	(7,099)	(5,936)
Closing balance	7,687	7,476	7,687	7,476
A provision is recognised for the estimated liability in respect of employees' accumulated leave entitlements at year-end. The provision is based on the total number of leave days due to employees multiplied by their current salary rates. The leave is expected to be utilised or paid out within the next 12 months				
Staff Bonuses				
Opening Balance	-	-	-	-
Additional Provisions Raised	21,314	-	21,314	-
Used during the Period	-	-	-	-
Unused Amounts Reversed	-	-	-	-
Closing balance	21,314	-	21,314	-
Bonuses are calculated based on the NLC short term incentives policy				
General				
Opening Balance	873	20,867	873	20,867
Additional Provisions Raised	-	3,648	(873)	873
Used during the Period	-	-	-	(20)
Unused Amounts Reversed	(873)	(23,642)	-	(20,847)
Closing balance	-	873	-	873
Total provisions	29,002	8,349	29,002	8,349

The 2023/24 general provision relates to provisions relating to salary of an employee seconded to NLC by Dtic. No amount was claimed in the current year and therefore provision was reversed.

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

26. Prior period error

26.1 Prior period error - Group

During the current financial year errors were identified relating to the prior years. The nature of the errors are as follows:

During the financial year the amounts for grant liabilities and grant expenses were restated by a cumulative difference of R4m in 2024 (2023: R219m) to correct an error where grant applications were approved without some of the mandatory documents submitted to NLC.

During the year NLC adjusted the receivables recovered by a third party in 2024 by R4m, the NLC became aware of the recovery of these projects during 2025.

During the current financial year management identified an error in the depreciation of land building and impairment calculated in the previous year. This has resulted in a decrease of R64 thousand in depreciation of buildings of the 2023/24 financial year and a decrease of R123 thousands in the depreciation of 2022/23 financial year. Furthermore, the impairment as from 2023/24 financial year was recalculated based on the carrying amount excluding land and this resulted in a decrease in impairment by R4.448 million.

During the current financial year management identified an error in the depreciation Leasehold Improvements. This has resulted in a decrease of R1.252 million in depreciation of leasehold improvements and an increase of same amount to the balance of leasehold improvements in the 2023/24 financial year.

During the current financial year management identified an error in the amortization of intangible assets. This has resulted in a decrease of R31.5 thousand in amortization and increase of same amount to the balance of intangible assets.

An adjustment of R1.2 thousand was made to society registration fees to include a scheme that was previously not included.

During the financial year management identified an error in the rental and utilities of one of the buildings leased by the NLC. The error resulted in a decrease in rental of R1 million and decrease of R6.8 thousand in utilities.

During the current year management identified an error relating to goods and services which resulted in a reduction of R16.6 thousand in the 2023/24 amount of goods and services.

During the current year management identified an error in the loss on disposal recorded in the previous year. An asset that was stolen was not removed from the asset register. This was corrected in the current year and resulted in increase of R7.5 thousand in loss on disposal.

A grant of R156.6 thousand relating to 2023/24 which was not accrued for was received during the current year from CATHSSETA. This has been corrected by increasing sundry income.

The financial statements have been retrospectively restated.

The impact of the errors are as follows:

	2023/24	2022/2023
	R'000	R'000
(Increase)/Decrease in other income	4,218	-
(Increase)/Loss on Disposal of PPE	-8	-
(Increase)/Decrease in goods and services	1,077	-
(Increase)/Decrease in depreciation, amortisation and impairment	5,734	123
— (Increase)/Decrease in Allocations of Grants	<u>(4,460)</u>	<u>219,732</u>
Increase/ (Decrease)in Statement of Financial Performance	6,561	219,855
(Increase)/Decrease in Trade and Other Receivables from Non Exchange transactions	-4,218	-
(Increase)/Decrease in Trade and other payables from exchange transactions	-1,077	-
(Increase)/Decrease in Intangible assets	31	-
(Increase)/Decrease in Property Plant and Equipment	-5,757	-123
— (Increase)/Decrease in Grant Liabilities	<u>4,460</u>	<u>(219,732)</u>
Increase/(Decrease) in Net Assets	-6,561	(219,855)

26.2 Prior Period error - Company

During the current financial year errors were identified relating to the prior years. The nature of the errors are as follows:

During the current financial year management identified an error in the depreciation of land building and impairment calculated in the previous year. This has resulted in a decrease of R64 thousand in depreciation of buildings of the 2023/24 financial year and a decrease of R123 thousands in the depreciation of 2022/23 financial year. Furthermore, the impairment as from 2023/24 financial year was recalculated based on the carrying amount excluding land and this resulted in a decrease in impairment by R4.448 million.

During the current financial year management identified an error in the depreciation Leasehold Improvements. This has resulted in a decrease of R1.252 million in depreciation of leasehold improvements and an increase of same amount to the balance of leasehold improvements in the 2023/24 financial year.

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

During the current financial year management identified an error in the amortization of intangible assets. This has resulted in a decrease of R31.5 thousand in amortization and increase of same amount to the balance of intangible assets.

An adjustment of R1.2 thousand was made to society registration fees to include a scheme that was previously not included.

During the financial year management identified an error in the rental and utilities of one of the buildings leased by the NLC. The error resulted in a decrease in rental of R1 million and decrease of R6.8 thousand in utilities.

During the current year management identified an error relating to goods and services which resulted in a reduction of R16.6 thousand in the 2023/24 amount of goods and services.

During the current year management identified an error in the loss on disposal recorded in the previous year. An asset that was stolen was not removed from the asset register. This was corrected in the current year and resulted in increase of R7.5 thousand in loss on disposal.

A grant of R156.6 thousand relating to 2023/24 which was not accrued for was received during the current year from CATHSSETA. This has been corrected by increasing sundry income.

The impact of the error are as follows:

	2023/24 R'000	2022/2023 R'000
(Increase)/Decrease in goods and services	1,077	0
(Increase)/Loss on Disposal of PPE	(8)	
(Increase)/Decrease in other income	156	
Increase/(Decrease) Transfers from NLDTF	(6,959)	-123
(Increase)/Decrease in depreciation, amortisation and impairment	5,734	123
Increase/ (Decrease)in Statement of Financial Performance	<u>-</u>	<u>≡</u>
(Increase)/Decrease in Trade and Other Receivables from Non Exchange transactions	-156	
(Increase)/Decrease in Intangible assets	31	
(Increase)/Decrease in Property Plant and Equipment transactions	-5,757	-123
(Increase)/Decrease in Trade and other payables from exchange transactions	-1,077	
(Increase)/Decrease in Trade and other payables from non exchange transactions	6,959	123
Increase/(Decrease) in Net Assets	<u>-</u>	<u>≡</u>

26. Change in classification

Sundry income related to recoveries made from beneficiaries, recovery of costs awarded to the NLC in litigation and grants received from CATHSSETA have been reclassified to be non-exchange transactions.

27. CHANGE IN ESTIMATE

The NLC has extended the useful life of computer equipment, office equipment and furniture by an additional two years. The effect of the change in accounting estimate has resulted in an decrease in depreciation amounting to R2 413 605.17 for the current and future periods.

28. CASH GENERATED BY OPERATIONS

	Group		Company	
	2025	2024	2025	2024
	R'000	Restated R'000	R'000	Restated R'000
Surplus for the Year	707,289	828,681	-	-
Adjustment for Non-cash Transactions included in Surplus:				
Depreciation, Amortisation and Impairment	27,604	51,413	27,604	51,413
Deferred income	(2,833)	(2,833)	(2,833)	(2,833)
Operating lease payments smoothing	313	1,277	313	1,277
(Profit) or Loss on sale of assets	23	18	23	18
Provision for bad debts	(19)	(220)	-	-
Impairment of Provision	-	-	-	-
Surplus/(deficit) after adjustment for non-cash items	<u>732,377</u>	<u>878,336</u>	<u>25,107</u>	<u>49,875</u>
Working capital changes				
(Increase)/Decrease in Trade and other Receivables	(17,115)	(30,996)	(2,351)	(1,843)
Increase/ (Decrease) in Trade and other payables	2,893	(23,529)	14,661	1,965
Increase/ (Decrease) in Provisions	20,651	(19,112)	20,652	(19,112)
Increase /(Decrease)in Grant Liabilities	(30,293)	22,088	-	-
Deferred income - License fees	2,361	-	2,361	-
Cash generated by Operations	<u>710,874</u>	<u>826,788</u>	<u>60,429</u>	<u>30,886</u>

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

29. IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE

	Group 2025 R'000	Group 2024 Restated R'000	Company 2025 R'000	Company 2024 Restated R'000
Irregular expenditure	6,776	44,852	6,776	44,852
Fruitless and wasteful expenditure	35	118	35	118
The prior amount has been restated by R45 000 after discovery of an error				

(1) Amounts of material losses through criminal conduct

There have been no losses incurred due to criminal conduct

(2) Disciplinary steps taken as a result of losses, irregular and fruitless and wasteful expenditure

Incident description

Irregular Expenditure

Numerous officials implicated. These officials have either been placed on precautionary suspension; have subsequently resigned or corrective action is still to be actioned.

6,776	44,852	6,776	44,852
<u>6,776</u>	<u>44,852</u>	<u>6,776</u>	<u>44,852</u>

Fruitless and Wasteful Expenditure

Eleven instances where recovery has been initiated
Determination has not been done

-	11		11
35	107	35	107
<u>35</u>	<u>118</u>	<u>35</u>	<u>118</u>

30. COMMITMENTS FOR EXPENDITURE

30.1 Capital Commitments

	Group 2025	Group 2024	Company 2025	Company 2024
Purchase Order Commitments	12,315	50,027	12,315	50,027

30.2 Operating lease commitments

Operating lease commitments arise from the lease of buildings and motor vehicles. The NLC leases buildings for its head office as well as some of its provincial offices.

Buildings - The leases have a remaining useful life which ranged from less than one year to six years. The rental on the leased buildings escalate by inflation annually.

Motor Vehicle - A new service provider was appointed in February 2025 for the rental of motor vehicles for a period of 5 years

The future minimum lease commitments are as follows:

Buildings

Due within one year	25,717	22,525	25,717	22,525
Due within two to five years	46,550	45,310	46,550	45,310
Due more than five years	605		605	
	<u>72,873</u>	<u>67,835</u>	<u>72,873</u>	<u>67,835</u>

Motor Vehicle

Due within one year	5,710	567	5,710	567
Due within two to five years	27,406	-	27,406	-
	1,142		1,142	
	<u>34,257</u>	<u>567</u>	<u>34,257</u>	<u>567</u>

Total Operating Lease Commitments

<u>107,130</u>	<u>68,402</u>	<u>107,130</u>	<u>68,402</u>

30.3 Operating Commitments

Purchase Order Commitments	16,593	11,037	16,593	11,037
Contract Commitments	102,907	43,461	102,907	43,461
	<u>119,500</u>	<u>54,498</u>	<u>119,500</u>	<u>54,498</u>

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

31. Management of Financial Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices and investment return.

Market risk that could impact on future cash flows and the value of a financial instrument arises from:

Interest rate risk: The impact of changes in market interest rates.

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Liquidity risk is the risk that the Company and Group will encounter difficulty in meeting obligations associated with financial liabilities due to insufficient cash being available to meet commitments as and when they become due.

Financial risks are managed by the Company and Group as follows:

Review by the internal auditors of compliance with policies and exposure limits on a continual basis and regularly reporting to the Board Audit and Risk Committee;

Monitoring forecast and accrual cash flows and matching the maturity profiles of financial assets and liabilities.

To assist in the analysis of the financial risks that the Company and Group is exposed to, the statement of financial position has been divided into the following categories:

Financial assets and liabilities;

Non-financial assets and liabilities.

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

As at 31 March 2025

As at 31 March 2025		Group			Company		
	Notes	Total R'000	Financial Assets and Liabilities R'000	Non-financial assets and liabilities R'000	Total R'000	Financial Assets and Liabilities R'000	Non-financial assets and liabilities R'000
Financial instruments at amortised cost:							
Unlisted:							
Trade and other receivables from exchange transactions	16	23,051	23,051	0	297	297	0
Trade and other receivables from non- exchange transactions	17	75,978	75,978	0	0	0	0
Financial instruments at fair value:							
Cash and cash equivalents	20	4,401,723	4,401,723	0	20,661	20,661	0
Non-Financial Assets							
Other assets	14 & 15	134,478	0	134,478	134,478	0	134,478
Deposits	19	5,844	0	5,844	5,844	0	5,844
Total Assets		4,641,075	4,500,752	140,323	161,280	20,958	140,323
Financial Liabilities at amortised cost:							
Grant Liabilities	22	44,094	44,094	0	0	0	0
Trade and other payables from exchange transactions	23	36,108	31,679	4,428	35,639	31,210	4,428
Trade and other payables from non-exchange transactions	24	186,054	186,054	0	101,613	101,613	0
Non-Financial Liability							
Deferred income - Licence fees	21	472	0	472	472	0	472
Provisions	25	29,002	0	29,002	29,002	0	29,002
Total liabilities		295,729	261,827	33,902	166,725	132,823	33,902

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

As at 31 March 2024 Restated

		Group			Company		
		Total	Financial Assets and Liabilities	Non-financial assets and liabilities	Total	Financial Assets and Liabilities	Non-financial assets and liabilities
		R'000	R'000	R'000	R'000	R'000	R'000
Financial instruments at amortised cost:							
Unlisted:							
Trade and other receivables from exchange transactions	16	22,770	22,770	0	232	232	0
Trade and other receivables from non- exchange transactions	17	57,489	57,489	0	1,446	1,446	0
Financial instruments at fair value:							
Cash and cash equivalents	20	3,740,013	3,740,013	0	9,396	9,396	0
Non-Financial Assets							
Other assets	14 & 15	112,940	0	112,940	112,940	0	112,940
Deposits	19	6,261	0	6,261	6,261	0	6,261
Total Assets		3,939,473	3,820,272	119,201	130,275	11,074	119,201
Financial Liabilities at amortised cost:							
Grant Liabilities	22	74,386	74,386	0	0	0	0
Trade and other payables from exchange transactions	23	29,713	25,599	4,113	29,216	25,102	4,113
Trade and other payables from non-exchange transactions	24	186,882	186,882	0	90,702	90,702	0
Non-Financial Liability							
Deferred income - Licence fees	21	3,306	0	3,306	3,306	0	3,306
Provisions	25	8,349	0	8,349	8,349	0	8,349
Total liabilities		302,636	286,868	15,768	131,572	115,804	15,768

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

31.1 Financial assets and Liabilities

The Company and Group is exposed to financial risk through the following financial assets and liabilities:

Financial instruments at amortised cost:

Unlisted:

Trade and other receivables from exchange transactions	16
Trade and other receivables from non- exchange transactions	17

Financial instruments at fair value:

Cash and cash equivalents	20

Total financial assets

Financial Liabilities at amortised cost:

Grant Liabilities	22
Trade and other payables from exchange transactions	23
Trade and other payables from non-exchange transactions	24

Total financial liabilities

Group		Company	
2025	2024 Restated	2025	2025 Restated
23,051	22,770	297	232
75,978	57,489	5,376	1,446
4,401,723	3,740,013	20,661	9,396
4,500,752	3,820,272	26,334	11,074
44,094	74,387	0	0
31,528	22,599	31,059	22,101
186,054	186,882	101,613	90,702
261,677	283,868	132,672	112,803

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

31.1.1 Market risk

Sensitivity to changes in interest rates and market indices relevant to financial assets or financial liabilities due to the risk that future cash flows will fluctuate. The table below details the specific interest rate risk that the Company and Group is exposed to:

	Notes	Group		
		Carrying amount	Floating	Non-interest bearing
		R'000	R'000	R'000
As at 31 March 2025				
Financial instruments at amortised cost:				
Unlisted:				
Trade and other receivables from exchange transactions	16	23,051	0	23,051
Trade and other receivables from non- exchange transactions	17	75,978	0	75,978
Financial instruments at fair value:		0		
Cash and cash equivalents	20	4,401,723	4,401,547	176
Total financial assets		4,500,752	4,401,547	99,205
Financial Liabilities at amortised cost:				
Grant Liabilities	21	44,094	0	44,094
Trade and other payables from exchange transactions	23	31,528	0	31,528
Trade and other payables from non-exchange transactions	24	186,054	0	186,054
Total financial liabilities		261,677	0	261,677

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

As at 31 March 2024 Restated

Financial instruments at amortised cost:

Unlisted:

Trade and other receivables from exchange transactions	16
Trade and other receivables from non- exchange transactions	17

Financial instruments at fair value:

Cash and cash equivalents	20

Total financial assets

Financial Liabilities at amortised cost:

Grant Liabilities	22
Trade and other payables from exchange transactions	23
Trade and other payables from non-exchange transactions	24

Total financial liabilities

Carrying amount	Group	
	Floating	Non-interest bearing
R'000	R'000	R'000
22,770	0	22,770
57,489	0	57,489
0		
0		
3,740,013	3,739,982	31
3,820,272	3,739,982	80,290
74,387	0	74,387
22,599	0	22,599
186,882	0	186,882
283,868	0	283,868

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

As at 31 March 2025

Financial instruments at amortised cost:

Unlisted:

Trade and other receivables from exchange transactions	16
Trade and other receivables from non- exchange transactions	17

Financial instruments at fair value:

Cash and cash equivalents	20

Total financial assets

Financial Liabilities at amortised cost:

Grant Liabilities	22
Trade payables from exchange transactions	23
Trade payables from non-exchange transactions	24

Total financial liabilities

As at 31 March 2024 Restated

Financial instruments at amortised cost:

Unlisted:

Trade and other receivables from exchange transactions	16
Trade and other receivables from non- exchange transactions	17

Financial instruments at fair value:

Cash and cash equivalents	20

Total financial assets

Financial Liabilities at amortised cost:

Trade and other payables from exchange transactions	23
Trade and other payables from non-exchange transactions	24

Total financial liabilities

Carrying amount	Company Floating	Non-interest bearing
R'000	R'000	R'000
297	0	297
5,376	0	5,376
0		
0		
20,661	20,485	176
26,334	20,485	5,849
0	0	0
31,059	0	31,059
101,613	0	101,613
132,672	0	132,672
232	0	232
1,446	0	1,446
0		
0		
9,396	9,365	31
11,074	9,365	1,709
22,101	0	22,101
90,702	0	90,702
112,803	0	112,803

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

31.1.2 Credit risk

Key areas where the Company and Group was exposed to credit risk:

Cash and cash equivalents

In November 2024, Standard & Poor Global revised outlook on South Africa to positive from stable on improved reform momentum and stronger growth prospects and affirmed 'BB-/B' long- and short-term sovereign foreign currency credit ratings. They also subsequently revised our outlooks to positive on six South African financial institutions, affirmed the global scale ratings and raised the national scale ratings by one notch on four banks.

As at 31 March 2025

Financial instruments at amortised cost:

Financial instruments at fair value:

Cash and cash equivalents

20

Group		
Total	BB-	
R'000	R'000	
4,401,723	4,401,723	
4,401,723	4,401,723	

As at 31 March 2024

Financial instruments at amortised cost:

Unlisted:

Financial instruments at fair value:

Cash and cash equivalents

20

Group		
Total	BB-	
R'000	R'000	
3,740,013	3,740,013	
3,740,013	3,740,013	

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

As at 31 March 2025

Financial instruments at fair value:

Cash and cash equivalents

	Company	
	Total R'000	BB- R'000
20	20,661	20,661
	20,661	20,661

As at 31 March 2024

Financial instruments at fair value:

Cash and cash equivalents

	Company	
	Total R'000	BB- R'000
	9,396	9,396
	9,396	9,396

Credit risk relating to receivables

Ithuba Holdings (RF) (Pty) Ltd

Beneficiaries

Other receivables from exchange transactions

	Group		Company	
	2025 R'000	2024 Restated R'000	2025 R'000	2024 Restated R'000
Ithuba Holdings (RF) (Pty) Ltd	75,978	57,489	5,376	1,446
Beneficiaries	8,841	4,082		
Other receivables from exchange transactions	22,991	22,664	237	126
	107,810	84,234	5,613	1,572

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

The ageing of the components of trade and other receivables was:

	Group Gross 2025 R'000	Group Impairment 2025 R'000	Group Gross 2024 Restated R'000	Group Impairment 2024 Restated R'000
Within a year^	107,810	0	84,234	-19
Later than one year		0		
Total	107,810	0	84,234	-19

^A greater portion of the debtors not impaired are going to be recovered within one month after year end

	Company Gross 2025 R'000	Company Impairment 2025 R'000	Company Gross 2024 R'000	Company Impairment 2024 R'000
Within a year	98,969	-	80,153	0
Later than one year	-	-		0
Total	98,969	0	80,153	0

The movement in the provision for impairment during the year was as follow

	Group		Company	
	2025 R'000	2024 Restated R'000	2025 R'000	2024 Restated R'000
Balance at the beginning of the year	19	239	0	0
Movement in provision	-19	-220	0	0
Balance at the end of the year	0	19	0	0

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

31.1.3 Liquidity risk

The table below analyses the Company and Group's non-derivative financial liabilities into relevant maturity groupings based on the remaining year at the reporting date to the contractual maturity date.

		Group		Company	
		Total	Within a year	Total	Within a year
		R'000	R'000	R'000	R'000
As at 31 March 2025					
Grant Liabilities	22	44,094	44,094	0	0
Trade and other payables from exchange transactions	23	31,679	31,679	31,210	31,210
Trade and other payables from non-exchange transactions	24	186,054	186,054	101,613	101,613
Total		261,827	261,827	132,823	132,823

As at 31 March 2024 Restated

Grant Liabilities	22	74,387	74,387	0	0
Trade and other payables from exchange transactions	23	22,599	22,599	22,101	22,101
Trade and other payables from non-exchange transactions	24	298,430	298,430	164,669	164,669
Total		395,416	395,416	186,770	186,770

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

32. RELATED PARTIES - EXECUTIVE MANagements EMOLUMENTS GROUP AND COMPANY

Executives	Role	Basic Salary R'000	Provident Fund and Risk Benefit Contributions R'000	Travel Allowance R'000	Cell phone Allowance R'000	Acting Allowances R'000	Other Allowances R'000	Bonus and leave provision R'000	Total 2025 R'000	Balances Outstanding^ R'000	Total 2024 R'000
Ms. J Scholtz	Commissioner	2,390	368	-	74	-	155	576	3,561	576	2,761
Mr V Jones	Chief Audit Executive	1,992	307	-	30	-	123	415	2,867	415	2,216
Mr M Mogolane	Chief Risk Officer	1,497	249	120	30	-	75	284	2,255	284	154
Ms T Maharaj	Chief Financial Officer	2,851	439	-	48	-	157	615	4,109	615	3,036
Ms. A Maharaj-Domu	Acting Chief Operations Officer	1,571	257	96	36	192	148	283	2,583	283	2,036
**Mr M Ramusi	Chief Information Officer	210	50	10	4	-	180	-	454	-	3,613
Mr A Kritzinger	Acting Chief Information Officer	2,038	-	-	30	182	50	292	2,592	292	0
Ms T Nkuna	Executive: Regulatory Compliance	2,373	389	156	48	-	55	529	3,550	529	2,821
Mr L Boihang	Executive Manager: Legal	2,693	414	-	48	-	146	460	3,761	460	241
Ms X Njapha	Interim Company Secretary	1,965	198	-	30	-	49	426	2,669	426	2,077
*Adv. M Nene	Company Secretary	2,410	336	-	-	-	133	-	2,879	-	2,713
Total		21,990	3,006	382	378	373	1,272	3,880	31,281	3,880	21,668

*Adv. M Nene was on precautionary suspension and resigned effective 28 February 2025.

**Mr M Ramusi's contract ended 30 April 2024 and Mr A Kritzinger acted as CIO from May 2024

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

33. RELATED PARTIES - BOARD OF TRUSTEES EMOLUMENTS - GROUP

Members	Members' Fees R'000	Travel Costs R'000	Total 2025 R'000	Total 2024 R'000
Mr A Mahlalutye	81	-	81	168
Adv. LT Nevondwe	198	-	198	486
Adv. E Mabuza	-	-	0	0
Ms C Abdul	81	-	81	217
Ms. T Nkuna	-	-	0	0
Total	360	0	360	871

Adv. E Mabuza is a representative of Ithuba Holdings RF (Pty) Ltd] (as an Operator) and is not remunerated

Ms. T Nkuna was appointed as the NLC Representative from 21 February 2023. Ms. Nkuna is not remunerated.*****

Ms C Abdul was appointed as the third independent trustee on 01 September 2023.

34. RELATES PARTIES - BOARD AND SUB COMMITTEE MEMBERS EMOLUMENTS - GROUP AND COMPANY

Members	Board meeting fees R'000	Travel costs R'000	Cell phone allowance R'000	RFP Meetings R'000	Total 2025 R'000	Balances Outstanding R'000	Restated Total 2024 R'000
Prof B Pityana	743	9	54	638	1,444	1	1,189
Ms B Ferguson	539	14	32	561	1,146	240	973
Ms. P Mvulane	541	1	44	566	1,152	64	781
Mr L October	400	-	44	533	977	33	482
Mr T Bonakele	381	-	40	449	870	66	568
Dr P Dala*	487	-	44	-	531	37	387
Ms L Tromp*	264	-	24	-	288	-	225
Ms Louw*	183	-	24	-	207	-	183
Dr S Mojaki**	255	-	28	-	283	21	145
Mr W Hofmeyr***	-	-	-	-	-	-	76
Dr C Lubisi***	-	-	-	-	-	-	55
Ms I Ramafola****	-	-	-	-	-	-	-
Total	3,793	24	334	2,747	6,898	462	5,065

*Ms Louw, Ms Tromp and Dr P Dala are independent members of the Board audit and risk committee for the NLC and the controlled entities

**Dr S Mojaki is an independent member of the Human Capital Committee

***Members contract ended in April 2023

****Ms I Ramafola is the Ministers representative and is not remunerated

35. RELATED PARTIES - DISTRIBUTING AGENCY FEES GROUP AND COMPANY

The distributing agency members are appointed by the Minister of dic in terms of the Lotteries Act and they are accountable to the Board. The distributing agency is mainly responsible for considering, evaluating and adjudicating applications for grants or recommendations of funding of worthy good causes received from the Commission. The members that were responsible for adjudicating applications for grants for the year under review are listed below including their remuneration.

Members	Members' Fees/ Salary	Provident Fund and Risk Benefit Contributions	Other Allowances	Total 2025	Balances Outstanding	Total 2024
						Restated
*Dr JH Adams	-	-	-	-	-	60
***Mr RR Mali	-	-	-	-	-	539
*Mr ME Ncula	-	-	-	-	-	113
**Ms M Letoaba	908	-	-	908	38	528
Mr T Lungile	1,659	355	161	2,175	-	2,030
Ms FE Lagadien	1,672	229	138	2,039	-	1,910
****Ms G Gaidien	1,076	114	12	1,202	-	-
*****Dr T Manetsi	272	37	4	312	-	-
Total	5,586	735	315	6,636	38	5,180

The note has been updated to include the full DA complement, including those appointed as employees of the NLC.

* The term of the members ended 30 April 2023

**Ms M Letoaba was appointed as on a contract basis effective 01 August 2023, before then she was a full time employee of the NLC

***Mr RR Mali's contract ended in March 2024

****Ms G Gaidien was appointed in July 2024

*****Dr T Manetsi was appointed in July 2024 and resigned in September 2024

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

36. COMPARISON OF APPROVED BUDGET AND FINAL BUDGET - GROUP

The budget and the accounting bases are the same; both are on the accrual basis. The annual financial statements and the budget are prepared using a classification on the nature of expenses in the statement of financial performance. The approved budget covers the period from 1 April 2024 to 31 March 2025.

Description	Approved Budget	Final Budget	Adjustments	Reason for Adjustments
	R'000	R'000	R'000	
Share of ticket sales	1,878,545	1,924,646	46,101	Budget adjusted based on revised projections from operator.
Unclaimed and expired prize money	120,000	89,391	(30,609)	Budget was adjusted due to less prizes expiring during the year than anticipated. More winners are now claiming their prizes with the introduction of additional digital platforms. The payout to claims without physical verification at Ithuba's offices have also increased on the online platforms, to R250 000. This has resulted in less prizes expiring.
Interest from the Participants Trust	9,614	8,528	(1,086)	Budget was adjusted following interest rate cuts during the financial year.
Investments and interest received	210,736	262,742	52,006	Budget was adjusted due to favourable interest received on the bank balances as a result of increased bank balances during the year.
Licence fees	2,833	2,833	-	No adjustments to budget
Sundry income	2,000	2,000	-	No adjustments to budget
Societies and Other Lotteries	62	62	-	No adjustments to budget
Employee costs	(355,034)	(355,034)	-	No adjustments to budget
Allocation of grants	(1,471,346)	(1,474,758)	(3,412)	The grant allocations budget is based on the remainder of the revenue budget after taking into account operational expenditure. The revenue projections were increased expenditure during the mid-term review which consequently resulted to an increase in grant allocations budget.
Goods and services	(377,944)	(421,365)	(43,421)	The NLC has increased the budget for goods and services during midterm review to take into account the following: - Audit fees due to the extension of the audit 2023/24 financial year. - Legal fees to accommodate shortfall in the budget for labour matters. - Rental of office accommodation as the NLC entered into new contracts for Kwa-Zulu Natal and Western Cape offices. - Investigation costs to cover costs related to the proclamation as a new agreement with revised budget was received from the Special investigating unit.
Depreciation and amortisation	(7,704)	(34,987)	(27,283)	Adjustment to depreciation were made during midterm to take into account the revised accounting policy to amortise the intangible asset.
Loss on Disposal of Property, Plant and Equipment	-	-	-	No adjustments to budget
Administration Expenses	(4,058)	(4,058)	-	No adjustments to budget
Capital acquisitions	(45,780)	(72,796)	(27,016)	The budget for capital expenditure was increased during midterm to take into account the following: - Leasehold improvements to be made in KZN and WC provinces as new leases were entered into during the financial year. - Additional budget was made available for the grant funding system development costs

NATIONAL LOTTERIES COMMISSION GROUP

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

37. COMPARISON OF APPROVED BUDGET AND FINAL BUDGET - COMPANY

Description	Approved Budget	Final Budget	Adjustments	Reason for Adjustments
	R'000	R'000	R'000	
Transfers and subsidies received	734,569	805,184	70,615	The transfers from NLDTF increased following the increase in the budget for goods and services.
License fees	2,833	2,833	-	No adjustments to budget
Other Operating Income	400	400	-	No adjustments to budget
Interest Income	397	396	(1)	Budget was adjusted following interest rate cuts during the financial year.
Society Lotteries	62	62	-	No adjustments to budget
Employee costs	(355,034)	(355,034)	-	No adjustments to budget
Goods and services	(375,523)	(418,854)	(43,332)	The NLC has increased the budget for goods and services during midterm review to take into account the following • Audit fees due to the extension of the audit 2023/24 financial year. • Legal fees to accommodate shortfall in the budget for labour matters • Rental of office accommodation as the NLC entered into new contracts for Kwa-Zulu Natal and Western Cape offices • Investigation costs to cover costs related to the proclamation as a new agreement with revised budget was received from the Special investigating unit.
Depreciation and amortisation	(7,704)	(34,987)	(27,283)	Adjustment to depreciation were made during midterm to take into account the revised accounting policy to amortise the intangible asset.
Loss on Disposal of Property, Plant and Equipment	-	-	-	No adjustments to budget
Capital acquisitions	(45,780)	(72,796)	(27,016)	The budget for capital expenditure was increased during midterm to take into account the following • Leasehold improvements to be made in KZN and WC provinces as new leases were entered into during the financial year. • Additional budget was made available for the grant funding system development costs

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Group		Company	
2025	2024	2025	2024
R'000	R'000	R'000	R'000
	Restated		Restated

40. RELATED PARTY TRANSACTIONS

The NLC is a regulator of the National Lottery, other lotteries and sports pools. Ithuba Holdings (RF) (Pty) Ltd is a private company that currently operates the National Lottery under licence from the Government. The Operator pays a share of ticket sales to the NLDTF in terms of the licence agreement. These proceeds are destined for good causes as specified in the Lotteries Act. The NLC administers the NLDTF and accounts for all running costs. The NLC withdraws the necessary funds required from the NLDTF, based on an overall annual budget approved by the Minister of Trade and Industry and Competition. The National Lotteries Participants Trust (NLPT) was established by the Lottery Operator [herein Ithuba Holdings RF (Pty) Ltd] in terms of the licence agreement between the dtic, NLC and the Lottery Operator. The main objective of the NLPT is to hold monies in the Trust on behalf of Ithuba for prize winners and monies for advance plays.

40.1 Transactions with Related Parties

40.1.1 Controlling Entity

The NLC reports to the Department of Trade and Industry and Competition which is a controlling entity. The following transactions took place between the DTIC and the NLC:

The National Department of Trade and Industry and Competition	-	-	-	-
Payments made by Dtic on behalf of NLC for use of the Forensic Panel	183	1,619	183	1,619
Services in kind for employee on secondment	1,131		1,131	
Reimbursement of salary for employee on secondment	-	992	-	992
Debtors written off	-	(773)	-	(773)
Trade and Other Receivables from Non-exchange Transactions (Opening)	-	936	-	936
Trade and Other Receivables from Non-exchange Transactions (Closing)	-	(168)	-	(168)
Cash Paid to the DTIC	-	987	-	987

40.1.2 Entities under common control - where there is transactions

South African Bureau of Standards

During the year, NLC concluded a 41-month lease with the SABS. The commitments relating to this lease included in note 30 is R9.612 million.

Expense relating to rent and utilities	2,679	857	2,679	857
Trade and Other Payables from exchange Transactions (Opening)	(1,061)	-	(1,061)	-
Trade and Other Payables from exchange Transactions (Closing)	(170)	1,061	(170)	1,061
Cash Paid to the SABS	1,449	1,917	1,449	1,917

40.1.3 Entities under common control - No transactions

The following entities are entities under the common control of the Department of Trade Industry and Competition. No transactions took place between the NLC and these entities except for where indicated otherwise:

Companies and Intellectual Property Commission	-	-
Companies Tribunal	-	-
Competition Tribunal	-	-
National Empowerment Fund	-	-
Export Credit Insurance Corporation of South Africa SOC Limited	-	-
National Credit Regulator	-	-
National Gambling Board	-	-
South African National Accreditation System	-	-
National Consumer Tribunal	-	-
National Consumer Commission	-	-
National Metrology Institute of South Africa	-	-
National Regulator for Compulsory Specifications	-	-
International Trade Administration Commission	-	-
Competition Commission	-	-
BBBEE Commission	-	-
Industrial Development Corporation	-	-
Take-over Regulations Panel	-	-

NATIONAL LOTTERIES COMMISSION GROUP

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

40.1.4 Entities under common control - Related parties within the relevant spheres of government

All National Departments and National Public entities, including Constitutional institutions are related parties as they are all accountable to Parliament. Other than departments and entities listed in 40.1.1 and 4.1.2 the NLC has transacted with the following Public Entities:

Auditor-General of South Africa

Expense Audit fees	12,219	11,635	11,120	10,579
Trade and Other Payables from exchange Transactions (Opening)	1,215	1,052	1,215	1,052
Trade and Other Payables from exchange Transactions (Closing)	(1,635)	(1,215)	(1,589)	(1,215)
Cash Paid to AGSA	11,799	11,472	10,746	10,416

Special Investigating Unit

Expense for Investigations	18,401	19,341	18,401	19,341
Trade and Other Payables from exchange Transactions (Opening)	3,359	1,036	3,359	1,036
Trade and Other Payables from exchange Transactions (Closing)	(1,837)	(3,359)	(1,837)	(3,359)
Cash Paid to SIU	19,923	17,018	19,923	17,018

South African Broadcasting Corporation Limited

Expense for TV licence	3	3	3	3
Trade and Other Payables from exchange Transactions (Opening)	-	-	-	-
Trade and Other Payables from exchange Transactions (Closing)	-	-	-	-
Cash Paid to SABC	3	3	3	3

Telkom SA Limited

Expense for internet charges	566	340	566	340
Trade and Other Payables from exchange Transactions (Opening)	28	27	28	27
Trade and Other Payables from exchange Transactions (Closing)	(99)	(28)	(99)	(28)
Cash Paid to TELKOM	495	339	495	339

National Treasury

Return of Surplus	-	300,000	-	-
Trade and Other Payables from non-exchange Transactions (Opening)	-	-	-	-
Trade and Other Payables from non-exchange Transactions (Closing)	-	-	-	-
	-	300,000	-	-

40.2 Transactions between the NLDTF and Other Parties

40.2.1 National Lotteries Commission (NLC)

The NLC is a controlling entity of the NLDTF. The NLDTF is administered by the NLC as stipulated in section 21 of the Lotteries Act (as amended).

Transfers to NLDTF	-	-	(642,289)	(501,565)
Trade and Other Payables from Non-exchange Transactions (Opening)	-	-	90,702	91,267
Trade and Other Payables from Non-exchange Transactions (Closing)	-	-	(101,613)	(90,702)
	-	-	(653,200)	(501,000)

40.2.2 Ithuba Holdings (Pty) Ltd

Proceeds from Ithuba (Pty) Ltd	1,961,937	1,827,949	-	-
Trade and Other Receivables from Non-exchange Transactions (Opening)	44,982	25,075	-	-
Trade and Other Receivables from Non-exchange Transactions (Closing)	(43,161)	(44,982)	-	-
Unclaimed Prizes and Advanced Days for Ithuba (Opening)	179,884	207,870	-	-
Unclaimed Prizes and Advanced Days for Ithuba (Closing)	(167,454)	(179,884)	-	-
	1,976,187	1,836,027	-	-

40.2.3 National Lotteries Participants Trust (NLPT)

Revenue from NLPT	78,028	122,185	-	-
Trade and Other Receivables from Non-exchange Transactions (Op	29,437	48,067	-	-
Trade and Other Receivables from Non-exchange Transactions (Cl	(17,076)	(29,437)	-	-
Cash proceeds from NLPT	90,389	140,815	-	-

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

41. CONTINGENT LIABILITIES

41.1 Group

(i) Court Award:

Costs were awarded against the NLC in a case 05 ZZET Enterprises & Another and the NLC is currently awaiting taxing.

(ii) Contesting breach of contract

The NLC is accused of breach of a contract by a supplier and the supplier is claiming their contract value of R8.539 million, the matter is set to go on arbitration.

(iii) Retention of surplus

The NLC is currently engaging with the National Treasury on the retention of surpluses by the NLC given Section 25(2) of the National Lotteries Act and Section 53(3) of the PFMA. The NLC has surpluses of R4.211 billion (calculation as guided by the National Treasury Instruction Note) at the end of 2023/24 financial year, which the NLC will request to retain as guided by the legislation

(iv) Portion of the grants allocated

There are additional conditions placed on the payment of the total grant amount, that is, instances where the grant agreements are not returned by the beneficiaries, countersigned by the NLC and the submission of a compliant progress report from the beneficiaries. The NLC disclose the aggregate of these grants as contingent liabilities.

	2025	2024
Opening Balance	568,752	429,999
Total grants approved by the distributing agencies	874,384	719,989
Transferred to statement of financial performance	(965,608)	(549,564)
Withdrawals/Revocations from previous years allocations	(1,767)	(150)
Withdrawals/Revocations on current year allocations	<u>(29,826)</u>	<u>(31,521)</u>
Closing balance	<u>445,936</u>	<u>568,752</u>

41.2 Company

(i) Court Award:

Costs were awarded against the NLC in a case 05 ZZET Enterprises & Another and the NLC is currently awaiting taxing.

(ii) Contesting breach of contract

The NLC is accused of breach of a contract by a supplier and the supplier is claiming their contract value of R8.539 million, the matter is set to go on arbitration.

42. CONTINGENT ASSETS

42.1 Court Proceedings:

Group

(i) Suspicious Transactions:

NLDTF bankers identified suspicious transactions on certain NLC beneficiaries bank accounts during the 2022/23 financial year and those accounts were subsequently placed on hold. These transactions are currently being investigated by the SIU. The total value relating to the accounts placed on hold by the bank was approximately R22.5 million.

(ii) Investigated projects

During 2022/23, NLDTF cancelled an infrastructure project to build extra classrooms at a primary school in Limpopo. The project could not take off due to delays in implementation of the project caused by lack of cooperation by the District Office of the Limpopo Department of Basic Education. The total of R2.8 million was paid to the school in 2021/22 and NLC recovered R2.4 million of this amount during the 2025 financial year. Debt recovery process revealed that a portion of a grant was spent on Civil and Structural Engineers to the amount of R390, 440.70, which is in dispute at the time of the report.

During 2022/23 financial year, the NLDTF instituted a claim of R13 million against an implementing agent for implementation of an infrastructure project in Kwa-Zulu Natal. The funds have not been utilised as per the grant agreement. The implementing agent is disputing a portion of the amount that should be recovered by NLDTF. The matter is being dealt with legally. The timing of the repayment of the funds to NLDTF and the outcome of the case are unknown at the time of this report.

The SIU is in the process of recovering the funds disbursed to a beneficiary to build a Sport complex in Soweto. The project had not been implemented. The total amount paid to the beneficiary was R6 million and the recoverable amount is yet to be determined.

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(iii) Preservation orders by the Asset Forfeiture Unit

The SIU has submitted 4 applications for preservation orders.

1st Application

The evidence uncovered that the cash purchases of 9 fixed properties, 1 vehicle and 2 restaurant franchises can be linked to grants allocated by the NLC and which has nothing to do with the purpose of the grant. These properties were registered in the names of trusts or entities of which members of the NLC or the NPO's and/or their direct family members have a direct interest in. All the properties are currently preserved in terms of a court order granted on 4 November 2022. The details are as follows:

Assets	Cost of asset R'0
1. Unit 2, SS Violet, Scheme Number 369/2014, JR, Pretoria	1,080,000
2. Unit 1 and Unit 2, SS Celtisdal 612, Scheme Number 772/2016, Pretoria	2,694,000
3. Erf 5267 Midstream Estate Extension 67, JR, Pretoria	1,000,000
4. Erf 1037 Pecanwood Extension 11, JQ, Pretoria	3,600,000
5. Portion 448 of Farm 375 Rietfontein, JR, Pretoria	11,000,000
6. Portion 2 of Erf 1384 Bryanston, IR, Pretoria	5,000,000
7. Portion 29 (a portion of 24) of the farm Boschkop No 369	2,200,000
8. Erf 524 Bryanston	3,000,000
9. Erf 1194, Peach Tree, Ext 2 township	830,000
10. Ocean Basket franchises located at Carnival City and Mall at Carnival	531,240
11. BMW 420i, License no FD24JPGP	No amount

The SIU also preserved a Rolls Royce which was bought in 2016 with R4 574 185.13 stolen NLC funds. However, this vehicle was sold onto an innocent third party within a couple of months after it was bought, and the vehicle was returned to the lawful owner.

2nd Application

The evidence uncovered that the cash purchases of 5 fixed properties linked to grants allocated by the NLC and which has nothing to do with the purpose of the grants. The properties are as follows:

12. 85 Carlsward road, Midrand	7,500,000
13. Erf 1963 Simon's Town, Cape Town	4,087,000
14. 398 portion 3 Montengoelu, Rustenburg	6,800,000
15. Plot no 29 Van der Hoff Road, Uitzicht, Pretoria	3,300,000
16. 981 Rietvlei View Country Estate, Pretoria	1,500,000

All the properties are currently preserved in terms of a court order granted on 21 December 2022. The only one party not opposing the application. All pleadings in the matter are closed and the matter is being prepared for enrolment on the opposed roll.

3rd application

The evidence uncovered that the cash purchases of 4 fixed properties and 2 vehicles linked to grants allocated by the NLC which had nothing to do with the purpose of the grants. The assets in this matter are as follows:

17. Portion 2 of Erf 144, 74171/2005, Limpopo	1,005,480
18. Erf 1576,168 President Steyn Street Louis Trichardt	750,000
19. Portion 25 Farm Brakspuit	780,000
20. Erf 2580 Louis Trichardt Extension 11, JQ, Pretoria	900,000
21. BMW G30 520d Series Sedan with registration number FY61SNGP	995,000
22. BMW 7 Series Sedan M760 Li xDrive with registration number YKC623W	2,811,355

4th application

The evidence uncovered that the cash purchases of the following properties were linked to grants allocated by the NLC which had nothing to do with the purpose of the grants. The assets in this matter are as follows:

23. Erf 607 Lakefield ext 22, Ekurhuleni Metro, Johannesburg	No amounts
24. Erf 210 Sable Hills, Waterfront Estate, Pretoria	No amounts
25. Erf 46 Ironsyde Agricultural Holdings, Midvaal	No amounts
26. Erf 3129 Louis Trichard Ext 9, Limpopo	No amounts
27. Toyota Hilux, License FG52NDGP	No amounts

The investigation has not yet determined the recoverable amounts on the attached assets.

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(iii) Preservation orders by the Special Tribunal

Special Tribunal issued Preservation Orders between 14 February 2022 and May 2025.

Properties identified in preservation orders are as follows:

1. The property Erf 815, Louis Trichardt, Limpopo Province	No amount
2. Portion 4 , Farm Paardeplaats 378, Limpopo	No amount
3. Portion 15, farm Zandriverspoort 851, Limpopo	No amount
4. Erf 537. 446 Lowley street, Waterkloof	No amount
5. Erf 120 Sliverwoods Country Estate	No amount
6. Erf 11822, Kimberly, Northern Cape	No amount
7. Erf 281, Beverly Ext, Johannesburg	No amount
8. Erf 3283, Brynston Ext, Johannesburg	No amount
9. Erf 95 Mnandi Agricultural Holdings, Pretoria	No amount
10. Erf 62 Wonderboom Agricultural Holdings	No amount
11. Erf 6046, Midstream Meadows	No amount
12. Mercedes Benz , license no. KD57TDGP	No amount
13. BMW 5 series DZ69XLGP	No amount
14. Porsche Cayene GTS FD87PWGP	No amount
15. Toyota Land Cruiser BA03RLGP	No amount
16. Canon Trailer JH860HGP	No amount
17. Tata JN21JTGP	No amount
18. Mercedes C200 , Reg VV686W, license no. DT73BD	No amount

Recoveries from Pension fund of former employees

Special Tribunal managed to freeze pension funds of the two former employees and a bank account of an associated company valued at R6.6 million.

Preservation order 10 May 2025 - Special tribunal Case no GP20/2025

The investigation uncovered misappropriation of R24.98 million grant relating to that was intended for 2016 Olympics roadshow send-off campaign. The funds were used to purchase 2 properties and a high value special/heavy duty vehicle. The assets in this matter are as follows:

19. Erf 899, Section 6 Mont Blanc, Heuwelsig Estate, Celtisdal x20, Centuion	R1.1 million
20. Section 12 , Heuwilsig Office Park, Celtisdal Ext20, Centurion	R650 000
21. Special Vehicle, Powerstar drill/borer/cleaner, Registration no. WXL921W	R1.7 million

The remaining R21.53 million were used for purchase of cars, live stock and personal expenses and transfer made to linked former NLC official.

NATIONAL LOTTERIES COMMISSION GROUP
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Group and Company

(i) Recovery of Cost:

The NLC was awarded costs in ALFA AND OMEGA YOUTH OUTREACH/NLC AND ANOTHER and is awaiting for taxing of invoices for the final settlement value.

(ii) Court Proceedings:

The NLC was awarded costs in Amabuyaze(Pty) Ltd /// National Lotteries Commission and another case no. 2985/202 after it succeeded in getting itself removed from being a respondent in this case. The process to recover costs is yet to be initiated.

43. TAXATION

Group

The NLC and NLDTF are exempt from Income Tax in terms of Section 10(1)(cA) of the Income Tax Act, 1962.

The NLPT is a registered tax payer in terms of Section 67 of the Income Tax Act no. 58 of 1962 as amended. The Trust's tax reference number is 2332466172. There is no tax payable by the trust.

Company and Group

The NLC is exempt from income tax in terms of Section 10(1)(cA) of the Income Tax Act, 1962

44. EVENTS AFTER THE REPORTING DATE

The management and the Board are not aware of any material matters or circumstances arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the entity, except the activities relating to the lottery licence. The lottery operating license contract between Ithuba and the NLC on 31 May 2025. Ithuba was subsequently appointed to operate under a temporary licence for a 12-month period, effective from 1 June 2025. The Minister has since appointed Sizekhaya Holdings as the fourth lottery operator.

45. COMPARATIVE FIGURES

The comparative figures were restated as a result of the effect of Prior Period Errors

46. GOING CONCERN ASSESSMENT

Management considered the following matters relating to the Going Concern:

"In assessing the going concern assumption for the group management, the following key financial ratios:

- Liquidity ratio – 16:1 (2024 – 13:1)
- Solvency Ratio – 16:1 (2024 – 13:1)
- Opex to Revenue - 70% (2024 - 63%)

All ratios indicate improved financial performance when compared to prior year. The net asset position of the group has increased due to an increase in the cash balance.

Cash flow projections for the next 12 months indicate that management will be able to settle obligations as they become due. There are no other indicators or significant events or conditions that may cast doubt on the going concern assumption. The NLC company is funded by the NLDTF and funds are transferred to cover operations requirements when required. It is on that basis that the financial statements of the group and the company have been prepared on a going concern basis



ANNUAL FINANCIAL STATEMENTS

FOR THE NATIONAL LOTTERY DISTRIBUTION TRUST FUND

FOR THE YEAR ENDED

31 MARCH 2025

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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NATIONAL LOTTERY DISTRIBUTION TRUST FUND**GENERAL INFORMATION**

Controlling Entity	Department of Trade, Industry and Competition
Financial Statements relate to	National Lottery Distribution Trust Fund (NLDTF)
Domicile, Legal Form and Jurisdiction	NLDTF is established in terms of the Lotteries Act No 57 of 1997 as amended
Nature of Business and Principal Activities	NLDTF's mandate is to distribute the grants to worthy causes in the manner prescribed in the Lotteries Act No 57 of 1997 as amended.
Board Members	Non-executive Board Members The Minister does not appoint a separate Board Members for the NLDTF. The Board Members of the National Lotteries Commission provide oversight on NLDTF.
Commissioner	Ms Jodi Lynn Scholtz
Chief Financial Officer (CFO)	Ms Tina Maharaj
Registered office	Block D, 333 Grosvenor Street, Hatfield, Pretoria, 0083
Business address	Block D, 333 Grosvenor Street, Hatfield, Pretoria, 0083
Postal address	Private Bag X101, Brooklyn Square, South Africa, Pretoria, 0075
Bankers	First Rand Limited
Auditors	Auditor-General of South Africa

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Accounting Authority Report for the National Lottery Distribution Trust Fund

The National Lotteries Commission Accounting Authority presents 31 March 2025 annual financial statements of the National Lottery Distribution Trust Fund (NLDTF).

1. Nature of Operations

The NLC is a regulator of the National Lottery as well as other lotteries, including society lotteries to raise funds. Ithuba RF (Pty) Ltd is a private company that currently operates the National Lottery and sports pools under a licence from the government which commenced on 1 June 2015. The Operator pays a percentage of the revenue from national lottery ticket sales to the NLDTF in terms of the Licence Agreement. These proceeds are destined for good causes as stipulated in the Lotteries Act No 57 of 1997 (Lotteries Act), as amended and allocated to eligible and deserving applicants by Distributing Agencies appointed by the Minister of Trade, Industry and Competition (DTIC). Furthermore, the NLC may, upon request by the Minister, Board or on its own initiative in consultation with the Board, conduct research on worthy good causes that may be funded without lodging an application as prescribed in terms of the Lotteries Act.

The NLC Board administers the NLDTF and NLDTF transfers the necessary running costs to the NLC. The NLC withdraws the necessary funds required from the NLDTF, based on the overall annual budget approved by the Minister of the DTIC.

2. Statement of Responsibility for the Financial Statements

To the best of our knowledge and belief, we confirm the following:

- All information and amounts disclosed in the annual financial statements is consistent with the annual financial statements audited by the Auditor General of South Africa. The annual financial statements are complete, accurate and free from any omissions.
- The annual financial statements have been prepared in accordance with the guidelines as issued by National Treasury.
- The annual financial statements have been prepared in accordance with the South African Standards of Generally Recognised Accounting Practice applicable.
- The accounting authority is responsible for the preparation of the separate and consolidated annual financial statements and for the judgements made in the financial statements. The accounting authority is responsible for establishing and implementing a system of internal control that is designed to provide reasonable assurance to the integrity and reliability of the performance information, the human capital information and the separate and consolidated annual financial statements. The Auditor General is engaged to express an independent opinion on the annual financial statements. In our opinion, annual financial statements fairly reflect the financial affairs of the NLDTF for the period ended 31 March 2025.

4. Materiality Framework in Terms of Treasury Regulation 28.1.5

For purposes of 'material' (sections 50(1), 55(2) and 66(1) of the Public Finance Management Act) and 'significant' (section 54 (2) of the Public Finance Management Act), the Accounting Authority developed and agreed on a framework of acceptable levels of materiality and significance. Overall materiality for the year under review for consolidated annual financial statements is 0.5% of the budgeted expenditure and for financial statements for NLC, NLDTF and NLPT is 1% of budgeted operational expenditure, 0.5% of budgeted grant allocations and 1% of total assets respectively.

5. Approval of Financial Statements

The financial statements set out on pages xx to xx for the NLDTF were approved by the Accounting Authority on 31 July 2025 and are signed on their behalf.

On behalf of the Board of the National Lotteries Commission

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Auditor-General's Report

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Statement of Financial Performance for the Year ended 31 March 2025

		2025	Restated 2024
	Note	R'000	R'000
REVENUE			
Revenue from Non-exchange Transactions		2,052,197	1,959,963
Fund Revenue	1	2,039,964	1,950,134
Other Income	3	12,232	9,829
Revenue from Exchange Transactions		255,079	215,687
Investment and interest income	2	255,079	215,687
Total Revenue		<u>2,307,276</u>	<u>2,175,650</u>
EXPENDITURE		1,599,986	1,346,970
Allocation of Grants	4	957,655	545,364
Transfers to National Treasury	5	-	300,000
Transfers to the NLC	6	642,289	501,565
Operating Expenses	7	23	40
Bad debts	8	19	-
Total Expenditure		<u>1,599,986</u>	<u>1,346,970</u>
SURPLUS FOR THE YEAR		707,289	828,681

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Statement of Financial Position at 31 March 2025

		2025	Restated 2024
	Note	R'000	R'000
ASSETS			
Current Assets		4,389,599	3,712,603
Trade and Other Receivables from Exchange Transactions	9	21,693	21,272
Trade and Other Receivables from Non-Exchange Transactions	10	170,645	169,184
Cash and Cash Equivalents	11	4,197,261	3,522,147
Total Assets		<u>4,389,599</u>	<u>3,712,603</u>
LIABILITIES			
Current Liabilities		44,094	74,388
Grant liabilities	12	44,094	74,388
Total Liabilities		<u>44,094</u>	<u>74,388</u>
NET ASSETS		4,345,505	3,638,215
Accumulated Surplus		4,345,505	3,638,215
Total Net Assets and Liabilities		<u>4,389,599</u>	<u>3,712,603</u>

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Statement of Changes in Net Assets for the Year ended 31 March 2025

Description	Accumulated Surplus / (Deficit) R'000
2023	
Balance at 1 April 2022	1,964,209
Restated Surplus / (Deficit) for the year	845,327
Surplus for the year reported in 2022/2023	625,472
Correction of Error (Note 14.1)	219,855
Restated Balance 31 March 2023	2,809,536
2024	
Restated Balance 31 March 2023	2,809,536
Restated Surplus for the year 2023/24	828,680
Surplus for the year reported in 2023/24	822,119
Correction of Error (Note 14.1)	6,560
Restated Balance as at 31 March 2024	3,638,215
2025	
Restated Balance at 31 March 2024	3,638,215
Surplus for the year reported in 2024/25	707,289
Balance at 31 March 2025	4,345,505

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Statement of Cash Flows for the Year ended 31 March 2025

		2025	Restated 2024
	Note	R'000	R'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Cash received from Ithuba (RF)(Pty) Ltd and Participants Trust		2,054,193	1,948,857
Interest Received		254,658	209,026
Cash Received from Beneficiaries and Other Parties		7,435	8,767
		<u>2,316,286</u>	<u>2,166,650</u>
Payments			
Cash Paid to Beneficiaries and Other Parties		(1,641,172)	(1,324,315)
		<u>(1,641,172)</u>	<u>(1,324,315)</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	15.	<u>675,114</u>	<u>842,335</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS			
Cash and Cash Equivalents at Beginning of Period	11.	<u>3,522,147</u>	<u>2,679,812</u>
Cash and Cash Equivalents at End of Period	11.	<u>4,197,261</u>	<u>3,522,147</u>

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Statement of Comparison of Budget and Actual Amounts for the Year ended 31 March 2025

Description	Approved budget	Adjustments	Final budget on accrual basis	Actual amounts on comparable basis	Variance	Notes
	R'000	R'000	R'000	R'000	R'000	
FINANCIAL PERFORMANCE						
Revenue						
Share of ticket sales	1,878,545	46,101	1,924,646	1,961,937	37,291	Note 1
Interest income	203,958	51,916	255,874	255,079	(795)	Note 2
Revenue from Participants Trust						
Revenue from NLPT- Interest	9,614	(1,086)	8,528	8,984	456	Note 3
Revenue from NLPT- Unclaimed and expired prize monies	120,000	(30,609)	89,391	69,044	(20,347)	Note 4
Other operating income (Sundry Income)	1,600		1,600	12,232	10,632	Note 6
Total Revenue	2,213,716	66,323	2,280,039	2,307,276	27,237	
Expenditure						
			-	-	-	
Transfers to NLC	(734,569)	(70,615)	(805,184)	(642,289)	162,895	Note 9
Other expenses	(97)	-	(97)	(23)	74	Note 7
Administrative expenses					-	
Total Expenditure	(734,666)	(70,615)	(805,281)	(642,312)	162,969	
Allocation of Grants	(1,476,346)	(3,412)	(1,479,758)	(965,608)	514,150	Note 8
Revocations	5,000		5,000	7,952	2,952	Note 5
Surplus for the Year	7,704	(7,704)	-	707,308	707,308	

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Statement of Comparison of Budget and Actual Amounts for the Year ended 31 March 2025

Financial Performance: Explanation of Variances between Approved Budget and Actual

Reasons for variances between Approved Budget and Actual Amount on the various items disclosed in the Statement of Financial Performance are explained below:

Note 1 :Share of ticket sales	37,291
The favourable sales performance was consistent to numerous Jackpots and/or Guaranteed Prizes especially on the main Games (i.e. Lotto, Lotto Plus and Powerball, Powerball Plus) and Daily Lotto Guaranteed Jackpots encourage Players participation.	
Note 2: Interest income	(795)
The unfavourable performance is driven by the SARB lowering of Repo rates by 50 basis points between October 2024 and March 2025.	
Note 3: Revenue from NLPT- Interest.	456
The variance is nominal	
Note 4: Revenue from NLPT- Unclaimed and expired prize monies	(20,347)
The negative variance is attributable to the lower than anticipated unclaimed prizes due to more winners claiming their prizes during the 2024/25 financial year.	
Note 5: Revocations	2,952
There were more beneficiaries whose grants were withdrawn due to noncompliance to the conditions of the grant agreement than anticipated.	
Note 6: Other operating income	10,632
The positive variance is mainly attributable to the recovery of funds from beneficiaries who have previously breached the conditions of the grant agreement. During the financial year, the NLC went on a drive to recover funds due to the NLC where it was determined the cost to recover would not exceed the funds to be recovered.	
Note 7: Administrative expenses	-
The variance is nominal.	
Note 8: Allocations of grants	514,150
The under allocation of grants was due to the delays in the deployment of the new grant funding system which was envisaged to be used to adjudicate the application from the 2024 call for applications as well as the timing of the call for applications for 2025 financial year which was opened in 3rd quarter of 2024/25 and closed in May 2025.	
Note 9: Transfers to NLC	162,895
The variance is due to underspending by NLC on the approved budget.	

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Accounting Policies for the year ended 31 March 2025

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

1. Basis of presentation

The Annual Financial Statements have been prepared in accordance with South African Generally Recognised Accounting Practice (SA GRAP) as well as the Public Finance Management Act, Act No. 1 of 1999, as amended (PFMA). They have been prepared in accordance with the going concern principle using the historical cost basis except where otherwise stated in the accounting policies below.

The preparation of financial statements in conformity with SA GRAP requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are outlined in point 11 of the summary of significant accounting policies.

New standards, amendments and interpretations approved and not yet effective

Standard of GRAP / Nature of Impending Changes / Expected Impact	Effective Date	Planned Date for Application by Entity
GRAP 1 Presentation of Financial Statements No impact in current year. It will affect how the information is aggregated in the financial statements, applying the concept of materiality. The requirements will be applied prospectively.	2025/04/01	2025/04/01
GRAP 2 Cash flow statements No impact in current year. It will affect how information relevant to users as stipulated in para 51 will be disclosed. The requirements will be applied prospectively.	2025/04/01	31/3/2026
GRAP 3 Accounting policies, Changes in Accounting estimates and errors No impact in current year. It will affect how the NLDTF deals with accounting estimates. The requirements will be applied prospectively.	2025/04/01	31/3/2026
GRAP 13 Leases It will have no impact on the financial statements of NLDTF, no leases in the entity.	2025/04/01	31/3/2026
GRAP 17 Property, Plant and Equipment (PPE) Not applicable to NLDTF, the entity does not have fixed assets	2025/04/01	31/3/2026
GRAP 19 Provisions, Contingent liabilities and contingent assets No impact in the current year, there will be no impact for NLDTF as the change only relates to the removal of the requirement to disclose external valuations used to measure provisions. The NLDTF does not use external valuations to measure provisions.	2025/04/01	31/3/2026
GRAP 20 Related party disclosure N/A - only a change to the wording of the definition of "Significant influence"	2025/04/01	31/3/2026
GRAP 23 Revenue from non-exchange transactions (taxes and transfers) No impact on NLDTF as the change only relates to the removal of the line talking to disaggregation by class for the amount of liabilities recognised in respect of transferred assets subject to conditions.	2025/04/01	2025/04/01

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Accounting Policies for the year ended 31 March 2025

Standard of GRAP / Nature of Impending Changes / Expected Impact	Effective Date	Planned Date for Application by Entity
GRAP 24 Presentation of Budget information in financial statements No impact in the current year. The amendment to the standard includes a requirement for the entity to be held publicly accountable for the entity to be required to apply the standard. Entities are held publicly accountable for their budgets when there is an expectation of public oversight by the relevant authority who approves their budgets being, Parliament, the legislature, and municipal councils. The NLDTF makes its budget publicly available through its own actions by publishing on the website. The budget is approved by the NLC Board and the Minister and there is no approval by Parliament and legislature. The NLDTF is accountable to its Board for its budget and in this instance, oversight is exercised by the Board and not by Parliament or the legislature. Therefore, the NLDTF is not publicly accountable for its budget and is not required to apply this standard.	2025/04/01	2025/04/01
GRAP 31 Intangible assets No impact in the current year, NLDTF does not have intangible assets.	2025/04/01	31/3/2026
GRAP 104 Financial Instruments No Impact in current year, but in the future. The changes to GRAP 104 affect the following: ▪ Classification of financial assets ▪ Amortised cost of financial assets ▪ Impairment of financial assets (Expected credit losses will be disclosed) ▪ Disclosures	2025/04/01	2026/03/31
GRAP 105 Transfer of Functions Between Entities Under Common Control NLDTF will apply this standard in the event of a transfer of functions. The proposed amendments/GRAP pronouncement has not yet been disclosed to the public.	To be determined	
GRAP 106 Transfer of Functions Between Entities Not Under Common Control Not applicable to NLDTF.	To be determined	
GRAP 107 Mergers N/A to NLDTF.	To be determined	
IGRAP 20 Accounting for adjustments to revenue No impact on NLDTF.	2025/01/04	31/3/2026
Directive 12 The selection of an appropriate reporting framework by public entities No impact on NLDTF, there has been a minor amendment replacing significant with material	2025/01/04	31/3/2026

Functional and presentation currency

The Annual Financial Statements are presented in South African Rand. All amounts are stated in Rand thousands (R'000), unless indicated otherwise.

Significant changes in accounting policies implemented during the year

The accounting policies are consistent with those reported in the previous year, except for the recognition of grant allocations expenses and the related grant liabilities.

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
Accounting Policies for the year ended 31 March 2025

2. Revenue Recognition

Revenue is the gross inflow of economic benefits or service potential during the reporting period when these inflows result in an increase in net assets. Revenue is recognised when it is probable that future economic benefits will flow to the enterprise and these benefits can be measured reliably.

The NLDTF distinguishes between two forms of revenue namely revenue from exchange transactions and revenue from non-exchange transactions.

2.1 Revenue from non-exchange transactions

Revenue from non-exchange transactions is defined as fund revenue in which NLDTF receives value from another entity or party without directly giving approximately equal value in exchange or gives value to another entity or party without directly receiving approximately equal value in exchange.

2.1.1 Share of ticket sales

Revenue from share of national lottery and sports pools ticket sales is accounted for on the accrual basis and is measured as a percentage of ticket sales from the operator as stipulated and agreed in the Licence to Operate the National Lottery and the Sports Pools Licence.

2.1.2 Expired and unclaimed prizes

Expired and unclaimed prizes relate to prizes in constituent lotteries (not being an Instant Lottery) for which remain unclaimed for a period of 365 days following the draw in which the prize was won as stipulated in the Licence Agreement. Such monies are accounted for on an accrual basis. Payments of the funds by Ithuba Holdings (RF)(Pty) Ltd are through the intermediation of the National Lotteries Participants Trust (NLPT).

2.1.3 Interest from the National Lotteries Participants Trust

Any interest that remain in the National Lotteries Participants Trust after deduction of the National Lotteries Participants Trust costs are due to the NLDTF as stipulated in the Trust Deed of the NLPT. These monies are accounted for on an accrual basis. Payments of the funds by Ithuba Holdings (RF)(Pty) Ltd are through the intermediation of the National Lotteries Participants Trust. Interest earned on the bank accounts of the NLPT is accounted in the NLPT to the extent that it is utilised to defray the NLPT expenses.

2.1.4 Other income

Other income comprises of recoveries of unutilised funds claimed from beneficiaries, provision for doubtful debts and miscellaneous income.

2.2 Revenue from exchange transactions

Revenue from exchange transactions is defined as revenue in which NLDTF receives assets or services, or has liabilities extinguished, and directly gives approximately equal value to another entity or party in exchange.

2.2.1 Investment and interest income

Investment income comprises interest received from cash and cash equivalents. Interest is accounted for on an accrual basis using the effective interest rate method.

3. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or a residual interest of another entity. Financial instruments are classified into three categories namely, financial instruments at fair value, financial instruments at amortised cost or financial instruments at cost. The entity determines the classification of its financial instruments at initial recognition.

A financial instrument is recognised if the entity becomes a party to the contractual provisions of the instrument.

Classification of financial instruments

3.1 Financial Assets

NLDTF classifies its financial assets in the following categories:

- financial assets at amortised cost
- financial assets at fair value

The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition.

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3.2 Financial assets at amortised cost

Financial assets at amortised cost are non-derivative financial assets that have fixed or determinable payments, excluding those instruments that:

- the entity designates at fair value at initial recognition; or
- are held for trading

Financial assets carried at amortised cost, are initially recognised at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. These assets are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment.

NLDTF will derecognize a financial assets when:

- (a) the contractual rights to the cash flows from the financial asset expire, are settled or waived;
- (b) NLDTF transfers to another party substantially all of the risks and rewards of ownership of the financial asset; or
- (c) NLDTF despite having retained some significant risks and rewards of ownership of the financial asset, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party, and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial assets at amortised cost consists of:

- trade and other receivables from exchange transaction;
- trade and other receivables from non-exchange transaction;

3.3 Financial assets at fair value

Financial instruments at fair value comprise financial assets that are:

- (a) investments;
- (b) Bank balances and cash on hand;

Cash and cash equivalents consists of.

- cash in hand/petty cash
- Investments : deposits held at call and money market securities
- balances with banks

Cash and cash equivalents only include items held for the purpose of meeting short-term cash commitments rather than for investing or other purposes. It comprises cash in hand and deposits held at call with respective banks. Cash and cash equivalents have a maturity of less than three months. Cash and cash equivalents are classified as financial assets at fair value and are carried at cost which due to their short-term nature approximates fair value.

Financial Assets at fair value will be initially recognised at fair value. A gain or loss arising from a change in the fair value of a financial asset measured at fair value shall be recognised in surplus or deficit.

3.4 Financial liabilities

A financial liability is a contractual obligation to deliver cash or another financial asset to another entity.

The following main categories of financial liabilities and the classification determining how they are measured exist:

Financial liabilities measured at amortised cost

The NLDTF has the following types of financial liabilities as reflected on the face of the balance sheet and in the notes thereto:

Type of financial liability	Classification in terms of GRAP 104
Grant liabilities	Financial liability at amortised cost
Other accounts payables/creditors from exchange transactions	Financial liability at amortised cost

Grants liabilities are grants allocated to the beneficiaries that meet the terms and conditions of the Grant Agreement and are classified at amortised cost.

Any other accounts payables from exchange transactions consists of suppliers, mainly consultants, quantity surveyors and engineers.

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A financial liability is recognised, when the NLC becomes a party to the contractual provisions of the instrument, and are initially measured at fair value. In the case of a financial instruments not subsequently measured at fair value, transaction costs that are directly attributable to the acquisition or issue of the financial instruments are added or deducted from the fair value, as appropriate on initial recognition.

Financial liabilities consist of payables and grant liabilities. These liabilities are subsequently measured at amortised cost, using the effective interest rate method. Grant allocations are expensed in the Statement of financial performance in the period in which they are incurred except where stated otherwise.

A gain or a loss is recognised in surplus or deficit when the financial liability is derecognised or through the amortisation process.

NLDTF derecognises a financial liability (or a part of a financial liability) from its statement of financial position when, and only when, it is extinguished — i.e. when the obligation specified in the contract is discharged, cancelled, expires or waived.

4. Impairment of assets

4.1 Financial assets carried at amortised cost

NLDTF assesses at each reporting period whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that have occurred after the initial recognition of the asset (a 'loss event') and the loss event has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

Objective evidence includes one or more of the following events:

- significant financial difficulty of the issuer or debtor
- a breach of contract, such as default or delinquency in payments
- it becoming probable that the issuer or debtor will enter bankruptcy or other financial reorganization
- the disappearance of an active market for that financial asset because of financial difficulties
- observable data indicating that there is a measurable decrease in the estimated future cash flow from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial assets in NLDTF, including:
adverse changes in the payment status of issuers or debtors of NLDTF
national or local economic conditions that correlates with defaults on the assets of NLDTF

NLDTF first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant. If NLDTF determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised are not included in a collective assessment of impairment.

If there is objective evidence that an impairment loss has been incurred on loans and receivables carried at amortised cost, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in surplus or deficit.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as improved credit rating), the previously recognised impairment loss is reversed by adjusting the allowance account. The amount of the reversal is recognised in surplus or deficit.

4.2 Impairment of other non-financial assets

Assets, including intangible assets, that are subject to amortisation, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. Such indicators include continued deficits, changes in technology, market, economic, legal and operating environments.

An impairment deficit is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is measured using the higher of the fair value less costs to sell and the value-in-use. Value-in-use is the present value of projected cash flows covering the remaining useful life of the asset. An impairment charge is recognised as a deficit in surplus or deficit immediately.

Cash-generating assets are assets managed with the objective of generating a commercial return. Non-cash-generating assets are assets other than cash-generating assets. Therefore, NLDTF classifies assets as non-cash generating assets.

5. Financial risk management

The NLDTF's activities expose it to a variety of financial risks: market risk (including fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk. The Board manages these risks through quarterly reporting of risk management.

5.1 Market risk

The NLDTF's activities do not expose it to a significant amount of market risk. Therefore no formal policies have been developed to guard against market risk.

5.2 Credit risk

Credit risk arises from the following:

Cash and cash equivalents and deposits with banks and financial institutions.

Receivables from exchange and non exchange transactions and committed transactions.

To mitigate the credit risk exposure, the entity:

Banks and invests in the financial institutions approved by the Minister of Finance.

Invest the surplus funds in financial institutions that have a credit rating equivalent to or higher than sovereign (country) rating.

Complies with the relevant regulations and practice notes issued by National Treasury.

5.3 Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and cash equivalents to meet the daily demands of the operations.

Management monitors daily balances of cash and cash equivalents as well as investment accounts to ensure that enough funds are available to meet the needs of operations.

6. Contingent liabilities

NLDTF discloses a contingent liability when:

- it has a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- it has a present obligation that arises from past events but not recognised because it is not probable that an outflow of resources will be required to settle an obligation or
- the amount of the obligation cannot be measured with sufficient reliability.

A contingent liability is disclosed in the notes to the financial statements unless the probability of an outflow of economic benefits is remote.

7. Allocation of grants

7.1 Allocation of grants

Grant allocations are accounted as contingent liabilities when applications for assistance from individual organisations are considered and grants are awarded by the respective Distributing Agencies. The policy applies for both application based and researched based grants.

Grant allocation expenses for the first tranche are accounted for in the statement of financial performance upon the conclusion of a valid grant agreement signed by both parties, provided that the beneficiary has met the conditions for the transfer of funds as outlined in the agreement.

For grants with multiple tranches, subsequent tranches are only recognised in the statement of financial performance upon the submission of a valid progress report and compliance checklist, both approved by the delegated NLC officials.

The grant allocated may be revoked in the same year that the grant is allocated or in future periods. Revocations are off-set against the grant allocation expense when a grant is revoked and is recognised at the amount of the revocation.

Revocations are effected by the NLC under the following circumstances:

- Breach of Grant Agreement
- Voluntary cancellation of the Grant Agreement by the beneficiary due to various reasons;
- Cancellation due to identification and/or determination of irregularities from the beneficiary organisation; or
- Any other reasons that the Minister of the dtic considers enough to warrant cancellation as set out in Section 31 of the Act.

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8. Comparison of the approved budget and actual amounts

The approved budget is prepared on an accrual basis and presented by economic classification linked to performance outcome objectives. The approved budget covers the financial year from 1 April 2024 to 31 March 2025. The budget for the economic entity includes all the entities approved budgets under its control. The annual financial statements and the budget are on the same basis of accounting therefore a comparison with the budgeted amounts for the reporting period has been included in the statement of comparison of budget and actual amounts.

9. Critical accounting estimates and judgements in applying accounting policies

Assumptions and estimates form an integral part of financial reporting and have an impact on the amounts reported. Assumptions are based on historical experience and expectations of future outcomes and anticipated changes in the environment. Assumptions are further regularly reviewed in the light of emerging events and adjusted where required.

9.1 Contingent Liability

Contingent liabilities are not recognised in the financial statements, but are disclosed in the notes to the financial statements unless the probability of occurrence is remote.

9.2 Provision for doubtful debts

A provision for doubtful debt is raised in instances where there are indications that the debt may not be recoverable from the debtor. The assessment of recoverability is done on a individual debt basis.

9.3 Bad debts written off

Bad debts written off relate to beneficiaries where all avenues for recovery have been exhausted and the outstanding debts are considered irrecoverable.

9.4 Contingent assets

Contingent assets are possible assets that arise from past events, and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset is not recognised in the financial statement, however it is disclosed where an inflow of economic benefits or service potential is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements.

10. Irregular Expenditure

Irregular Expenditure means expenditure incurred in contravention of, or not in accordance with a requirement of any applicable legislation, including:

- The PFMA,
- the Treasury Regulations;
- a National Treasury Instruction, issued in terms of section 76 of the PFMA; or
- Any legislation providing for procurement procedures

When confirmed, irregular expenditure must be recorded in the notes to the financial statements. The amount to be recorded in the notes must be equal to the value of the irregular expenditure incurred unless it is impracticable to determine the value thereof. Where such impracticability exists, the reasons therefore must be provided in the notes. Irregular expenditure must be removed from the notes when it is either

- (a) condoned by the National Treasury or the relevant authority;
- (b) it is transferred to receivables for recovery; or
- (c) it is not condoned and is irrecoverable. A receivable related to irregular expenditure is measured at the amount that is expected to be recovered and must be de-recognised when the receivable is settled or subsequently written off as irrecoverable.

Any irregular expenditure is charged against expenditure in the year in which it is incurred.

The Board of NLC may remove irregular expenditure that was not condoned by the relevant authority.

11. Fruitless and wasteful expenditure

Fruitless and wasteful expenditure means expenditure that was made in vain and would have been avoided had reasonable care been exercised.

Fruitless and wasteful expenditure is accounted for in line with all relating requirements, including, but not limited to, ruling Legislation, Regulations, Frameworks, Circulars, Instruction Notes, Practice Notes, Guidelines etc. (as applicable).

Any fruitless and wasteful expenditure is charged against expenditure in the year in which it is incurred.

Any fruitless and wasteful expenditure will be removed from the register once the loss has been recovered.

Any unrecoverable losses may be written off by the Board of NLC in line with the Treasury Regulations.

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
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12. Related Parties

A related party is a person or an entity with the ability to control or jointly control the other party, or exercise significant influence over the other party, or vice versa, or an entity that is subject to common control, or joint control.

As a minimum, the following are regarded as related parties of the reporting entity:

(a) A person or a close member of that person's family related to the reporting entity if that person:

- (i) has control or joint control over the NLDTF;
- (ii) has significant influence over the NLDTF or

Related party transactions are transfers of resources, services or obligations between the NLDTF and a related party, regardless of whether a price is charged.

13. Events after reporting date

Events after reporting date are those events, both favourable and unfavourable, that occur between the reporting date and the date when the financial statements are authorised for issue. Two types of events can be identified:

- those that provide evidence of conditions that existed at the reporting date (adjusting events after the reporting date); and
- those that are indicative of conditions that arose after the reporting date (non-adjusting events after the reporting date).

The entity adjusts the amount recognised in the financial statements to reflect adjusting events after the reporting date once the event occurred.

14. Prior period errors

Any prior period error shall be corrected by retrospective restatement in terms of GRAP 3 and the nature of the prior period error, the amount of correction for each financial statement line item affected and the amount of the correction at the beginning of the earliest prior period shall be presented in the note for prior period error of the financial statements.

15. Change in accounting estimates

Change in accounting estimate will be recognised prospectively in terms of GRAP 3 and the nature and amount of the change in an accounting estimate shall be disclosed in the notes to the financial statements.

16. Taxation

No provision has been made for taxation. NLDTF is exempt from Income Tax in terms of Section 10(1)(cA) of the Income Tax Act, 1962.

17. Transfer to NLC

Transfers to NLC are initially measured at fair value on date of transfer. Transfers to NLC are measured at the amount of the increase in net assets recognised by the NLDTF.

The NLDTF deposits the amounts as and when required, based on an approved budget by the Minister of Trade and Industry. Expenditure is generally recognised as operating costs are defrayed.

NATIONAL LOTTERY DISTRIBUTION TRUST FUND

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	2025 R'000	Restated 2024 R'000
1. FUND REVENUE		
Share of Ticket Sales	1,961,937	1,827,949
Expired and Unclaimed Prizes	69,044	111,715
Interest from the National Lotteries Participants Trust	8,984	10,470
Total Fund Revenue	<u>2,039,964</u>	<u>1,950,134</u>
2. INVESTMENT AND INTEREST INCOME		
Interest from call and current accounts	255,079	215,687
Total Interest Earned	<u>255,079</u>	<u>215,687</u>
3. OTHER INCOME		
Other income from non-exchange transactions		
Sundry Income*	12,213	9,609
Movement in the provision for doubtful debt	19	220
Other income from non-exchange transactions	<u>12,232</u>	<u>9,829</u>

* The prior year figure relating to sundry income has been restated and reclassified from revenue from exchange to non exchange transactions. Refer to prior year error note 14.

* Sundry income mainly consists of money recovered from beneficiaries

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	2025 R'000	Restated 2024 R'000
4. ALLOCATION OF GRANTS		
Current Year Allocations	965,608	549,564
Previous year revocations	(4,546)	(2,692)
Current year revocations	(3,407)	(1,507)
	<u>957,655</u>	<u>545,364</u>

2024 allocations and revocations amount were restated due to prior period error on the recognition criteria of grant allocations. Refer to note 14 for details.

5. TRANSFERS TO NATIONAL TREASURY

Return of a portion of the surplus related to the 2021/22 financial year	-	300,000
	<u>-</u>	<u>300,000</u>

6. TRANSFERS TO THE NLC

<i>Transfer from NLDTF to the NLC to fund operational costs as per section 34 of th</i>	642,289	501,565
	<u>642,289</u>	<u>501,565</u>

2024 transfer to NLC amount has been restated, refer to prior period error note 14.

7. OPERATING EXPENSES

Bank Charges *	23	40
	<u>23</u>	<u>40</u>

**The bank charges are related to charges incurred on the current bank account*

8. BAD DEBTS

Debtors written off*	19	
	<u>19</u>	<u>-</u>

**The bad debts written off relates to long outstanding unutilised grants claimed from beneficiaries.*

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	2025 R'000	Restated 2024 R'000
9. TRADE AND OTHER RECEIVABLES FROM EXCHANGE TRANSACTIONS		
Accrued Income	21,693	21,272
Interest Receivable on Current and Call Accounts	21,693	21,272
	21,693	21,272
Current	21,693	21,272
	21,693	21,272

No receivables from exchange transactions were pledged as security.

The claims received from beneficiaries were reclassified to trade and other receivables from non-exchange transactions, the account was previously classified as trade and receivables from exchange transactions. Prior year figures were reclassified accordingly.

10. TRADE AND OTHER RECEIVABLES FROM NON-EXCHANGE TRANSACTIONS

Share of ticket sales- Ithuba Holdings (RF) Pty (Ltd)	43,161	44,982
Expired and unclaimed prizes - National Lotteries Participants Trust	15,048	26,944
Interest Receivable from National Lotteries Participants Trust	1,981	2,494
Accounts receivable: NLC #	101,613	90,702
Claims from Beneficiaries	8,841	4,062
Gross Amount Recovered**	8,841	4,082
Provision for Doubtful Claim Recovery from Beneficiaries	-	(19)
	170,645	169,184
Current	170,645	169,184
	170,645	169,184

No receivables from non exchange transactions were pledged as security.

***The claims received from beneficiaries were reclassified from trade and other receivables from exchange transactions to non exchange transactions. Prior year figures were reclassified accordingly.*

The amount for the prior year on Claims from beneficiaries and Accounts receivable:NLC has been restated, refer to note 14 prior period error

11. CASH AND CASH EQUIVALENTS

Cash at bank – call account	2,033,222	2,033,222
Cash at bank – current account	2,164,040	1,488,925
	4,197,261	3,522,147

None of the cash balances are pledged or secured.

12. GRANT LIABILITIES

Opening Balance	74,388	52,298
Additional grant allocations made during the year (refer to note 4)	965,608	549,564
Payments made during the year	(987,949)	(523,274)
Revocations from previous years (refer to note 4)	(4,546)	(2,692)
Revocations from current year (refer to note 4)	(3,407)	(1,507)
	44,095	74,388

The opening balance of grant liabilities in 2024 and comparative figures restated. Refer to prior period error note 14 for details.

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. MANAGEMENT OF FINANCIAL RISK

Management of Financial Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices and investment return. Market risk that could impact on future cash flows and the value of a financial instrument arises from:

Interest rate risk: The impact of changes in market interest rates.

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Liquidity risk is the risk that NLDTF will encounter difficulty in meeting obligations associated with financial liabilities due to insufficient cash being available to meet commitments as and when they become due.

Financial risks are managed by the NLDTF as follows:

Review by the internal auditors of compliance with policies and exposure limits on a continual basis and regularly reporting to the Board Audit and Risk Committee and Finance Committee; Monitoring forecast and accrual cash flows and matching the maturity profiles of financial assets and liabilities.

To assist in the analysis of the financial risks that the NLDTF is exposed to, the statement of financial position has been divided into the following categories:
 Financial assets and liabilities; Non-financial assets and liabilities.

As at 31 March 2025

	Notes	Total R'000	Financial Assets and Liabilities R'000
Financial instruments at amortised cost:			
Unlisted:			
Trade and other receivables from exchange transactions	9	21,693	21,693
Trade and other receivables from non- exchange transactions	10	170,645	170,645
Financial instruments at fair value:			
Cash and cash equivalents	11	4,197,261	4,197,261
Total Assets		4,389,599	4,389,599
Financial Liabilities at amortised cost:			
Grant liabilities	12	44,094	44,094
Total liabilities		44,094	44,094

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

As at 31 March 2024 Restated

	Notes	Total R'000	Financial Assets and Liabilities R'000
Financial instruments at amortised cost:			
Unlisted:			
Trade and other receivables from exchange transactions	9	21,272	21,272
Trade and other receivables from non- exchange transactions	10	169,184	169,184
Financial instruments at fair value:			
Cash and cash equivalents	11	3,522,147	3,522,147
Total Assets		3,712,603	3,712,603
Financial Liabilities at amortised cost:			
Grant liabilities	12	74,388	74,388
Total liabilities		74,388	74,388
Financial assets and Liabilities			
The NLDTF is exposed to financial risk through the following financial assets and liabilities:			
		Year Ended 31 March 2025 R'000	Year Ended 31 March 2024 Restated R'000
Financial instruments at amortised cost:			
Unlisted:			
Trade and other receivables from exchange transactions	9	21,693	21,272
Trade and other receivables from non- exchange transactions	10	170,645	169,184
Financial instruments at fair value:			
Cash and cash equivalents	11	4,197,261	3,522,147
Total financial assets		4,389,599	3,712,603
Financial Liabilities at amortised cost:			
Grant liabilities	12	44,094	74,388
Total financial liabilities		44,094	74,388

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Market risk

Sensitivity to changes in interest rates and market indices relevant to financial assets or financial liabilities due to the risk that future cash flows will fluctuate.

The table below details the specific interest rate risk that the NLDTF is exposed to:

	Notes	Carrying amount R'000	Floating R'000	Non-interest bearing R'000
As at 31 March 2025				
Financial instruments at amortised cost:				
Unlisted:				
Trade and other receivables from exchange transactions	9	21,693	0	21,693
Trade and other receivables from non- exchange transactions	10	170,645	0	170,645
Financial instruments at fair value:				
Cash and cash equivalents	11	4,197,261	4,197,261	
Total financial assets		4,389,599	4,197,261	192,338
Financial Liabilities at amortised cost:				
Grant liabilities	12	44,095	0	44,095
Total financial liabilities		44,095	0	44,095
As at 31 March 2024 Restated				
Financial instruments at amortised cost:				
Unlisted:				
Trade and other receivables from exchange transactions	9	21,272	0	21,272
Trade and other receivables from non- exchange transactions	10	169,184	0	169,184
Financial instruments at fair value:				
Cash and cash equivalents	11	3,522,147	3,522,147	
Total financial assets		3,712,603	3,522,147	190,456
Financial Liabilities at amortised cost:				
Grant liabilities	12	74,388	0	74,388
Total financial liabilities		74,388	0	74,388

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Credit risk

Key areas where the NLDTF was exposed to credit risk:

Cash and cash equivalents

Receivables from exchange and non exchange transactions

In November 2024, Standard & Poor Global revised outlook on South Africa to positive from stable on improved reform momentum and stronger growth prospects and affirmed 'BB-/B' long- and short-term sovereign foreign currency credit ratings. They also subsequently revised our outlooks to positive on six South African financial institutions, affirmed the global scale ratings and raised the national scale ratings by one notch on four banks.

As at 31 March 2025

Financial instruments at amortised cost:

Financial instruments at fair value:

Cash and cash equivalents 11

Total R'000	BB- R'000
4,197,261	4,197,261
4,197,261	4,197,261

As at 31 March 2024

Financial instruments at fair value:

Cash and cash equivalents 11

Total R'000	BB- R'000
3,522,147	3,522,147
3,522,147	3,522,147

Credit risk relating to receivables

National Lotteries Participants Trust 10.
Ithuba Holdings (RF)(Pty) Ltd 10.
National Lotteries Commission 10.
Interest receivable on current and call accounts 9.
Claims from beneficiaries 9.

Year Ended 31 March 2025	Year Ended 31 March 2024
R'000	Restated R'000
17,030	29,437
43,161	44,982
101,613	90,702
21,693	21,272
8,841	4,082
192,338	190,475

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

The ageing of the components of trade and other receivables was:

	Gross	Impairment	Gross	Impairment
	Year Ended 31 March 2025	Year Ended 31 March 2025	Year Ended 31 March 2024	Year Ended 31 March 2024
	R'000	Restated R'000	R'000	Restated R'000
Within a year^	192,338	0	190,475	-19
Later than one year			-	-
Total	192,338	0	190,475	-19

^A greater portion of the debtors not impaired are going to be recovered within one month after year end.

The movement in the provision for impairments during the year was as follows:

		Year Ended 31 March 2025	Year Ended 31 March 2024
		R'000	Restated R'000
Balance at the beginning of the year	10.	-19	-239
Movement in provision	0	19	220
Balance at the end of the year		0	-19

Liquidity risk

The table below analyses the NLDTF's non-derivative financial liabilities into relevant maturity groupings based on the remaining year at the reporting date to the contractual maturity date.

		Total R'000	Within a year R'000
As at 31 March 2025			
Grant liabilities	12.	44,095	44,095
Total		44,095	44,095
As at 31 March 2024 Restated			
Grant liabilities	12.	74,388	74,388
Total		74,388	74,388

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14. PRIOR PERIOD ERROR

During the current financial year, management identified errors relating to prior financial years. The nature and impact of the errors are included below.

— During the financial year the amounts for grant liabilities and grant expenses were restated by a cumulative difference of R4m in 2024 (2023: R219m) to correct an error where grant applications were approved without some of the mandatory documents submitted to NLC.

— During the year NLC adjusted the receivables recovered by a third party in 2024 by R4m, the NLC became aware of the recovery of these projects during 2025.

— During the current financial year, the NLC company, made adjustments to the following accounts; sundry income; societies and schemes, depreciation. The impact of the changes to the NLDTF financial statements is included below. Refer to the Group financial Statements for the detailed impact to the NLC Group.

The financial statements have been retrospectively restated.

14.1 Errors from normal operations

The impact of the errors are as follows:

	2023/24	2022/2023
	R'000	R'000
— (Increase)/Decrease in Net Allocations of Grants	(4,461)	219,732
— Increase/(Decrease) in Sundry Income	4,062	
— (Increase)/Decrease in transfers to NLC	6,959	123
— (Increase)/ Decrease in Statement of Financial Performance	6,560	219,855
— Increase/(Decrease) in grant liabilities	4,461	-219,732
— (Increase)/Decrease in Trade and other receivables from non exchange transactions - NLDTF Recoveries	-4,062	-
— (Increase)/Decrease in Trade and other receivables from non exchange transactions	-6,959	(123)
— Increase/(Decrease) in Net Assets	-6,560	-219,855

15. CASH GENERATED BY OPERATIONS

	2025	Restated
	R'000	2024
	R'000	R'000
Surplus for the Year	707,289	828,681
Adjustment for Non-cash Transactions included in Surplus:		
Provision for bad debts	(19)	(220)
Surplus/(deficit) after adjustment for non-cash items	<u>707,270</u>	<u>828,461</u>
Working capital changes		
(Increase)/Decrease in Trade and other Receivables	(1,862)	(8,216)
Increase /(Decrease)in Grant Liabilities	<u>(30,294)</u>	<u>22,090</u>
Cash generated by Operations	<u>675,114</u>	<u>842,335</u>

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	2025 R'000	Restated 2024 R'000

16. RELATED PARTY TRANSACTIONS

The NLC is a regulator of the National Lottery, other lotteries and sports pools. Ithuba Holdings (RF)(Pty) Ltd (Lottery Operator) is a private company that currently operates the National Lottery under licence from the Government. The Lottery Operator pays a share of ticket sales to the NLDTF in terms of the licence agreement. These proceeds are destined for good causes as stipulated in the Lotteries Act. The NLC administers the NLDTF and accounts for all running costs. The NLC withdraws the necessary funds required from the NLDTF, based on an overall annual budget approved by the Minister of the dtic. The National Lotteries Participants Trust (NLPT) was established by the Lottery Operator in terms of the licence agreement between the Lottery Operator, the dtic and the NLC. The main objective of the NLPT is to hold monies in the Trust on behalf of Ithuba (RF)(Pty) Ltd for prize winners and monies for advance plays.

16.1 Transactions between the NLDTF and Other Parties

16.1.1 National Lotteries Commission (NLC)

The NLC is a controlling entity of the NLDTF. The NLDTF is administered by the NLC as stipulated in section 21 of the Lotteries Act (as amended).

Transfers to NLC	642,289	501,565
Trade and Other Payables from Non-exchange Transactions (Opening)	(90,702)	(91,390)
Trade and Other Payables from Non-exchange Transactions (Closing)	101,613	90,702
	<u>653,200</u>	<u>500,877</u>

16.1.2 Ithuba Holdings (Pty) Ltd

Revenue from Ithuba Holdings (Pty) Ltd	1,961,937	1,827,949
Trade and Other Receivables from Non-exchange Transactions (Opening)	44,982	25,075
Trade and Other Receivables from Non-exchange Transactions (Closing)	(43,161)	(44,982)
Cash Proceeds	<u>1,963,758</u>	<u>1,808,041</u>

16.1.3 Entity under common control

National Lotteries Participants Trust (NLPT)

Revenue from NLPT	78,028	122,185
Trade and Other Receivables from Non-exchange Transactions (Opening)	29,437	48,068
Trade and Other Receivables from Non-exchange Transactions (Closing)	(17,030)	(29,437)
Cash Proceeds	<u>90,435</u>	<u>140,816</u>

16.2 Distributing agency

The distributing agency members are appointed by the Minister of dtic in terms of the Lotteries Act and they are accountable to the Board. The distributing agency is mainly responsible for considering, evaluating and adjudicating applications for grants or recommendations of funding of worthy good causes received from the Commission. The members that were responsible for adjudicating applications for grants for the year under review are listed below. The members are remunerated by NLC from the grant received from NLDTF and therefore their remuneration can be found in the group consolidated financial statements.

Ms M Letoaba
Mr T Lungile
Ms FE Lagadien
Ms G Gaidien
Dr T Manetsi

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

16.3 Board and sub committees

The NLDTF is administered by the board. The board and its sub committees makes decisions that affect the NLDTF. The Board and its subcommittee members are remunerated by the NLC from the grant received from NLDTF and therefore the remuneration information can be found in the group consolidated financial statements. The members responsible for the year under review are as follows.

Prof B Pityana
 Ms B Ferguson
 Ms. P Mvulane
 Mr L October
 Mr T Bonakele
 Dr P Dala*
 Ms L Tromp*
 Ms Louw*
 Ms I Ramafola***

*Ms Louw, Ms Tromp and Dr P Dala are independent members of the Board audit and risk committee for the NLC and the controlled entities

***Ms I Ramafola is the Ministers representative and is not remunerated

16.4 Members of Management

The appointment of senior executive officials of the Commission is made by the commissioner in consultation with the Board. The Commissioner is appointed by the Board in consultation with the Minister. The Senior executives of the Commission are also responsible for the decisions of the NLDTF and they are remunerated from the grants transferred from NLDTF to NLC. The remuneration is disclosed in the group consolidated financial statements.

Ms. J Scholtz
 Mr V Jones
 Mr M Mogolane
 Ms T Maharaj
 Ms. A Maharaj-Domun
 Mr M Ramusi*
 Mr A Kritzinger*
 Ms T Nkuna
 Adv. L Boihang
 Ms X Njapha
 Adv. M Nene **

*Mr M Ramusi's contract ended 30 April 2024 and Mr A Kritzinger acted as Chief Information Officer from 1 May 2024.

**Adv. M Nene was on precautionary suspension and resigned effective 28 February 2022

16.5 Entities under common control - Related parties within the relevant spheres of government

All National Departments and National Public entities, including Constitutional institutions are related parties as they are all account

The NLC has transacted with the following department:

National Treasury

Return of Surplus	-	300,000
Trade and Other Payables from non-exchange Transactions (Opening)	-	-
Trade and Other Payables from non- exchange Transactions (Closing)	-	-
	<u>-</u>	<u>300,000</u>

17. TAXATION

The National Lottery Distribution Trust Fund is exempted from Income Tax in terms of Section 10(1)(cA) of the Income Tax Act, 1962.

18. EVENTS AFTER THE REPORTING DATE

The management and the Board are not aware of any material matters or circumstances arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the entity, except the activities relating to the lottery licence. The lottery operating license contract between Ithuba and the NLC on 31 May 2025. Ithuba was subsequently appointed to operate under a temporary licence for a 12-month period, effective from 1 June 2025. The Minister has since appointed Sizekhaya Holdings as the fourth lottery operator.

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

19. COMPARATIVE FIGURES

The comparative figures were restated as a result of the effect of Prior Period Errors (Note 14.).

20. GOING CONCERN ASSESSMENT

In assessing the going concern assumption for the NLDTF management considered the following key financial ratios:

- Liquidity ratio - 100:1 (2024 - 50:1)
- Solvency Ratio - 100:1 (2024 - 50:1)
- Opex to Revenue - 69% (2024 - 62%)

All ratios , except Opex to Revenue ratio, indicate an improved financial performance when compared to prior year. The net asset position of the NLDTF has increased due to an increase in the cash balance.

Cash flow projections for the next 12 months indicate that management will be able to settle obligations as they become due.

There are no other indicators or significant events or conditions that may cast doubt on the going concern assumption.

It is on that basis that the financial statements of the NLDTF have been prepared on a going concern basis.

21. IRREGULAR EXPENDITURE AND FRUITLESS AND WASTEFUL EXPENDITURE

Irregular expenditure	-	-
Fruitless and wasteful expenditure	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Incident description		
Fruitless and wasteful expenditure	-	-
Irregular expenditure	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2025
R'000

2024
R'000

22. CONTINGENT ASSETS

(i) Suspicious transactions

NLDTF bankers identified suspicious transactions on certain NLC beneficiaries bank accounts during the 2022/23 financial year and those accounts were subsequently placed on hold. These transactions are currently being investigated by the SIU. The total value relating to the accounts placed on hold by the bank was approximately R22.5 million.

(ii) Investigated projects

During 2022/23, NLDTF cancelled an infrastructure project to build extra classrooms at a primary school in Limpopo. The project could not take off due to delays in implementation of the project caused by lack of cooperation by the District Office of the Limpopo Department of Basic Education. The total of R2.8 million was paid to the school in 2021/22 and NLC recovered R2.4 million of this amount during the 2025 financial year. Debt recovery process revealed that a portion of a grant was spent on Civil and Structural Engineers to the amount of R390, 440.70, which is in dispute at the time of the report.

During 2022/23 financial year, the NLDTF instituted a claim of R13 million against an implementing agent for implementation of an infrastructure project in Kwa-Zulu Natal. The funds have not been utilised as per the grant agreement. The implementing agent is disputing a portion of the amount that should be recovered by NLDTF. The matter is being dealt with legally. The timing of the repayment of the funds to NLDTF and the outcome of the case are unknown at the time of this report.

The SIU is in the process of recovering the funds disbursed to a beneficiary to build a Sport complex in Soweto. The project had not been implemented. The total amount paid to the beneficiary was R6 million and the recoverable amount is yet to be determined.

The NLC and the SIU are investigating several projects, which were not finalised at the time of this report. The NLDTF had assessed the investigations and legal reports presented at year end and there was uncertainty on the amounts and the timing of the economic benefits flowing to the NLDTF.

(iii) Preservation orders by the Asset Forfeiture Unit

The SIU has submitted 4 applications for preservation orders.

1st Application

The evidence uncovered that the cash purchases of 9 fixed properties, 1 vehicle and 2 restaurant franchises can be linked to grants allocated by the NLC and which has nothing to do with the purpose of the grant. These properties were registered in the names of trusts or entities of which members of the NLC or the NPO's and/or their direct family members have a direct interest in. All the properties are currently preserved in terms of a court order granted on 4 November 2022. The details are as follows:

Assets	Cost of asset R'0
1. Unit 2, SS Violet, Scheme Number 369/2014, JR, Pretoria	1,080,000
2. Unit 1 and Unit 2, SS Celtisdal 612, Scheme Number 772/2016, Pretoria	2,694,000
3. Erf 5267 Midstream Estate Extension 67, JR, Pretoria	1,000,000
4. Erf 1037 Pecanwood Extension 11, JQ, Pretoria	3,600,000
5. Portion 448 of Farm 375 Rietfontein, JR, Pretoria	11,000,000
6. Portion 2 of Erf 1384 Bryanston, IR, Pretoria	5,000,000
7. Portion 29 (a portion of 24) of the farm Boschkop No 369	2,200,000
8. Erf 524 Bryanston	3,000,000
9. Erf 1194, Peach Tree, Ext 2 township	830,000
10. Ocean Basket franchises located at Carnival City and Mall at Carnival	531,240
11. BMW 420i, License no FD24JPGP	

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

The SIU also preserved a Rolls Royce which was bought in 2016 with R4 574 185.13 stolen NLC funds. However, this vehicle was sold onto an innocent third party within a couple of months after it was bought, and the vehicle was returned to the lawful owner.

2nd Application

The evidence uncovered that the cash purchases of 5 fixed properties linked to grants allocated by the NLC and which has nothing to do with the purpose of the grants. The properties are as follows:

	Cost of asset R'O
12. 85 Carlsward road, Midrand	7,500,000
13. Erf 1963 Simon's Town, Cape Town	4,087,000
14. 398 portion 3 Montengoelu, Rustenburg	6,800,000
15. Plot no 29 Van der Hoff Road, Uitzicht, Pretoria	3,300,000
16. 981 Rietvlei View Country Estate, Pretoria	1,500,000

All the properties are currently preserved in terms of a court order granted on 21 December 2022. The only one party not opposing the application. All pleadings in the matter are closed and the matter is being prepared for enrolment on the opposed roll.

3rd application

The evidence uncovered that the cash purchases of 4 fixed properties and 2 vehicles linked to grants allocated by the NLC which had nothing to do with the purpose of the grants. The assets in this matter are as follows:

	Cost of asset R'O
17. Portion 2 of Erf 144, 74171/2005, Limpopo	1,005,480
18. Erf 1576,168 President Steyn Street Louis Trichardt	750,000
19. Portion 25 Farm Brakspruit	780,000
20. Erf 2580 Louis Trichardt Extension 11, JQ, Pretoria	900,000
21. BMW G30 520d Series Sedan with registration number FY61SNGP	995,000
22. BMW 7 Series Sedan M760 Li xDrive with registration number YKC623W	2,811,355

4th application

The evidence uncovered that the cash purchases of the following properties were linked to grants allocated by the NLC which had nothing to do with the purpose of the grants. The assets in this matter are as follows:

	Cost of asset R'O
23. Erf 607 Lakefield ext 22, Ekurhuleni Metro, Johannesburg	No amounts
24. Erf 210 Sable Hills, Waterfront Estate, Pretoria	No amounts
25. Erf 46 Ironsyde Agricultural Holdings, Midvaal	No amounts
26. Erf 3129 Louis Trichardt Ext 9, Limpopo	No amounts
27. Toyota Hilux, License FG52NDGP	No amounts

All the properties are currently preserved in terms of a court order granted in 2024. The investigation has not yet determined the recoverable amounts of the attached assets.

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(iii) Preservation orders by the Special Tribunal

Special Tribunal issued Preservation Orders between 14 February 2022 and May 2025.

Properties identified in preservation orders are as follows:

	Cost of asset R'0
1. The property Erf 815, Louis Trichardt, Limpopo Province	No amount
2. Portion 4 , Farm Paardeplaats 378, Limpopo	No amount
3. Portion 15, farm Zandriverspoort 851, Limpopo	No amount
4. Erf 537. 446 Lowley street, Waterkloof	No amount
5. Erf 120 Sliverwoods Country Estate	No amount
6. Erf 11822, Kimberly, Northern Cape	No amount
7. Erf 281, Beverly Ext, Johannesburg	No amount
8. Erf 3283, Brynston Ext, Johannesburg	No amount
9. Erf 95 Mnandi Agricultural Holdings, Pretoria	No amount
10. Erf 62 Wonderboom Agricultural Holdings	No amount
11. Erf 6046, Midstream Meadows	No amount
12. Mercedes Benz , license no. KD57TDGP	No amount
13. BMW 5 series DZ69XLGP	No amount
14. Porsche Cayene GTS FD87PWGP	No amount
15. Toyota Land Cruiser BA03RLGP	No amount
16. Canon Trailer JH860HGP	No amount
17. Tata JN21JTGP	No amount
18. Mercedes C200 , Reg VV686W, license no. DT73BD	No amount

Recoveries from Pension fund of former employees

Special Tribunal managed to freeze pension funds of the two former employees and a bank account of an associated company valued at R6.6 million.

Special tribunal Case no GP20/2025

The investigation uncovered misappropriation of R24.98 million grant relating to that was intended for 2016 Rio Olympics "Roadshow send-off campaign". The funds were used to purchase 2 properties and a high value special/heavy duty vehicle. The assets in this matter are as follows:

	Cost of asset R'0
19. Erf 899, Section 6 Mont Blanc, Heuwelsig Estate, Celtisdal x20, Centuion	R1.1 million
20. Section 12 , Heuwilsig Office Park, Celtisdal Ext20, Centurion	R650 000
21. Special Vehicle, Powerstar drill/borer/cleaner, Registration no. WXL921W	R1.7 million

The remaining R21.53 million were used for purchase of cars, live stock and personal expenses and transfer made to linked former NLC official.

23. Contingent liabilities

NATIONAL LOTTERY DISTRIBUTION TRUST FUND
NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

23.1 Legal cases

The NLDTF through the NLC is party to legal proceedings and appropriate provisions are made when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. The NLC had assessed the legal reports presented at year end and the probabilities of settling the obligations were remote, the disclosure of the related amounts are not required.

23.2 Retention of surplus

The NLC is currently engaging with the National Treasury on the retention of surpluses by the NLC given Section 25(2) of the National Lotteries Act and Section 53(3) of the PFMA. The NLC has surpluses of R4.211 billion (calculation as guided by the National Treasury Instruction Note) at the end of 2023/24 financial year, which the NLC will request to retain as guided by the legislation

23.3 Portion of the grants allocated

There are additional conditions placed on the payment of the total grant amount , that is, instances where the grant agreements are not returned by the beneficiaries, countersigned by the NLC and the submission of a compliant progress report from the beneficiaries. The NLC disclose the aggregate of these grants as contingent liabilities.

	2025	Restated
	R'000	2024
		R'000
Opening Balance	568,752	429,999
Total grants approved by the distributing agencies	874,384	719,989
Transferred to statement of financial performance	(965,608)	(549,564)
Withdrawals/Revocations from previous years allocations	(1,767)	(150)
Withdrawals/Revocations on current year allocations	(29,826)	(31,521)
Closing balance	445,936	568,752

Prior year figures have been restated due to an error with the application of the accounting treatment on grants.



**ANNUAL FINANCIAL STATEMENTS OF THE
NATIONAL LOTTERIES
PARTICIPANTS TRUST FOR THE YEAR
ENDED 31 MARCH 2025**

NATIONAL LOTTERIES PARTICIPANTS TRUST

IT00513/2015(T)

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NATIONAL LOTTERIES PARTICIPANTS TRUST

IT00513/2015(T)

Trustees' Report for the National Lotteries Participants Trust for the year ended 31 March 2025

The trustees have pleasure in submitting their report on the annual financial statements of the National Lotteries Participants Trust (NLPT) for the year ended 31 March 2025.

1. Nature of the Trust

The trust was incorporated by Ithuba Holdings (RF) (Pty) Ltd on 29 May 2015 and will terminate in terms of Clause 7 of the Replacement Trust Deed. The trust is constituted for the benefit of the beneficiaries subject to the terms and conditions of the trust deed to hold and safeguard all monies received for the benefit of the beneficiaries. The beneficiaries are the winners, the licensee Ithuba Holdings (RF) (Pty) Ltd, National Lottery Players and the National Lottery Distribution Trust Fund.

2. Statement of Responsibility for the annual financial statements

To the best of our knowledge, we confirm the following:

- The annual financial statements are complete, accurate and free from any omissions.
- The report has been prepared in accordance with the guidelines on the report as issued by National Treasury.
- The annual financial statements have been prepared in accordance with the South African Standards of Generally Recognised Accounting Practice ("GRAP") applicable to the National Lotteries Participants Trust.
- The accounting authority is responsible for the preparation of the annual financial statements and for the judgements made in the annual financial statements. The accounting authority is responsible for establishing and implementing a system of internal control that has been designed to provide reasonable assurance to the integrity and reliability of the annual financial statements.
- The trustees are responsible for establishing and implementing a system of internal control that has been designed to provide reasonable assurance to the integrity and reliability of the annual financial statements.
- The AG (SA) is engaged to express an independent opinion on the annual financial statements. In our opinion, the annual financial statements fairly reflect the financial affairs of the National Lotteries Participants Trust for the financial year ended 31 March 2025.

3. Materiality Framework in Terms of Treasury Regulation 28.1.5

For purposes of 'material' (sections 50(1), 55(2) and 66(1) of the Public Finance Management Act) and 'significant' (section 54(2) of the Public Finance Management Act), the Accounting Authority developed and agreed on a framework of acceptable levels of materiality and significance.

4. Approval of annual financial statements

The annual financial statements set out on pages 3 to 15 for the National Lotteries Participants Trust were approved by the Board of Trustees on 30 May 2025
and signed on their behalf by:



Lufuno Tokyo Nevondwe
Chairperson of the Board: NLPT

Practitioner's Compilation

We have compiled the annual financial statements of the National Lotteries Participants Trust, under the administration of Nedgroup Trust (Pty) Ltd as set out on pages 3 to 15, based on information provided by the trustees and administrators. These annual financial statements comprise of the Statement of Financial Position of the National Lotteries Participants Trust as at 31 March 2025, the related Statement of Financial Performance, Statement of Changes in Net Assets and Statement of Cash Flows and Statement of Comparison of Budget Information with actual amounts for the year then ended as well as the notes to the annual financial statements.

We are the compilers of the annual financial statements and the internal controls are monitored throughout the financial year by the trustees, the Regulator, the Licensee and the administrators to ensure the trust maintains the highest ethical standards and that the trust's business is conducted in a manner that in all reasonable circumstances is above reproach.

The compiler confirms the validity, accuracy and completeness of the financial information and that the annual financial statements are prepared in accordance with Generally Recognised Accounting Practice.



Bilal Essop
Nedgroup Trust (Pty) Ltd

30 May 2025

Date:

NATIONAL LOTTERIES PARTICIPANTS TRUST

IT00513/2015(T)

Statement of Financial Performance for the year ended at 31 March 2025

	Note(s)	Trust 31 March 2025 R'000	Trust 31 March 2024 R'000
REVENUE			
Revenue from exchange transactions			
Interest received	5	5 937	6 296
EXPENDITURE		(5 937)	(6 296)
Goods and services	6	(1 723)	(2 279)
Administration expenses	7	(4 214)	(4 017)
Surplus for the year		-	-

NATIONAL LOTTERIES PARTICIPANTS TRUST

IT00513/2015(T)

Statement of Financial Position as at 31 March 2025

	Note(s)	Trust 31 March 2025 R'000	Trust 31 March 2024 R'000
ASSETS			
Current Assets			
Trade and other receivables - from exchange transactions	1.1	1 061	1 265
Trade and other receivables - from non-exchange transactions	1.2	18 600	6 999
Prepayments	2	92	83
Cash and cash equivalents	3	183 800	208 470
Total Assets		203 553	216 817
LIABILITIES			
Current Liabilities			
Trade and other payables - from exchange transactions	4.1	469	500
Trade and other payables - from non-exchange transactions	4.2	203 083	216 316
Total Liabilities		203 552	216 816
Net Assets			
Initial Donation: Ithuba Holdings (RF) (Pty) Ltd		1	1
Total Net Assets and Liabilities		203 553	216 817

NATIONAL LOTTERIES PARTICIPANTS TRUST

IT00513/2015(T)

Statement of Changes in Net Assets
for the year ended 31 March 2025

	Accumulated Surplus R'000
Balance as at 31 March 2023	1
Surplus for the year ended 31 March 2024	-
Balance as at 31 March 2024	-
Surplus for the year ended 31 March 2025	-
Balance as at 31 March 2025	1

NATIONAL LOTTERIES PARTICIPANTS TRUST

IT00513/2015(T)

Statement of Cash Flows for the year ended 31 March 2025

	Note(s)	Year ended 31 March 2025 R'000	Year ended 31 March 2024 R'000
Cash flow from operating activities			
Cash Receipts			
Cash received from Ithuba Holdings (RF) (Pty) Ltd		463 467	437 738
Interest received		15 125	16 848
		478 592	454 586
Cash Payments			
Cash paid to NLDTF, Ithuba Holdings (RF) (Pty) Ltd and other parties		(503 262)	(501 019)
		(503 262)	(501 019)
Net cash utilised from operating activities	8.1	(24 670)	(46 433)
Net decrease in cash and cash equivalents		(24 670)	(46 433)
Cash and cash equivalents at the beginning of the year	3	208 470	254 903
Cash and cash equivalents at the end of the year	3	183 800	208 470

NATIONAL LOTTERIES PARTICIPANTS TRUST

IT00513/2015(T)

Statement of Comparison of Budget and Actual Amounts for the year ended 31 March 2025

Budget on an Accrual Basis

R'000	Approved Budget	Adjustments	Final Budget	Actual Amounts on Comparable Basis	Difference: Final Budget and Actual
Revenue and income					
Interest Received	6 381	91	6 472	5 937	(535)
Total revenue and income	6 381	91	6 472	5 937	(535)
Expenses					
Goods and services	(2 323)	(91)	(2 414)	(1 723)	691
Administrative expenses	(4 058)	-	(4 058)	(4 214)	(156)
Total expenditure	(6 381)	(91)	(6 472)	(5 937)	535
Surplus/(Deficit) for the year	-	-	-	-	-

Account	Explanation of difference	Amount R'000
Interest received	Interest Received – The variance is due to changes in cash and bank balances, as well as adjustments to applicable interest rates.	(535)
Administrative expenses	The actual amount incurred was more than the budgeted amount. The actual amount was calculated by using the CPI rate as at 30 September 2024.	(156)
Goods and services	The actual amount incurred was less than the budgeted amount. The Trustees fees was determined by the number of meetings held during the year. The variance was as a result of a decision for the trustees to not attend the BARC and FINCOM meetings.	691

NATIONAL LOTTERIES PARTICIPANTS TRUST

IT00513/2015(T)

Summary of Significant Accounting Policies for the year ended 31 March 2025

The principal accounting policies applied in the preparation of these separate annual financial statements are set out below. These policies have been consistently applied to all the years presented.

1. Basis of Preparation

The separate annual financial statements have been prepared in accordance with South African Standards of Generally Recognised Accounting Practice (SA GRAP)*. They have been prepared in accordance with the going concern principle using the historical cost basis except where otherwise stated in the accounting policies below.

The preparation of annual financial statements in conformity with SA GRAP requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying National Lotteries Participants Trust's accounting policies.

All monetary information and figures presented in these annual financial statements are stated in thousands of Rand (R' 000), unless otherwise indicated.

New standards, amendments and interpretations approved and not yet effective

Standard	Scope and potential impact	Effective date
GRAP 1: Presentation of financial statements (amended 2022)	None	Effective date to be determined
GRAP 2: Cash flow statements	None	Effective date 01 April 2025
GRAP 3: Accounting policies, Changes in Accounting estimates and errors	None	Effective date 01 April 2025
GRAP 13: Leases	None	Effective date 01 April 2025
GRAP 17: Property, Plant and Equipment	None	Effective date 01 April 2025
GRAP 19: Provisions, Contingent liabilities and contingent assets	None	Effective date 01 April 2025
GRAP 20: Related party disclosure	None	Effective date 01 April 2025
GRAP 23: Revenue from non-exchange transactions (taxes and transfers)	None	Effective date 01 April 2025
GRAP 24: Presentation of Budget information in financial statements	None	Effective date 01 April 2025
GRAP 27: Agriculture	None	Effective date 01 April 2025
GRAP 31: Intangible assets	None	Effective date 01 April 2025
GRAP 103: Heritage Assets	None	Effective date to be determined
GRAP 104: Financial instruments	None	Effective date 01 April 2025
GRAP 105: Transfer of Functions Between Entities Under Common Control	None	Effective date to be determined
GRAP 106: Transfer of Functions Between Entities Not Under Common Control	None	Effective date to be determined
GRAP 107: Mergers	None	Effective date to be determined
IGRAP 20: Accounting for adjustments to revenue	None	Effective date 01 April 2025
Improvements to the Standards of GRAP	None	Effective date to be determined
Directive 12: The selection of an appropriate reporting framework by public entities	None	Effective date 01 April 2025

NLPT did not apply any of the standards above. It is not expected that the above standards, amendments and interpretations will have any material impact on the NLPT's annual financial statements on initial application where applicable.

Changes to GRAP 104 affect the following:

- Classification of financial assets
- Amortised cost of financial assets
- Impairment of financial assets
- Disclosures

2. Revenue recognition

Revenue is the gross inflow of economic benefits or service potential during the reporting period when these inflows result in an increase in net assets. Revenue is recognised when it is probable that future economic benefits will flow to the entity and these benefits can be measured reliably.

The NLPT distinguishes between two forms of revenue namely, revenue from exchange transactions and revenue from non-exchange transactions.

2.1. Interest received

Investment income comprises interest received from assets held at amortised cost and cash and cash equivalents. Interest is accounted for on an accrual basis using the effective interest rate method. Interest received is realised to the extent of expenses incurred.

3. Irregular Expenditure and Fruitless and wasteful expenditure

All expenditure relating to fruitless and wasteful expenditure is recognised as an expense in the statement of financial performance in the year that the expenditure was incurred and classified in accordance with the nature of the expense. Upon investigation, if a person was found to be liable in law for the fruitless and wasteful expenditure that occurred, a receivable is recognised for the recovery of the monies, and where recovered, it is subsequently accounted for as revenue in the statement of financial performance.

Irregular expenditure is recognised and disclosed in the financial statements, in accordance with the compliance reporting requirements of National Treasury Instruction 4 of 2022/2023 PFMA Compliance and reporting framework.

NATIONAL LOTTERIES PARTICIPANTS TRUST

IT00513/2015(T)

Summary of Significant Accounting Policies (continued) for the year ended 31 March 2025

4. Financial Assets

NLPT classifies its financial assets in the following categories:

- financial assets at amortised cost
- financial assets at fair value

The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition.

4.1. Financial assets at amortised cost

Financial assets carried at amortised cost, are initially recognised at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. These assets are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. For financial assets and financial liabilities measured at amortised cost or cost, a gain or loss is recognised in surplus or deficit when the financial asset or financial liability is derecognised or impaired, or through the amortisation process.

Financial assets at amortised cost consist of:

- Trade and other receivables from exchange transactions
- Trade and other receivables from non-exchange transactions

4.1.1. Financial assets at amortised cost

NLPT will derecognise a financial asset when:

- (a) the contractual rights to the cash flows from the financial asset expire, are settled or waived;
- (b) NLPT transfers to another party substantially all of the risks and rewards of ownership of the financial asset; or
- (c) NLPT despite having retained some significant risks and rewards of ownership of the financial asset, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party, and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

4.2. Financial Liabilities

- Financial liabilities at amortised cost

4.2.1. Financial liabilities at amortised cost

Financial liabilities are subsequently measured at amortised cost using the effective interest rate method.

Financial liabilities at amortised cost consists of:

- Trade and other payables from exchange transactions
- Trade and other payables from non-exchange transactions

5. Cash and cash equivalents

Cash and cash equivalents comprise balances with:

Nedbank Private Wealth (Pty) Ltd - Advance and Online Play
Nedbank Private Wealth (Pty) Ltd - Expired account
Nedbank Private Wealth (Pty) Ltd - Interest account
Nedbank Private Wealth (Pty) Ltd - Prize Money account

Cash and cash equivalents only include items held for the purpose of meeting short-term cash commitments rather than for investing or other purposes. It comprises cash on hand and deposits held at call with respective banks. Cash and cash equivalents have a maturity of less than three months. Cash and cash equivalents are classified as financial assets at fair value and are carried at cost which due to their short-term nature approximates fair value. The accounts are not pledged.

6. Financial risk management

The National Lotteries Participants Trust's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Board of trustees manages these risks through quarterly reporting at Finance Committee, Board Audit and Risk Committee and Trustee meetings.

6.1. Market risk

The National Lotteries Participants Trust's activities do not expose it to a significant amount of market risk. Therefore no formal policies have been developed to guard against market risk.

6.2. Credit risk

Credit risk arises from cash and cash equivalents and deposits with banks and financial institutions, as well as credit exposures to outstanding receivables and committed transactions.

6.3. Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and cash equivalents to meet the daily demands of the operations. Management monitors daily balances of cash and cash equivalents as well as investment accounts to ensure that enough funds are available to meet the needs of the operation.

7. Trade and other payables

Trade payables are obligations to pay for services that have been utilized in the ordinary course of business from suppliers as well as obligations due to the beneficiaries (participants) and the NLDTF and the licensee (Ithuba Holdings (RF) (Pty) Ltd) and Lottery Winners. Accounts payable are classified as current liabilities as they are due and payable within one year or less from the reporting date. No non-current liabilities exist at reporting date. Trade payables are initially recognised at fair value.

- National Lotteries Participants Trust: Expired Funds and Net Interest Income due to the National Lotteries Participants Trust
- Advance Sales due to Winners and due to Ithuba Holdings (RF)(Pty) Ltd: Advanced sales
- Unclaimed funds - Funds due to winners
- Unclaimed funds - Ithuba Holdings (RF) (Pty) Ltd: Funds due to Licensee

NATIONAL LOTTERIES PARTICIPANTS TRUST

IT00513/2015(T)

Summary of Significant Accounting Policies (continued) for the year ended 31 March 2025

8. Trade and other receivables

Trade receivables are in respect of interest accrued to the Trust and/or funds due to it from the Licensee (Ithuba Holdings (RF) (Pty) Ltd) in respect of unclaimed funds. Accounts receivable are classified as current assets as they are due and receivable within one year or less from reporting date. No non-current assets exist at reporting date. Trade receivables are initially recorded at fair value.

- National Lotteries Participants Trust: Expired Funds and Net Interest Income due to the National Lotteries Participants Trust
- Advance Sales due to Winners and due to Ithuba Holdings (RF)(Pty) Ltd: Advanced sales
- Unclaimed funds - Funds due to winners
- Unclaimed funds - Ithuba Holdings (RF) (Pty) Ltd: Funds due to Licensee

9. Related Parties

A related party is a person or an entity with the ability to control or jointly control the other party, or exercise significant influence over the other party, or vice versa, or an entity that is subject to common control, or joint control.

As a minimum, the following are regarded as related parties of the Trust:

- Winners
- Ithuba Holdings (RF) (Pty) Ltd
- The National Lotteries Distribution Trust Fund (NLDTF)
- The National Lotteries Commission (NLC)

Related party transactions are transfers of resources or obligations between the National Lotteries Participants Trust and a related party, regardless of whether a price is charged.

10. Budget Information

The approved budget is prepared on an accrual basis and presented by economic classification linked to performance outcome objectives. The approved budget covers the financial year from 2024/04/01 to 2025/03/31. The annual financial statements and the budget are on the same basis of accounting therefore a comparison with the budgeted amounts for the reporting period has been included in the statement of comparison of budget and actual amounts.

11. Taxation

The NLPT is a registered taxpayer in terms of Section 67 of the Income Tax Act no. 58 of 1962 as amended. The Trust's tax reference number is 2332466172. There is no tax payable by the trust.

12. Contingent Liability

NLPT discloses a contingent liability when:

- It has a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- It has a present obligation that arises from past events but not recognised because:
 - It is not probable that an outflow of resources will be required to settle an obligation; or
 - The amount of the obligation cannot be measured with sufficient reliability.

NATIONAL LOTTERIES PARTICIPANTS TRUST

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Notes to the annual financial statements for the year ended 31 March 2025

	Note(s)	Year ended 31 March 2025 R'000	Year ended 31 March 2024 R'000
1 Trade and other receivables			
1.1 Trade and other receivables - from exchange transactions			
Interest Accrued		1 061	1 265
Other Receivables			
Taxation		-	-
		1 061	1 265
1.2 Trade and other receivables - from non-exchange transactions			
Advanced sales due from Ithuba Holdings (RF) (Pty) Ltd		18 600	2 257
Unclaimed Funds - Ithuba Holdings (RF) (Pty) Ltd		-	4 742
		18 600	6 999
2. Prepayments			
Insurance – Directors and Public Officers Indemnity Insurance		92	83
		92	83
3. Cash and cash equivalents			
Nedbank Private Wealth (Pty) Ltd - Advance and Online Play account		22 647	29 010
Nedbank Private Wealth (Pty) Ltd - Expired account		15 062	23 142
Nedbank Private Wealth (Pty) Ltd - Interest account		1 298	1 645
Nedbank Private Wealth (Pty) Ltd - Prize Money account		144 793	154 673
		183 800	208 470
None of the accounts is pledged as security.			
4. Trade and other payables			
4.1. Trade and other payables - from exchange transactions			
Accruals			
Administration fees		423	410
Audit fees		46	-
Trustees fees		-	90
		469	500
4.2. Trade and other payables - from non-exchange transactions			
Advanced sales due to Ithuba Holdings (RF) (Pty) Ltd - Players		41 247	31 267
Transfers to NLDTF		17 030	29 437
Unclaimed Funds - Ithuba Holdings (RF) (Pty) Ltd		7 545	-
Unclaimed and Unexpired Prizes Monies - Winners		137 261	155 612
		203 083	216 316
5. Interest income			
Current accounts		5 937	6 296
		5 937	6 296
6. Goods and services			
Audit fees		1 099	1 057
Bank charges		53	82
Catering expenses		-	5
Professional indemnity fees		211	195
Training expenses		-	69
Trustees fees	12	360	871
		1 723	2 279
7. Administration expenses			
Administration fees		4 214	4 017
		4 214	4 017
8. Cash flow information			
8.1. Cash generated by/(utilised from) operations			
Surplus/(Deficit) as per the Statement of Financial Performance		-	-
		-	-
Working Capital Changes			
Increase in Trade and other receivables		(11 406)	(1 981)
Decrease in Trade and other payables		(13 264)	(44 452)
Net cash utilised from operating activities		(24 670)	(46 433)

NATIONAL LOTTERIES PARTICIPANTS TRUST

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Notes to the annual financial statements (continued) for the year ended 31 March 2025

9. Management of Financial Risk

The National Lotteries Participants Trust's trustees monitors and manages the financial risks relating to the Trust through quarterly reports.

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices and investment return. Market risk that could impact on future cash flows and hence the value of a financial instrument arises from:

Interest rate risk: The impact of changes in market interest rates.

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Liquidity risk is the risk that NLPT will encounter difficulty in meeting obligations associated with financial liabilities due to insufficient cash being available available to meet commitments as and when they become due.

To assist in the analysis of the financial risks that National Lotteries Participant Trust is exposed to, the statement of financial position has been divided into the following categories:

- Financial assets and liabilities;
- Non-financial assets and liabilities.

	Note(s)	Total R'000	Financial Assets and Liabilities R'000	Non-Financial Assets and Liabilities R'000
As at 31 March 2025				
Financial assets at amortised cost:				
Unlisted:				
- Trade and other receivables from exchange transactions	1.1	1 061	1 061	-
- Trade and other receivables from non-exchange transactions	1.2	18 600	18 600	-
Non-Financial Asset				
Prepayments	2	92	-	92
Financial assets at fair value:				
- Cash and cash equivalents	3	183 800	183 800	-
Total Assets		203 553	203 461	92
Financial liabilities at amortised cost:				
Trade and other payables - from exchange transactions	4.1	469	469	-
Trade and other payables - from non-exchange transactions	4.2	203 083	203 083	-
Total liabilities		203 552	203 552	-
As at 31 March 2024				
Financial assets at amortised cost:				
Unlisted:				
- Trade and other receivables from exchange transactions	1.1	1 265	1 265	-
- Trade and other receivables from non-exchange transactions	1.2	6 999	6 999	-
Non-Financial Asset				
Prepayments	2	83	-	83
Financial assets at fair				
- Cash and cash equivalents	3	208 470	208 470	-
Total Assets		216 817	216 734	83
Financial liabilities at amortised cost:				
Trade and other payables - from exchange transactions	4.1	500	500	-
Trade and other payables - from non-exchange transactions	4.2	216 316	216 316	-
Total liabilities		216 816	216 816	-

9.1. Financial assets and liabilities

The NLPT is exposed to financial risk through the following financial assets and liabilities:

	Note(s)	31 March 2025 R'000	31 March 2024 R'000
Financial assets at amortised cost:			
Unlisted:			
- Trade and other receivables from exchange transactions	1.1	1 061	1 265
- Trade and other receivables from non-exchange transactions	1.2	18 600	6 999
Financial assets at fair value:			
- Cash and cash equivalents	3	183 800	208 470
Total financial assets		203 461	216 734
Financial liabilities at amortised cost:			
Trade and other payables - from exchange transactions	4.1	469	500
Trade and other payables - from non-exchange transactions	4.2	203 083	216 316
Total financial liabilities		203 552	216 816

NATIONAL LOTTERIES PARTICIPANTS TRUST

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Notes to the annual financial statements (continued)

for the year ended 31 March 2025

Management of Financial Risk (continued)

9.1.1. Market risk

(a) Interest rate risk

Sensitivity to changes in interest rates is relevant to financial assets or financial liabilities bearing floating interest rates due to the risk that future cash

flows will fluctuate. NLPT holds its money in call accounts. Changes in the future cash flows of the trust will be as a result of interest changes.

The table below details the specific interest rate risk that the NLPT is exposed to:

	Note(s)	Carrying amount R'000	Fixed R'000	Floating R'000	Non-interest bearing R'000
As at 31 March 2025					
Financial assets at amortised cost:					
Unlisted:					
- Trade and other receivable from exchange transactions	1.1	1 061	-	-	1 061
- Trade and other receivable from non-exchange transactions	1.2	18 600	-	-	18 600
Financial assets at fair value:					
Cash and cash equivalents	3	183 800	-	183 800	-
Total financial assets		203 461	-	183 800	19 661
Financial liabilities at amortised cost:					
Trade and other payables - from exchange transactions	4.1	469	-	-	469
Trade and other payables - from non-exchange transactions	4.2	203 083	-	-	203 083
Total financial liabilities		203 552	-	-	203 552
As at 31 March 2024					
Financial assets at amortised cost:					
Unlisted:					
- Trade and other receivable from exchange transactions	1.1	1 265	-	-	1 265
- Trade and other receivable from non-exchange transactions	1.2	6 999	-	-	6 999
Financial assets at fair value:					
Cash and cash equivalents	3	208 470	-	208 470	-
Total financial assets		216 734	-	208 470	8 264
Financial liabilities at amortised cost:					
Trade and other payables - from exchange transactions	4.1	500	-	-	500
Trade and other payables - from non-exchange transactions	4.2	216 316	-	-	216 316
Total financial liabilities		216 816	-	-	216 816

9.1.2. Credit risk

Key areas where NLPT is exposed to credit risk:

- Cash and cash equivalents

In November 2024, Standard & Poor Global revised outlook on South Africa to positive from stable on improved reform momentum and stronger growth

prospects and affirmed 'BB-/B' long- and short-term sovereign foreign currency credit ratings. They also subsequently revised our outlooks to positive on

six South African financial institutions, affirmed the global scale ratings and raised the national scale ratings by one notch on four banks.

	Note(s)	Total R'000	AA+ AAAA- R'000	BBB+ BBBBBB- R'000	BB+ BB- R'000	B+ B- R'000	Not rated R'000
As at 31 March 2025							
Financial assets at fair value:							
- Cash and cash equivalents	3	183 800	-	-	183 800	-	-
		183 800	-	-	183 800	-	-
As at 31 March 2024							
Financial assets at fair value:							
- Cash and cash equivalents	3	208 470	-	208 470	-	-	-
		208 470	-	208 470	-	-	-

S&P Global Rating long-term ratings are based on a letter scale:

- AAA: Extremely strong creditworthiness.
- AA: Very strong creditworthiness.
- A: Strong creditworthiness.
- BBB: Adequate creditworthiness
- BB: Speculative (highly vulnerable to adverse changes).
- B: More speculative (subject to high credit risk).
- CCC: Substantial credit risk.
- CC: Highly vulnerable to default.
- C: Currently in default.

NATIONAL LOTTERIES PARTICIPANTS TRUST

IT00513/2015(T)

Notes to the annual financial statements (continued) for the year ended 31 March 2025

Management of Financial Risk (continued)

Credit risk relating to receivables

	Note(s)	31 March 2025 R'000	31 March 2024 R'000
Interest Accrued	1.1	1 061	1 265
Advanced sales due from Ithuba Holdings (RF) (Pty) Ltd	1.2	18 600	2 257
Unclaimed Funds - Ithuba Holdings (RF) (Pty) Ltd	1.2	-	4 742
		19 661	8 264

Credit risk (continued)

The ageing of the components of trade and other receivables was as follows:

	Gross 31 March 2025 R'000	Impairment 31 March 2025 R'000	Gross 31 March 2024 R'000	Impairment 31 March 2024 R'000
Within a year	19 661	-	8 264	-
Total	19 661	-	8 264	-

9.1.3. Liquidity risk

The table below analyses the NLPT's non-derivative financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date.

	Note(s)	Total R'000	Within a year R'000
As at 31 March 2025			
Trade and other payables - from exchange transactions	4.1	469	469
Trade and other payables - from non-exchange transactions	4.2	203 083	203 083
Total		203 552	203 552
As at 31 March 2024			
Trade and other payables - from exchange transactions	4.1	500	500
Trade and other payables - from non-exchange transactions	4.2	216 316	216 316
Total		216 816	216 816

10. Taxation

The National Lotteries Participants Trust is a registered taxpayer in terms of Section 67 of the Income Tax Act no. 58 of 1962. The trust's tax reference number is 2332466172. There is no tax payable for the trust.

11. Comparison of Approved Budget and Final Budget

The budget and the accounting bases are the same; both are on the accrual basis. The annual financial statements and the budget are prepared using a classification on the nature of expenses in the statement of financial performance.

	Approved Budget R'000	Final Budget R'000	Adjustments R'000	Reason for Adjustments
Interest received	6 381	6 472	(91)	Interest received of the Trust is recognised to the extent of expenditure incurred.
Administrations fees	(4 058)	(4 058)	-	No Adjustments
Goods and services	(2 323)	(2 414)	91	Adjustments made for audit work done, bank charges incurred and Public Officer Insurance policy premium.

12. Trustees' Emoluments

Members	Members' Fees R'000	Travel Costs R'000	Total 2025 R'000	Total 2024 R'000
Mr A Mahlalutye	81	-	81	168
Adv. LT Nevondwe	198	-	198	486
Adv. E Mabuza*	-	-	-	-
Ms C Abdoll***	81	-	81	217
Ms T Nkuna**	-	-	-	-
Total	360	-	360	871

* Adv. E Mabuza is a representative of Ithuba Holdings (RF) (Pty) Ltd (as an Operator) and is not remunerated.

**Ms T Nkuna was appointed as the NLC Representative from 21 February 2023. Ms Nkuna is not remunerated.

***Ms C Abdoll was appointed as the third independent trustee on 01 September 2023.

NATIONAL LOTTERIES PARTICIPANTS TRUST

IT00513/2015(T)

Notes to the annual financial statements (continued) for the year ended 31 March 2025

13. Related Party Transactions

Key management is defined as individuals with the authority and responsibility for planning, directing and controlling the activities of the National Lotteries Participants Trust. All trustees are regarded as key management. Close family members of key management personnel are considered to be those family members who may be expected to influence, or be influenced by, key management individuals in their dealings with the National Lotteries Participants Trust. An entity is related to the trust if members' of the entity's key management have significant influence in the trust. Other related party transactions are also disclosed in terms of disclosure requirements. Qualitative and quantitative materiality is considered in the disclosure of these transactions.

		Year ended 31 March 2025	Year ended 31 March 2024
	Note(s)	R'000	R'000
Transactions between NLPT and other parties			
Ithuba Holdings (RF) (Pty) Ltd			
– Trade and other receivables from non-exchange transactions	1.2	18 600	6 999
– Trade and other payables from exchange transactions	4.2	48 792	31 267
National Lottery Distribution Trust Fund			
– Trade and other payables from non-exchange transactions	4.2	17 030	29 437

Controlling Entity

The NLC is a controlling entity of the NLDTF. The NLPT and NLDTF are under common control of the NLC. The NLDTF is administered by the NLC as stipulated in section 21 of the National Lotteries Act (as amended). For the first time since inception of the NLPT, in 2018 the Auditor-General of South Africa (AGSA) required NLPT to be consolidated in the NLC annual financial statements.

14. Going Concern

Cash flow projections for the next 12 months indicate that trustees will be able to settle obligations as they become due. There are no other indicators or significant events or conditions that may cast doubt on the going concern assumptions.

The NLPT shall remain effective until agreed to by the NLC and Ithuba Holdings (RF) (Pty) Ltd to dissolve the Trust, the period of which shall be after 31 May 2026, to provide for the securing of prizes that remain valid for payment to winners and advance play funds.

15. Contingent Liability

No contingent liability exists for the year in review.

16. Events after the reporting date

Management is not aware of any matter or circumstance arising since the end of the financial year, that may need to be adjusted for or disclosed in the Annual Financial Statements.

The term for the Third National Lottery and Sports Pools Licences issued to Ithuba Holdings (RF) (Pty) Ltd ends on 31 May 2025. The appointment of the next National Lottery and Sports Pools Operator will have no impact on the continuity of the NLPT.

PART G

DIVISIONAL INFORMATION



NATIONAL LOTTERIES COMMISSION
LOTTO FUNDED

R 252,217,632.20

DISBURSED FOR
PERIOD 2024/25

Sports & Recreation

1. Regulatory Compliance

1.1. Regulating Lotteries and Sports Pools

The purpose of the Regulatory Compliance Division is to executive the regulatory mandate of the NLC, through compliance and performance monitoring of lotteries and sports pools. The types of lotteries regulated by the NLC include:

- The National Lottery – through the issued Licence Agreement
- Society lotteries – registered with the NLC and allowed for non-profit entities to raise funds by selling tickets of their approved lottery schemes to the public
- Private lotteries which are –
 - lotteries conducted for and by members of a social or sporting club which is not connected with any form of gambling
 - lotteries conducted for and by persons all of whom work or reside in the same premises

Regulatory compliance aims to ensure adherence by Operators with requirements of the Act, Licence Agreements, registration conditions, and monitoring other lotteries which are self-regulating. This responsibility is aimed at ensuring that the NLC achieves its strategic theme of strengthening regulatory monitoring. Player protection is fundamental in implementing the regulatory mandate, together with ensuring that Operators conduct lotteries and sports pools with the utmost integrity.

The National Lottery and Sports Pools have remained resilient due to its ability to adapt to external challenges, such as illegal lotteries and increased competition from gambling-type activities that appear to players as lotteries. A notable trend is the growing dependency and use of technology for ticket sales. Tickets are available through traditional terminals at retailers, play channels such as commercial banks, mobile App, website and USSD code. These play channels make up almost 60% of ticket sales.

Salient results on the National Lottery and Sports Pools performance for the financial year include the following:

- Ticket sales of R7,6 billion, which were 1.9% above forecast and 5% above the 2023/24 actual ticket sales
- NLDTF contributions were equally above forecast, with actual contributions at R1,9 billion compared to R1,8 billion contributed in the 2023/24 financial year
- Prizes won by players at R3,7 billion
- Marketing spend in promoting games, as a Licence target was reached at R280 million

The NLC is required to ensure that those charged with operating the National Lottery and Sports Pools are appointed with care and qualify as fit and proper persons. This is one of the key objectives of the evaluation

and adjudication of Applications for the Fourth National Lottery and Sports Pools Licence. It is against this backdrop that the NLC develops strategies to regulate the lotteries and sports pools environment.

The regulatory mandate of the NLC continued to be implemented to ensure that lotteries and sports pools were conducted with the intention of protecting the public and player interests and maintaining the integrity of operations for lotteries and sports pools. With the changing landscape of lotteries and gambling, impacted by technology enhancements and new product development aimed at attracting new players and competing with existing lotteries, it was prudent that the NLC continued to identify matters that impact the regulatory mandate of creating a safe and sustainable lotteries and sports pools industry, while protecting players and maximising revenue to ensure a sustainable fund for good causes.

The lotteries industry faced increased competition from foreign lotteries and other lottery-type offerings being marketed to the local playing public. Online gaming is providing more options for consumers. However, it is also threatening the revenue generated by traditional lottery operators. The proliferation of online operators also poses threats to the restrictive legislated environment.

The global lottery industry is coming to grips with the rapid changes resulting from online gaming and the use of technology. Within this context, the NLC is expected to regulate the lotteries and sports pools industry and curb the scourge of illegal lotteries. The NLC is further expected to advise the Minister on the issuing of the Licence to conduct the National Lottery and Sports Pools while ensuring the National Lottery and Sports Pools are conducted with all due propriety, that the interests of every player in the National Lottery are adequately protected and that the net proceeds of the National Lottery are as large as possible.

1.2. Regulatory Response to the Legitimate Needs of Stakeholders

Key stakeholders of the NLC's regulatory function include lottery players, operators and other regulators, both in gaming and areas related to the protection of consumers and their rights. The NLC strives to provide an enabling environment for licenced and registered operators to conduct their affairs without a heavy regulatory burden to comply with.

To this end, the NLC engages regularly with the National Lottery and Sports Pools Operator to ensure that regulatory requirements are streamlined, and that its operations are conducted efficiently adhering to regulatory compliance requirements.

The NLC has put in place measures to increase the uptake of society and other lotteries as a means of fundraising for NPOs. These measures include education and awareness on types of lotteries that can be organised for fundraising purposes for non-profit entities, compliance seminars conducted with entities interested in operating lotteries, and to create awareness and understanding of requirements of the Lotteries Act to ease the regulatory burden.

The approved participants protection strategy, which aims to ensure the achievement of the NLC's legislated mandate to protect the interests of lottery participants, was implemented. Objectives of the participants protection strategy, implemented through workshops conducted across the country, include:

- Identifying best practice in respect of participants protection in the lotteries sector.
- Enabling the NLC to make responsible play an integral part of its regulatory mandate and in so doing, minimise harm to society.
- Stating clear rules for the National Lottery operator and sports pools operator, society and other lottery operators relating to:
 - Ensuring that interests of players and vulnerable groups are protected.
 - Ensuring that the Act and its Regulations, together with requirements of the licences (for National Lottery and sports pools) are strictly adhered to.
 - Providing the public with accurate information to enable informed choices to be made about the National Lottery, sports pools, society and other lotteries.
- Promoting a positive reputation for the National Lottery, sports pools, society and other lotteries, accurately reflecting their integrity as regulated lotteries and Lottery scheme operators.

In the effort to strengthen the anti-money laundering ("AML"), countering the financing of terrorism ("CFT") and countering proliferation finance ("CPF"), the NLC embarked on the journey to identify any shortcomings in the gaming industry to enable the NLC to regulate the entities and strengthen the Know Your Customer ("KYC") procedures in the industry.

At a high level, the review of the global legislation identified a set of key themes. The key themes describe the extent of regulation as well as the timing of when KYC procedures are performed. The definition of each of the themes is described below:

- Are lotteries and or sports pools defined as an accountable institution ("AI"). This means that the lottery entity and or sports pool is required to apply all the requirements typically followed by banks and other financial service providers relating to AML, CFT and CFP.
- "KYC at entry" – This defines the expectation that prior to taking part in the activity of a lottery or sports pool, the entity is required to obtain relevant KYC information before the individual is entitled to participate. This requirement does not necessarily depend on whether the entity is defined as an AI.
- "KYC at pay-out" – This defines a requirement where the entity providing the lottery or sports pool is required to KYC the individual prior to money being paid out to the individual.

The following recommendations will form part of the development of the strategy for lotteries and sports pools:

- A risk assessment should be performed regarding pay-out and determine the extent to which thresholds should be made consistent and limits changed.
- Analytics on the pay-out habits of retailers (number and size of pay-outs) to identify anomalies on an ongoing basis.

- Consider the implementation of better onboarding procedures relating to the beneficiaries of the funds for lottery pay-outs.
- Strengthen the pay-out procedures to ensure consistency among channels. Potentially lowering limits since these are not used.

1.3. Overview of Regulatory Compliance Activities Achieved

The work of Regulatory Compliance focused on confirming that operators of lotteries and sports pools were adhering to legislative, licence and registration requirements. To this end, the following compliance reviews were conducted:

- Monitoring of all lotteries and sports pools to ensure they are conducted with integrity.
- Requests for regulatory approvals were attended to timeously, where there the information was inadequate to grant such approval, operators were engaged and guidance provided on submission of the information required.
- All enquiries and complaints were attended to by providing complete and accurate information.
- Protecting lottery and sports pool players' interests and ensuring that prizes won are paid in full and on time, against valid prize claims.
- Verifying that operators of lotteries and sports pools adhered to regulatory requirements and other legislative provisions, such as the protection of personal information.
- Monitoring the operators' processes to ensure that business continuity and cyber security measures were put in place.
- Promoting education and awareness on the Lotteries Act to create awareness on the harmful effects of gaming.
- Considering and approving innovative ways proposed by lottery and sports pools operators to ensure the success of their operations while adhering to regulatory requirements.

1.4. Regulatory Value Chain

The NLC's regulatory compliance value chain is based on the core regulatory activities of a well-functioning lotteries and sports pools regulator.

- National Lottery and sports pools Request or Proposals. - Society lottery applications.

- National Lottery and sports pools bid evaluation and adjudication. - Society lottery applications processing.

- Other lotteries exempt applications assessment.

- Issuing of the National Lottery and sports pools licence. - Certification of society lotteries and schemes.

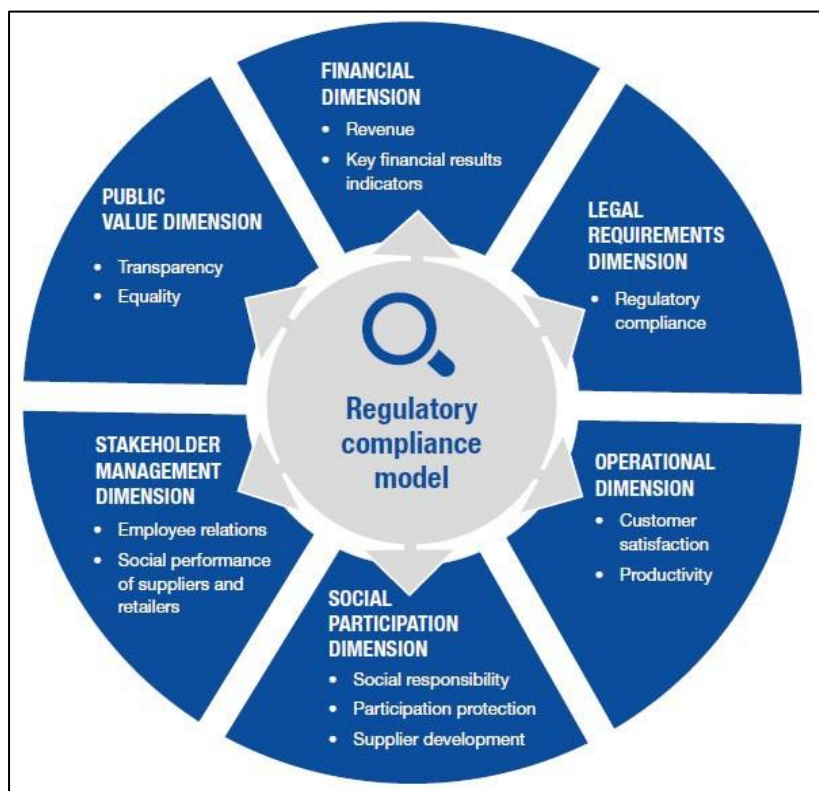
- Participants protection. - Education and awareness. - Enforcement of provisions of the Lotteries Act.

- National Lottery and sports pools compliance monitoring. - Society lotteries compliance monitoring. - Other lotteries regulation.

1.4. Regulatory Compliance Model

The regulatory mandate continued to be one of the NLC's strategic priorities, focusing on regulating and monitoring the compliance and performance of operators with the Lotteries Act, and licenses and registration requirements. The NLC ensured optimum and balanced regulation of lotteries and sports pools operators by implementing the regulatory compliance model depicted below:

Adopted from Dr L Meyer's Regulatory Compliance Model, 2013



In accordance with the directive to ensure that the NLC is positioned and recognised as an effective regulator, the following continued to be implemented:

- Developing a strategy that will influence the direction of the legislation by advising the Minister on matters relating to lotteries and sports pools.
- Introducing programmes that give effect to section 2B of the Lotteries Act, that stipulates that the Commission must ensure that the interests of participants in the National Lottery are adequately protected.
- Identify innovative ways to combat illegal lotteries.
- Exploring opportunities in private lotteries as contemplated in the Lotteries Act to enhance the fundraising capabilities of non-profit organisations.

1.5. Regulating the National Lottery and Sports Pools Operator

Proceeds from the National Lottery and sports pools are used to fund good causes and operations of the NLC. Therefore, the sustainability of the National Lottery and sports pools remains critical in the support of community initiatives undertaken by the civil society sector. The main objective of the regulatory function is to ensure that the integrity and reputation of the National Lottery and sports pools is maintained. The protection of lottery participants further remains top of the agenda to ensure that the operator adheres to the Act and Licence agreements.

Regulatory Activities

As part of regulatory compliance objectives, the following reviews were conducted to verify compliance with and performance against the Licence agreements and the Act:

Vetting persons that operate or are associated with operating the National Lottery and Sports Pools

All directors and employees of the operator were vetted, together with retailers who sell National Lottery and Sports Pools tickets. The NLC ensured that key contractors that conduct business with the operator were vetted to maintain the integrity of the National Lottery and sports pools and player protection. The fit and proper assessment as required by Section 13(3) was conducted on those persons charged with the management of the National Lottery and Sports Pools. All persons involved were found to be fit and proper.

1.6. Providing Regulatory Approvals and Ministerial Advice

The NLC received proposals from the operator for new games or changes to existing games and business processes, the introduction of alternate play channels and amendments to game rules and prize pay-out structures. These proposals were assessed and considered for approval as required by the Act and the Licence agreements.

The operator submitted various proposals during the year under review, and the necessary approvals were granted, once compliance with the Act and Licence agreements were verified. In line with Section 14(1), the Minister, after consulting with the Board renewed the National Lottery Licence by 24 months, which commenced on 01 June 2023. This has resulted in increased contributions to the NLDTF from 25.5% to 29.5%.

1.7. Ensuring Player Protection

Protecting players' interests is central to the regulatory mandate. The following were some of the regulatory activities performed to protect players:

Ensuring that lotteries and sports pools operators pays prizes promptly by conducting regular reviews of payments to prize winners.
Protecting players against possible fraud by ensuring that operators implement appropriate security measures to verify the identity of winners who claim prizes.
Conducting compliance reviews to ensure that operators protect the identity of winners, in compliance with the Licence requirements.
Approving and monitoring descriptions and procedures for key processes such as marketing of lottery and sports pools games, draws and prize payments.
Ensuring that clear information is available to players, including information on games available, how to play and claim prizes.
Handling complaints and enquiries from players relating to the conduct of lotteries and sports pools, together with gambling and consumer related matters, which are referred to the respective regulators.
Ensuring that there are controls in place to protect players against excessive play by putting in place play limits for all games.
Ensuring that there are controls in place to protect against underage play.

1.8. Safeguarding the Fairness of the National Lottery and Sports Pools Draws

Through inspections, compliance reviews, systems testing and verification, the NLC has ensured that draws were conducted in a transparent manner and the draw results were accurately recorded. Approved procedures govern how the National Lottery and sports pools draws are carried out, and every draw was overseen by independent auditors who provide assurance that game draws were carried out in compliance with approved procedures.

1.9. Monitoring of the Central Gaming System through the Independent Verification System

The technological landscape in South Africa is rapidly evolving. High mobile phone penetration, particularly the widespread use of smartphones, is reshaping how organisations interact with the public.

The NLC monitors the reliability, security and efficiency of the National Lottery and sports pools' central gaming system, network of terminals and all the play channels to ensure that every National Lottery and sports pools ticket bought is correctly recorded and included in the relevant draw. The independent verification system allows the NLC to verify that ticket sales, prize pay-outs and the number of winners and prize values are accurate after each draw. The system enables the NLC to confirm whether funds due to NLDTF were completely accounted for and paid on time.

Unclaimed prizes and funds for tickets bought in advance are required to be kept securely in the National Lottery Participants Trust (NLPT). The Trust is registered with Trustees appointed and charged with the oversight of the trust funds, for the benefit of trust beneficiaries. The operator is required to make payments into the NLPT for prizes won but not claimed and funds for tickets bought in advance. This is done to safeguard players funds.

Compliance reviews are conducted weekly to verify that the transfer of funds is conducted in compliance with the Licence and the Trust Deed. Management accounts are prepared quarterly and considered by the Trustees. Annual Financial Statements are prepared and independently audited with an opinion expressed on the fair presentation of the financial position of the NLPT.

1.10. Monitoring of Payments to the NLDTF

The NLC ensured that the proportion of National Lottery and sports pools ticket sales that were due to the NLDTF, as well as any other prescribed payments, were transferred from the operator to the NLDTF in accordance with Licence requirements.

1.11. Monitoring the Protection of Players Funds and Prizes Won

During the period under review, the following compliance reviews were conducted to ensure the safeguarding of players funds:

The correct prize allocations have been made and paid across all games.

In line with approved game rules and prize structures, compliance reviews were conducted to ensure that the correct prizes were allocated for all games.

The safeguarding of players funds.

Funds for players who bought tickets in advance were monitored to ensure that they were transferred into the Participants Trust Fund for safekeeping.

The safeguarding of prizes won but not claimed.

The operator is required to transfer funds for prizes won but not claimed, into the Participants Trust Fund, to secure for future prize claims.

Prizes won but not claimed after 365 days of the draw date.

Prizes won but not claimed 365 days after a draw, are considered as expired and are transferred to the NLDTF.

1.12. Protecting the Integrity of the National Lottery and Sports Pools

Draw results and prizes won are published on the National Lottery website and other media platforms, to verify the integrity of the National Lottery and sports pools information displayed therein. Trademarks, copyright, and National Lottery and sports pools logos were monitored in all publications to verify that they correctly appear on all National Lottery and sports pools materials available to the public. This ensures that players can tell the difference between the National Lottery, sports pools and other gaming products available in the market. Retailer inspections were conducted to ensure that retailers comply with regulatory requirements.

1.13. Monitoring the Implementation of Social Responsibility Programmes, Broad-Based Black Economic Empowerment (B-BBEE), Supplier Development Initiatives, Localisation and Economic Empowerment Requirements

The Act and the Licence agreement stipulates that the operator will initiate and support opportunities for social and economic empowerment, affirmative action, employment equity and representation, training and skills development, promotion of small businesses and job creation, advancement of women in business, as well as winners counselling and financial advice.

The operator is further required to show commitment to and comply with all B-BBEE legislation and localise its procurement of goods and services to the extent that it is reasonably possible, without having a detrimental effect on the running of the National Lottery and sports pools. The Operator was assessed at level 1 B-BBEE for the 2024/25 reporting period.

Over 91% (R951 million) was spent on goods and services procured from local suppliers, with a spending of R833 million from suppliers rated at B-BBEE level 3 and above. Retailers were paid commission for selling lottery tickets and paying out prizes. Commission paid for the year was R343 million.

1.14. Ensuring Compliance and Enforcement

Society lotteries

The Act permits NPOs to raise funds through conducting society lotteries. Interested NPOs are required to register with the NLC. On registration, a society (NPO) is eligible to submit a lottery scheme to the NLC for registration and approval. The Act allows an NPO to operate up to six schemes in a year, raising a maximum of R2 million per scheme. An NPO may request to be granted an exemption to increase the cost of a ticket and/or the total value of prizes and funds to be raised by the society. The Act further authorises the NLC to conduct inspections to determine that society lotteries were undertaken in compliance with the Act and its Regulations.

A summary of society lottery activities conducted during the year is indicated below:

Society lotteries	2024-25	2023-24
Number of societies registered	30	24
Number of schemes registered	123	117
Number of compliance inspections conducted	12	10
Number of draw inspections conducted	25	19
Number of pre-approval inspections conducted	31	28
Number of exemptions granted	4	15
Number of compliance seminars held	65	68
Number of lottery returns assessed	85	94

The summary of **funds raised** by 123 society lottery schemes [2024: 117 schemes] is reflected below:

Month	2024-25	2023-24
April	R2 977 680.00	R1 033 980.00
May	R42 343 910.00	R130 650.00
June	R2 281 800.00	R1 778 410.00
July	R192 420.00	R246 800.00
August	R93 850.00	R4 732 379.00
September	R3 640 157.00	R532 430.00
October	R713 650.00	R1 997 850.00
November	R1 263 160.00	R2 573 710.00
December	R4 037 100.00	R159 490.00
January	R1 263 230.00	R3 788 789.00
February	R3 029 508.00	R4 497 750.00
March	R34 839 990.00	R5 986 875.00
Total	*R96 676 455.00	R27 459 113.00

* The increase is a result of annual returns for society lottery schemes that were due in the 2023-24 financial year, which were submitted in the 2024-25 financial year.

The focus for the new financial year will be to continue creating awareness on society lotteries and assisting NPOs who wish to conduct such schemes to comply with the Act.

Illegal lotteries

In implementing the regulatory mandate to enforce provisions of the Act, the NLC identified lottery schemes that were promoted to the public. This was done to identify lottery schemes that may be in contravention of the Act, whilst ensuring the protection of participants in such schemes.

Legal analysis was conducted on such lottery schemes to ascertain whether or not such schemes are permissible in terms of the Act. If such lotteries are conducted in contravention of the Act, they are rendered illegal and enforcement action is taken. Society lotteries that were non-compliant with the Act were identified. The NLC was successful in having such schemes declared illegal as they were contrary to the Act. These schemes were subsequently discontinued.

Competitions that were run as promotional competitions, but not in compliance with requirements of the Consumer Protection Act, were identified as illegal lotteries and the companies were instructed to discontinue their competitions. The enforcement of provisions of the Act ensured the achievement of the regulatory mandate to protect lottery participants. Below is a table summarising the number of investigations conducted for the year:

Lottery schemes investigated	2024-25	2023-24
Illegal lotteries investigated and closed	216	102
Promotional competitions investigated and closed	486	593
Lottery schemes under investigation	12	15

2. Grant Funding and Operating Model

2.1. Operations Division

The Operations division plays a critical role as an executionary of the NLC's strategic outcomes on the grant funding mandate to attain operational effectiveness and contribute to improving society's welfare. In particular, the division is responsible for ensuring that the Grant Funding strategy, a core component of the NLC mandate, is successfully realised. Furthermore, the Division is tasked with enhancing the public's understanding of the NLC's dual mandate regarding regulatory and grant funding functions, improving the reputation and brand positioning, and communicating the identified funding focus areas to the public.

For the year under review, Operational Targets achieved include:

- Adjudicating more than 90% of application within 150 days
- Conducting 183 Education and Awareness Workshops across the nation
- Contributed to the allocation of more than 50% of the RBF Funding
- Implemented the national stakeholder perception survey
- Profiling of 105 success stories from the NLC funded Projects in print and digital media as well as other public platforms

The NLC discharges its mandate in an environment that is highly volatile, complex, uncertain and ambiguous, which is characterised by an ailing economy, escalating social ills, the threat of climate change and most recently, the increase of fraud and corruption. The Operations division continues to discharge its grant funding function in a South African environment uniquely punctuated by deepening poverty, structural unemployment, and inequality.

By funding civil society organisations, the NLC contributes significantly to addressing societal challenges and improving citizens' welfare. However, exponential growth in registered civil society organisations over the years implies that the demand for funding also intensifies, thereby placing the NLC in an unenviable situation of having to stretch out the small available purse to meet the needs of the ever-needy development sector. The rising reliance on grants inadvertently pushes the NLC and the development sector into a complex tango dance in which the funder's agenda ought to reconcile with those applying for funds. This reconciliation is seldom seamless.

The situation makes it necessary for the mechanisms for due diligence at the NLC to be strengthened. This will ensure that only credible NPOs and NPCs can be funded, as the mere registration of an NPO or NPC cannot be considered an acceptable proxy indicator for good governance at the organisation.

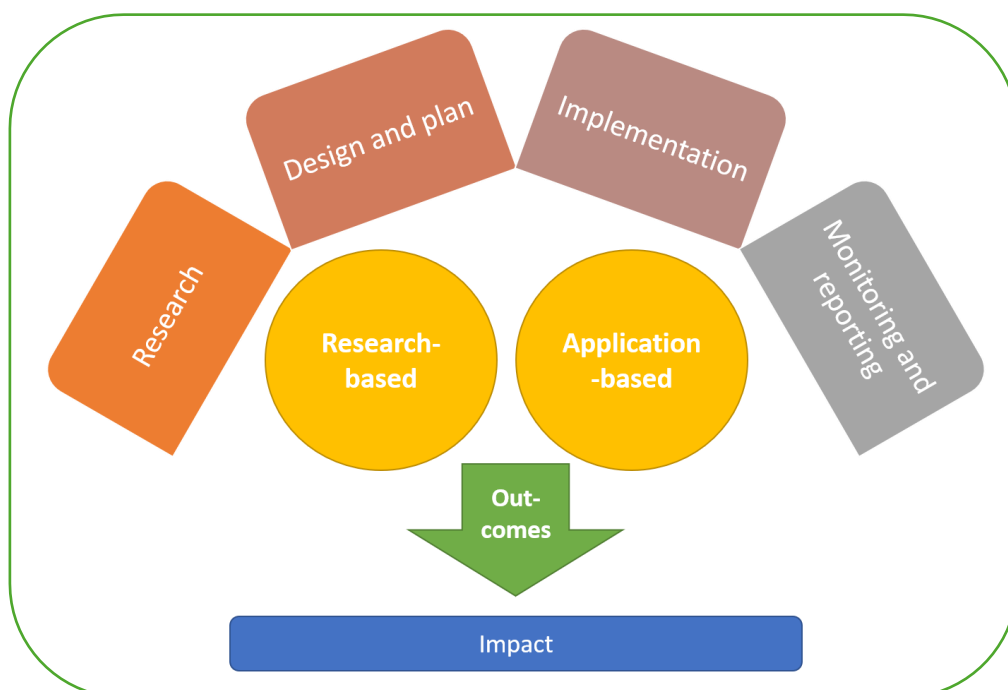
Attaining this elusive reconciliation requires concerted efforts at a more strategic, systematic, and intentional approach to grant funding. To this end, the NLC revised the philosophy of its funding model and centred it around the core concept of "Funding for Impact". The notion of beneficiary-centricity is the critical strategic intervention to ensure that 'Funding for Impact' succeeds. A programme approach, which allows identifying underlying factors to explain social conditions that grant funding seeks to address, is at the center of beneficiary-centricity.

From the Corruption perspective, the Division had to continue with the implementation of controls introduced in 2023/24 to address internal control weaknesses and to improve efficiency and accountability.

2.2. Operating Model

The Operations Division ensures that funding is administered efficiently and economically. The NLC's Grant Funding Model is designed to promote and support the NLC's strategic mandate by responding to socio-economic challenges and leveraging on opportunities through grant funding. The edifice of NLC's model is built upon the principle to utilise NLC capital to create opportunities for communities to realise their potential. The funding model's centre is an overarching objective of 'Fund for Impact' to maximise the return on limited resources.

Figure 1.1: NLC's Grant Funding model



As illustrated in the Figure above, both the application-based (responsive) and research-based (strategic) funding models are based on strategic planning and research. Furthermore, both modes entail thorough monitoring and impact evaluation for learning lessons and demonstrating success.

Applications are assessed against strategically formulated criteria for application-based funding, constituting the critical reference point for success and impact. The NLC develops a strategic framework annually with focus areas broadly aligned with national priorities. Research-based funding assists in addressing strategic development issues to enhance social engineering on a wide geographical basis. In this mode, the broad programme idea originates with and is developed strategically and proactively by the funder based on research conducted. Research-based funding may also be available for emergency support following natural or other disasters.

2.3. Divisional Priorities

The priorities of the Operations Division briefly outlined here are based on the projected requirements of the NLC, derived from the strategic outcomes in the Strategic Plan as well as the Annual Performance Plan (APP) for the period 2024-25.

2.3.1. Digitisation of the Grant Funding Model

The digitisation project of the NLC began in the 2023/24 financial year and was at an advanced stage at the end of the reporting period. The NLC opened a call for applications using the new Thuthuka System as an application platform. There were challenges with the introduction of this new system, which is consistent with all new technology. These challenges were faced both internally and externally, with public access and adherence to tighter controls, in collaboration with key stakeholders (Companies and Intellectual Property Commission, South African Fraud Prevention Services and the Department of Social Development), being the most prevalent.

2.3.2. Restoration of the NLC Brand Reputation

Significant damage has been done to the NLC brand in recent years, with allegations of corruption, mismanagement of funds, lack of transparency, delayed investigations and ongoing unfavorable media coverage.

Public confidence in the NLC has been eroded by the corruption scandals, with a pervasive narrative that the organisation is self-serving and disconnected from a key mandate of supporting charitable causes.

Continuous media reports of corruption and financial mismanagement have kept the NLC in the public eye, making it difficult for the organisation to fully rebuild its image while under scrutiny. However, some positive coverage has been seen as investigations led to arrests and the recovery of funds.

For the stakeholder management, marketing and communications unit to change the tide of public opinion, it was critical to embark on seed messaging about the turnaround with key media, which requires face to face engagements with leadership and targeted journalists.

Strides have been made in re-establishing open and positive media relations, and the tone of engagements has warmed from probing approaches to information-seeking on the outcomes the NLC seeks to achieve as it emerges from a turbulent period.

Alongside other measures being implemented across the organisation to restore public and stakeholder trust, the Stakeholder Management, Marketing and Communications Unit, has identified the following approaches as key in restoring the NLC Brand reputation,

- Improve the standard of performance across the division.
- Engender a culture of accountability and consequence management.
- Integrate the anti-fraud and corruption initiatives into external communication and engagements with stakeholders.
- Embark on an ongoing engagement programme on matters related to values, policies, and importance of performance and brand relationships.
- A targeted public relations programme built around four key areas of credibility of leadership, operational excellence, taking accountability and building trust, and taking the NLC into the future through modernization.

The table below outlines NLC media engagements for the period from 1 April 2024 – 31 March 2025

Platform	Interviewee	Topic	Date
SABCNews	Minister of Trade, Industry and Competition, Parks Tau	NLC Status on the bidding process: Parks Tau weighs in	9 October 2024
SABCNews	Prof Barney Pityana	NLC media briefing on grant funding	29 October 2024
SABCNews	Prof Barney Pityana	NLC refuses to be drawn into discussion	29 October 2024
Newzroom Afrika	Commissioner Jodi Scholtz	Auditing firms accused of aiding fraud in NLC scandal	2 December 2024
Kopanong FM Radio	Acting Provincial Manager-Free State Mr. Montsho Pheaha	Sharing valuable insights on: - Grant Funding requirements	23 January 2025

		- Application processes for the 2024/2025 call for Applications	
Phalaphala FM	Head of Stakeholder Management, Marketing and Communication - Mr. Rudzani Tshigemane	Online application processes	30 January 2025
Power FM	NLC Commissioner, Ms. Jodi Scholtz	New online system	10 February 2025
Mahikeng FM 96.7	North West Provincial Manager: Mr. Keorapetse Sofeleng	Sharing valuable insights on: - Grant Funding requirements - Application processes for the 2024/2025 call for Applications	12 February 2025
EK FM - 103.6	Head of Stakeholder Management, Marketing and Communication - Mr. Rudzani Tshigemane	Online Application Processes	21 February 2025
Newzroom Afrika	Prof Barney Pityana	No strategy to deal with hunger - Pityana	27 February 2025
Power FM	NLC Commissioner, Ms. Jodi Scholtz	Discussion on the NLC introducing Zero-Related Bandwidth on its grant funding application platform.	28 February 2025
Newzroom Afrika	Commissioner Jodi Scholtz	Decision on new lottery operator postponed	2 March 2025
Newzroom Afrika'	Commissioner Jodi Scholtz	Discussion on the NLC's groundbreaking Zero-Rated Bandwidth initiative and Modernization 4.0.	2 March 2025

KAYA FM 95.9	Executive Manager: Legal Services, Advocate Lesedi Boihang	Advocate Boihang will be discussing governance issues at the National Lotteries Commission	4 March 2025
Radio Khwezi (90.5 FM or 107.7 FM)	Acting KZN Provincial Manager, Ms. Geveza	Sharing valuable insights on: - Grant Funding requirements - Application processes for the 2024/25 call for Applications	25 March 2025
UKhozi FM (90.8 FM)	Acting KZN Provincial Manager, Ms. Precious Nobuhle Geveza	Sharing valuable insights on: - Grant Funding requirements - Application processes for the 2024/25 call for Applications	30 March 2025

2.3.3. Strategic Partnerships

As the division, we concede that we are not the only player in the developmental space. Therefore, partnerships are necessary to enhance the grant funding mandate and build a sustainable civil society sector. The table below outlines partnerships the organisation entered into in the period under review.

NAME OF STRATEGIC PARTNER	AREAS OF COLLABORATIONS
The Chemical Industries Education & Training Sector Authority (CHIETA) MOA	Implementing Smart Skills Centres and Education and Awareness partnership
National House of Traditional and Khoisan Leaders (NHTKL):	Access to traditional leadership and partnership support on ongoing projects. Capacity Building initiatives Partnership on Education and Awareness
National Youth Development Agencies	Capacity Building initiatives Partnership on Education and Awareness
South African Fraud Prevention Service (SAFPS)	API integration

Department of Basic Education (DBE)	API integration
South African Revenue Services (SARS)	API integration
Department of Home Affairs (DHA)	API integration

2.3.4. The Influx of Applications

The high number of applications received by the NLC continues to be a huge challenge.

The Call for Applications for grant funding for 2024/25 opened in December 2024. A total of 16 661 profiles were registered on the new online system. Thuthuka, represents a modern online grants management system designed to make funding processes more accessible, transparent, and efficient. Through Thuthuka, applicants can now submit proposals without the need to travel to a NLC office heralding a reduction in paperwork and delays. The system is designed to enhance accountability, strengthen compliance, and ensure that funding reaches beneficiaries in a streamlined and user-friendly manner. By leveraging technology, the NLC is reaffirming its commitment to supporting development and empowering communities across South Africa.

It is not inconceivable to link the flood of applications with the increased demand for funding to address worrying socio-economic challenges in the communities and the growing public's knowledge about the NLC services because of the education and awareness initiatives. The complexity of this issue is such that there are no clear-cut solutions. Rather, the influx raises more questions: Should we continue accepting applications that do not meet the set criteria for funding? Should we not agree to review the regulations to allow for the administrative decline of non-compliant applications if we receive them? Should we stop stirring the market with education and awareness workshops?

Admittedly, addressing the influx of applications requires a multifaceted approach focusing on short-term and long-term wins. To this end, the following measures were explored with some level of success:

- Raising the entry levels for NLC applicants by aligning the requirements to the legislation that governs the types of organisations eligible to apply to the NLC, even if they are first time applicants, among other measures,
- Introduction of the Pre-Adjudication visit to all compliant applications,
- Minimising and narrowing the funding focus areas,
- Discontinuation of the Independent Accredited Agents,
- Shifting the focus of education and awareness workshops from grant funding to regulatory functions,
- Monitoring the number of applications received and projecting them against the available budget, for the purpose of closing the call,
- Tightening controls to identify people serving in the management committees of multiple organisations applying in different provinces.

2.3.5. Progress Reports

Once again, the issue of the progress reports came under intense spotlight. following the findings noted by the AGSA on the liability of grants. AGSA stated, amongst other issues, that there needed to be more communication between the NLC and the grant holders concerning the submission of the progress reports as well as compliance with the grant agreement.

The introduction of the Pre-adjudication Site Visits as well as the monitoring of all (100%) funded projects showed a positive development in the period under review. There was an increase in the number of organisations submitting compliant reports on time and our ability to identify and deal with fraudulent organisations was greatly enhanced.

2.3.6. Implementation of the Auditor General's (AG) Audit Recommendations

The Operations Division has identified an important opportunity that exists from the work of the Auditor General within the organisation and has embraced the AG as a key Stakeholder and a major source of Input for improvement. In doing so the Operations Division has begun to use the AG's findings to improve controls, governance as well as accountability. In 2024/25, the NLC continued to implement key Auditor General recommendations and controls that brought some improvement in the operations of the NLC.

2.3.7. Stakeholder Management, Marketing and Communications

The NLC has a responsibility of promoting public knowledge and awareness through various means, including:

- Development and implementation of educational and informational measures aimed at educating both the public and lottery operators about the provisions of the Lotteries Act.
- Educating the public by providing clear explanations of the process, requirements, and qualifications pertaining to grant applications under the Act.

During the year under review, NLC, the through Stakeholder Management, Marketing and Communications Department and provincial offices have implemented Education and Awareness Help Desks /Workshop sessions across the country, with a strong focus on the NLC dual mandate, 2024/25 funding focus areas, compliance requirements and NLC Thuthuka 4.0 System. Stakeholder engagement priorities in 2024/25 included the integration of application programming interfaces (APIs) with identified Blockchain stakeholders from government, its agencies, and the private sector.

During the 2024/2025 financial year, the Stakeholder Management Unit progressed with signing Memorandums of Agreement (MOAs) with these blockchain stakeholders and hosted operational meetings to identify key areas of collaboration. These strategic partnerships are essential to advancing the NLC's

modernisation initiatives and ensuring the delivery of its dual mandate in a rapidly evolving technological environment. Operationally, targets include:

- Conducting 183 education and awareness campaigns;
- Implementation of 97 Stakeholder Engagements;
- Profiling 105 success stories from NLC Lotto Funded projects documented in print; and
- Strategic partnerships collaboration with the culmination of the signing of memoranda of understanding/agreement for the 2024/25 financial year.

The NLC also conducted a Stakeholder Perception Survey with internal and external stakeholders, to determine the needs of the entire NLC Stakeholder Grid, as per the 2024/25 financial year Annual Performance Plan (APP).

2.3.8. Key Programmes

In executing the NLC's grant funding mandate, the Operations Division ensures that efficiency and effectiveness in critical programmes are achieved to create value for citizens and maximise impact for beneficiaries. The Figure below depicts the essential programmes for the division:



The key programmes within the Operations Division are as follows:

- **Grant funding, 'Funding for Impact':** This is the strategic approach to ensure that NLC funding uplifts communities from abject poverty and improves living conditions. The key focus will be on adjudicating within the prescribed timeframes, as well as ensuring that the Grant Agreements are returned to the NLC with the stipulated time.

- **Provincial offices** are the nucleus of the Operations Division. Their proximity to the communities is vital to widen access to NLC's services insofar as regulatory and grant funding functions are concerned. Provincial Offices are the key implementors of the grant funding mandate.
- **Applicants and grant-holders** alike represent the development sector and form an integral component of the overall objective 'Fund for Impact'. The NLC can realise the maximum economic and social impact through the developmental sector's programmes.
- **Distributing Agencies** serve as the mechanism through which grant applications are adjudicated. They are mainly responsible for distributing the allocated sum fairly and equitably amongst all the applicants who meet the prescribed requirements.
- **Stakeholder relations** are crucial in establishing and maintaining meaningful connections with external stakeholders that add value to our efforts to enhance the regulatory and grant funding mandates. The key focus for the 2024/25 was on improved collaborations, better understanding stakeholder needs and the development of strategies around that area.
- **Positioning the NLC as a regulator** is part of the ongoing efforts to enhance the public's understanding of the primary regulatory mandate and its significance in maximising the potential to increase revenue for good causes. Furthermore, it is vital to avoid public confusion between the regulator and the operator of the national lotteries.
- **The marketing and communication** Department focused on raising awareness about the NLC's dual mandate, raising awareness on programmes and services, communicating key organisational developments, and promoting the profile and reputation of the NLC. The Department ensured that stakeholder focussed interventions mentioned above are executed.

Modernisation 4.0



**Enhancing access to NLC funding
applicants through the Thuthuka online
grant management system**

3.1 Legal Services Division

3.1.1. Compliance Initiatives

The Legal Services Division led the implementation of a Legal Management Framework and development of Top 10 High Risk Rated Compliance Risk Management Plans, aligned with the Regulatory Universe which contains the Lotteries Act, PFMA, King IV Report, and other applicable and relevant regulatory frameworks. The Division provided legal vetting of policies and contractual instruments, developed a legislative compliance register, and conducted training to enhance compliance culture. Cross-functional collaboration ensured integration of legal and regulatory requirements in operational processes.

3.1.2. Key Legal Issues

Key matters included:

- Active litigation from legacy grant-related disputes.
- Regulatory inquiries and subpoenas, notably from the SIU.
- Internal disciplinary hearings and external administrative reviews.
- Each case was managed with legal oversight to protect the NLC's integrity and ensure compliance with procedural and substantive legal standards.

3.1.3. Risk Management

Quarterly legal risk assessments were conducted. Legal Services introduced a litigation dashboard and pre-contractual risk reviews. Legal opinions were issued to pre-empt non-compliance, particularly in procurement, grant-making, and governance processes. The Division contributed to the entity-wide enterprise risk framework.

3.1.4. Legal Personnel

The team includes attorneys, legal officers, a legal specialist, two interns all with public sector and regulatory law expertise. Two new legal officers and a legal specialist and the Interns were appointed to expand litigation and administrative law capability. The Division is led by the Executive Manager: Legal Services, a senior legal practitioner with extensive experience in public law and governance.

3.1.5. Key Legal Developments

The Lotteries Amendment Act and recent court rulings on the powers of public entities prompted a review and amendment process, which is underway, of both the Lotteries Act and its Regulations to update internal legal interpretations and compliance measures. The Division conducted legal briefings to ensure operational readiness in response to these changes, reviews and amendments.

3.1.6. Engagement with Stakeholders

Legal Services actively engaged with the dtic, State Attorney, SIU, and National Treasury on compliance, litigation, and regulatory matters. Participation in national legal forums allowed the Division to influence emerging regulatory policies and ensure alignment with national governance priorities.

3.1.7. Board-Level Summary: Legal Services Division

Overview

The Legal Services Division provided strategic legal and compliance support to ensure the NLC's lawful and ethical operations. This included strengthening internal controls, managing legal risks, and upholding accountability amid increased regulatory scrutiny.

Key Highlights

- **Compliance Framework Enhanced:** CRMPs and legislative register developed.
- **Litigation Managed:** Legacy and SIU-related matters legally managed.
- **Proactive Legal Risk Mitigation:** Contract reviews and legal vetting prioritised.
- **Capacity Strengthened:** Legal team expanded; ongoing professional development supported.
- **Stakeholder Engagement:** Sustained intergovernmental cooperation and legal policy input.

Forward Focus

The following strategic priorities will guide our transformation into a world-class legal function:

1. Finalising amendments of the Lotteries Amendment Act and its Regulations including Post-Amendment Legal Framework Integration

- Full integration of the Lotteries Amendment Act provisions into all operational and governance frameworks.
- Development of guidance notes and compliance toolkits for internal use.

2. Legal Digitalisation and Knowledge Management

- Implementation of a secure Legal Case Management System (LCMS) to streamline litigation tracking, contract workflows, and legal opinion repositories.
- Establishment of a centralised, searchable legal knowledge hub to preserve institutional memory and improve decision-making efficiency.

3. Strengthening Legal Governance Advisory

- Increased involvement in policy formulation, strategic decision-making, and board advisory functions.
- Enhanced internal legal audits and policy gap assessments.

4. Capacity Development and Specialisation

- Development of a Legal Skills Development Framework to attract, retain, and upskill legal professionals in areas such as constitutional law, procurement law, administrative justice, and public interest litigation.
- Pursuit of accreditations, memberships, and benchmarking partnerships with international legal and compliance bodies.

5. Legal Technology and Innovation

- Exploration of Artificial Intelligence (AI)-powered legal research tools and contract analytics.
- Pilot use of smart templates and automated legal drafting tools to improve turnaround times and reduce human error.

6. Public Sector Legal Thought Leadership

- Thought leadership through publications, participation in national commissions and roundtables, and hosting legal symposia or compliance forums.
- Collaboration with academia and legal think tanks to contribute to legal reform and policy dialogue.

7. Enhanced Stakeholder and Regulatory Engagement

- Deepening strategic partnerships with enforcement agencies, regulatory authorities, and oversight bodies to promote coordinated compliance and transparent governance.
- Regular legal liaison sessions with stakeholders to address regulatory pain points and emerging risks.

8. Legal Risk Intelligence and Scenario Planning

- Introduction of scenario-based legal risk forecasting and early-warning systems.
- Annual horizon-scanning exercises to anticipate regulatory shifts, judicial trends, and geopolitical developments.

4. Chief Financial Officer's Review

Key Highlights – 2024/25

- R874 million of grants approved
- R988 million of cash disbursed
- R248 million in spending allocated to designated groups



I am pleased to present the financial performance and stewardship of the National Lotteries Commission (NLC) for the year ended 31 March 2025. This period has been characterised by strategic investment in grant-making, strengthening of financial systems, and a steadfast commitment to long-term sustainability.

Strategic Progress and Governance Reforms

The year under review marks a pivotal moment for the NLC, an opportunity to reaffirm our commitment to exemplary governance, accountability, and impactful service delivery. Following the qualified audit opinion issued by the Auditor-General for 2023/24, which highlighted systemic governance weaknesses, financial control deficiencies, and non-compliance with legislation, the Board and executive leadership took decisive remedial actions.

Guided by South Africa's King IV governance principles and the Public Finance Management Act, we initiated a comprehensive overhaul of governance practices, including:

- Enhanced pre-adjudication documentation reviews, updated accounting policies, strengthened asset management controls, and automation of grant funding processes.
- Suspension of disbursements on flagged grants to enable detailed compliance assessments.
- Establishment of a loss-control committee to investigate irregular expenditure and enforce consequence management.

Recognising the critical role of digitisation in governance, we launched a new grant application and management system, automating key workflows and embedding fraud prevention aligned with our turnaround plan.

Tangible Results and Organisational Resilience

The above reforms have yielded significant improvements, including:

- Strengthened internal controls and near-complete compliance, resolving nearly R1 billion of previously underspent grant funding.
- Renewed stakeholder confidence supported by automated oversight and targeted remediation.
- Increased organisational resilience, underpinned by rigorous oversight mechanisms, pre-payment checks, and digital tracking.

Through these governance enhancements, the NLC has safeguarded lottery-generated funds and reinforced its position as a credible catalyst for national development.

Financial Performance and Stewardship

As at 31 March 2025, contributions from national lottery ticket sales to the NLDTF totalled R2.039 billion, representing a 4.56% increase over the prior year (2024: R1.950 billion). We exceeded the year-to-date budget of R1.924 billion by 5.97%, reflecting robust ticket sales and funding momentum.

Grant allocations recognised as expenses amounted to R988 million. These expenditures are strictly aligned with countersigned grant agreements and validated progress reports, ensuring fiscal discipline and accountability.

Liabilities decreased markedly to R44 million (2024: R74 million), a reduction of 40.5%, driven by accelerated beneficiary payments.

Beneficiary payment timeliness improved substantially, with average days to pay beneficiaries reduced from 336 days (payment value R523 million) in March 2024 to 75 days (payment value R989 million) in March 2025.

Regarding first-tranche payments of the 2023/24 call for applications, the average turnaround time was 75 days—slightly above the legislated maximum of 60 days—due to:

- A backlog of previously approved grants.
- Additional manual validation processes introduced prior to payment.
- Temporary suspension of cross-departmental verifications involving the Department of Social Development (DSD) and the Companies and Intellectual Property Commission (CIPC) in July 2024.

While these factors extended processing times, they have strengthened compliance and governance frameworks, and efforts are underway to streamline these processes as external validations resume.

Fees from lotteries and societies amounted to R62 thousand, down from R96 thousand the previous year, a decrease of approximately 35.4%.

Surplus funds are prudently invested in a call account with Rand Merchant Bank (RMB), earning an average interest rate of 7.5%. This strategy balances capital preservation and liquidity, ensuring optimal returns amid a South African Reserve Bank repo rate of 7.25% (May 2025), reflecting cautious monetary policy amid global economic uncertainties.

Expenditure and Supplier Management

Expenditure on goods and services increased by 27,9% year-on-year, driven primarily by costs related to:

- Modernisation initiatives,
- Legal fees arising from ongoing litigation,
- Once-off expenses associated with the adjudication of the 4th lottery licence.

The NLC remains committed to efficient supplier management and compliance with payment terms. During the reporting period:

- 91% of suppliers were paid within 30 days, in line with Treasury regulations.
- The average payment turnaround was 15 days, demonstrating effective processing and prioritisation.

This underscores our commitment to supporting supplier sustainability and maintaining strong partnerships, especially with designated and emerging suppliers.

Procurement with Designated Groups

Aligned with our strategic procurement objectives, expenditure with designated groups increased significantly year-on-year. As of March 2025, total procurement with designated groups amounted to R248 million, compared to R126 million in 2024. The breakdown is as follows:

- Black-owned enterprises: R154 million
- Enterprises owned by black youth: R16 million
- Enterprises owned by black women: R66 million
- Enterprises owned by persons with disabilities: R11 million

This reflects the NLC's ongoing dedication to inclusive and transformative procurement practices.

Risk Management and Controls

We further strengthened internal controls throughout the financial year, particularly in grants and procurement. A new risk-based due diligence framework was applied to all new grant partners. No financial irregularities were identified in either internal or external audits, and all prior year audit recommendations have been fully implemented.

Outlook

Looking forward, we will continue refining our financial strategy to enhance programmatic impact while maintaining fiscal prudence. Key priorities for the upcoming year include:

- Implementation of digital financial reporting tools,
- A refreshed investment policy,
- Enhanced evaluation of grant-making cost-effectiveness.

Closing Remarks

I extend my sincere gratitude to the Board for your strategic guidance and oversight throughout this challenging year. Your support has been essential in steering the NLC through a complex financial and governance landscape.

To our Commissioner and fellow executives, thank you for your leadership and collaboration in strengthening financial resilience and operational excellence. A special thank you to the finance team for their professionalism, dedication, and pursuit of excellence.

Finally, I express my appreciation to our shareholder and stakeholders for your continued confidence and support, which remains crucial to fulfilling our mandate.

As an organisation, the NLC remains deeply committed to its mission of driving social upliftment across South Africa. In a time of increasing societal need, our resolve to deliver meaningful impact has never been stronger. We will continue to pursue this mission with unwavering focus and determination.

5. ICT Overview:

During the 2024/2025 financial year, the ICT Division advanced the delivery of the NLC 4.0 Modernisation Strategy, consolidating strategic ICT and operational programmes into a unified digital transformation framework. This included the full integration of ICT operational budgets with the modernisation portfolio, enabling improved alignment, governance, and financial oversight across all technology investments.

The implementation of the Thuthuka System (Core Grant Management System) progressed significantly, with Modules 1 to 3 live and Modules 4 to 6 in advanced test phases. These have introduced real-time applicant vetting, automated risk profiling, and AI-enabled fraud detection—yielding measurable improvements in grant processing integrity, turnaround times, and monitoring cost-efficiency. Early benefits include a projected R12–18 million in annual operational savings and improved compliance rates, with ecosystem-wide savings estimated at up to R50 million annually.

In parallel, the NLC upgraded core infrastructure (including MPLS/SD-WAN (Broadband), scalable servers and advanced cybersecurity tools) while embedding POPIA and FATF compliance across all digital workflows. Governance enhancements included the adoption of COBIT-19, and ISO 2700x, coupled with a proposed new ICT organisational structure and performance management realignment. These reforms were complemented by targeted stakeholder engagement and internal capacity-building initiatives to address change adoption and skills gaps.

Critical risks—such as legacy process lock-in, budget overlap, and change fatigue—were mitigated through structured planning, consolidation of the modernisation and ICT strategies, and detailed implementation oversight.

The year under review reflects a decisive shift from foundational planning to institutional delivery. With continued oversight and stakeholder alignment, the NLC remains on track to realise the strategic, operational, and compliance benefits of full digital transformation by 2026/2027.

GRANT PAYMENTS

PROJECT NO	RECIPIENT NAME	AMOUNT	SECTORS	PROVINC E	PAYMENT DATES
M56875	M56875-Matondoni Primary School	450,000.00	Sports	LP	24 April 2024
M57972	M57972-Laerskool De Aar	499,100.00	Sports	NC	24 April 2024
M57218	M57218-Eersteriver Secondary School	463,633.00	Sports	WC	24 April 2024
M57441	M57441-Qalakahle Primary School	470,436.00	Sports	EC	24 April 2024
M57479	M57479-Gqira Junior Secondary School	250,000.00	Sports	EC	24 April 2024
M57472	M57472-Gonya Primary School	250,000.00	Sports	EC	24 April 2024
M50101	M50101-Young Stars Football Club 27170	80,000.00	Sports	EC	24 April 2024
M52189	M52189-Ikhwezi women support centre	239,463.00	Charities	EC	24 April 2024
M58783	M58783-Mjongile S.P.S.	487,162.00	Sports	EC	31 May 2024
M59876	M59876-Blue Lilies Bush Primary School	272,827.00	Sports	EC	31 May 2024
M58687	M58687-Maganise Junior Secondary School	250,000.00	Sports	EC	31 May 2024
M58446	M58446-Tsawana Junior Secondary School	435,633.00	Sports	EC	31 May 2024
M61188	M61188-EBUBELENI FESTIVA; PROJECTS	1,579,746.00	Arts	EC	31 May 2024
M58047	M58047-Mqokolweni SPS	176,650.00	Sports	EC	31 May 2024
M60701	M60701-Ecawa Festival Foundation NPC	487,500.00	Arts	EC	31 May 2024
M58928	M58928-Huis Louisa Meyburgh	357,985.00	Charities	EC	31 May 2024
M60945	M60945-African Footprints of Hope Organisation	758,638.00	Arts	EC	31 May 2024
M58463	M58463-Dalindyebo S.P.S	250,000.00	Sports	EC	31 May 2024
M58663	M58663-Bambilanga P S	250,000.00	Sports	EC	31 May 2024
M58140	M58140-Nkonkoni S.P.S.	424,631.00	Sports	EC	31 May 2024
M60116	M60116-Debe Primary School	276,869.00	Sports	EC	31 May 2024
M58389	M58389-Mandlovini J S S	342,910.00	Sports	EC	31 May 2024
M56508	M56508-Sinoncedo Treatment and Aftercare Centre	245,120.00	Charities	EC	31 May 2024
M58132	M58132-Ciko Day Care Centre	330,292.00	Charities	EC	31 May 2024
M56691	M56691-Dimbaza Society For The Aged	565,600.00	Charities	EC	31 May 2024

M57160	M57160-Cezu P S	250,000.00	Sports	EC	31 May 2024
M58033	M58033-Aurora Fundraising & Special Care Centre	4,000,000.00	Charities	EC	31 May 2024
M57892	M57892-Imizamo Yethu Day Care Centre	300,000.00	Charities	EC	31 May 2024
M57393	M57393-Masibambane Ngoxolo Old Age Centre Organisation	380,000.00	Charities	EC	31 May 2024
M56340	M56340-Camdeboo Hospice	970,516.00	Charities	EC	31 May 2024
M57456	M57456-Uitenhage and District Society for Prevention of Cruelty to Animals	597,118.00	Charities	EC	31 May 2024
M56520	M56520-Harvest Educare/Pre School Centre	63,317.00	Charities	EC	31 May 2024
M61802	M61802- National Arts Festival Grahamtown	10,000,000.00	Arts	EC	25 June 2024
M59779	M59779-Ntlukuhla SPS	200,000.00	Sports	EC	29 July 2024
M56860	M56860-KING HINTSA KRAAL FARMERS ASSOCIATION	499,998.00	Charities	EC	29 July 2024
M51985	M51985-Masivuke Community Development Project	229,856.00	Charities	EC	12 July 2024
M57979	M57979-We Care	539,784.00	Charities	EC	22 July 2024
M59004	M59004-Gxulu J S S	250,000.00	Sports	EC	12 July 2024
M58137	M58137-Noponi Rural Development	992,800.00	Arts	EC	12 July 2024
M60212	M60212-Association for the Physically Disabled: Eastern Cape Port Elizabeth Region	2,787,729.00	Charities	EC	12 July 2024
M57482	M57482-ACVV Khayaletu Child and Youth Care Centre	2,800,000.00	Charities	EC	22 July 2024
M59957	M59957-Indlela Mental Health	3,046,563.00	Charities	EC	22 July 2024
M60212	M60212-Association for the Physically Disabled: Eastern Cape Port Elizabeth Region	2,000.00	Charities	EC	29 July 2024
M56682	M56682-Living in Peace Victim Centre	433,000.00	Charities	EC	22 July 2024
M57610	M57610-SANCA Central Eastern Cape	660,330.00	Charities	EC	29 July 2024
M56783	M56783-Khulani Creche	169,433.00	Charities	EC	16 August 2024
M58484	M58484-CATCH Projects	355,000.00	Charities	EC	22 August 2024
M60695	M60695-JBay Recycling Project	394,978.00	Arts	EC	22 August 2024
M61579	M61579-Imbeleko/Pelego Arts Development Organisation	200,000.00	Arts	EC	22 August 2024
M59028	M59028-Nqonqweni Primary School	304,000.00	Sports	EC	22 August 2024
M59754	M59754-Art culture alliance foundation	1,141,888.00	Arts	EC	30 August 2024
M56520	M56520-Harvest Educare/Pre School Centre	186,683.00	Charities	EC	30 August 2024
M60018	M60018-Qwalasela Public School	154,000.00	Sports	EC	29 August 2024

M56148	M56148-Mabolela Educare Centre	660,560.00	Charities	FS	24 April 2024
M58787	M58787-Moso Primary School	400,000.00	Sports	FS	31 May 2024
M59622	M59622-Legae Commercial Secondary School	1,306,685.00	Sports	FS	31 May 2024
M56161	M56161-Makhabane Child Care Project	753,200.00	Charities	FS	31 May 2024
M58501	M58501-Phinduzame Primary School	435,606.00	Sports	FS	31 May 2024
M57644	M57644-Moroka Secondary School	514,956.00	Sports	FS	31 May 2024
M56754	M56754-Mpho E Ntle Realeboha Community Centre	673,600.00	Charities	FS	31 May 2024
M57070	M57070-Itekeng Luncheon Club	500,000.00	Charities	FS	31 May 2024
M57460	M57460-Riverside Creche	516,000.00	Charities	FS	31 May 2024
M58392	M58392-Ons Anker IF/S	450,000.00	Sports	FS	31 May 2024
M56356	M56356-Qholaqhwe Advice Centre	948,400.00	Charities	FS	31 May 2024
M56200	M56200-TSOTELLANG CRECHE	765,873.60	Charities	FS	31 May 2024
M56392	M56392-Trompsburg Sentrum Vir Bejaardes	2,200,000.00	Charities	FS	31 May 2024
M56220	M56220-Seed Foundation South Africa	1,745,288.00	Charities	FS	31 May 2024
M56152	M56152-Makeneng Creche	407,000.00	Charities	FS	31 May 2024
M56149	M56149-Tsepong Day Care Centre	1,000,000.00	Charities	FS	10 June 2024
M59104	M59104-Hoerskool Henneman	932,118.40	Sports	FS	10 June 2024
M59310	M59310-Korea Farm School	1,358,880.00	Sports	FS	12 July 2024
M60821	M60821-Visual Art Cherry	1,160,120.00	Arts	FS	12 July 2024
M59843	M59843-Athletic Free State (AFS)	2,508,000.00	Sports	FS	12 July 2024
M58791	M58791-St Annies Technical High School	1,622,758.00	Sports	FS	29 July 2024
M60113	M60113-Orion School of Skills	327,280.00	Sports	FS	12 July 2024
M60085	M60085-Women Care For Disability Empowerment	216,239.00	Arts	FS	12 July 2024
M58108	M58108-Thuto Pele Educare Centre	201,960.00	Charities	FS	12 July 2024
M60141	M60141-God First in Peace Foundation Multipurpose Centre	304,560.00	Arts	FS	12 July 2024
M60340	M60340-Tukiso ya Dilampi Gospel Choir	195,975.00	Arts	FS	12 July 2024
M56578	M56578-Paballong Day Care Centre-11836	333,960.00	Charities	FS	12 July 2024
M60322	M60322-Jubilee KSN Youth Development	368,300.00	Arts	FS	12 July 2024
M59920	M59920-Phomolong P/S 441912069	863,283.00	Sports	FS	12 July 2024
M59699	M59699-Basadi Tsohang Empowerment	200,000.00	Arts	FS	12 July 2024

M59776	M59776-MMANTSHEBO P/S	243,804.00	Arts	FS	29 July 2024
M56354	M56354-Goldfields Hospice Association	2,000,000.00	Charities	FS	29 July 2024
M59667	M59667-Otshepahetse Community Centre	485,668.00	Arts	FS	12 July 2024
M59124	M59124-Reya Tsotella Community Centre - 22552	542,202.00	Arts	FS	12 July 2024
M56212	M56212-Bootshidi Day Care Centre	500,000.00	Charities	FS	19 July 2024
M56421	M56421-Ons Gryse Jeug Sentrum Vir Bejaardes, Sasolburg	1,600,000.00	Charities	FS	12 July 2024
M57641	M57641-Zenzeleni Day Care Centre	362,418.00	Charities	FS	16 August 2024
M57158	M57158-Atlehang Multipurpose Centre	800,000.00	Charities	FS	16 August 2024
M57118	M57118-Kopano Home Based Care	300,000.00	Charities	FS	22 August 2024
M59564	M59564-Parys Skool S/S	650,196.00	Sports	FS	22 August 2024
M57074	M57074-Monganeng Ultimate Creations	108,000.00	Arts	FS	29 August 2024
M57477	M57477-South African Association of Talent Modelling and Entertainment NPC	5,683,872.00	Arts	GP	24 April 2024
M56957	M56957-Mononong Primary School	500,000.00	Sports	GP	24 April 2024
M57589	M57589-Jojweni Primary School	439,039.00	Sports	GP	24 April 2024
M57675	M57675-Mofolo Primary School	500,000.00	Sports	GP	24 April 2024
M58051	M58051-Basani Primary School	421,000.00	Sport	GP	24 April 2024
M57540	M57540-ST FRANCIS PRIMARY SCHOOL	420,000.00	Sport	GP	24 April 2024
M56644	M56644-Pelotshweu Little Graduates	500,000.00	Charities	GP	24 April 2024
M57284	M57284-Nhlosenhle Drug and Substance Abuse Treatment Agency	344,300.00	Charities	GP	06 May 2024
M58034	M58034-Victory Amohelang Centre	515,965.00	Arts	GP	06 May 2024
M60363	M60363-Art Design Coding Vocational Training Academy NPC	449,269.00	Arts	GP	31 May 2024
M56485	M56485-Reish Divine Institute	518,480.00	Arts	GP	06 May 2024
M56814	M56814-Armed with Best Care Creche	1,020,800.00	Charities	GP	06 May 2024
M57012	M57012-The Rose of Freedom	733,250.00	Arts	GP	06 May 2024
M57513	M57513-Sithembiso Projects	200,000.00	Arts	GP	06 May 2024
M57779	M57779-Acre Of Fun	422,676.00	Arts	GP	06 May 2024
M56643	M56643-World Speech Day South Africa	900,000.00	Misc	GP	06 May 2024
M58221	M58221-Minds Transform Lives Foundation	300,000.00	Arts	GP	31 May 2024

M57010	M57010-South African International Ballet Competition	3,581,100.00	Arts	GP	31 May 2024
M57635	M57635-Nobantu Charity Trust	900,000.00	Arts	GP	31 May 2024
M56908	M56908-Phambili Siyaya Arts	1,600,000.00	Arts	GP	31 May 2024
M59250	M59250-Boipoloko Stimulation Day Care Centre	1,018,400.00	Charities	GP	31 May 2024
M57239	M57239-Lets Read And Write Well Foundation NPC	293,949.00	Arts	GP	31 May 2024
M57872	M57872-Hillbrow Media Group 24-7	262,000.00	Arts	GP	31 May 2024
M57462	M57462-Amina Marula Foundation NPC	316,700.00	Charities	GP	31 May 2024
M56587	M56587-Institute of African Art	532,000.00	Arts	GP	31 May 2024
M57298	M57298-The Buzz Foundation NPC	300,000.00	Arts	GP	31 May 2024
M57613	M57613-The Living Link	1,694,604.80	Charities	GP	31 May 2024
M56657	M56657-Umlilo Film, Arts, Culture And Sports Development	370,705.00	Arts	GP	06 May 2024
M51199	M51199-Makwande Health and Wellness	75,000.00	Charities	GP	06 May 2024
M56334	M56334-Maison De La Dance Project	1,600,000.00	Arts	GP	06 May 2024
M56563	M56563-Mkhukhu Foundation	387,950.00	Arts	GP	06 May 2024
M56260	M56260-Arts Unite	1,300,000.00	Arts	GP	31 May 2024
M57075	M57075-Childline Gauteng NPC	1,140,000.00	Charities	GP	31 May 2024
M57640	M57640-Flower Foundation Homes For The Aged NPC	879,441.00	Charities	GP	31 May 2024
M56550	M56550-South African Ringtennis NPC	4,943,646.00	Sports	GP	31 May 2024
M57084	M57084-Autism South Africa	2,500,000.00	Charities	GP	31 May 2024
M57325	M57325-Wisani Primary School	428,000.00	Sports	GP	31 May 2024
M57737	M57737-Jeugland Home for the Aged/ Jeugland Tuiste vir Bejaardes	3,827,042.00	Charities	GP	10 June 2024
M57873	M57873-The Family Life Centre: Families South Africa Johannesburg	1,620,400.00	Charities	GP	10 June 2024
M58503	M58503-Jewish National Fund, Walter Sisulu Enironmental Centre, Mamelodi	1,600,000.00	Arts	GP	10 June 2024
M57847	M57847-Light of Nation Youth Projects	1,187,840.00	Arts	GP	10 June 2024
M57148	M57148-Via Volcano	400,000.00	Arts	GP	10 June 2024

M57245	M57245-Together-As-One Community Development Organization	700,000.00	Arts	GP	10 June 2024
M57455	M57455-Music In Africa Foundation	2,000,000.00	Arts	GP	10 June 2024
M57678	M57678-Siyanakekela-The Place of Hope Organisation	600,000.00	Arts	GP	10 June 2024
M56126	M56126-Legae La Bana Home Based Care	800,000.00	Charities	GP	10 June 2024
M57434	M57434-Kideology Children Performing Arts and Theatre Development	720,000.00	Arts	GP	10 June 2024
M58538	M58538-Bokamoso Children's Paradise Day Care Centre	400,787.00	Charities	GP	10 June 2024
M52922	M52922-I Care Resource Centre	350,000.00	Charities	GP	10 June 2024
M56852	M56852-Khauhelo Creche & Pre-School	338,400.00	Charities	GP	29 July 2024
M61620	M61620-Puisano	300,000.00	Arts	GP	29 July 2024
M56991	M56991-Coalition of Anglican Children's Homes	432,000.00	Charities	GP	19 July 2024
M56940	M56940-Child Welfare South Africa : Nigel	574,656.00	Charities	GP	19 July 2024
M61195	M61195-C'nyk Siwela Flute Institute	600,000.00	Arts	GP	19 July 2024
M60089	M60089-Intuthuko Arts Group	500,000.00	Arts	GP	29 July 2024
M61585	M61585-Golden Youth Club	311,500.00	Arts	GP	29 July 2024
M59272	M59272-Botaki Ba Afrika	214,445.00	Arts	GP	19 July 2024
M60071	M60071-Ushers Of His Presence Community Care Centre	401,600.00	Arts	GP	19 July 2024
M61157	M61157-Nkgo Ya Metsi	400,000.00	Arts	GP	29 July 2024
M59130	M59130-University of the Witwatersrand Foundation Trust	1,432,307.80	Arts	GP	19 July 2024
M60110	M60110-Trillion Voices Productions	272,624.00	Arts	GP	19 July 2024
M60076	M60076-Mvelo Theatre Group	300,000.00	Arts	GP	19 July 2024
M60074	M60074-Bokamoso Ba Lethabo	388,478.00	Arts	GP	22 July 2024
M58930	M58930-African Full Contact Karate Organization	2,961,975.00	Sports	GP	19 July 2024
M56610	M56610-Stone of Hope Development Facilitators	221,000.00	Arts	GP	12 July 2024
M58887	M58887-Dinokeng Primary Farm School	392,000.00	Sports	GP	22 July 2024
M60148	M60148-BOKAMOSO CREATIVES	358,000.00	Arts	GP	22 July 2024
M59578	M59578-Together As One Youth Movement	723,897.00	Arts	GP	19 July 2024
M59220	M59220-Mega-Smash	311,500.00	Arts	GP	12 July 2024
M58610	M58610-Footgolf South African Association	2,607,440.00	Sports	GP	12 July 2024
M59887	M59887-Philarsande Foundation	1,116,000.00	Arts	GP	22 July 2024

M58601	M58601-Shomang Sebenzani Development Initiative	310,500.00	Arts	GP	12 July 2024
M56405	M56405-The Krugersdorp Council For The Care Of The Aged	3,000,000.00	Charities	GP	12 July 2024
M59231	M59231-The Light House	267,127.00	Arts	GP	12 July 2024
M56527	M56527-Sinoluthando Day Care Centre	500,000.00	Charities	GP	19 July 2024
M58722	M58722-Multipurpose Art Production Youth Organisation	975,480.00	Arts	GP	12 July 2024
M59398	M59398-Arts Againts covid-19 (coronavirus)	500,000.00	Arts	GP	12 July 2024
M59583	M59583-Herd Trust	2,964,028.00	Arts	GP	22 July 2024
M57270	M57270-Mohlodi Primary school	500,000.00	Sports	GP	12 July 2024
M58894	M58894-Creative Minds Performing Artists	577,200.00	Arts	GP	29 July 2024
M61891	M61891-Safer South Africa Foundation NPC	3,112,800.00	Misc	GP	12 July 2024
M58467	M58467-Kumkan Enofe Foundation	1,900,000.00	Arts	GP	12 July 2024
M57307	M57307-F.W.C. Welfare and Development Centre	3,740,475.00	Charities	GP	19 July 2024
M56833	M56833-Breast Health NPC	1,738,892.80	Charities	GP	12 July 2024
M58080	M58080-Hitekani Pimay School	3,015,900.00	Sports	GP	12 July 2024
M58447	M58447-Sekwanele National Empowerment Fund For Abused Woman and Children	2,544,192.00	Charities	GP	12 July 2024
M58249	M58249-New Era Skills Academy	450,000.00	Arts	GP	19 July 2024
M61553	M61553-Thokoza Progressive Youth	674,800.00	Misc	GP	12 July 2024
M56478	M56478-The Teddy Bear Clinic for Abused Children	2,700,000.00	Charities	GP	12 July 2024
M59529	M59529-IKETSETSE CENTRE FOR ALL	660,000.00	Arts	GP	12 July 2024
M57876	M57876-Society Sports, Arts, Culture And Recreation	483,600.00	Arts	GP	12 July 2024
M58082	M58082-Rata Social Services	561,120.00	Charities	GP	12 July 2024
M58763	M58763-NG Welfare Gauteng	950,000.00	Charities	GP	12 July 2024
M57817	M57817-Community of Hope Multipurpose Centre	916,640.00	Charities	GP	19 July 2024
M58417	M58417-Ekurhuleni School Of Music	1,702,300.00	Arts	GP	22 July 2024
M57408	M57408-Generation of Stars	637,600.00	Charities	GP	12 July 2024
M58067	M58067-Pheliridge	274,670.00	Arts	GP	12 July 2024
M57634	M57634-Zamokuhle Day Care and Pre-School	257,238.00	Charities	GP	12 July 2024
M57839	M57839-Nhluvuko Enlightenment Productions	1,166,878.40	Arts	GP	19 July 2024
M58513	M58513-Sbonelo Edu-Care	520,000.00	Charities	GP	12 July 2024

M56556	M56556-Hospice and Rehabilitation Centre at Alex	2,700,000.00	Charities	GP	12 July 2024
M56616	M56616-I-Afrika Theatre Education	912,000.00	Arts	GP	12 July 2024
M57049	M57049-Iketleng Day Care	570,800.00	Charities	GP	12 July 2024
M56849	M56849-Moleboheng Creative Arts	460,690.00	Arts	GP	12 July 2024
M57453	M57453-The Toughest Young Minds	1,000,000.00	Arts	GP	12 July 2024
M56619	M56619-Mogane Family Foundation NPC	400,000.00	Arts	GP	12 July 2024
M56118	M56118-Redeemed Kids Kingdom Pre-School	100,000.00	Charities	GP	12 July 2024
M56266	M56266-Family and Marriage Society East/ Oos Rand	1,200,000.00	Charities	GP	12 July 2024
M56281	M56281-Usizo Healthcare Project	600,000.00	Charities	GP	12 July 2024
M56572	M56572-Sechaba Advancement Project	700,000.00	Arts	GP	12 July 2024
M57605	M57605-The Society For The Prevention of Cruelty To Animals Johannesburg	3,500,000.00	Charities	GP	12 July 2024
M56546	M56546-The Johannesburg Childrens Home (Undenominational) NPC	2,000,000.00	Charities	GP	12 July 2024
M58492	M58492-Bongumusa Pre-School	438,300.00	Charities	GP	12 July 2024
M56127	M56127-Imisebeyelanga Services	524,000.00	Charities	GP	12 July 2024
M56420	M56420-Atlehang Day Care Centre	317,900.00	Charities	GP	16 August 2024
M56690	M56690-Go Tumile Day Care Centre	337,200.00	Charities	GP	16 August 2024
M58321	M58321-National Children's Theatre Trust	1,700,000.00	Arts	GP	16 August 2024
M59469	M59469-Hoerskool Overvaal	1,043,714.00	Sports	GP	16 August 2024
M59508	M59508-Elsie Ngidi Primary School	288,000.00	Sports	GP	16 August 2024
M59546	M59546-Empowering Life Youth Projects	160,000.00	Arts	GP	16 August 2024
M60108	M60108-Sibonelo Arts Production	325,704.00	Arts	GP	16 August 2024
M60298	M60298-Soshanguve Community Development	105,000.00	Arts	GP	16 August 2024
M61177	M61177-Cantare Children's Choir	600,000.00	Arts	GP	16 August 2024
M61197	M61197-Heavyweight Social Investment	300,000.00	Arts	GP	16 August 2024
M61390	M61390-The Light of Hope	300,000.00	Arts	GP	16 August 2024
M61310	M61310-Glued To The Arts	200,000.00	Arts	GP	16 August 2024
M56217	M56217-Aids Hope	700,000.00	Charities	GP	22 August 2024
M58626	M58626-Qham'uqaqambe Arts and Culture Group	240,800.00	Arts	GP	22 August 2024

M59119	M59119-Tiakeni Primary School	2,564,000.00	Sports	GP	22 August 2024
M61048	M61048-Maboneng Township Arts Experience NPC	228,200.00	Arts	GP	22 August 2024
M59153	M59153-Capital Park Primary School	750,610.00	Sports	GP	30 August 2024
M59585	M59585-Kitso Primary School	396,000.00	Sports	GP	30 August 2024
M61336	M61336-Siphosethusemvelo	200,000.00	Arts	GP	30 August 2024
M60232	M60232-Oratile Arts Alive Organisation	189,000.00	Arts	GP	30 August 2024
M57682	M57682-United Artists	585,000.00	Arts	GP	30 August 2024
M62377	M62377-South African Sports Confederation and Olympic Committee	27,575,800.00	Sports	GP	29 August 2024
M57751	M57751-Masizani Primary School	484,000.00	Sports	KZN	24 April 2024
M56570	M56570-Ngwane J.S School	412,507.00	Sports	KZN	24 April 2024
M57379	M57379-Sisonke Primary School	500,000.00	Sports	KZN	24 April 2024
M56788	M56788-Kwadophi Primary School	499,500.00	Sports	KZN	24 April 2024
M57277	M57277-Coniston Primary School	495,000.00	Sports	KZN	24 April 2024
M57359	M57359-Kwethu Primary School	495,200.00	Sports	KZN	24 April 2024
M56792	M56792-Mashesheleng Primary School	487,000.00	Sports	KZN	24 April 2024
M57398	M57398-Ikusasaletu Secondary School	383,876.00	Sports	KZN	24 April 2024
M57217	M57217-Sibuyane Primary School	490,000.00	Sports	KZN	24 April 2024
M57558	M57558-Lutho Primary School	450,000.00	Sports	KZN	24 April 2024
M57365	M57365-Enhlokweni Primary School	500,000.00	Sports	KZN	24 April 2024
M57376	M57376-Phambili Primary School	499,999.00	Sports	KZN	24 April 2024
M57050	M57050-Mgangatho Primary School	367,438.00	Sports	KZN	24 April 2024
M57179	M57179-Gula Primary School	1,028,000.00	Sports	KZN	24 April 2024
M57180	M57180-Magengebula Primary School	1,308,760.00	Sports	KZN	24 April 2024
M56267	M56267-Amangogo Creche	368,000.00	Charities	KZN	24 April 2024
M50636	M50636-Amabhele Football Club	95,000.00	Sports	KZN	24 April 2024
M34954	M34954-Sinqobile Creche	100,000.00	Charities	KZN	24 April 2024

M58060	M58060-Inkosi Mbelebele Primary School	383,136.00	Sports	KZN	31 May 2024
M62159	M62159-Celumusa Secondary School	1,000,000.00	Misc	KZN	31 May 2024
M57712	M57712-Vulela Primary School	380,000.00	Sports	KZN	31 May 2024
M58242	M58242-Pholela Special School	3,339,000.00	Misc	KZN	31 May 2024
M58280	M58280-Bazamile Primary School	427,203.00	Sports	KZN	31 May 2024
M58436	M58436-Hlulabantu Primary School	435,382.00	Sports	KZN	31 May 2024
M57384	M57384-Buhlebentuthuko Primary School	476,000.00	Sports	KZN	06 May 2024
M57443	M57443-Makhambane Primary School	464,672.00	Sports	KZN	06 May 2024
M57475	M57475-Echwebeni Primary School	390,186.00	Sports	KZN	06 May 2024
M57435	M57435-Izintambane Primary School	310,385.00	Sports	KZN	06 May 2024
M57377	M57377-Sebenzani Primary School	445,500.00	Sports	KZN	31 May 2024
M56385	M56385-Black African Fire Fighters Association of SA	600,000.00	Misc	KZN	06 May 2024
M56796	M56796-Masotsheni Primary School	495,000.00	Sports	KZN	31 May 2024
M57446	M57446-Mbilini Primary School	428,813.00	Sports	KZN	31 May 2024
M57200	M57200-Dannhauser Active Rural Woman Ensemble	611,840.00	Arts	KZN	06 May 2024
M56517	M56517-Isigqi Arts Development NPC	815,000.00	Arts	KZN	31 May 2024
M56318	M56318-Upper Highway Baby Home	1,540,000.00	Charities	KZN	31 May 2024
M56779	M56779-LifeLine Zululand	1,369,000.00	Charities	KZN	06 May 2024
M56519	M56519-Msunduzi Hospice Association	2,325,000.00	Charities	KZN	06 May 2024
M57037	M57037-Durban Black Drifters	143,500.00	Arts	KZN	10 June 2024
M57127	M57127-Mary Gray Theatre Protects	400,000.00	Arts	KZN	10 June 2024
M57557	M57557-Sibonefuthi Foundation NPC	1,028,800.00	Arts	KZN	10 June 2024
M57194	M57194-Barney and Friends Early Childhood Development	841,000.00	Charities	KZN	10 June 2024
M56486	M56486-Okuhle Educare Centre	512,078.00	Charities	KZN	10 June 2024
M56457	M56457-Siyakwazi	1,456,350.00	Charities	KZN	10 June 2024

M57855	M57855-Bernica Primary School	284,856.00	Sports	KZN	10 June 2024
M58646	M58646-Sikhulile Combined School	350,000.00	Sports	KZN	22 July 2024
M58893	M58893-Ezimpondweni Primary School	342,660.00	Sports	KZN	22 July 2024
M58579	M58579-Endombeni Primary School	350,000.00	Sports	KZN	12 July 2024
M58599	M58599-Malanda Primary School	277,497.00	Sports	KZN	12 July 2024
M58623	M58623-Nswelamanzivela Primary School	350,000.00	Sports	KZN	12 July 2024
M58953	M58953-Nsombosi Primary School	306,623.00	Sports	KZN	22 July 2024
M58985	M58985-Usiba Youth Development	306,600.00	Arts	KZN	22 July 2024
M56522	M56522-Siqalokuhle Creche	368,053.60	Charities	KZN	22 July 2024
M57445	M57445-Rytmic Indigenous Dancers Organisation	1,000,000.00	Arts	KZN	12 July 2024
M58517	M58517-Velabusha Primary School	334,043.00	Sports	KZN	12 July 2024
M58554	M58554-Ndamkane High School	350,000.00	Sports	KZN	12 July 2024
M57587	M57587-Ekuzwaneni Primary School	412,000.00	Misc	KZN	22 July 2024
M58715	M58715-Nsabalele Public Primary School	341,756.00	Sports	KZN	22 July 2024
M58508	M58508-Asibuyeni Primary School	365,405.00	Sports	KZN	22 July 2024
M59669	M59669-Igeba Organisation NPC	609,925.00	Arts	KZN	19 July 2024
M58724	M58724-Emalangen Primary School	342,417.00	Sports	KZN	22 July 2024
M57926	M57926-Bajabulile Development Organisation	226,420.00	Arts	KZN	12 July 2024
M56825	M56825-Sinikithemba Organisation 098-284	355,608.00	Charities	KZN	12 July 2024
M59711	M59711-Siyaziqhenya Ngesintu Youth Development Organisation	391,000.00	Arts	KZN	29 July 2024
M59196	M59196-Siyacela Organization	371,700.00	Arts	KZN	29 July 2024
M56582	M56582-Khuwela Day Care Centre	334,874.40	Charities	KZN	22 July 2024
M57152	M57152-Esigaganeni Primary School	399,000.00	Sports	KZN	12 July 2024
M56805	M56805-Ikhono Foundation	327,383.00	Charities	KZN	12 July 2024
M59267	M59267-Uthingo Network	1,165,632.00	Misc	KZN	22 July 2024
M56918	M56918-Epilepsy Foundation South Africa	2,722,596.00	Charities	KZN	12 July 2024
M58568	M58568-Green Network	842,240.00	Arts	KZN	12 July 2024

M58014	M58014-Ithongasi Primary School	450,000.00	Sports	KZN	12 July 2024
M58278	M58278-Information Distributors Association	380,000.00	Arts	KZN	12 July 2024
M57916	M57916-Ikhandlela Secondary School	356,800.00	Sports	KZN	12 July 2024
M57638	M57638-Emthungweni High School	460,000.00	Sports	KZN	12 July 2024
M57878	M57878-Ulundi Local Football Association	2,968,760.00	Sports	KZN	12 July 2024
M58129	M58129-Nje's Promo and Entertainment NPC	1,600,000.00	Arts	KZN	12 July 2024
M58064	M58064-Port Shepstone Twinning Association	502,440.00	Arts	KZN	12 July 2024
M56751	M56751-Child welfare, Durban & District	1,245,800.00	Charities	KZN	12 July 2024
M56752	M56752-Zululand Youth Empowerment	876,000.00	Arts	KZN	12 July 2024
M57629	M57629-Nkanyezi Primary School	475,349.00	Sports	KZN	22 July 2024
M56673	M56673-Ithembalihle	325,448.00	Charities	KZN	12 July 2024
M57278	M57278-Amaqhawwe Traditional Dancers Project	200,000.00	Arts	KZN	12 July 2024
M57448	M57448-Jazz At The Drakensberg	931,850.00	Arts	KZN	12 July 2024
M57826	M57826-Clermont Choir Foudation (T/A) Clermont Community Choir	2,575,000.00	Arts	KZN	12 July 2024
M56780	M56780-Indumiso Creche	631,738.00	Charities	KZN	12 July 2024
M56812	M56812-Makhwanini Creche & Pre-School	378,346.00	Charities	KZN	12 July 2024
M56959	M56959-Poland Creche	300,000.00	Charities	KZN	22 July 2024
M56647	M56647-Mpilonhle Organisation	2,008,474.00	Charities	KZN	22 July 2024
M59598	M59598-Vezikhono Community Projects	367,784.20	Arts	KZN	16 August 2024
M57191	M57191-Harmony Retreat	400,000.00	Charities	KZN	16 August 2024
M58697	M58697-Project Gateway	1,292,800.00	Arts	KZN	16 August 2024
M58980	M58980-Siyaziqeqesha Primary School	324,000.00	Sports	KZN	16 August 2024
M48275	M48275-SPORT FOR PEACE FOUNDATION	75,000.00	Sports	KZN	16 August 2024
M59635	M59635-Royal Z Beads	344,400.00	Arts	KZN	16 August 2024
M56675	M56675-Mlotshwa Creche	100,000.00	Charities	KZN	22 August 2024
M56760	M56760-Zavutha Creche	230,169.00	Charities	KZN	22 August 2024
M58725	M58725-Thango Primary School	329,998.00	Sports	KZN	22 August 2024
M58832	M58832-Kwashodi Primary School	264,600.00	Arts	KZN	22 August 2024

M58905	M58905-Magobhe Primary School	292,000.00	Sports	KZN	22 August 2024
M59064	M59064-Emfulamthathu Primary School	354,560.00	Sports	KZN	22 August 2024
M59230	M59230-Ikhethelo Organisation	542,400.00	Arts	KZN	22 August 2024
M59511	M59511-Jubilee Youth Organisation	113,660.00	Arts	KZN	22 August 2024
M58809	M58809-Esibhoweni Primary School	362,920.00	Sports	KZN	30 August 2024
M59258	M59258-Roano	300,000.00	Arts	KZN	30 August 2024
M58782	M58782-Emadlangeni Skills Development Academy NPC	280,470.00	Arts	KZN	30 August 2024
M56951	M56951-Rise Up Movement	216,313.00	Charities	KZN	30 August 2024
M56524	M56524-Nhluvukiso Early Learning Centre	309,380.00	Charities	LP	24 April 2024
M56285	M56285-Xitiyisa Community Project	920,000.00	Charities	LP	24 April 2024
M56559	M56559-Pfuka Rixile Day Care Centre	320,000.00	Charities	LP	24 April 2024
M35992	M35992-Mmatlawa Day Care centre LP	100,000.00	Charities	LP	24 April 2024
M56733	M56733-Sehlale Primary School	180,000.00	Sports	LP	30 May 2024
M56758	M56758-Mmatholo Primary School	300,000.00	Sports	LP	30 May 2024
M59277	M59277-Matsindeve Primary School	1,100,000.00	Misc	LP	30 May 2024
M56358	M56358-Tsakani Vatsoniwa Community Project	695,200.00	Charities	LP	17 May 2024
M56678	M56678-Repjana Creche	600,000.00	Charities	LP	30 May 2024
M57341	M57341-Mabotsha Primary School	384,354.00	Sports	LP	30 May 2024
M56403	M56403-Ngalava Disabled Project	400,000.00	Charities	LP	06 June 2024
M56404	M56404-Nhlayiso Disable Centre	669,000.00	Charities	LP	06 June 2024
M57165	M57165-Maragane Primary School	300,000.00	Sports	LP	24 June 2024
M57287	M57287-Sepobe Primary School	300,000.00	Sports	LP	24 June 2024
M57205	M57205-Mmilige Secondary School	360,000.00	Sports	LP	24 June 2024
M58765	M58765-Jim Tshivhonelo Primary School	678,400.00	Sports	LP	24 June 2024
M56910	M56910-Lepulana Creche	193,012.00	Charities	LP	20 July 2024
M57296	M57296-Bambeni Secondary School	320,000.00	Sports	LP	20 July 2024

M60104	M60104-Charismatic Rhythms Community Arts Hub	195,520.00	Arts	LP	12 July 2024
M57021	M57021-Esau Mosedame Primary School	482,170.00	Sports	LP	12 July 2024
M56326	M56326-Matanda Rudzambilu Community Creche	184,000.00	Charities	LP	12 July 2024
M56534	M56534-Pfuna Rixaka Drop In Centre	219,000.00	Charities	LP	12 July 2024
M57528	M57528-Bellevue Drop in Centre	197,795.00	Charities	LP	12 July 2024
M59236	M59236-Vhutsila Community Creafers development	324,000.00	Arts	LP	12 July 2024
M57990	M57990-Khureng Primary School	300,000.00	Sports	LP	12 July 2024
M57293	M57293-Machaba Primary School	500,000.00	Sports	LP	20 July 2024
M59168	M59168-Nakisani Vhupo Development and Action in Climate Change	312,800.00	Arts	LP	20 July 2024
M56288	M56288-Mapuloni Educare Centre	240,000.00	Charities	LP	20 July 2024
M56290	M56290-Tshaanda Community Creche	160,000.00	Charities	LP	20 July 2024
M56415	M56415-Warmbad Rusoord	3,476,882.00	Charities	LP	20 July 2024
M59066	M59066-Rasivhetshale Primary School	168,800.00	Sports	LP	12 July 2024
M56539	M56539-Thenzheni Community Creche	100,000.00	Charities	LP	20 July 2024
M56568	M56568-Mafotsha Pre School	431,997.00	Charities	LP	20 July 2024
M56525	M56525-MHINGA KULANI DAY CARE CENTRE	239,000.00	Charities	LP	20 July 2024
M56580	M56580-Holani Victim Empowerment Program	200,000.00	Charities	LP	12 July 2024
M57999	M57999-Mphanama Primary School	240,000.00	Sports	LP	12 July 2024
M59081	M59081-The Best Art Centre	1,136,800.00	Arts	LP	20 July 2024
M57286	M57286-Ntebeleleng Primary School	378,890.00	Sports	LP	12 July 2024
M59035	M59035-Mantopi Primary School	281,600.00	Sports	LP	12 July 2024
M59135	M59135-Michael Ndou Organisation	204,000.00	Arts	LP	12 July 2024
M56336	M56336-Alusanii Community Creche	256,000.00	Charities	LP	12 July 2024
M57292	M57292-Matswake Secondary School	280,000.00	Sports	LP	12 July 2024
M57993	M57993-Thakgalang Primary School	280,000.00	Sports	LP	12 July 2024
M57622	M57622-Elghibor NPC	243,544.00	Arts	LP	20 July 2024

M56330	M56330-Kuvonakala Creche	285,000.00	Charities	LP	26 July 2024
M56347	M56347-Mulamula Multipurpose Centre	281,250.00	Charities	LP	26 July 2024
M56263	M56263-Mapapila Creche	236,800.00	Charities	LP	12 July 2024
M56280	M56280-Thaketji Creche	107,600.00	Charities	LP	12 July 2024
M56375	M56375-Thabina Riverside Creche	225,492.00	Charities	LP	12 July 2024
M56494	M56494-Rirhandzu Waterval Early Learning Centre	235,200.00	Charities	LP	12 July 2024
M57003	M57003-Nare-Mohlalerwa Primary School	284,000.00	Sports	LP	12 July 2024
M57031	M57031-Ramarula Primary School	280,000.00	Sports	LP	12 July 2024
M57056	M57056-Maphutha Secondary School	280,000.00	Sports	LP	12 July 2024
M57352	M57352-Tshikhwani Primary School	360,000.00	Sports	LP	12 July 2024
M57628	M57628-Mabeba Primary School	336,313.00	Sports	LP	12 July 2024
M57683	M57683-Mogodumo Primary School-35244	300,000.00	Sports	LP	12 July 2024
M58839	M58839-Tshikurukuru Primary School-11145	200,000.00	Sports	LP	12 July 2024
M56547	M56547-Shifaxani Day Care Centre	190,000.00	Charities	LP	26 July 2024
M58283	M58283-Matsaka Brass Band	399,280.00	Arts	LP	20 July 2024
M56715	M56715-Fikani LSM Intitute	218,000.00	Charities	LP	20 July 2024
M58022	M58022-Nwaxindlalana Developement Project	230,000.00	Arts	LP	20 July 2024
M56499	M56499-Lethabile Day Care Centre	288,288.00	Charities	LP	20 July 2024
M56576	M56576-Devrede Drop in Centre	212,800.00	Charities	LP	26 July 2024
M58761	M58761-Madikoloshe Malepe Senior Secondary School	350,000.00	Sports	LP	20 July 2024
M58029	M58029-Bongani Cleaning Project	123,200.00	Arts	LP	26 July 2024
M56242	M56242-Lisika United Foundation	700,000.00	Arts	LP	12 July 2024
M57234	M57234-Hopfman Foundation	354,100.00	Arts	LP	20 July 2024
M56731	M56731-Phalaubeni Rural Cleaning Development Project	363,620.00	Arts	LP	20 July 2024
M56868	M56868-Mohlabi Primary School	280,000.00	Sports	LP	26 July 2024
M57982	M57982-Tshimedzwa Primary School	500,000.00	Sports	LP	26 July 2024

M57030	M57030-Semetse Primary School	500,000.00	Sports	LP	26 July 2024
M56351	M56351-Lephala Early Learning Centre	252,189.60	Charities	LP	20 July 2024
M56413	M56413-Arise and Shine Motivational Organisation	800,000.00	Charities	LP	20 July 2024
M57562	M57562-Mapatle Day Care Centre	732,301.00	Charities	LP	20 July 2024
M57028	M57028-Zamani Primary School 34993	400,000.00	Sports	LP	20 July 2024
M56735	M56735-Silawa Early Learning Centre	773,728.00	Charities	LP	12 July 2024
M56869	M56869-Zava High School	500,000.00	Sports	LP	12 July 2024
M57103	M57103-Tswera Adopt River	461,884.00	Arts	LP	20 July 2024
M56770	M56770-Tanani Matiko Disabled Project	835,548.00	Charities	LP	12 July 2024
M56459	M56459-Ntlakuso Zava Old Age Care Centre	289,000.00	Charities	LP	26 July 2024
M56131	M56131-Vutlhari Environment and Health Organisation	1,000,000.00	Charities	LP	20 July 2024
M56872	M56872-Mangaya Primary School	450,000.00	Sports	LP	20 July 2024
M56502	M56502-Makgwesha Creche	499,999.00	Charities	LP	20 July 2024
M56328	M56328-LETHABONG EARLY LEARNING CENTRE-LP	181,640.00	Charities	LP	20 July 2024
M56386	M56386-Makhuva Old Age Project	380,000.00	Charities	LP	20 July 2024
M56419	M56419-Itshwenyeng Day Care Centre	290,000.00	Charities	LP	20 July 2024
M56750	M56750-Batau Primary School	744,549.00	Sports	LP	12 July 2024
M56287	M56287-Vukheta Day Care Centre	304,266.40	Charities	LP	20 July 2024
M56296	M56296-Mmanhlapile Creche	292,640.00	Charities	LP	12 July 2024
M56142	M56142-Thari ya Sechaba Day Care Centre	600,000.00	Charities	LP	12 July 2024
M56533	M56533-Makahlule Early Learning Centre	482,388.00	Charities	LP	12 July 2024
M56855	M56855-Leswene Early Learning Centre	375,805.00	Charities	LP	12 July 2024
M56928	M56928-Leaka Pre-School	300,000.00	Charities	LP	20 July 2024
M56259	M56259-Pfumelani Vadyohari Old Age Project	232,938.00	Charities	LP	12 July 2024
M56363	M56363-WN Mtebule Creche	500,000.00	Charities	LP	12 July 2024
M56402	M56402-Mama's Day Care Centre	410,000.00	Charities	LP	20 July 2024

M56555	M56555-Holani Drop In Centre	511,198.00	Charities	LP	12 July 2024
M56128	M56128-Hitapfuneka Drop in Centre	900,000.00	Charities	LP	20 July 2024
M56797	M56797-Hlayisani Xitlakati Early Learning Centre	428,800.00	Charities	LP	20 July 2024
M56390	M56390-Nghezimani Day Care Centre	450,000.00	Charities	LP	20 July 2024
M56710	M56710-Babangu Community Based Services	350,000.00	Charities	LP	12 July 2024
M56859	M56859-Makombandlela Day Care Centre	300,000.00	Charities	LP	20 July 2024
M56747	M56747-Ramalamula Child Care Centre	500,000.00	Charities	LP	26 July 2024
M56278	M56278-Tshwale Creche	284,749.00	Charities	LP	12 July 2024
M56222	M56222-Tshepong Childrens Project	580,369.00	Charities	LP	12 July 2024
M56496	M56496-Madonsi Creche	473,782.40	Charities	LP	12 July 2024
M56528	M56528-Rivoningo Early Childhood and Learning Centre	380,800.00	Charities	LP	12 July 2024
M56873	M56873-BR Nemulodi Primary School	500,000.00	Sports	LP	12 July 2024
M56874	M56874-Sefihlampyana Primary School	280,000.00	Sports	LP	12 July 2024
M56537	M56537-Nkavele Day Care Centre	301,300.00	Charities	LP	02 August 2024
M56650	M56650-Mphagane Community Creche	70,000.00	Charities	LP	02 August 2024
M56694	M56694-Tlakukani Maphophe Day Crare Centre	228,297.00	Charities	LP	02 August 2024
M56786	M56786-Jabulani Multi Centre	302,400.00	Charities	LP	02 August 2024
M57746	M57746-Mogale Primary School	374,890.00	Sports	LP	02 August 2024
M56648	M56648-Merwe Xivono Creche	70,000.00	Charities	LP	02 August 2024
M56655	M56655-Ngwana Mokwena Kekana Primary School	360,500.00	Sports	LP	02 August 2024
M56687	M56687-Hanyani Day Care Centre	194,920.00	Charities	LP	02 August 2024
M56903	M56903-Xinavetiso JB Early Learning Centre	193,760.00	Charities	LP	02 August 2024
M56929	M56929-Lehlabile Creche 20864	317,600.00	Charities	LP	02 August 2024
M56937	M56937-Nseketelo Drop In Centre Project	278,640.00	Charities	LP	02 August 2024
M59517	M59517-Rantjie Primary School	252,000.00	Sports	LP	02 August 2024
M57801	M57801-Marobala Primary School	300,000.00	Sports	LP	02 August 2024

M57988	M57988-Selaelo Primary School	280,000.00	Sports	LP	02 August 2024
M57989	M57989-Sekhwiditsane Primary School	280,000.00	Sports	LP	02 August 2024
M57991	M57991-Dithebele Secondary School	350,000.00	Sports	LP	02 August 2024
M59500	M59500-Bana Ba Lehlogonolo Gospel Choir	200,928.00	Arts	LP	02 August 2024
M56331	M56331-Khomanani Drop In Centre	400,000.00	Charities	LP	02 August 2024
M56870	M56870-TP Seakamela Primary School	500,000.00	Sports	LP	02 August 2024
M56579	M56579-Nwiini Community Creche	127,200.00	Charities	LP	02 August 2024
M56595	M56595-Mianzwi Pre School	183,926.00	Charities	LP	02 August 2024
M56601	M56601-Makumeke Creche	194,400.00	Charities	LP	02 August 2024
M56602	M56602-Vukosi Day Care Centre	298,400.00	Charities	LP	02 August 2024
M56608	M56608-Shihosana Creche	298,040.00	Charities	LP	02 August 2024
M56693	M56693-Ndelazwixele Community Creche	70,000.00	Charities	LP	02 August 2024
M56163	M56163-Motsofala Primary School	350,000.00	Sports	LP	02 August 2024
M56338	M56338-Qaza Day Care Centre	415,929.00	Charities	LP	02 August 2024
M56505	M56505-Mamolla Creche	400,000.00	Charities	LP	06 August 2024
M56586	M56586-Holly Development Organisation	126,400.00	Charities	LP	06 August 2024
M56614	M56614-Modisa ke Morena Creche	229,600.00	Charities	LP	06 August 2024
M56683	M56683-Lombard Day Care Centre	70,000.00	Charities	LP	06 August 2024
M56765	M56765-Rathoke Primary School	957,607.00	Misc	LP	06 August 2024
M56900	M56900-Khakhana Drop in Centre	257,600.00	Charities	LP	06 August 2024
M57178	M57178-Nyavani Home Based Care	710,000.00	Charities	LP	06 August 2024
M57197	M57197-Dioke Educare Centre	280,800.00	Charities	LP	06 August 2024
M57418	M57418-Tshivhale Primary School	360,000.00	Sports	LP	06 August 2024
M58000	M58000-Magomarele Primary School	687,700.00	Misc	LP	06 August 2024
M58012	M58012-Zoetfontein Secondary School	500,000.00	Sports	LP	06 August 2024
M59479	M59479-Begwa Tshitumbe Primary School	692,000.00	Sports	LP	06 August 2024

M60642	M60642-Ndima Visual Arts Npc-6736	199,500.00	Arts	LP	06 August 2024
M56339	M56339-Jilongo Day Care Centre	470,000.00	Charities	LP	06 August 2024
M56695	M56695-Rixile Zava Early Learning Centre	482,380.00	Charities	LP	06 August 2024
M57929	M57929-Molaka Primary School	280,000.00	Sports	LP	06 August 2024
M58835	M58835-Mamodikeleng Secondary School	284,000.00	Sports	LP	06 August 2024
M59134	M59134-Matlou Memorial Primary School	284,000.00	Sports	LP	06 August 2024
M56989	M56989-Sehlomola Primary School	500,000.00	Sports	LP	06 August 2024
M56988	M56988-Ben Muyexe Early Learning Centre	296,000.00	Charities	LP	22 August 2024
M56324	M56324-Ntwanano Early Learning Centre	274,000.00	Charities	LP	22 August 2024
M56583	M56583-Matsakali Vuyelo Day Care Centre	227,200.00	Charities	LP	22 August 2024
M56939	M56939-Malekutu Children`s Home	175,040.00	Charities	LP	22 August 2024
M56378	M56378-Tshuxekani Makhushane Drop In Centre	454,878.00	Charities	LP	22 August 2024
M56907	M56907-Tshikonelo Home Based Care	239,760.00	Charities	LP	22 August 2024
M56548	M56548-Loloka Drop In Centre	371,008.00	Charities	LP	22 August 2024
M56503	M56503-Mongapi Creche	100,000.00	Charities	LP	22 August 2024
M56360	M56360-Moiponi	282,005.00	Arts	LP	22 August 2024
M56320	M56320-Wizz Kids Pre-School	306,600.00	Charities	LP	22 August 2024
M57174	M57174-Fanerwa Disable Project	300,000.00	Charities	LP	22 August 2024
M57994	M57994-Bonega Madikubung Primary School	210,000.00	Sports	LP	22 August 2024
M56368	M56368-Machoeu Early Learning Centre	122,746.00	Charities	LP	22 August 2024
M56529	M56529-Madumelani Early Learning Centre	399,920.00	Charities	LP	22 August 2024
M57068	M57068-Namakgale Community Victim Empowerment Programme	296,997.00	Charities	LP	22 August 2024
M59275	M59275-Muthundinne Primary School	239,116.00	Sports	LP	22 August 2024
M56818	M56818-Nsavulani Creche	500,000.00	Charities	LP	22 August 2024
M56942	M56942-Mphapantshi Early Learning Centre	143,920.00	Charities	LP	22 August 2024
M56738	M56738-Hakula Creche	257,200.00	Charities	LP	22 August 2024

M56261	M56261-Ndindani Drop in Centre	300,000.00	Charities	LP	30 August 2024
M56671	M56671-Dinga Tiyani Creche	325,210.00	Charities	LP	30 August 2024
M56802	M56802-Rwanda Day Care Centre	395,000.00	Charities	LP	30 August 2024
M48713	M48713-The Million Man March SA	228,000.00	Arts	LP	30 August 2024
M56714	M56714-Nkatile Day Care Centre	379,355.00	Charities	LP	30 August 2024
M56366	M56366-Amukelo Roadhouse Disable Centre	434,000.00	Charities	LP	30 August 2024
M57383	M57383-Victim Support Centre Of Mookgophong	300,000.00	Charities	LP	30 August 2024
M58717	M58717-Khani Drop In Centre	236,845.00	Charities	LP	30 August 2024
M59159	M59159-Ratshikwekwete Secondary School	245,000.00	Sports	LP	30 August 2024
M59181	M59181-Muhuvhoya Primary School	248,427.00	Sports	LP	30 August 2024
M58131	M58131-Motseleeng Primary School	485,650.00	Arts	MP	24 April 2024
M58857	M58857-Madlayedwa Secondary School	1,074,609.90	Msc	MP	24 April 2024
M61171	M61171-Salani Primary School	848,715.00	Msc	MP	24 April 2024
M56549	M56549-German S Chiloane Secondary School	490,000.00	Sports	MP	24 April 2024
M56724	M56724-M.O. Mashego Primary School	442,100.00	Arts	MP	24 April 2024
M57222	M57222-Makwetse Primary School	500,000.00	Sports	MP	24 April 2024
M56897	M56897-Nkothasi Primary School	500,000.00	Sports	MP	24 April 2024
M57001	M57001-Mtembeni Primary School	500,000.00	Sports	MP	24 April 2024
M57283	M57283-Malamule Day Care	800,000.00	Charities	MP	24 April 2024
M58591	M58591-Letsakuthula Primary School	267,000.00	Arts	MP	24 April 2024
M58515	M58515-Seganyane Primary School	474,785.00	Sports	MP	24 April 2024
M56540	M56540-Senias English Medium Pre-School	308,800.00	Charities	MP	30 May 2024
M58550	M58550-ENCOTSHENI PRIMARY SCHOOL	510,750.00	Sports	MP	21 May 2024
M60976	M60976-Ditshipeng Intermediate School	441,000.00	Arts	MP	21 May 2024
M58285	M58285-SUNSHINE CINEMA NPC	530,000.00	Arts	MP	21 May 2024
M58561	M58561-lekedi LH Primary School	789,528.00	Sports	MP	21 May 2024

M58823	M58823-Forever Green Recycling	468,215.00	Arts	MP	21 May 2024
M57986	M57986-Sabane Secondary School	511,600.00	Sports	MP	30 May 2024
M60054	M60054-Ponelopele Concepts-17213	1,806,308.00	Arts	MP	21 May 2024
M57211	M57211-Koster Home for the Aged / Koster Tuiste vir Bejaardes - 5930	2,639,729.00	Charities	MP	21 May 2024
M57852	M57852-Ntshalleng Le Bana Care Centre - 11004	4,018,155.00	Charities	MP	21 May 2024
M57825	M57825-Community Life Changing Project	815,218.00	Charities	MP	21 May 2024
M58004	M58004-Madile Primary School	450,000.00	Sports	MP	21 May 2024
M56892	M56892-Eckson Masotja Chiloane Primary School	500,000.00	Sports	MP	21 May 2024
M57914	M57914-Lugedlane Primary School	457,700.00	Sports	MP	30 May 2024
M57260	M57260-Darkroom Contemporary	919,820.00	Arts	MP	21 May 2024
M56552	M56552-Masenyane Primary School	500,000.00	Sports	MP	30 May 2024
M57002	M57002-Mahlekisana Primary School	500,000.00	Sports	MP	30 May 2024
M53232	M53232-Dance for All	335,000.00	Arts	MP	21 May 2024
M56838	M56838-Lifeline Nelspruit	1,603,040.00	Charities	MP	06 June 2024
M56349	M56349-Ripfumelo Creche	700,000.00	Charities	MP	24 June 2024
M56383	M56383-Nhlorinhlori Day Care Centre	800,000.00	Charities	MP	24 June 2024
M56530	M56530-Rixile Community Creche	523,920.00	Charities	MP	24 June 2024
M56554	M56554-Lebadishang Primary School	400,000.00	Sports	MP	24 June 2024
M56935	M56935-Vuwiselo Victim Empowerment Programme	300,000.00	Charities	MP	24 June 2024
M57080	M57080-C-Unity Day Care Centre	700,000.00	Charities	MP	24 June 2024
M57104	M57104-Kutlwano Day Care Centre	300,000.00	Charities	MP	24 June 2024
M57520	M57520-Together Educare Centre	270,000.00	Charities	MP	24 June 2024
M57845	M57845-Alexandria Lower Primary School	663,560.00	Sports	MP	24 June 2024
M58381	M58381-Buyisonto Primary School	374,360.00	Arts	MP	24 June 2024
M57538	M57538-Mkhombindlela Tourism & Environmental Centre	709,500.00	Arts	MP	24 June 2024

M58806	M58806-Twalakule Primary School	387,123.00	Sports	MP	24 June 2024
M59112	M59112-Mafemani Nxumalo Secondary School	307,059.00	Sports	MP	24 June 2024
M58337	M58337-SAVF Bethal Maatskaplik	1,253,680.00	Charities	MP	24 June 2024
M59033	M59033-Beng Ba Lona Primary School	360,000.00	Sports	MP	20 July 2024
M56719	M56719-Xitenga Creche Community Project	491,600.00	Charities	MP	12 July 2024
M56880	M56880-Pfukani Thorndale Creche	421,800.00	Charities	MP	12 July 2024
M58978	M58978-Mapalane Primary School	240,000.00	Sports	MP	12 July 2024
M56759	M56759-Ludlow Creche	235,200.00	Charities	MP	20 July 2024
M59030	M59030-Nkotobona Secondary School	400,000.00	Sports	MP	20 July 2024
M56921	M56921-Xalamukani Day Care	392,800.00	Charities	MP	26 July 2024
M56882	M56882-Remmogo Day Care And Pre-School	268,109.00	Charities	MP	26 July 2024
M60400	M60400-Hlanganani Bomama 22	274,743.00	Arts	MP	26 July 2024
M60365	M60365-Emthonjeni Rural Development	868,700.00	Arts	MP	26 July 2024
M59002	M59002-Godide High School	384,000.00	Sports	MP	26 July 2024
M56566	M56566-Vaxumi Community Day Care	303,200.00	Charities	MP	26 July 2024
M58977	M58977-Mbumba Home Based Care	576,000.00	Charities	MP	12 July 2024
M58812	M58812-Nyamazane High School	221,200.00	Sports	MP	26 July 2024
M59269	M59269-Sekhukhusa Secondary School	110,530.00	Sports	MP	26 July 2024
M58637	M58637-Buhlebethu Arts & Culture Organisation	1,505,040.00	Arts	MP	26 July 2024
M58232	M58232-Emathalente Training	418,600.00	Arts	MP	26 July 2024
M57100	M57100-Ethandweni Creche and Educare Centre	466,192.00	Charities	MP	26 July 2024
M60966	M60966-The Ekujabuleni Workshop for people with disabilities	380,120.00	Charities	MP	20 July 2024
M58634	M58634-Nhlayiseko Old Age Home	396,400.00	Charities	MP	26 July 2024
M57316	M57316-Hlayisani Lumukisa Creche	550,000.00	Charities	MP	26 July 2024
M56551	M56551-Trinity Day Care Centre 181-053	480,000.00	Charities	MP	26 July 2024
M56782	M56782-African Vanguard	400,000.00	Charities	MP	26 July 2024

M57145	M57145-Share Nhlamulo Creche	847,000.00	Charities	MP	26 July 2024
M58487	M58487-Sipho Setfu Pre-Crech	500,000.00	Charities	MP	26 July 2024
M57419	M57419-Motibidi Pre-School	466,880.00	Charities	MP	26 July 2024
M56561	M56561-Grace Educare Centre	1,604,500.00	Charities	MP	20 July 2024
M56659	M56659-Umalusi Omuhle Drop In Centre	1,000,000.00	Charities	MP	20 July 2024
M56822	M56822-SAVF Middelburg 010-637	1,451,500.00	Charities	MP	26 July 2024
M60124	M60124-Bookhive	735,200.00	Arts	MP	02 August 2024
M56930	M56930-Edinburg C Creche	319,200.00	Charities	MP	02 August 2024
M56382	M56382-Wisani Day Care	400,000.00	Charities	MP	02 August 2024
M56204	M56204-Enviro Crime Solutions	2,217,268.00	Misc	MP	02 August 2024
M60012	M60012-SAVF Middelburg Social Work Office	271,256.00	Charities	MP	02 August 2024
M58972	M58972-Lochiel Primary School	280,000.00	Sports	MP	06 August 2024
M59086	M59086-Lumukisa Preparatory School	396,000.00	Sports	MP	06 August 2024
M59346	M59346-Kamhlushwa Primary School	252,000.00	Sports	MP	06 August 2024
M59717	M59717-Tsuvuka Primary School	308,000.00	Sports	MP	06 August 2024
M59265	M59265-Masiko Cultural Organisation	400,000.00	Arts	MP	22 August 2024
M60551	M60551-Vusasizwe Music Academy	500,800.00	Arts	MP	22 August 2024
M56987	M56987-Senotlelo sa Katlego Day care	291,760.00	Charities	MP	22 August 2024
M60174	M60174-Mgoma Mpumalanga Gospel Music Awards NPC	1,084,000.00	Arts	MP	22 August 2024
M59082	M59082-Saselani Primary School	401,675.00	Sports	MP	22 August 2024
M56920	M56920-Pfuna Rixaka Day Care	375,200.00	Charities	MP	22 August 2024
M59072	M59072-Morei Primary School	506,900.00	Sports	MP	22 August 2024
M59308	M59308-Chief KJ Malaza Primary School	280,000.00	Sports	MP	22 August 2024
M57231	M57231-The Forgotten Angle Theatre Collaboration	800,000.00	Arts	MP	30 August 2024
M56801	M56801-Masungulo Day Care Centre 076-640	302,720.00	Charities	MP	30 August 2024
M59468	M59468-ACVV Calvinia	3,000,000.00	Charities	NC	24 April 2024

M59918	M59918-Calvinia Primary School	800,000.00	Sports	NC	30 May 2024
M57815	M57815-Ulonwabo Drop In Centre - 6727	1,517,600.00	Charities	NC	17 May 2024
M59356	M59356-Waters Care Centre	441,000.00	Charities	NC	17 May 2024
M58076	M58076-Hospice Richtersveld - 5823	600,000.00	Charities	NC	30 May 2024
M57624	M57624-Ethembeni (Place of Hope) Community Centre - 6748	1,215,221.00	Charities	NC	30 May 2024
M60901	M60901-Northern Cape Symphony Orchestra - 36515	499,000.00	Arts	NC	30 May 2024
M57679	M57679-Nkgodisa Day Care Centre - 4817	1,100,000.00	Charities	NC	17 May 2024
M58453	M58453-Zenishas Play and Learning Centre - 5278	575,867.00	Charities	NC	06 June 2024
M61265	M61265-Dikgatlong Local Football Association - 5099	500,000.00	Sports	NC	24 June 2024
M57807	M57807-Tsantsabane Alcohol and Drug Services - 5170	1,600,000.00	Charities	NC	24 June 2024
M59680	M59680-Christina Kiddie Child and Youth Centre	550,196.00	Charities	NC	24 June 2024
M60963	M60963-Maropeng Go A Boelwa - 4629	1,344,800.00	Arts	NC	24 June 2024
M57726	M57726-Sonskyn Bejaardeklub and Dienssentrum	854,556.80	Charities	NC	24 June 2024
M61142	M61142-Rearata Primary School	280,000.00	Sports	NC	12 July 2024
M60869	M60869-Montshiwa Primary School	348,593.00	Sports	NC	12 July 2024
M61306	M61306-Goodhope Primary School - 27261	320,000.00	Sports	NC	26 July 2024
M59933	M59933-Bodulong Pre School	1,084,714.00	Charities	NC	20 July 2024
M58459	M58459-Thariemang E.C.D	472,565.00	Charities	NC	26 July 2024
M58496	M58496-Didintle Edu-Care	633,805.00	Charities	NC	26 July 2024
M58507	M58507-Boitekong Pre-School - 4840	2,026,593.00	Charities	NC	26 July 2024
M60841	M60841-Masasa Communications	507,200.00	Arts	NC	26 July 2024
M58399	M58399-Gaboamogwe Day Care Centre - 30768	806,840.00	Charities	NC	26 July 2024
M58987	M58987-Carlientjie Pre-Primere Skool	209,717.00	Charities	NC	26 July 2024
M59207	M59207-Olorato Day Care	500,000.00	Charities	NC	20 July 2024
M59917	M59917-Isago Pre-School	355,106.00	Charities	NC	02 August 2024

M58707	M58707-Jenn-Haven Soup Kitchen	379,973.00	Charities	NC	02 August 2024
M57273	M57273-Vaalrivier Soup Kitchen	395,439.00	Charities	NC	06 August 2024
M56686	M56686-Sun Spoor - 21258	499,500.00	Arts	NC	22 August 2024
M58935	M58935-Groenwater Soup Kitchen	381,999.00	Charities	NC	30 August 2024
M60563	M60563-North West Development Agency NPC	2,900,000.00	Arts	NW	24 April 2024
M57447	M57447-Brits Rusoord	2,052,800.00	Charities	NW	24 April 2024
M57110	M57110-Thusanang Trauma Centre - 8581	1,593,044.00	Charities	NW	24 April 2024
M58357	M58357-Marang Child Care and Art Centre	738,604.80	Arts	NW	24 April 2024
M61240	M61240-Community Based Initiatives-26032	3,127,400.00	Charities	NW	24 April 2024
M56518	M56518-Child & Family Welfare Potchefstroom	2,251,173.00	Charities	NW	24 April 2024
M57706	M57706-Huis Delarey Tuise Vir Bejaardes	2,800,000.00	Charities	NW	24 April 2024
M58344	M58344-Menwe Primary School-18515	494,500.00	Sports	NW	24 April 2024
M58959	M58959-Swarisanang Primary School	493,097.00	Sports	NW	30 May 2024
M58954	M58954-Utsane High School	493,097.00	Sports	NW	30 May 2024
M62199	M62199-Global Enviro Foundation	600,448.00	Arts	NW	30 May 2024
M61945	M61945-Thabo Motaung Foundation	1,095,731.00	Arts	NW	17 May 2024
M57400	M57400-Louis Swanepoel Home	4,097,006.00	Charities	NW	30 May 2024
M61634	M61634-Kulani Nhluvuko Foundation	317,218.00	Arts	NW	30 May 2024
M60501	M60501-Mafikeng High School	1,014,404.00	Sports	NW	30 May 2024
M57731	M57731-Modimong Creche	787,909.00	Charities	NW	30 May 2024
M57153	M57153-Leano La Bophelo Projects-18134	2,824,829.00	Arts	NW	30 May 2024
M59617	M59617-Areyeng Gae-10513	2,736,000.00	Arts	NW	30 May 2024
M58951	M58951-Tlhagele Primary School-5970	498,097.00	Sports	NW	30 May 2024
M57700	M57700-BOKONE BOPHIRIMA CRAFT AND DESIGN INSTITUTE-13881	1,564,500.00	Arts	NW	30 May 2024
M54878	M54878-Dirisanang information & Care Givers	826,959.00	Charities	NW	30 May 2024
M51709	M51709-Itekeng Home Based Care	1,610,333.00	Charities	NW	30 May 2024

M58404	M58404-Japie Kritzinger Home for the Aged-6053	2,488,212.00	Charities	NW	06 June 2024
M57703	M57703-Sirologang Trauma Relief	860,352.00	Charities	NW	06 June 2024
M56851	M56851-Men For Real Gender Advocacy Group-18125	961,560.80	Charities	NW	06 June 2024
M60500	M60500-Moribo Arts Projects - 9573	622,841.00	Arts	NW	06 June 2024
M59553	M59553-Khunotswane Primary School-17861	742,400.00	Sports	NW	24 June 2024
M61065	M61065-NG Weslyn Noordwes-20151	767,332.00	Charities	NW	24 June 2024
M57187	M57187-Life Line North West Rustenburg Centre-11276	1,551,506.60	Charities	NW	24 June 2024
M59919	M59919-Refengkgotso Youth Development	2,207,193.60	Arts	NW	24 June 2024
M58394	M58394-Letlape Secondary School	500,000.00	Sports	NW	24 June 2024
M59655	M59655-Majakaneng Primary School-9197	390,000.00	Arts	NW	24 June 2024
M61581	M61581-Twelelopele Ka Lekgotla La Botaki Le Setso	2,155,504.00	Arts	NW	24 June 2024
M59946	M59946-Tsewe Primary School	312,000.00	Sports	NW	20 July 2024
M59182	M59182-Borothamadi Primary School	384,000.00	Sports	NW	20 July 2024
M59551	M59551-Ntebogang Secondary School	696,000.00	Sports	NW	26 July 2024
M59664	M59664-We Can Heritage Arts And Culture-15330	3,063,758.00	Arts	NW	12 July 2024
M61320	M61320-Phoka Foundation	744,636.00	Arts	NW	12 July 2024
M57415	M57415-Caritas Gemeenskapsfokus Vryburg	1,318,958.00	Charities	NW	26 July 2024
M60879	M60879-Boitumelo Day Care & Pre -School	631,424.00	Charities	NW	12 July 2024
M59653	M59653-Aganang Arts Initiative-15234	2,087,708.00	Arts	NW	26 July 2024
M57138	M57138-Lethabo Loarona Creche-24966	304,542.40	Charities	NW	26 July 2024
M58612	M58612-Klerksdorp Home for the Aged / Klerksdorp Tuiste vir Bejaardes- 6156	3,690,000.00	Charities	NW	26 July 2024
M59347	M59347-Heaven On Earth International Ministries - 9500	239,759.00	Arts	NW	02 August 2024
M57596	M57596-Godisanang Orphaned and Vulnerable Children Programme	334,000.00	Charities	NW	06 August 2024
M58416	M58416-Ver-Wes Social Services-24708	590,100.00	Charities	NW	06 August 2024
M58491	M58491-Tlhomeso Primary School	4,661,830.00	Sports	NW	06 August 2024

M59096	M59096-Dikgorwaneng Primary School-10484	310,000.00	Sports	NW	22 August 2024
M58567	M58567-Heritage Education and Research Project	400,000.00	Arts	WC	24 April 2024
M58966	M58966-Masifunde Community Development NPC	450,000.00	Misc	WC	24 April 2024
M57276	M57276-Jelly Beanz Foundation	1,808,800.00	Charities	WC	24 April 2024
M56826	M56826-Ihlumelo Junior Secondary School	493,311.00	Sports	WC	24 April 2024
M57151	M57151-Dalubuhle Primary School	810,000.00	Sports	WC	24 April 2024
M56371	M56371-WAGON OF HOPE FOUNDATION	1,000,000.00	Charities	WC	24 April 2024
M56717	M56717-OSSA RIGHT TO SIGHT TRUST	2,000,000.00	Charities	WC	24 April 2024
M51006	M51006-SANCCOB NPC	1,763,003.80	Arts	WC	24 April 2024
M54387	M54387-K2012003695 South Africa NPC	3,091,500.00	Charities	WC	24 April 2024
M61088	M61088-National Sea Rescue Institute Of South Africa	1,000,000.00	Misc	WC	30 May 2024
M58534	M58534-College of Magic	1,799,328.00	Arts	WC	17 May 2024
M58480	M58480-The Foundation for Empowerment Through Afrikaans	400,000.00	Arts	WC	30 May 2024
M57466	M57466-Denis Goldberg Legacy Foundation Trust	250,000.00	Arts	WC	30 May 2024
M57437	M57437-Community Philharmonic Orchestra NPC	968,094.40	Arts	WC	30 May 2024
M57632	M57632-Western Cape Cycling	1,700,000.00	Sports	WC	30 May 2024
M56853	M56853-Uturn	3,134,454.00	Charities	WC	06 June 2024
M58125	M58125-Visually Impaired Bowlers South Africa	1,500,000.00	Sports	WC	06 June 2024
M56808	M56808-Overstrand Association for Persons With Disabilities	2,523,288.00	Charities	WC	06 June 2024
M57884	M57884-Western Cape Network on Disability	484,000.00	Charities	WC	06 June 2024
M57403	M57403-Autism Connect	648,000.00	Charities	WC	06 June 2024
M57348	M57348-Knysna Sedgfield Hospice	2,100,000.00	Charities	WC	06 June 2024
M58656	M58656-Ithemba Lempumelelo Ceramics Centre	1,154,669.00	Arts	WC	06 June 2024
M58901	M58901-Mooi-Uitsig Primary School	907,600.00	Sports	WC	24 June 2024
M57212	M57212-Child Welfare South Africa: Worcester	560,166.00	Charities	WC	24 June 2024

M56571	M56571-Senecio-Support for People with Disabilities NPC	846,800.00	Charities	WC	24 June 2024
M57580	M57580-Lithemba Children and Youth Care	391,766.00	Charities	WC	24 June 2024
M57604	M57604-Ubukhobakhe Educare Centre	450,000.00	Charities	WC	24 June 2024
M58055	M58055-Versatile Dance School	293,760.00	Arts	WC	24 June 2024
M58361	M58361-National Osteoporosis Foundation	1,144,454.00	Charities	WC	24 June 2024
M58425	M58425-Hoerskool Dirkie Uys	6,536,475.00	Sports	WC	24 June 2024
M58728	M58728-Breede Valley School of Skills	2,200,000.00	Sports	WC	24 June 2024
M58973	M58973-Overberg Basketball Association	1,596,800.00	Sports	WC	24 June 2024
M59251	M59251-Inkcubeko Nezobugcisa NPC	476,235.00	Arts	WC	24 June 2024
M59288	M59288-Cricket Boland NPC	5,564,852.00	Sports	WC	24 June 2024
M61166	M61166-The Lalela Project Trust	439,690.30	Arts	WC	12 July 2024
M61440	M61440-Princess Vlei Forum	466,096.00	Arts	WC	12 July 2024
M57004	M57004-THE FATHERS HEART COMMUNITY DEVELOPMENT NPC	928,515.00	Charities	WC	12 July 2024
M61085	M61085-Amy Foundation Trust	1,000,000.00	Arts	WC	20 July 2024
M59642	M59642-Desmond Mpilo Tutu Secondary School	222,135.00	Sports	WC	20 July 2024
M59318	M59318-New World Dance Theatre	1,629,500.00	Arts	WC	26 July 2024
M59726	M59726-South African United Christmas Bands' Board	450,000.00	Arts	WC	26 July 2024
M58851	M58851-Boland Golf Union	800,000.00	Sports	WC	20 July 2024
M57631	M57631-Sebenza Arts & Crafts	1,000,000.00	Charities	WC	20 July 2024
M56837	M56837-Beyond Expectation Environment Project	900,000.00	Arts	WC	26 July 2024
M58486	M58486-Home Of Hope Safehouse	361,443.00	Charities	WC	20 July 2024
M57289	M57289-Tiny Tots Pre-School	287,944.00	Charities	WC	26 July 2024
M56817	M56817-South African Riding For The Disabled Association: Cape Town Branch	2,940,126.00	Charities	WC	06 August 2024
M59287	M59287-Hermanus Visual Art and Design Youth Project	201,600.00	Arts	WC	06 August 2024
M60856	M60856-Advance Edukos Foundation	180,200.00	Arts	WC	06 August 2024

M61269	M61269-KUNSTE ONBEPERK NPC	422,720.00	Arts	WC	06 August 2024
M59700	M59700-HOëRSKOOL HEXVALLEI	1,035,930.00	Sports	WC	06 August 2024
M59706	M59706-SANS SOUCI GIRLS' HIGH SCHOOL	1,680,258.00	Sports	WC	22 August 2024
M56864	M56864-Famsa Outeniqua	329,860.00	Charities	WC	22 August 2024
M61896	M61896-THE SOUTH AFRICAN NATIONAL DANCE TRUST	800,000.00	Arts	WC	22 August 2024
M56960	M56960-Age-In-Action Western Cape	700,000.00	Charities	WC	22 August 2024
M61259	M61259-National Heritage Project NPC	2,800,000.00	Arts	WC	22 August 2024
M61003	M61003-Cape Town Philharmonic Orchestra NPC	1,000,000.00	Arts	WC	30 August 2024
M61101	M61101-Masi Violin Outreach	232,575.00	Arts	WC	30 August 2024
M61734	M61734-West Coast Fossil Park Trust	1,475,000.00	Arts	WC	30 August 2024
M61692	M61692-Glen Elgin Community Organisation	400,000.00	Charities	WC	30 August 2024
M56663	M56663-Mmamina Pre School	200,000.00	Charities	LP	12 September 2024
M56733	M56733-Sehlale Primary School	120,000.00	Sports	LP	12 September 2024
M56926	M56926-Maunatlala Stimulation Centre	300,000.00	Charities	LP	12 September 2024
M56966	M56966-Khomanani Hlaneki Disabled Project	300,000.00	Charities	LP	12 September 2024
M56980	M56980-Matsotsosela Disability Centre	300,000.00	Charities	LP	12 September 2024
M56963	M56963-Mnguni Home Based Care	300,000.00	Charities	MP	12 September 2024
M59128	M59128-SAVF Standerton	459,900.00	Charities	MP	12 September 2024
M60067	M60067-Mpumalanga Comes Alive	1,432,000.00	Arts	MP	12 September 2024
M61409	M61409-Mathibela High School	372,960.00	Arts	MP	12 September 2024
M58527	M58527-Feel At Home Disability Centre-22657	752,123.00	Charities	NW	12 September 2024
M59925	M59925-Tshenolo Primary School - 4643	3,664,640.00	Sports	NW	12 September 2024
M56249	M56249-The Little Lambs Christian Daycare Association	148,050.00	Charities	WC	12 September 2024
M60637	M60637-Wabooms Heuvel Primary School	130,000.00	Sports	WC	12 September 2024
M61397	M61397-Suidoosterfees NPC	315,000.00	Arts	WC	12 September 2024
M61633	M61633-Dancescape South Africa	240,362.00	Arts	WC	12 September 2024

M59968	M59968-BOKANG AFRIKA	577,919.00	Arts	GP	13 September 2024
M56883	M56883-Masizame Dimbaza Day Care Centre	238,658.00	Chariteis	EC	13 September 2024
M56490	M56490-South African Football Association Thabo Mofutsanyana	1,000,000.00	Sports	FS	13 September 2024
M56240	M56240-Kgoro Organisation	480,407.00	Chariteis	GP	13 September 2024
M58025	M58025-Tsoga Mosadi	410,200.00	Chariteis	GP	13 September 2024
M58092	M58092-Soshanguve Secondary School	244,000.00	Sports	GP	13 September 2024
M61132	M61132-Endangered Wildlife Trust	800,000.00	Arts	GP	13 September 2024
M61361	M61361-Greater Devon Projects	190,819.30	Arts	GP	13 September 2024
M56850	M56850-Ikhonoletu Daycare Centre	186,080.00	Chariteis	KZN	13 September 2024
M56934	M56934-Gugulethu Creche	258,400.00	Chariteis	KZN	13 September 2024
M56952	M56952-Okuhle Creche	194,400.00	Chariteis	KZN	13 September 2024
M60205	M60205-Mhlakulo Senior Primary School	175,000.00	Sports	EC	13 September 2024
M61580	M61580-Isiko LikaZulu	507,200.00	Arts	KZN	13 September 2024
M56370	M56370-Nseketelo Early Learning Centre- 17062	296,988.00	Charities	LP	13 September 2024
M56938	M56938-Ba-phalaborwa Victim Empowerment Programme	252,980.00	Charities	LP	13 September 2024
M59795	M59795-Sam Mavhina Secondary School	185,500.00	Sports	LP	13 September 2024
M56974	M56974-Shikhumba Disabled Project	309,077.30	Charities	LP	13 September 2024
M56982	M56982-Opret Advice Office	406,000.00	Charities	LP	13 September 2024
M59516	M59516-Mbhalati Primary School	231,795.00	Sports	LP	13 September 2024
M59787	M59787-Mangakane Lerate Primary School	245,000.00	Sports	LP	13 September 2024
M59830	M59830-Malusi Secondary School	245,000.00	Sports	LP	13 September 2024
M60007	M60007-Dambalwashe Primary School	175,000.00	Sports	LP	13 September 2024
M56969	M56969-Mafela Tiko Creche	400,000.00	Charities	MP	13 September 2024
M60441	M60441-FJM Development of All Cultures	355,460.00	Arts	MP	13 September 2024
M61272	M61272-THE CAPE TOWN CARNIVAL TRUST	2,007,600.00	Arts	WC	13 September 2024
M61739	M61739-Marimba Jam Cares	728,801.00	Arts	WC	13 September 2024
M61754	M61754-Art and Ubuntu Trust	1,743,700.00	Arts	WC	13 September 2024
M62058	M62058-Pioneer Printers	201,495.00	Arts	WC	13 September 2024
M57984	M57984-Marumofase Secondary School	280,000.00	Sports	LP	13 September 2024

M60766	M60766-The Botanical Society of South Africa	2,844,000.00	Arts	WC	13 September 2024
M56721	M56721-Thabile Pre-School and Creche	400,000.00	Charities	MP	20 September 2024
M57113	M57113-Siphumelele Creche 023-052	600,000.00	Charities	MP	20 September 2024
M58966	M58966-Masifunde Community Development NPC	50,000.00	Misc	WC	20 September 2024
M56823	M56823-Phakamani Kusile Day Care Centre	282,880.00	Charities	MP	20 September 2024
M58937	M58937-Daniel Mubva Primary School	245,000.00	Sports	LP	20 September 2024
M62180	M62180-Rona	1,778,400.00	Arts	NW	20 September 2024
M56889	M56889-Ngove Early Learning Centre	400,650.00	Charities	LP	20 September 2024
M56950	M56950-Motswadibe Drop In Centre	242,000.00	Charities	LP	20 September 2024
M56971	M56971-Serofo Creche	223,680.80	Charities	LP	20 September 2024
M57017	M57017-Hitasalanavo Child Care Centre	246,862.00	Charities	LP	20 September 2024
M57055	M57055-Lulekani Creche	266,625.00	Charities	LP	20 September 2024
M57136	M57136-Londanani Care Centre	383,600.00	Charities	LP	20 September 2024
M60117	M60117-Mashianoke Primary School	248,500.00	Sports	LP	20 September 2024
M56145	M56145-Neighbourhood Old Age Homes	1,000,000.00	Charities	WC	20 September 2024
M61703	M61703-Greater Tygerberg Partnership NPC	634,508.00	Arts	WC	20 September 2024
M61770	M61770-O.W.L.Haven Shelter	1,020,670.00	Charities	WC	20 September 2024
M61968	M61968-The Athlone School for the Blind Association	348,880.00	Arts	WC	20 September 2024
M61123	M61123-TV Stars Youth Development NPC	670,093.00	Arts	WC	20 September 2024
M61572	M61572-Rise Above Precinct NPC	191,800.00	Arts	WC	20 September 2024
M56970	M56970-Vonela Mahlweni Day Care	264,218.50	Charities	LP	20 September 2024
M59678	M59678-Matsikinyane Primary School	346,850.00	Sports	LP	20 September 2024
M57742	M57742-Eerste Treetjies Bewaarskool en Gemeenska Sentrum	349,659.00	Charities	NC	20 September 2024
M57019	M57019-Madakwane Home Base Care	400,000.00	Charities	MP	20 September 2024
M57024	M57024-Kgobokang Primary School	350,000.00	Sports	LP	20 September 2024
M57036	M57036-Mmamaboka Early Learning Centre-LP	193,900.00	Charities	LP	20 September 2024

M60649	M60649-Injongo Primary School	306,872.00	Sports	WC	20 September 2024
M59881	M59881-Maleleng Primary School	177,500.00	Sports	LP	20 September 2024
M57102	M57102-Clever Kids Day Care Centre	209,895.00	Charities	MP	20 September 2024
M57120	M57120-Foundation Edu-Care	289,092.00	Charities	MP	20 September 2024
M59276	M59276-Madzanga Primary School	210,000.00	Sports	MP	20 September 2024
M56776	M56776-Qaqamba Educare Centre	308,350.00	Charities	EC	20 September 2024
M60924	M60924-Cricket Free State NPC	1,455,816.00	Sports	FS	20 September 2024
M61322	M61322-Cinga Support Group	160,000.00	Arts	GP	20 September 2024
M61329	M61329-Kuns Van Suikerbosrand	638,260.00	Arts	GP	20 September 2024
M61431	M61431-The Beauty of Youth	400,000.00	Arts	GP	20 September 2024
M61600	M61600-The Youngspark Foundation	245,000.00	Misc	GP	20 September 2024
M61811	M61811-The Viva Foundation of South Africa	1,308,090.00	Arts	GP	20 September 2024
M61817	M61817-Sibikwa Community Project NPC	685,344.10	Arts	GP	20 September 2024
M58523	M58523-ST Joseph's Primary School	350,000.00	Sports	KZN	20 September 2024
M61118	M61118-Vusizwe Creative Arts	245,000.00	Arts	KZN	20 September 2024
M58829	M58829-Mphakathini Primary School	300,000.00	Arts	KZN	03 October 2024
M58872	M58872-Dimane Primary School	288,000.00	Sports	KZN	03 October 2024
M58981	M58981-Etongwe Primary School	310,000.00	Sports	KZN	03 October 2024
M59069	M59069-Dumangobuhle Primary School	204,000.00	Sports	KZN	03 October 2024
M59090	M59090-Emakhasini C.P School	268,893.00	Sports	KZN	03 October 2024
M59101	M59101-Lifesaving KwaZulu Natal Association	2,326,073.00	Sports	KZN	03 October 2024
M59113	M59113-Embabe Primary School	266,880.00	Sports	KZN	03 October 2024
M59210	M59210-Enkumba Primary School	244,000.00	Sports	KZN	03 October 2024
M59337	M59337-George Caltex Primary	266,191.00	Sports	KZN	03 October 2024
M59415	M59415-Edamini Primary School	252,700.00	Sports	KZN	03 October 2024
M59513	M59513-Sandanezwe Primary School	244,000.00	Sports	KZN	03 October 2024
M59844	M59844-Threlfall Primary School	273,000.00	Sports	KZN	03 October 2024
M59897	M59897-Ndalela High School	390,160.00	Sports	KZN	03 October 2024
M59975	M59975-Ndwangu Primary school	245,000.00	Sports	KZN	03 October 2024
M61072	M61072-Siyaphambili Skills and Talent Development Centre	80,000.00	Arts	KZN	03 October 2024
M61457	M61457-Epikayizo Community Organisation	330,393.00	Arts	KZN	03 October 2024
M56986	M56986-Kurisani Early Learning Centre	306,404.00	Charities	LP	04 October 2024
M57101	M57101-Mapila Community Creche	172,200.00	Charities	LP	04 October 2024
M58220	M58220-Mongobong Community Creche	307,440.00	Charities	LP	04 October 2024
M56994	M56994-Ikageng Creche And Day Care Centre	266,158.00	Charities	MP	04 October 2024
M58570	M58570-Sizanani Home Base care	249,000.00	Charities	MP	04 October 2024

M59985	M59985-Pensele Primary School	323,960.00	Sports	MP	04 October 2024
M60461	M60461-Siyabuswa Art and Lifestyle Foundation	400,558.00	Arts	MP	04 October 2024
M61533	M61533-Morgenzon Lanbou Akademie	320,740.00	Sports	MP	04 October 2024
M56834	M56834-Kopano Early Learning Centre And Projects	158,310.00	Charities	NW	04 October 2024
M57909	M57909-Tlhokomelo HCBC and Drop in Center	188,207.60	Charities	NW	04 October 2024
M60059	M60059-Young Artists Unite	263,200.00	Arts	NW	04 October 2024
M59303	M59303-Helen Bishop Orthopaedic After Care Home - 6782	1,500,000.00	Charities	NC	04 October 2024
M59654	M59654-Springdale Primary School	175,840.00	Sports	WC	04 October 2024
M61040	M61040-Golf RSA NPC	3,880,565.00	Sports	WC	04 October 2024
M61617	M61617-South African Disabled Golf Association	2,542,646.00	Sports	WC	04 October 2024
M56244	M56244-Miykael Institute of Divine Arts	165,000.00	Arts	GP	04 October 2024
M56123	M56123-Indlondlo Zulu Dancers, Cultural and Art Centre	260,000.00	Arts	KZN	04 October 2024
M56816	M56816-Ukuthula Sandplay	100,000.00	Arts	KZN	04 October 2024
M56846	M56846-Khulakahle Creche	285,288.00	Charities	KZN	04 October 2024
M58278	M58278-Information Distributors Association	94,152.00	Arts	KZN	04 October 2024
M57139	M57139-ACFS Community Education And Feeding Scheme	776,636.70	Charities	GP	04 October 2024
M60452	M60452-South African Deaf Sports Federation	1,676,000.00	Sports	GP	04 October 2024
M61624	M61624-Amagugesta Arts Alive	342,999.30	Arts	GP	04 October 2024
M60922	M60922-Soweto Art & Craft Development	457,600.00	Arts	GP	04 October 2024
M56766	M56766-Phembisizwe Creche	228,876.00	Charities	KZN	04 October 2024
M56772	M56772-Buhlebuyeza Creche and Pre- School	307,192.00	Charities	KZN	04 October 2024
M56888	M56888-Luvuyo Educare Centre	386,400.00	Charities	KZN	04 October 2024
M56901	M56901-Kuhle-Konke Day Care Centre	258,400.00	Charities	KZN	04 October 2024
M56927	M56927-Snenhle Creche	140,457.10	Charities	KZN	04 October 2024
M56967	M56967-Cekeni Creche	210,800.00	Charities	KZN	04 October 2024
M61334	M61334-UTHINGOLWEZINTOMBI	200,000.00	Arts	GP	04 October 2024
M59507	M59507-Madonda Support Group	180,639.00	Arts	GP	04 October 2024
M56758	M56758-Mmatholo Primary School	200,000.00	Sports	LP	18 October 2024
M56992	M56992-Muyexe Early Child Development Centre	228,200.00	Charities	LP	18 October 2024
M57032	M57032-Sanca Limpopo Alcohol and Drug Centre	1,256,725.00	Charities	LP	18 October 2024
M57468	M57468-Caring Together Day Care Centre	218,750.00	Charities	MP	18 October 2024
M58857	M58857-Madlayedwa Secondary School	119,401.10	Msc	MP	18 October 2024

M58967	M58967-Marifaan Primary School	245,000.00	Sports	MP	18 October 2024
M59417	M59417-Artlink Community Project	175,200.00	Arts	MP	18 October 2024
M60154	M60154-Hokisa Primary School	619,360.00	Sports	MP	18 October 2024
M59675	M59675-Mmalisiba Secondary School	295,500.00	Sports	LP	18 October 2024
M58859	M58859-Community Cohesion	1,227,085.60	Charities	WC	18 October 2024
M61229	M61229-Mfuleni Secondary School	104,603.00	Sports	WC	18 October 2024
M58936	M58936-Bahentse Pre - school	169,327.00	Charities	NC	18 October 2024
M56664	M56664-Alfa Kindergarten & Day Care Centre	212,500.00	Charities	NW	18 October 2024
M58142	M58142-Siyazana Youth Development Fund	99,572.90	Charities	WC	18 October 2024
M61305	M61305-Northern Suburbs Local Football Association	2,415,699.00	Sports	WC	18 October 2024
M56388	M56388-Phafogang Drop in Centre	200,398.00	Charities	LP	18 October 2024
M56922	M56922-Lethabong Educare Centre	252,835.80	Charities	GP	22 October 2024
M57267	M57267-Nacham Wellness Consultancy	300,000.00	Charities	GP	22 October 2024
M59774	M59774-Badminton South Africa NPC	4,208,772.00	Sports	GP	22 October 2024
M61066	M61066-Softball South Africa	1,120,000.00	Sports	GP	22 October 2024
M60980	M60980-Ukuvuna Healthcare	300,000.00	Arts	KZN	22 October 2024
M60273	M60273-Ekuphileni Youth Empowerment	200,000.00	Arts	GP	22 October 2024
M56146	M56146-Tshwaranang Creche and Pre-School	131,000.00	Charities	FS	22 October 2024
M56151	M56151-Moemaneng Creche	231,606.00	Charities	FS	22 October 2024
M56458	M56458-Lebohang Creche 036-661	89,000.00	Charities	FS	22 October 2024
M57069	M57069-Maluti Arts Theatre	274,898.00	Arts	FS	22 October 2024
M58817	M58817-Bethlehem Child and Family Welfare	573,474.30	Charities	FS	22 October 2024
M56725	M56725-Awake Day Care	397,303.00	Charities	GP	22 October 2024
M56975	M56975-E. Lesego Educare	183,750.00	Charities	GP	22 October 2024
M57082	M57082-Lebohang Creche & Preschool	167,293.00	Charities	GP	22 October 2024
M57090	M57090-Grasar Day Care Centre	227,920.00	Charities	GP	22 October 2024
M57680	M57680-Arise and Shine Early Childhood Development Centre	385,725.90	Charities	GP	22 October 2024
M59704	M59704-Flowering Hope Arts	381,148.00	Arts	GP	22 October 2024
M59713	M59713-Imbokodo Empowerment Projects	353,903.00	Arts	GP	22 October 2024
M60109	M60109-Letsemeng Primary School	245,000.00	Sports	GP	22 October 2024
M60171	M60171-Megatong Primary School	255,500.00	Sports	GP	22 October 2024
M61104	M61104-Central Gauteng Athletics	1,770,720.00	Sports	GP	22 October 2024
M61637	M61637-Youth Bridge Trust	940,800.00	Arts	GP	22 October 2024
M56726	M56726-Ukukhanya Creche 9210	241,600.00	Charities	KZN	22 October 2024
M59148	M59148-Mavivane Primary School	246,890.00	Sports	KZN	22 October 2024
M59151	M59151-Vukaphansi Primary School	308,000.00	Sports	KZN	22 October 2024
M59253	M59253-KwaZulu Natal Rugby Union	2,726,400.00	Sports	KZN	22 October 2024

M59498	M59498-Gwadu Zenex Primary School	252,000.00	Sports	KZN	22 October 2024
M59740	M59740-Mpolimpolini Primary School	259,000.00	Sports	KZN	22 October 2024
M61869	M61869-Ndwedwe Local Football Association	1,014,300.00	Sports	KZN	22 October 2024
M57484	M57484-Great Kei Disability Multipurpose Centre	999,967.00	Charities	EC	22 October 2024
M57459	M57459-Sinethemba Old Age Centre Organization	144,620.00	Charities	EC	22 October 2024
M56865	M56865-The Chaeli Campaign	400,000.00	Charities	WC	24 October 2024
M57727	M57727-Lesedi Pre School	316,686.00	Charities	NC	24 October 2024
M61940	M61940-Rygate Local Football Association	1,071,151.20	Sports	WC	24 October 2024
M60002	M60002-Molelwane Primary School-20157	252,000.00	Sports	NW	24 October 2024
M60207	M60207-Sebegilwe Middle School-19484	50,438.00	Sports	NW	24 October 2024
M61325	M61325-Tladitad Primary School-6290	248,500.00	Sports	NW	24 October 2024
M57349	M57349-Familie-en Huweliksvereniging Boland Overberg	2,000,000.00	Charities	WC	24 October 2024
M56668	M56668-Huis H.Du P.Picard Old Aged Home	721,711.00	Charities	NC	24 October 2024
M60090	M60090-Swartland Hoerskool	3,528,413.00	Charities	WC	24 October 2024
M51040	M51040-Indigo Development & Change	383,713.00	Arts	NC	24 October 2024
M56810	M56810-Vukuzame Creche	192,800.00	Charities	KZN	24 October 2024
M57166	M57166-Inkosinathi HIV/AIDS Project	300,000.00	Charities	KZN	24 October 2024
M59001	M59001-Cornfields Primary School	244,000.00	Sports	KZN	24 October 2024
M57298	M57298-THE BUZZ FOUNDATION NPC	186,000.00	Arts	GP	24 October 2024
M56785	M56785-Zenzele Umkhombe Development Society	418,794.00	Charities	EC	01 November 2024
M57438	M57438-Nosisa Pre School	129,640.00	Charities	EC	01 November 2024
M60639	M60639-Bhaliti Junior Primary School	395,024.00	Sports	EC	01 November 2024
M60736	M60736-Madubela Primary School	150,500.00	Sports	EC	01 November 2024
M61266	M61266-Middelburg High School	73,500.00	Sports	EC	01 November 2024
M61518	M61518-Lencane J.S.S	280,000.00	Sports	EC	01 November 2024
M56995	M56995-Ntokozweni Creche 133-986	129,500.00	Charities	KZN	01 November 2024
M58865	M58865-Amatikwe Primary school	150,000.00	Sports	KZN	01 November 2024
M59025	M59025-St Patricks Primary School	300,000.00	Sports	KZN	01 November 2024
M59240	M59240-Asibambisane Primary School	244,000.00	Sports	KZN	01 November 2024
M59284	M59284-Ensimbini Primary School	308,000.00	Sports	KZN	01 November 2024
M59878	M59878-Nansindlela Primary School	280,000.00	Sports	KZN	01 November 2024
M59894	M59894-Inkosi Nhlanguiso Primary School	248,500.00	Sports	KZN	01 November 2024
M59986	M59986-Maputa Primary School	310,800.00	Sports	KZN	01 November 2024
M60003	M60003-Sibanisethu Primary School	245,000.00	Sports	KZN	01 November 2024
M60019	M60019-Khanyisa Secondary School	230,699.00	Sports	KZN	01 November 2024
M60029	M60029-Mzimba Primary School	245,000.00	Sports	KZN	01 November 2024
M60055	M60055-Ekuthukuzeni Primary School	282,240.00	Sports	KZN	01 November 2024

M60066	M60066-Nhlamvu Primary School	245,000.00	Sports	KZN	01 November 2024
M60140	M60140-Liberty	470,400.00	Arts	KZN	01 November 2024
M61532	M61532-Kwakhanya Community Based Organisation	225,399.30	Arts	KZN	01 November 2024
M57115	M57115-Unarine Day Care Centre	247,925.00	Charities	LP	06 November 2024
M57770	M57770-Barati Early Learning Centre	200,000.00	Charities	NC	06 November 2024
M57094	M57094-Pfukani Happy Day Care Centre	259,875.00	Charities	LP	06 November 2024
M56153	M56153-Kodumela Drop in Centre	95,117.80	Charities	LP	06 November 2024
M56535	M56535-Little Light Community Creche	42,000.00	Charities	LP	06 November 2024
M58590	M58590-Catris Gemeenskapsfokus Kimberley	463,199.00	Charities	NC	06 November 2024
M57307	M57307-FWC WELFARE AND DEVELOPMENT CENTRE	4,675,594.00	Charities	GP	06 November 2024
M56367	M56367-Siloam Confident Care Centre	192,860.00	Charities	LP	08 November 2024
M56590	M56590-Nkotloto Day Care Centre	332,192.00	Charities	LP	08 November 2024
M61145	M61145-Association of and for Persons with Disabilities: Benede Oranje - 8983	2,494,093.00	Charities	NC	08 November 2024
M57318	M57318-Ganyani Day Care Centre	223,786.00	Charities	MP	08 November 2024
M57469	M57469-Mbuwetelo Creche	226,100.00	Charities	MP	08 November 2024
M57666	M57666-Bolokang Pre School	399,977.00	Charities	NC	08 November 2024
M53600	M53600-Cape Town Environmental Education Trust	621,753.00	Arts	WC	08 November 2024
M59167	M59167-SAVF Standerton Gesinskrisissentrum	324,870.00	Charities	MP	08 November 2024
M58742	M58742-NG Welfare Klerksdorp/NG Welsyn Klerksdorp-13272	211,233.00	Charities	NW	08 November 2024
M58154	M58154-ACVV Paarl Vallei	312,200.00	Charities	WC	08 November 2024
M61641	M61641-THE NAL'ibali TRUST	2,201,000.00	Arts	WC	08 November 2024
M59745	M59745-Mmathari Early Learning Centre	400,000.00	Charities	NC	08 November 2024
M62179	M62179-Mazista Primary School	215,600.00	Sports	NW	14 November 2024
M57422	M57422-Ireagh B Pre-school	311,373.00	Charities	MP	14 November 2024
M59806	M59806-Soto Foundation	963,600.00	Arts	MP	14 November 2024
M59995	M59995-Ian Mackenzi High School	255,500.00	Sports	MP	14 November 2024

M57841	M57841-South African Theatre Practitioners In Advancement	663,310.00	Arts	NW	14 November 2024
M60146	M60146-Marataditse Primary School	339,780.00	Sports	NC	14 November 2024
M61144	M61144-Noord Kaap Vigs Forum - 7561	369,600.00	Charities	NC	14 November 2024
M57081	M57081-Nokubonga Day Care Centre	309,645.00	Charities	MP	14 November 2024
M57581	M57581-Imfuneko Projects	154,042.00	Charities	WC	14 November 2024
M58640	M58640-Third World Bunfight	509,740.00	Arts	WC	14 November 2024
M60288	M60288-Pugishe Primary School	227,500.00	Sports	MP	14 November 2024
M57302	M57302-Tshanzhe Drop in Centre	193,795.00	Charities	LP	14 November 2024
M58807	M58807-Dikutwana Development Centre	625,138.00	Arts	LP	14 November 2024
M60143	M60143-Rampuru Primary School	213,500.00	Sports	LP	14 November 2024
M60258	M60258-Madisei Primary School	200,000.00	Sports	LP	14 November 2024
M60275	M60275-Sebokela Primary School	350,000.00	Sports	LP	14 November 2024
M60372	M60372-Limpopo Fencing Association	467,025.00	Sports	LP	14 November 2024
M60165	M60165-Mahubahuba Primary School	220,500.00	Sports	MP	14 November 2024
M60062	M60062-Imbasa Primary School	100,000.00	Sports	WC	14 November 2024
M57008	M57008-Musekwa Fhatani Day Care Centre	318,870.30	Charities	LP	14 November 2024
M57836	M57836-Good Samaritan Child and Youth Care Centre	1,804,969.00	Charities	EC	14 November 2024
M57498	M57498-Onze Rust Sentrum vir Bejaardes, Steynsrus	1,685,314.00	Charities	FS	14 November 2024
M57716	M57716-Agape Foundation For Community Development	349,510.00	Charities	FS	14 November 2024
M57256	M57256-LifeLine Vaal Triangle	800,000.00	Charities	GP	14 November 2024
M57354	M57354-Luipaardsvlei Home for the Aged/ Luipaardsvlei tehuis vir Bejaardes	3,000,000.00	Charities	GP	14 November 2024
M57423	M57423-H.F.J.D.C.C. Development Association	216,229.30	Charities	GP	14 November 2024
M57458	M57458-Qhubani Foundation	303,100.00	Arts	GP	14 November 2024
M61606	M61606-Sikhulisa Intsha Yethu	241,405.00	Arts	GP	14 November 2024
M57378	M57378-Zamani Day-Care Centre	238,350.00	Charities	EC	14 November 2024
M60676	M60676-Notsolo P.S	279,825.00	Sports	EC	14 November 2024
M60740	M60740-Aeroville Secondary School	70,000.00	Sports	EC	14 November 2024
M59379	M59379-Mseleni Primary School	340,274.00	Sports	KZN	14 November 2024
M59842	M59842-Makabongwe Primary School	216,811.00	Charities	KZN	14 November 2024
M59981	M59981-Endlondlweni Primary School	266,000.00	Sports	KZN	14 November 2024

M60037	M60037-Mnotho Primary School	256,457.00	Sports	KZN	14 November 2024
M60121	M60121-Hollywood Primary School	337,352.00	Sports	KZN	14 November 2024
M61510	M61510-Women First Foundation	398,300.00	Arts	KZN	14 November 2024
M60577	M60577-Onevoice South Africa NPC	285,899.00	Arts	KZN	14 November 2024
M59400	M59400-Vulakwenile High School	207,566.00	Sports	KZN	14 November 2024
M57006	M57006-Siphumelele Day Care and Community Centre	221,550.00	Charities	KZN	14 November 2024
M60685	M60685-Clarendon High School For Girls	681,087.00	Sports	EC	14 November 2024
M56329	M56329-NOAH'S ARK CHILDRENS HOME	2,200,930.20	Charities	LP	25 November 2024
M59883	M59883-E.A. Davidson Primary School	900,000.00	Misc	LP	25 November 2024
M60185	M60185-Butshwana Primary School	210,000.00	Sports	LP	25 November 2024
M57588	M57588-Volksrust Rusoord	1,097,468.00	Charities	MP	25 November 2024
M60274	M60274-Amos/Kgaphamadi Community Organisation	633,668.00	Arts	MP	25 November 2024
M61712	M61712-Pebetse Primary School	300,000.00	Misc	LP	25 November 2024
M59068	M59068-Makgahlishe Primary School	160,000.00	Sports	MP	25 November 2024
M57147	M57147-Tsibogang Christian Action Group	475,790.00	Charities	NW	25 November 2024
M60988	M60988-Hermanus Waldorf School	1,563,574.00	Sports	WC	25 November 2024
M57208	M57208-Itireleng Project - 9988	753,980.00	Charities	NW	25 November 2024
M61155	M61155-Kimberley SPCA	1,880,243.00	Charities	NC	25 November 2024
M60993	M60993-Western Cape Deaf sport Federation	300,000.00	Sports	WC	25 November 2024
M57054	M57054-Boitshoko Pre-School - 9104	270,531.00	Charities	NC	29 November 2024
M59839	M59839-RX RADIO SA	200,000.00	Arts	WC	29 November 2024
M61685	M61685-E'BOSCH HERITAGE PROJECT NPC	300,000.00	Arts	WC	29 November 2024
M57043	M57043-Dimpho Day Care Center	259,145.00	Charities	MP	29 November 2024
M57313	M57313-Vrolike Vinkies Enrichment & Development Centre	272,440.00	Charities	WC	29 November 2024
M60972	M60972-Northern Cape Older Person's Forum - 8514	1,549,175.00	Charities	NC	29 November 2024
M57404	M57404-Thembalethu Pre School	500,000.00	Charities	MP	29 November 2024
M58500	M58500-Gugulethu St Benedict's Home for the Aged	1,627,854.90	Charities	MP	29 November 2024
M59798	M59798-Mankgakgatla Secondary School	210,000.00	Sports	LP	29 November 2024

M57625	M57625-Autism Care Foundation	308,000.00	Charities	WC	29 November 2024
M60011	M60011-Mpilo Senior Secondary School	73,500.00	Sports	LP	29 November 2024
M60243	M60243-Hitekani Primary School	213,500.00	Sports	LP	29 November 2024
M56412	M56412-Masungulo Day Care Centre-LP	400,000.00	Charities	LP	29 November 2024
M57894	M57894-Sizamile Training Centre	237,300.00	Charities	EC	02 December 2024
M61444	M61444-South Eastern District Rugby Union	978,054.00	Sports	EC	02 December 2024
M57627	M57627-FAMSA-Welkom (Families South Africa) Northern Free State	688,823.00	Charities	FS	02 December 2024
M58392	M58392-Ons Anker IF/S	50,000.00	Sports	FS	02 December 2024
M58501	M58501-Phinduzame Primary School	48,400.00	Sports	FS	02 December 2024
M58787	M58787-Moso Primary School	217,124.00	Sports	FS	02 December 2024
M59310	M59310-Korea Farm School	339,720.00	Sports	FS	02 December 2024
M60113	M60113-Orion School of Skills	81,820.00	Sports	FS	02 December 2024
M61839	M61839-ATHLETICS GAUTENG NORTH.	800,000.00	Sports	GP	02 December 2024
M59527	M59527-Kwa Santi Secondary School	245,000.00	Sports	KZN	02 December 2024
M61253	M61253-WKF Karate South Africa	785,400.00	Sports	KZN	02 December 2024
M61468	M61468-Umlalazi Local Football Association	439,250.00	Sports	KZN	02 December 2024
M49459	M49459-Zamani Disabled People's Organisation	365,500.00	Charities	KZN	02 December 2024
M59679	M59679-ZAMOKUHLE SKILLS DEVELOPMENT NPC	229,120.00	Arts	KZN	02 December 2024
M59024	M59024-Olga Entertainment NPC	338,226.00	Arts	KZN	02 December 2024
M58345	M58345-Badirile Early Childhood Development Centre	437463	Charities	GP	02 December 2024
M59378	M59378-Clermont LFA	90,300.00	Sports	KZN	02 December 2024
M47065	M47065-All Saints Day Care	202,645.00	Charities	EC	02 December 2024
M57375	M57375-Mthetheli Pre-school	202,650.00	Charities	EC	02 December 2024
M57409	M57409-Phumlani Old Age Development Programme	179,200.00	Charities	EC	02 December 2024
M57650	M57650-Childwelfare South Africa Grahamstown	800,000.00	Charities	EC	02 December 2024
M57686	M57686-Eastern Province Child and Youth Care Centre	1,414,932.40	Charities	EC	02 December 2024
M59819	M59819-Cheshire Home Summerstrand	1,494,606.00	Charities	EC	02 December 2024
M59885	M59885-Mziwodumo J S S	227,500.00	Sports	EC	02 December 2024
M60932	M60932-Jazz Camp for Female Instrumentalists Mamelodi	200,000.00	Arts	GP	02 December 2024
M60989	M60989-Gauteng North Figure Skating Association	1,135,673.00	Sports	GP	02 December 2024
M61355	M61355-Gauteng Cricket Board NPC	2,065,980.00	Sports	GP	02 December 2024
M61630	M61630-South African Equestrian Council	1,858,850.00	Sports	GP	02 December 2024
M61639	M61639-Disabled Rural Woman Ensemble	493,500.00	Arts	GP	02 December 2024
M56267	M56267-Amangogo Creche	92,000.00	Charities	KZN	02 December 2024
M57149	M57149-Indumiso Creche and Pre-School	228,265.00	Charities	KZN	02 December 2024
M57154	M57154-Isithembiso Senkosi Creche	225,460.00	Charities	KZN	02 December 2024
M57172	M57172-Lost and Found Educare	99,540.00	Charities	KZN	02 December 2024

M57201	M57201-Isimangaliso Creche	100,000.00	Charities	KZN	02 December 2024
M57206	M57206-Little Stars Creche & Pre-School	128,688.00	Charities	KZN	02 December 2024
M58268	M58268-SAFA Zululand	1,860,000.00	Sports	KZN	02 December 2024
M59959	M59959-Star Of The Sea Primary School	273,000.00	Sports	KZN	02 December 2024
M60043	M60043-Nomathiya Technical School	259,000.00	Sports	KZN	02 December 2024
M60075	M60075-Mowbray Primary School	287,000.00	Sports	KZN	02 December 2024
M57945	M57945-Uviwe Child & Youth Services	426,904.00	Charities	EC	02 December 2024
M58911	M58911-Grahamstown Hospice Service	1,033,500.00	Charities	EC	02 December 2024
M58218	M58218-Ikemeleng Drop in Centre	311,500.00	Charities	FS	02 December 2024
M58305	M58305-Child Welfare South Africa Qwa Qwa	1,348,925.00	Charities	FS	02 December 2024
M58418	M58418-Tswelopele Disability Project	304,324.00	Charities	FS	02 December 2024
M57255	M57255-Child and Family Welfare Society of The Greater Boksburg	900,000.00	Charities	GP	02 December 2024
M60485	M60485-Gauteng Gymnastics Association	2,263,975.00	Sports	GP	02 December 2024
M56941	M56941-Iziko Educare Community Centre NPO	324,800.00	Charities	KZN	02 December 2024
M58024	M58024-Thobezweni Primary School	210,000.00	Sports	KZN	02 December 2024
M61818	M61818-KwaZulu Natal Netball	523,880.00	Sports	KZN	02 December 2024
M59152	M59152-North West Cricket NPC	5,012,102.00	Sports	NW	06 December 2024
M57522	M57522-Thembifundo Day Care Centre	347,970.00	Charities	MP	06 December 2024
M58198	M58198-SAVF Silverdae Ons Tuiste	600,525.10	Charities	MP	06 December 2024
M58806	M58806-Twalakule Primary School	96,781.00	Sports	MP	06 December 2024
M59002	M59002-Godide High School	96,000.00	Sports	MP	06 December 2024
M59033	M59033-Beng Ba Lona Primary School	90,000.00	Sports	MP	06 December 2024
M60979	M60979-Kgatelopele Social Development Forum - 36545	651,440.00	Charities	NC	06 December 2024
M61465	M61465-South African Rugby Union	700,000.00	Sports	WC	06 December 2024
M57263	M57263-Mpumalanga Association Of Persons With Disabilities	474,875.10	Charities	MP	06 December 2024
M59971	M59971-Elsje Creche-Cum-Kleuterskool - 28031	363,300.00	Charities	NC	06 December 2024
M57240	M57240-Nokuphila Community Services	205,363.00	Charities	GP	12 December 2024
M60213	M60213-Tsebentlha Primary School	205,000.00	Sports	GP	12 December 2024
M60220	M60220-Imfundo Middle School	300,000.00	Sports	GP	12 December 2024
M60078	M60078-Kwangoza Secondary School	245,000.00	Sports	KZN	12 December 2024
M57078	M57078-Siyakhula Creche 9233	181,650.00	Charities	KZN	12 December 2024
M59699	M59699-Basadi Tsohang Empowerment	93,908.00	Arts	FS	12 December 2024
M58790	M58790-Dipelang HIV/Aids Organisation	723,800.00	Charities	FS	12 December 2024
M57281	M57281-Jack & Jill Educare Centre	194,530.00	Charities	EC	12 December 2024
M58655	M58655-Mthombo Woyolo Old Age	285,259.00	Charities	EC	12 December 2024
M56829	M56829-Thandimpumelelo Creche	127,200.00	Charities	KZN	12 December 2024
M61980	M61980-Sail Africa Youth Development Foundation NPC	280,000.00	Sports	KZN	12 December 2024

M57041	M57041-Christelik-Maatskaplike Raad Van Port Elizabeth	276,720.00	Charities	EC	12 December 2024
M58665	M58665-Emthonjeni Wokuphila Centre For The Elderly	411,663.00	Charities	EC	12 December 2024
M59409	M59409-Border Hospice Association	1,212,304.10	Charities	EC	12 December 2024
M59429	M59429-"Mt-Zion" The City of The Living God Multi-Purpose Center	619,570.00	Charities	EC	12 December 2024
M59464	M59464-Cleary Estate Cheshire Home	400,000.00	Charities	EC	12 December 2024
M60058	M60058-Save-A-Pet	300,000.00	Charities	EC	12 December 2024
M60713	M60713-Komga Service Centre	121,700.00	Charities	EC	12 December 2024
M60775	M60775-Makukhanye Service Centre for the Aged	300,000.00	Charities	EC	12 December 2024
M61188	M61188-Ebubeleni Festival Projects	394,937.00	Arts	EC	12 December 2024
M61475	M61475-D J Sobey Home for the Aged	2,000,000.00	Charities	EC	12 December 2024
M58128	M58128-Clocolan Child Care Forum	588,700.00	Charities	FS	12 December 2024
M58244	M58244-Reddersrus Sentrum Vir Bejaardes, Reddersburg	2,688,514.00	Charities	FS	12 December 2024
M58253	M58253-Thuso Day Care for Children with Disabilities	549,493.00	Charities	FS	12 December 2024
M58295	M58295-Hlanganani Child and Family Welfare Society	330,372.00	Charities	FS	12 December 2024
M58306	M58306-Siyakhulisa Day Care Creche	233,660.00	Charities	FS	12 December 2024
M58405	M58405-Eliza Liddell Tehuis	2,064,020.00	Charities	FS	12 December 2024
M59625	M59625-Ithuseng Centre for Disabled	553,007.00	Charities	FS	12 December 2024
M60111	M60111-Transformation of Addicts	190,610.00	Charities	FS	12 December 2024
M60941	M60941-Vrystaat versorging in Aksie Tak:Kroonstaad	400,000.00	Charities	FS	12 December 2024
M56908	M56908-Phambili Siyaya Arts	430,000.00	Arts	GP	12 December 2024
M57015	M57015-Khayalentuthuko Creche	199,565.80	Charities	KZN	12 December 2024
M60072	M60072-Bhekindoda Primary School	293,794.00	Sports	KZN	12 December 2024
M56543	M56543-Mukhomi Pfunekani Drop in Centre	223,200.00	Charities	LP	19 December 2024
M60893	M60893-Siqalo Village NPC - 34103	219,471.00	Charities	NC	19 December 2024
M57693	M57693-The Animal Welfare Society of South Africa:Stellenbosch	552,300.00	Charities	WC	19 December 2024
M60751	M60751-Mpelega Pre-Primary School	1,592,963.40	Charities	NC	19 December 2024
M60846	M60846-Boitumelo Feeding Scheme - 5103	260,367.00	Charities	NC	19 December 2024
M60859	M60859-Realeka Pre - School	360,280.20	Charities	NC	19 December 2024
M60984	M60984-Lorato Primary School	38,500.00	Sports	NW	19 December 2024
M61169	M61169-Maruatona Dikobe Secondary School	276,500.00	Sports	NW	19 December 2024
M57924	M57924-Ikageleng Day Care Centre	284,900.00	Charities	MP	19 December 2024

M59727	M59727-Masikhulisane day & After Care Centre	127,725.50	Charites	WC	29 January 2025
M56411	M56411-Konkoriti Arts Academy	222,800.00	Arts	LP	29 January 2025
M58730	M58730-Rosedale Nursery School	183,314.60	Charites	WC	29 January 2025
M60790	M60790-Vrystaat-Versorging in Aksie Hoofbestuur	1,437,200.10	Charities	FS	31 January 2025
M61277	M61277-Gugulethu Arts Festival NPC	350,000.00	Arts	WC	29 January 2025
M58583	M58583-Zenzeleni Day Care Center	249,235.00	Charities	MP	24 January 2025
M61115	M61115-Citrusdal Animal Rescue	334,740.00	Charites	WC	29 January 2025
M58960	M58960-Ludlow Home Community Based Care	511,576.00	Charities	MP	24 January 2025
M61410	M61410-ACVV De Aar	200,000.00	Charities	NC	24 January 2025
M60660	M60660-Child Welfare South Africa: Fort Beaufort	605,920.00	Charities	EC	31 January 2025
M60458	M60458-Phomolong Creche- 030-561	155,750.00	Charities	FS	31 January 2025
M58577	M58577-Xalamuka Pre-School	251,665.00	Charites	MP	29 January 2025
M58301	M58301-Tshepang Edu-care Centre	201,600.00	Charities	FS	31 January 2025
M60694	M60694-Vrystaat-Versorging In Aksie Avondvrede Tehuis Vir Bejaardes	1,228,839.50	Charities	FS	31 January 2025
M59861	M59861-SPCA Polokwane -9354	481,096.00	Charites	LP	29 January 2025
M56159	M56159-Atlehang Day Care Centre	340,000.00	Charities	GP	31 January 2025
M58968	M58968-The National Council For Persons With Physical Disabilities In South Africa	459,054.00	Charities	GP	31 January 2025
M60968	M60968-Community Welfare Services	1,330,725.90	Charities	FS	31 January 2025
M60679	M60679-Vrystaat-versorging in Aksie: Bloemfontein Tak	971,056.00	Charities	FS	31 January 2025
M61224	M61224-The Society for the Prevention of Cruelty to Animals, Heidelberg	342,365.00	Charities	GP	31 January 2025
M60844	M60844-Boiteko Rea Hola Educare	207,200.00	Charities	FS	31 January 2025
M59211	M59211-Zamani Day Care Centre (18261)	417,982.00	Charities	EC	31 January 2025
M57407	M57407-NG Welfare Meyerton/ NG Welsyn Meyerton	300,000.00	Charities	GP	31 January 2025
M58773	M58773-Dogtown South Africa	322,000.00	Charities	GP	31 January 2025
M58109	M58109-Khululeka Victim Support Group	255,500.00	Charities	FS	22 January 2025
M59149	M59149-Daluxolo Day Care	288,750.00	Charities	FS	22 January 2025
M58327	M58327-Selina-Jo Family Service Organisation	176,974.00	Charities	FS	22 January 2025
M59063	M59063-My Ride To Ikusasa	349,440.00	Charities	FS	22 January 2025
M60686	M60686-Vrystaat - Versorging in Aksie - Harrismith	200,000.00	Charities	FS	22 January 2025
M60705	M60705-Guardian Angels Care and Support Centre Organisation	1,092,262.00	Charities	FS	22 January 2025

M58684	M58684-SANCA - Horizon Alcohol and Drug Centre	1,769,887.00	Charities	GP	22 January 2025
M57904	M57904-Mdeni Pre-School	105,630.00	Charities	EC	22 January 2025
M57047	M57047-Lethabo La Bana Day Care Organisation	350,000.00	Charities	GP	22 January 2025
M58992	M58992-Rethabile Disable Centre	218,050.00	Charities	MP	24 January 2025
M59460	M59460-Rehauhetswe Day Care Centre	235,130.00	Charities	FS	22 January 2025
M59898	M59898-Ntataise Trust	965,893.00	Charities	FS	22 January 2025
M61660	M61660-Chess Western Province	272,000.00	Sports	WC	24 January 2025
M59147	M59147-Friends of Care	460,642.00	Charities	WC	24 January 2025
M59414	M59414-Cape of Good Hope Society for the Prevention of Cruelty to Animals	1,615,250.00	Charities	WC	24 January 2025
M59421	M59421-Animal Anti-Cruelty League - Bredasdorp	620,253.00	Charities	WC	24 January 2025
M61576	M61576-Aviat Creche	123,560.00	Charities	WC	24 January 2025
M59435	M59435-Algoa Bay Council for the aged	500,000.00	Charities	EC	22 January 2025
M60733	M60733-Revive - Empowering Emotional Change	775,180.00	Charities	EC	22 January 2025
M60299	M60299-Masimanyane Women's Support Centre	1,693,391.40	Charities	EC	22 January 2025
M57463	M57463-The Down Syndrome Association Gauteng	981,498.00	Charities	GP	22 January 2025
M61841	M61841-Ehlanzeni Primary School	381,290.00	Arts	KZN	22 January 2025
M58691	M58691-The Cart Horse Protection Association	1,497,685.70	Charities	WC	24 January 2025
M61026	M61026-AFRIPAW ANIMAL WELFARE	337,318.00	Charities	WC	24 January 2025
M57883	M57883-Ethembeni Old Age Home	500,000.00	Charities	EC	22 January 2025
M58466	M58466-Child Welfare South Africa: Humansdorp	1,280,275.00	Charities	EC	22 January 2025
M59785	M59785-Sakhe Singamadoda Youth Programs	770,100.00	Charities	EC	22 January 2025
M61083	M61083-Child Welfare South Africa Matatiele	698,075.00	Charities	EC	22 January 2025
M60670	M60670-Vrystaat-versorging in Aksie Tak: Vrede	813,895.00	Charities	FS	22 January 2025
M58294	M58294-Senzokuhle Day Care	212,975.00	Charities	MP	24 January 2025
M58654	M58654-Lehlabele Pre-School	291,200.00	Charities	MP	24 January 2025
M61935	M61935-Our Future Educare	147,830.00	Charities	NW	24 January 2025
M62198	M62198-Families South Africa Rusternburg	339,186.40	Charities	NW	24 January 2025
M60862	M60862-People's Dispensary for Sick Animals (South Africa)	2,397,261.00	Charities	WC	29 January 2025
M58231	M58231-Muscular Dystrophy Foundation of South Africa	356,650.00	Charities	GP	31 January 2025
M60092	M60092-LifeLine South Africa	741,361.00	Charities	GP	31 January 2025
M58021	M58021-Engqondweni High School	213,500.00	Sports	KZN	31 January 2025

M60217	M60217-Nophungwa Primary School	248,500.00	Sports	KZN	31 January 2025
M57493	M57493-Katlego Ka Tshepo	909,159.30	Charities	GP	31 January 2025
M58309	M58309-Senzokuhle Multipurpose Centre	343,700.00	Charities	MP	24 January 2025
M59624	M59624-Greytown Society for The Prevention of Cruelty to Animals	489,090.00	Charities	KZN	31 January 2025
M59032	M59032-Camama Cheshire Home	1,000,000.00	Charities	EC	22 January 2025
M59956	M59956-Tswelang Special School	2,989,090.40	Charities	FS	22 January 2025
M58462	M58462-Skemervreugde Sentrum Vir Bejaardes, Paul Roux	755,483.40	Charities	FS	22 January 2025
M58539	M58539-SANCA Sasolburg Alcohol And Drug Centre	1,605,221.10	Charities	FS	22 January 2025
M59184	M59184-Makgotso Catholic Pre-School	225,400.00	Charities	FS	22 January 2025
M57672	M57672-Teddy Bear Creche	249,550.00	Charities	MP	24 January 2025
M58338	M58338-God's love	221,480.00	Charities	MP	24 January 2025
M60182	M60182-Santa Port Elizabeth	191,849.00	Charities	EC	31 January 2025
M58456	M58456-Matlakeng Creative Arts and Craft	347,288.00	Charities	FS	22 January 2025
M61264	M61264-Epilepsy South Africa Eastern Cape Branch	300,000.00	Charities	EC	22 January 2025
M58706	M58706-Northern Free State Mental Health Society	412,300.00	Charities	FS	22 January 2025
M60336	M60336-Bontate Ba Makhonthe Mens Forum	200,000.00	Charities	FS	22 January 2025
M59566	M59566-Vuyani Safe Haven	856,094.00	Charities	EC	31 January 2025
M61737	M61737-Amanzimtoti S.P.C.A	1,110,900.00	Charities	KZN	31 January 2025
M59003	M59003-Sinethemba Day Care Centre	122,668.00	Charities	EC	31 January 2025
M57609	M57609-Emfuleni Shelter For Boys	344,750.00	Charities	GP	31 January 2025
M60564	M60564-Lifesaving South African	727,300.00	Sports	KZN	22 January 2025
M58907	M58907-On Eagle's Wings Multi-Purpose Centre	552,440.00	Charities	EC	22 January 2025
M59424	M59424-Powerful Heroes	171,150.00	Charities	FS	22 January 2025
M57659	M57659-Ingomuso Educare Centre	204,627.00	Charities	LP	24 January 2025
M58615	M58615-Step Ahead Early Childhood Development Centre	244,798.00	Charities	EC	31 January 2025
M59158	M59158-The Animal Welfare Society (Port Elizabeth)	1,256,089.80	Charities	EC	31 January 2025
M57334	M57334-Konanani Khomele Old Age Project	182,210.00	Charities	LP	24 January 2025
M57366	M57366-Built Africa	2,406,488.00	Charities	GP	22 January 2025
M57229	M57229-Majeje Drop In Centre	193,548.60	Charites	LP	29 January 2025
M57559	M57559-Thlothlokwen Drop in Centre	379,400.00	Charites	LP	29 January 2025
M61039	M61039-Badira-Mmogo Pre-School - 36579	321,500.20	Charities	NC	29 January 2025
M58924	M58924-Ekhaya Emncotsho Sikhula Sisebenza Old Age	118,876.80	Charities	EC	22 January 2025

M57121	M57121-Rapatla Place Of Care	394,030.00	Charites	LP	29 January 2025
M59559	M59559-The Mafikeng S P C A - 9939	1,270,559.00	Charities	NW	29 January 2025
M59111	M59111-The Bethlehem Society For Prevention of Cruelty to Animals	800,000.00	Charities	FS	22 January 2025
M57181	M57181-The Almond Tree	1,213,610.00	Charities	GP	22 January 2025
M56745	M56745-Ntlhaveni Multipurpose Centre	425,915.00	Charites	LP	29 January 2025
M57203	M57203-Sizanani Community Development Project	372,400.00	Charities	GP	22 January 2025
M60669	M60669-Seemahale S/S	284,200.00	Sports	FS	22 January 2025
M58948	M58948-Ikamva Lethu Indigenous Poetry Society	522,200.00	Arts	MP	24 January 2025
M57931	M57931-Dibashe Special Educare-Inclusive and Multi-Purpose Centre	478,800.00	Charities	EC	31 January 2025
M58699	M58699-T&P Training and Support Councelling Agency	400,000.00	Charities	FS	22 January 2025
M56981	M56981-Fanang Diatla Centre for Disabled	385,600.00	Charities	GP	31 January 2025
M60678	M60678-Transkei Animal Welfare Initiative	1,042,700.40	Charities	EC	31 January 2025
M60210	M60210-Emthombeni Primary School	250,000.00	Sports	KZN	22 January 2025
M59399	M59399-Uvuko Elderly Organisation	262,644.20	Charities	EC	31 January 2025
M59974	M59974-Zenzeleni High School	254,800.00	Charities	KZN	31 January 2025
M59141	M59141-Grinders Arisen	780,220.00	Charities	NW	24 January 2025
M57269	M57269-Thatego Disadvantage Home Care	300,000.00	Charities	LP	24 January 2025
M60850	M60850-Longlands Soup Kitchen	283,219.00	Charities	NC	29 January 2025
M61892	M61892-Deafblind South Africa	1,414,124.00	Charities	WC	29 January 2025
M57067	M57067-Mkhosana Creche	134,400.00	Charities	KZN	31 January 2025
M61568	M61568-SAFA Ethekeini	317,100.00	Sports	KZN	22 January 2025
M59882	M59882-Siyelulama High School	198,300.00	Sports	KZN	22 January 2025
M57674	M57674-Lereng La Sa Itsose Creche and Pre-School	185,500.00	Charities	NW	29 January 2025
M61114	M61114-O Mohau Day Care	365,210.00	Charities	NW	29 January 2025
M56372	M56372-Jane Furse Victim Empowerment Support	430,000.00	Charities	LP	29 January 2025
M58242	M58242-Pholela Special School	371,000.00	Misc	KZN	22 January 2025
M56121	M56121-Sedibeng Arts & Culture Foundation	204,000.00	Arts	GP	22 January 2025
M56122	M56122-Hands of Compassion	175,910.00	Charities	GP	22 January 2025
M56154	M56154-South African Federation for Mental Health	327,000.00	Charities	GP	22 January 2025
M56289	M56289-Gauteng Organisation of Community Arts and Culture Centres	207,000.00	Arts	GP	22 January 2025
M57245	M57245-Together-As-One Community Development Organization	196,000.00	Arts	GP	22 January 2025

M57489	M57489-Khwela Theatre Production	186,000.00	Arts	GP	22 January 2025
M57127	M57127-Mary Gray Theatre Protects	254,000.00	Arts	KZN	22 January 2025
M60085	M60085-Women Care For Disability Empowerment	54,060.00	Arts	FS	22 January 2025
M56358	M56358-Tsakani Vatsoniwa Community Project	173,800.00	Charities	LP	24 January 2025
M56875	M56875-Matondoni Primary School	50,000.00	Sports	LP	24 January 2025
M57003	M57003-Nare-Mohlalerwa Primary School	71,000.00	Sports	LP	24 January 2025
M57993	M57993-Thakgalang Primary School	70,000.00	Sports	LP	24 January 2025
M56808	M56808-Overstrand Association for Persons With Disabilities	1,000,000.00	Charities	WC	24 January 2025
M57679	M57679-Nkgodisa Day Care Centre - 4817	281,658.00	Charities	NC	29 January 2025
M59918	M59918-Calvinia Primary School	202,486.00	Sports	NC	29 January 2025
M58076	M58076-Hospice Richtersveld - 5823	95,500.00	Charities	NC	29 January 2025
M56211	M56211-Meta Creche	138,700.00	Charities	LP	29 January 2025
M58928	M58928-Huis Louisa Meyburgh	89,497.00	Charities	EC	31 January 2025
M57148	M57148-Via Volcano	288,000.00	Arts	GP	31 January 2025
M60171	M60171-Megatong Primary School	109,500.00	Charities	GP	31 January 2025
M58920	M58920-SAFA Ehlanzeni	1,184,156.00	Sports	MP	12 February 2025
M61433	M61433-Rathandekani	400,000.00	Arts	GP	24 February 2025
M59991	M59991-Ravhuhali Secondary School	245,000.00	Sports	LP	12 February 2025
M57188	M57188-Vukheta Disable Project	500,000.00	Charities	LP	20 February 2025
M57449	M57449-Tirisano Victim Empowerment Centre	255,850.00	Charities	MP	20 February 2025
M59051	M59051- LF May Lower/ Higher Primary School	425,250.00	Misc	EC	17 February 2025
M58525	M58525-Tshepang Care Givers Project-11321	349,432.30	Charities	NW	12 February 2025
M60757	M60757-The Desmond and Leah Tutu Legacy Foundation NPC	651,000.00	Arts	WC	20 February 2025
M57279	M57279-ITU Stimulation Centre	60,000.00	Charities	LP	20 February 2025
M59171	M59171-Salesian Institute Youth Projects	200,000.00	Arts	WC	20 February 2025
M60690	M60690-Paravolley Western Cape	165,872.00	Sports	WC	20 February 2025
M60026	M60026-King Cetshwayo Legacy Organisation	297,000.00	Arts	KZN	24 February 2025
M58598	M58598-Triest Training Centre	1,419,442.20	Charities	NW	20 February 2025
M57381	M57381-Cape Flats Youth Development Programmes	327,318.60	Charities	WC	20 February 2025

M57603	M57603-HIV and Aids Abuse Counselling For Community	259,700.00	Charities	FS	17 February 2025
M58869	M58869-Childline Mpumalanga	800,000.00	Charities	MP	20 February 2025
M59951	M59951-Tharabololo Family Organisation	471,823.00	Charities	NW	20 February 2025
M57362	M57362-Isibindi Thohoyandou	226,240.00	Charites	LP	12 February 2025
M61668	M61668-Rekopane Pre-School	248,558.10	Charities	NC	12 February 2025
M59627	M59627-Abraham Kriel Children's Home Potchefstroom	3,222,380.00	Charities	NW	12 February 2025
M57274	M57274-Basani Drop in Centre	244,561.00	Charities	LP	12 February 2025
M57478	M57478-Lifeline Durban	1,229,350.50	Charities	KZN	17 February 2025
M58694	M58694-Little Achieve Day Care Centre	270,200.00	Charities	MP	12 February 2025
M61926	M61926-Progressive Childcare Centre	107,600.00	Charities	NW	12 February 2025
M60399	M60399-Thusano Prevention Programme	417,697.00	Charities	NW	20 February 2025
M57258	M57258-Madiga Kgokaganang Drop In Centre	165,193.00	Charites	LP	12 February 2025
M58698	M58698-Irene Homes	1,582,700.00	Charities	GP	24 February 2025
M58592	M58592-Nolukhanyo Educare Centre	235,198.00	Charities	EC	24 February 2025
M57834	M57834-Masonwabe Day care Centre	227,500.00	Charities	EC	17 February 2025
M58151	M58151-Hephzibah Creche	193,270.00	Charities	MP	12 February 2025
M61004	M61004-The Emma Animal Rescue Society	1,286,138.00	Charites	WC	12 February 2025
M61434	M61434-The Animal Welfare Society of South Africa	245,000.00	Charites	WC	12 February 2025
M59890	M59890-Luzuko Day Care Centre 26125	197,797.00	Charities	EC	17 February 2025
M59803	M59803-Phakamani Day Care Centre	241,774.00	Charities	EC	17 February 2025
M58056	M58056-Christelik Maatskaplike Raad Gauteng-Oos	600,000.00	Charities	GP	24 February 2025
M57771	M57771-National Children and Violence Trust	1,166,900.00	Charities	GP	24 February 2025
M59273	M59273-Life Line Johannesburg	926,100.00	Charities	GP	24 February 2025
M58385	M58385-Bataung Lefika La Bophelo	300,000.00	Charities	FS	24 February 2025
M58541	M58541-Christelik-Maatskaplike Raad: Volksrust	662,405.00	Charities	MP	12 February 2025
M57356	M57356-Thuto Educare Centre	250,000.00	Charities	GP	24 February 2025
M58509	M58509-K2021/375/146	500,000.00	Charities	MP	12 February 2025
M56755	M56755-Thanda After-School	439,994.00	Charities	KZN	24 February 2025
M61682	M61682-St. Francis Hospice Association	350,000.00	Charities	EC	17 February 2025
M60204	M60204-Sinobom Community Centre	582,820.00	Charities	EC	17 February 2025
M57502	M57502-Rainbow Early Childhood Development Centre Masiphumele	261,194.00	Charities	WC	20 February 2025
M57730	M57730-Khulanathi Creche	226,729.30	Charities	KZN	24 February 2025

M61301	M61301-ACVV Victoria Wes	2,096,383.10	Charities	NC	12 February 2025
M56861	M56861-Masibulele Day Care	250,000.00	Charities	GP	24 February 2025
M57098	M57098-Sinamuva Creche And Pre-School Ecd Centre	209,037.50	Charities	KZN	24 February 2025
M60211	M60211-Zimasa Day Care Centre	296,622.00	Charities	EC	17 February 2025
M58925	M58925-Siyakha Day Care Centre	218,400.00	Charities	EC	17 February 2025
M57294	M57294-Muscular Dystrophy Foundation Gauteng	512,400.00	Charities	GP	24 February 2025
M59298	M59298-SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BOKSBURG	1,298,874.00	Charities	GP	24 February 2025
M61340	M61340-Masibambane Educare	125,659.80	Charities	WC	20 February 2025
M58071	M58071-Pietermaritzburg Mental Health	2,684,157.00	Charities	KZN	24 February 2025
M59329	M59329-Ekubusisweni Educare Centre	211,400.00	Charities	KZN	24 February 2025
M57762	M57762-Gingirikani Creche	339,710.00	Charities	MP	20 February 2025
M58155	M58155-Elihle Educare Centre	136,150.00	Charities	WC	20 February 2025
M59254	M59254-Phakamani Baby Care	121,100.00	Charities	WC	20 February 2025
M57628	M57628-Mabeba Primary School	84,078.00	Sports	LP	12 February 2025
M57994	M57994-Bonega Madikubung Primary School	90,000.00	Sports	LP	12 February 2025
M56831	M56831-Maggie Samboer Hospice - 6097	451,000.00	Charites	NC	12 February 2025
M59468	M59468-ACVV Calvinia	834,000.00	Charites	NC	12 February 2025
M56591	M56591-The Magnet Theatre Educational Trust	363,627.00	Arts	WC	12 February 2025
M58285	M58285-SUNSHINE CINEMA NPC	60,000.00	Arts	WC	12 February 2025
M58321	M58321-National Children's Theatre Trust (M&E)	516,706.00	Arts	GP	17 February 2025
M56139	M56139-Community and Prison Organisation	148,000.00	Arts	GP	17 February 2025
M57448	M57448-Jazz At The Drakensberg	900,000.00	Arts	KZN	17 February 2025
M56385	M56385-Black African Fire Fighters Association of SA	127,000.00	Misc	KZN	17 February 2025
M58832	M58832-Kwashodi Primary School	113,400.00	Arts	KZN	17 February 2025
M57287	M57287-Sepobe Primary School	69,890.00	Sports	LP	20 February 2025
M59346	M59346-Kamhlushwa Primary School	63,000.00	Sports	MP	20 February 2025
M56160	M56160-Inclusive Arts Collective	96,000.00	Arts	WC	20 February 2025
M56717	M56717-OSSA RIGHT TO SIGHT TRUST	101,200.00	Charities	WC	20 February 2025
M59288	M59288-Cricket Boland NPC	3,709,901.00	Sports	WC	20 February 2025
M57260	M57260-Darkroom Contemporary	229,955.00	Arts	WC	20 February 2025

M56339	M56339-Jilongo Day Care Centre	128,000.00	Charities	LP	20 February 2025
M56403	M56403-Ngalava Disabled Project	100,000.00	Charities	LP	20 February 2025
M59717	M59717-Tsuvuka Primary School	77,000.00	Sports	MP	20 February 2025
M60821	M60821-Visual Art Cherry	290,030.00	Charities	FS	24 February 2025
M56214	M56214-Isalakutshelwa ,Arts,Heritage & Recreation	272,000.00	Arts	GP	24 February 2025
M57107	M57107-Education Africa	295,516.00	Arts	GP	24 February 2025
M57390	M57390-Little Eden Society for the Care of Person with Mental Handicap	205,000.00	Charities	GP	24 February 2025
M58221	M58221-Minds Transform Lives Foundation	194,000.00	Arts	GP	24 February 2025
M58533	M58533-Zilisimenye Elderly Home (M&E)	319,854.00	Charities	GP	24 February 2025
M56775	M56775-Ithunga Development	200,000.00	Arts	KZN	24 February 2025
M58829	M58829-Mphakathini Primary School	75,000.00	Arts	KZN	24 February 2025
M57377	M57377-Sebenzani Primary School	49,500.00	Sports	KZN	24 February 2025
M59631	M59631-Thabang Old Age Club	200,000.00	Charities	FS	03 March 2025
M57455	M57455-Music In Africa Foundation	551,000.00	Arts	GP	03 March 2025
M57569	M57569-Eersterust Welfare Organisation For the Aged	1,070,829.90	Charities	GP	03 March 2025
M57899	M57899-Child Welfare South Africa: Kempton Park	878,310.00	Charities	GP	03 March 2025
M58067	M58067-Pheliridge	68,667.00	Arts	GP	03 March 2025
M57557	M57557-Sibonefuthi Foundation NPC	257,200.00	Arts	KZN	03 March 2025
M57048	M57048-Inkanyezi Creche - 9253	162,400.00	Charities	KZN	03 March 2025
M61899	M61899-Africa South Art Initiative	400,000.00	Arts	KZN	03 March 2025
M58601	M58601-Shomang Sebenzani Development Initiative	100,000.00	Arts	GP	03 March 2025
M60873	M60873-The South African Guide Dogs Association for the Blind	1,750,000.00	Charities	GP	03 March 2025
M61402	M61402-Eldorado Park Family Crisis Centre	966,700.00	Charities	GP	03 March 2025
M58635	M58635-KwaZulu-Natal Society for the Blind	1,206,644.00	Charities	KZN	03 March 2025
M59325	M59325-Engcaza Primary School	255,500.00	Sports	KZN	03 March 2025
M56152	M56152-Makeneng Creche	200,000.00	Charities	FS	03 March 2025
M56754	M56754-Mpho E Ntle Realeboha Community Centre	168,400.00	Charities	FS	03 March 2025
M61903	M61903-Inkanyamba Development Trust	539,000.00	Arts	KZN	03 March 2025
M56662	M56662-NUWEJAARS RIVER NATURE RESERVE NPC	281,000.00	Arts	WC	03 March 2025
M58567	M58567-Heritage Education and Research Project	51,000.00	Arts	WC	03 March 2025
M56524	M56524-Nhluvukiso Early Learning Centre	77,346.00	Charities	LP	03 March 2025
M56539	M56539-Thenzheni Community Creche	96,000.00	Charities	LP	03 March 2025
M56559	M56559-Pfuka Rixile Day Care Centre	91,000.00	Charities	LP	03 March 2025

M56770	M56770-Tanani Matiko Disabled Project	208,887.00	Charities	LP	03 March 2025
M57411	M57411-Tokologo Creche	234,150.00	Charities	MP	03 March 2025
M58906	M58906-Masikhulumeni Madoda	300,000.00	Charities	MP	03 March 2025
M61767	M61767-Mothotlung Network Against Domestic Violence and Child Abuse	1,116,886.00	Charities	NW	03 March 2025
M58039	M58039-Tlhaping Early Learning Centre	808,923.00	Charities	NW	03 March 2025
M57653	M57653-Simanyene Residential Home	582,820.00	Charities	WC	03 March 2025
M58534	M58534-College of Magic	449,832.00	Arts	WC	03 March 2025
M61200	M61200-Chris Hani Educare	210,611.80	Charities	WC	03 March 2025
M61845	M61845-Nobantu Educare Centre	206,500.00	Charities	WC	03 March 2025
M58472	M58472-Lucky Point Creche	202,745.00	Charities	WC	03 March 2025
M58103	M58103-Swartland & West Coast Society For the Prevention Of Cruelty To Animals	338,671.20	Charities	WC	03 March 2025
M56931	M56931-The Academy for Adults with Autism	172,622.00	Charities	WC	03 March 2025
M61149	M61149-Dig It Juniors NPC	244,515.00	Charities	WC	03 March 2025
M57232	M57232-Ntlhokomelele Ngwana Home of Disability - 17266	225,973.00	Charities	NC	03 March 2025
M58449	M58449-Nuwerus Napier Nasorg, Jeugsentrum en Padda Vissies Creche	214,326.00	Charities	WC	03 March 2025
M59984	M59984-Miqlat NPC	186,169.00	Charities	WC	03 March 2025
M61262	M61262-Lerato Educare	167,510.00	Charities	WC	03 March 2025
M62031	M62031-South African Arts & Culture Youth Forum	350,000.00	Arts	GP	06 March 2025
M61300	M61300-Windsorton soup kitchen - 4598	229,133.00	Charities	NC	07 March 2025
M58938	M58938-African Child Foundation	254,800.00	Arts	LP	07 March 2025
M57466	M57466-Denis Goldberg Legacy Foundation Trust	74,000.00	Arts	WC	07 March 2025
M58055	M58055-Versatile Dance School	73,440.00	Arts	WC	07 March 2025
M61829	M61829-Western Cape Canoe Union	389,992.00	Sports	WC	07 March 2025
M57339	M57339-Sex Worker Education and Advocacy Taskforce	723,100.00	Charities	WC	07 March 2025
M57561	M57561-West Coast Disability Forum	359,558.00	Charities	WC	07 March 2025

M58777	M58777-Animal Anti -Cruelty League-Cape Town	820,492.40	Charities	WC	07 March 2025
M59139	M59139-Community Keepers	285,756.00	Charities	WC	07 March 2025
M56440	M56440-Hisekani Creche	119,200.00	Charities	LP	07 March 2025
M57137	M57137-Bakgalaka Drop In Centre	226,700.00	Charities	LP	07 March 2025
M57210	M57210-Charitas Social Care Rustenburg-26381	283,198.00	Charities	NW	07 March 2025
M58240	M58240-Bessie-Mpelelele-Ngwana Care Centre-13888	788,550.00	Charities	NW	07 March 2025
M58363	M58363-Ikamvaletu Educare Pre-School	167,922.30	Charities	WC	07 March 2025
M61917	M61917-Grow With Philippi Educare & Aftercare	155,400.00	Charities	WC	07 March 2025
M58382	M58382-Ma-Candies Creche	274,400.00	Charities	MP	07 March 2025
M57625	M57625-Autism Care Foundation	132,000.00	Charities	WC	07 March 2025
M58550	M58550-ENCOTSHENI PRIMARY SCHOOL	127,688.00	Sports	WC	07 March 2025
M57842	M57842-Laapeng Foundation Project	1,000,000.00	Charities	MP	07 March 2025
M57917	M57917-NG Welfare Zeerust/ NG Welsyn Zeerust- 6144	394,022.00	Charities	NW	07 March 2025
M57348	M57348-Knysna Sedgfield Hospice	844,050.00	Charities	WC	07 March 2025
M59714	M59714-Kabouterland Creche	105,000.00	Charities	WC	07 March 2025
M61763	M61763-Makaula Foundation	526,960.00	Arts	WC	07 March 2025
M50697	M50697-Makhupuruladeatla Stimulation Centre	725,500.00	Charities	LP	07 March 2025
M57460	M57460-Riverside Creche	100,000.00	Charities	FS	17 March 2025
M49010	M49010-The South African National Council for the Blind	2,000,000.00	Charities	GP	17 March 2025
M51280	M51280-CHOC Childhood Cancer Foundation South Africa	441,500.00	Charities	GP	17 March 2025
M54187	M54187-Cricket South Africa	940,000.00	Sports	GP	17 March 2025
M56132	M56132-Ratanda Young Generation	241,000.00	Arts	GP	17 March 2025
M56197	M56197-Tuiste vir Bejaardes Nigel	260,259.00	Charities	GP	17 March 2025
M56205	M56205-Bokamoso Edu-Care Centre	106,000.00	Charities	GP	17 March 2025
M56210	M56210-Rehahuhetswe Day Care Centre	118,000.00	Charities	GP	17 March 2025
M56489	M56489-Synergistic Covenant Network	197,306.00	Charities	GP	17 March 2025
M56593	M56593-Dumejele Projects	345,832.00	Arts	GP	17 March 2025
M56615	M56615-Amalangabi Craft & Creative Arts	50,000.00	Arts	GP	17 March 2025
M56644	M56644-Pelotshweu Little Graduates	416,633.00	Charities	GP	17 March 2025
M57453	M57453-The Toughest Young Minds	280,000.00	Arts	GP	17 March 2025
M57698	M57698-Tshepong Centre for the Disabled	886,509.50	Charities	GP	17 March 2025

M57737	M57737-Jeugland Home for the Aged/ Jeugland Tuiste vir Bejaardes	956,760.00	Charities	GP	17 March 2025
M57781	M57781-Tshwaranang Youth Development Organisation	68,000.00	Arts	GP	17 March 2025
M58816	M58816-Tembisa Child and Family Welfare Society	546,913.00	Charities	GP	17 March 2025
M58894	M58894-Creative Minds Performing Artists	200,000.00	Arts	GP	17 March 2025
M59231	M59231-The Light House	114,483.00	Arts	GP	17 March 2025
M59250	M59250-Boipoloko Stimulation Day Care Centre	200,000.00	Charities	GP	17 March 2025
M59272	M59272-Botaki Ba Afrika	91,906.00	Arts	GP	17 March 2025
M59578	M59578-Together As One Youth Movement	200,000.00	Arts	GP	17 March 2025
M60071	M60071-Ushers Of His Presence Community Care Centre	100,400.00	Arts	GP	17 March 2025
M60076	M60076-Mvelo Theatre Group	146,000.00	Arts	GP	17 March 2025
M60089	M60089-Intuthuko Arts Group	133,457.00	Arts	GP	17 March 2025
M60110	M60110-Trillion Voices Productions	68,156.00	Arts	GP	17 March 2025
M60232	M60232-Oratile Arts Alive Organisation	81,000.00	Arts	GP	17 March 2025
M61157	M61157-Nkgo Ya Metsi	260,496.00	Arts	GP	17 March 2025
M61195	M61195-C'nky Siwela Flute Institute	246,000.00	Arts	GP	17 March 2025
M61390	M61390-The Light of Hope	125,710.00	Arts	GP	17 March 2025
M61431	M61431-The Beauty of Youth	229,995.00	Arts	GP	17 March 2025
M61624	M61624-Amagugesta Arts Alive	146,999.70	Arts	GP	17 March 2025
M57330	M57330-Fisani - Okuhle Creche & Pre-School	210,350.00	Charities	KZN	17 March 2025
M57421	M57421-Multiple Sclerosis Society - KZN Branch	530,386.00	Charities	KZN	17 March 2025
M57619	M57619-Pietermaritzburg Children's Home	1,082,556.00	Charities	KZN	17 March 2025
M57844	M57844-Mount Moriah Educare Centre	144,960.00	Charities	KZN	17 March 2025
M57926	M57926-Bajabulile Development Organisation	56,605.00	Arts	KZN	17 March 2025
M58192	M58192-Emmanuel Creche	153,697.60	Charities	KZN	17 March 2025
M58675	M58675-A.H Zulu Educare Centre	255,500.00	Charities	KZN	17 March 2025
M59104	M59104-Hoerskool Henneman	233,029.60	Sports	FS	17 March 2025
M56485	M56485-REISH Devine Institute	129,620.00	Arts	GP	17 March 2025
M61499	M61499-Karoo S P C A (Beaufort West)	1,614,313.00	Charities	WC	25 March 2025
M57624	M57624-Ethembeni (Place of Hope) Community Centre - 6748	200,000.00	Charities	NC	25 March 2025
M57815	M57815-Ulonwabo Drop In Centre - 6727	379,400.00	Charities	NC	25 March 2025
M58707	M58707-Jenn-Haven Soup Kitchen	100,000.00	Charities	NC	25 March 2025
M57236	M57236-Hluzingxondo Community Educare	249,133.00	Charities	MP	25 March 2025
M59482	M59482-Cape Town Child Welfare Society	1,979,185.00	Charites	WC	25 March 2025
M58453	M58453-Zenishas Play and Learning Centre - 5278	143,967.00	Charites	NC	25 March 2025
M59322	M59322-Kutlwano Home Based Care	679,261.00	Charities	NW	25 March 2025
M56693	M56693-Ndelazwixele Community Creche	30,000.00	Charities	LP	25 March 2025

M57585	M57585-Ranoto Drop In Centre	634,000.00	Charities	LP	25 March 2025
M56198	M56198-Rhandzanani Drop in Centre	366,000.00	Charities	LP	25 March 2025
M61098	M61098-De Grendel - A C V V - Dienstak	212,800.00	Charities	WC	25 March 2025
M56811	M56811-Rirhandzu Early Learning Centre	341,860.00	Charities	LP	25 March 2025
M58386	M58386-Khulangelwati Creche	186,662.00	Charities	MP	25 March 2025
M58361	M58361-National Osteoporosis Foundation	127,162.00	Charities	WC	25 March 2025
M56866	M56866-Child Welfare South Africa : Helderberg	254,325.00	Charities	WC	25 March 2025
M57731	M57731-Modimong Creche	196,977.00	Charities	NW	25 March 2025
M58612	M58612-Klerksdorp Home for the Aged / Klerksdorp Tuiste vir Bejaardes- 6156	927,101.00	Charities	NW	25 March 2025
M60563	M60563-North West Development Agency NPC	824,548.00	Arts	NW	25 March 2025
M57211	M57211-Koster Home for the Aged / Koster Tuiste vir Bejaardes - 5930	659,932.00	Charities	NW	25 March 2025
M58179	M58179-NG Welfare Schweizer- Rene /NG Welsyn Schweizer- Reeneke	680,430.40	Charities	NW	25 March 2025
M59871	M59871-Itshidileng Bagodi Organisation-7212	500,000.00	Charities	NW	25 March 2025
M57787	M57787-Kitso Lesedi Community Development	727,019.00	Charities	GP	25 March 2025
M58034	M58034-Victory Amohelang Centre	128,992.00	Arts	GP	25 March 2025
M58082	M58082-Rata Social Services	140,280.00	Charities	GP	25 March 2025
M56751	M56751-Child welfare, Durban & District	311,450.00	Charities	KZN	25 March 2025
M57388	M57388-Thandizwe Creche & Pre-School	179,340.00	Charities	KZN	25 March 2025
M59156	M59156-Siyazama Community Development Centre	368,900.00	Charities	FS	25 March 2025
M57364	M57364-Melisizwe Community Theatre	161,300.00	Arts	GP	25 March 2025
M57707	M57707-Girls and Boys Town South Africa	3,600,000.00	Charities	GP	25 March 2025
M57941	M57941-Greenpasture Foundation	136,000.00	Arts	GP	25 March 2025
M57278	M57278-Amaghave Traditional Dancers Project	194,000.00	Arts	KZN	25 March 2025
M56785	M56785-Zenzele Umkhombe Development Society	179,484.00	Charities	EC	25 March 2025
M60205	M60205-Mhlakulo Senior Primary School	75,000.00	Sports	EC	25 March 2025
M57399	M57399-The Sanctuary 170-171	348,600.00	Charities	KZN	25 March 2025
M57851	M57851-Ziphozonke Creche and Pre-School	196,910.00	Charities	KZN	25 March 2025
M61123	M61123-TV Stars Youth Development NPC	287,184.00	Arts	WC	31 March 2025
M59478	M59478-Themba Interactive Projects South Africa	2,034,801.60	Arts	NW	31 March 2025
M57187	M57187-Life Line North West Rustenburg Centre-11276	387,876.40	Charities	NW	31 March 2025
M57447	M57447-Brits Rusoord	513,200.00	Charities	NW	31 March 2025

M58958	M58958-Phokeng Trauma Centre-24263	222,775.00	Charities	NW	31 March 2025
M59617	M59617-Areyeng Gae-10513	684,000.00	Arts	NW	31 March 2025
M59925	M59925-Tshenolo Primary School - 4643	1,570,560.00	Sports	NW	31 March 2025
M59946	M59946-Tsewe Primary School	78,000.00	Sports	NW	31 March 2025
M58491	M58491-Tlhomeso Primary School	517,983.00	Sports	NW	31 March 2025
M61443	M61443-Families South Africa Mafikeng	1,164,556.00	Charities	NW	31 March 2025
M60896	M60896-Arise and Shine Centre-11779	800,000.00	Charities	NW	31 March 2025
M60036	M60036-Ntlatsang Secondary School	301,000.00	Sports	NW	31 March 2025
M56280	M56280-Thaketji Creche	26,900.00	Charities	LP	31 March 2025
M56496	M56496-Madonsi Creche	118,445.60	Charities	LP	31 March 2025
M56979	M56979-Tindzumulo Early Learning Centre	213,540.00	Charities	LP	31 March 2025
M57028	M57028-Zamani Primary School 34993	100,000.00	Sports	LP	31 March 2025
M58536	M58536-Dihatshwane Community Care Centre-18869	285,599.30	Charities	NW	31 March 2025
M60358	M60358-Silwerjare Home for the Aged / Silwerjare Tehuis vir Bejaardes - 5949	700,000.00	Charities	NW	31 March 2025
		987,948,516.20			

